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pdi gold



MINING FORUM AMERICAS PRESENTATION • 28 SEPTEMBER 2026

# DEVELOPING A LEADING WEST AFRICAN GOLD COMPANY

pdigold.com

**ASX:PDI | TSX:PDI**

# Forward Looking Statements, Important Notices and Disclaimers

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**Forward Looking Statements and Important Notice**

This investor presentation is dated 28 September 2026 and has been prepared by PDI Gold Limited (ASX: PDI) (TSX: PDI) ("PDI Gold" or the "Company") based on information available at the time of preparing this presentation (the "Investor Presentation").

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**Non IFRS Measures**

This presentation includes non IFRS measures such as Cash Margin from Operations and AISC. These measures are not defined under IFRS and may not be comparable to those used by other companies.

**Mineral Resource and Ore Reserve Estimates**

The Mineral Resource estimates for the NEB and BC projects referred to in this presentation were released to ASX on 7 August 2023 in an announcement by titled "Bankan Mineral Resource Increases to 5.38Moz" and the Mineral Resource estimates in respect of the Fouwagbe and Sounsoun projects were released to the ASX on 23 April 2025 in an announcement titled "Maiden Argo Mineral Resource Estimate of 153koz". The Ore Reserve estimate in respect of the Bankan Gold Project referred to in this presentation was released to ASX on 25 June 2025 in an announcement by PDI Gold titled "Bankan DFS Confirms Outstanding Project Economics". These Mineral Resources and Ore Reserves were also included in the announcement titled "Mineral Resources and Ore Reserves Update" dated 28 September 2026.

The Mineral Resources and Ore Reserves estimates referred to in this presentation in respect of The Kiniero and Nampala projects were released to ASX in an announcement titled ""Mineral Resources and Ore Reserves Update" dated 28 September 2026.

PDI Gold confirms that it is not aware of any new information or data that materially affects the Mineral Resource, Ore Reserve or Mineral Reserve estimates included in the relevant market announcements and all material assumptions and technical parameters underpinning the estimates in the relevant market announcements continue to apply and have not materially changed noting that PDI Gold intends to appeal the Argo (and Bokoro) revocations announced on 28 May 2025 in accordance with the Mining Code, and that the Argo Inferred Mineral Resources account for just 2.8% of the Bankan Project's overall Mineral Resource.

**Production Targets**

The Production Targets and forecast financial information in respect of the Bankan Gold Project referred to in this presentation were released to the ASX on 25 June 2025 in an announcement by PDI Gold titled "Bankan DFS Confirms Outstanding Project Economics".

The Production Targets and forecast financial information in respect of the Kiniero Gold Project referred to in this presentation were released to ASX on 22 August 2025 in an announcement by Robex titled "Amendment to Kiniero Gold Project Technical Report", and in respect of the Nampala Project in an ASX announcement by Robex dated 6 May 2025 titled "Replacement Prospectus".

PDI Gold confirms that all the material assumptions underpinning the Production Targets and forecast financial information derived from the Production Targets in the relevant market announcements continue to apply and have not materially changed.

**JORC Code and CIM Definition Standards**

The term "Ore Reserve" defined by the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves prepared by the Joint Ore Reserves Committee of the Australasian Institute of Mining and Metallurgy, Australian Institute of Geoscientists and Minerals Council of Australia ("JORC Code") is equivalent to the term "Mineral Reserve" defined by the CIM Definition Standards for Mineral Resources & Mineral Reserves adopted by the Canadian Institute of Mining, Metallurgy and Petroleum May 19, 2014 ("CIM Definition Standards"). "Inferred Mineral Resources", "Indicated Mineral Resources" and "Measured Mineral Resources" have the same meaning under both the JORC Code and CIM Definition Standards. "Proved Ore Reserves" under the JORC Code has the same meaning as "Proven Mineral Reserves" under the CIM Definition Standards, and "Probable Ore Reserves" under the JORC Code has the same meaning as "Probable Mineral Reserves" under the CIM Definition Standards. The JORC Code is an acceptable foreign code under National Instrument 43-101 - Standards of Disclosure for Mineral Projects.

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**Authorisation**

This presentation has been authorised for release by Matthew Wilcox, CEO and Managing Director of PDI Gold.

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# PDI Gold Overview

## Building a leading West African gold producer

**Two producing mines:**
Kiniero (Guinea) and Nampala (Mali)

2026 guidance of **198-220koz**
Targeted production by 2029 of **>400kozpa**[1]

Board & management with track record of developing & operating African gold mines

**Tier-1 development project:**
Bankan (Guinea)

**10.1Moz** Resources[2] | incl. **4.8Moz** Reserves[2]

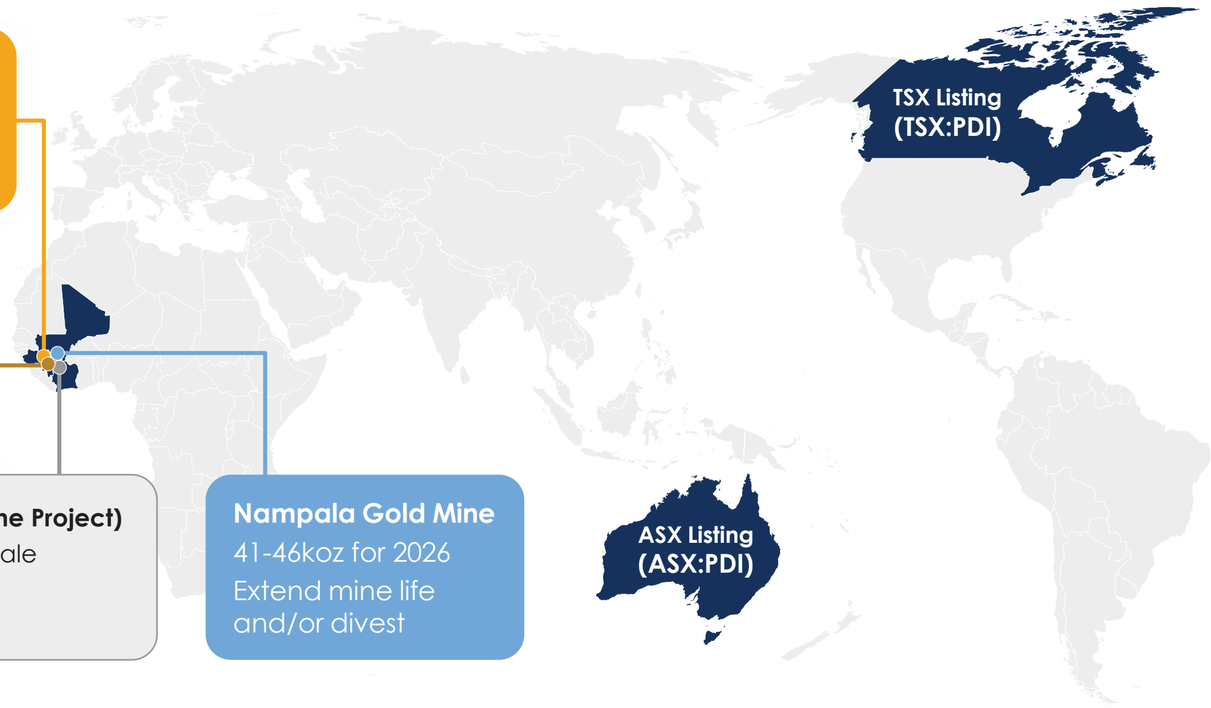
De-risked funding and construction of Bankan

**Bankan Gold Project**
250kozpa for 12 yrs[1]
FID in 2026 post grant of mining permit

**Kiniero Gold Mine**
139kozpa for 9 yrs[1]
2026 guidance of 157-174koz

**Awale Resources (Odienne Project)**
11.6% shareholding in Awale
1.7Moz AuEq. in JV
(Newmont earning 75%)

**Nampala Gold Mine**
41-46koz for 2026
Extend mine life and/or divest




**CATALYSTS TO DRIVE FURTHER SHARE PRICE RE-RATE**

- Grant of Bankan and Mansounia mining permits; awaiting Presidential sign-off
- Bankan final investment decision
- Bankan optimisation study results
- Exploration to increase Resources, Reserves and mine lives
- Platform for further growth, leveraging the competitive advantage in mine building

1. Production based on the Definitive Feasibility Study for the Bankan Gold Project (as released by PDI to ASX on 25 June 2025 titled "Bankan DFS Confirms Outstanding Project Economics") and the Kiniero Report (see Robex's ASX announcement titled "Amendment to Kiniero Gold Project Technical Report" dated 22 August 2025). Refer to "Forward Looking Statements and Important Notice" on slide 2
2. Total Mineral Resources include 4.8Moz of Mineral Reserves, 2.1Moz of Measured and Indicated Mineral Resources which are exclusive of Mineral Reserves, and 3.2Moz of Inferred Mineral Resources; Refer to Appendix slides 21 and 22 for further details

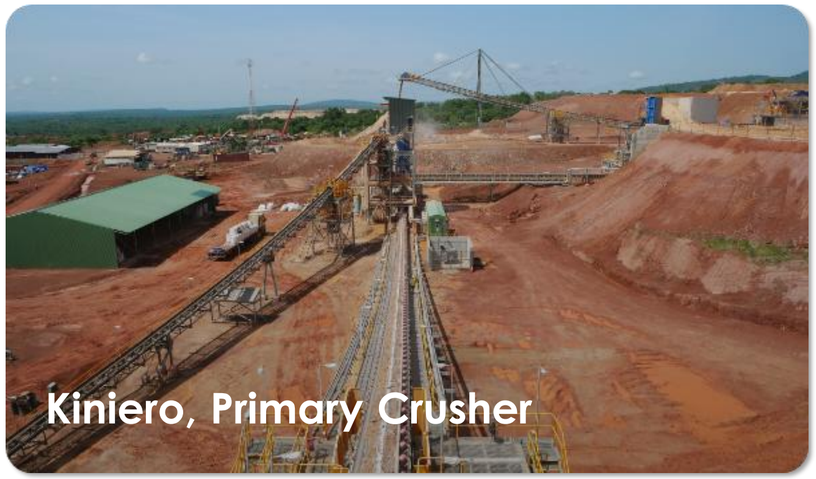
# Track Record of Project Execution

The team has successfully completed many gold developments in West Africa

| Bissa | Lefa[1] | Bouly | Gross | Sanbrado | Abujar | Kiniero |
|---|---|---|---|---|---|---|
| (Burkina Faso) | (Guinea) | (Burkina Faso) | (Russia) | (Burkina Faso) | (Côte d'Ivoire) | (Guinea) |
| 2013 | 2015 | 2016 | 2018 | 2020 | 2023 | 2025 |


Kiniero, Processing Plant


Kiniero, Sabali South Pit


Kiniero, Primary Crusher

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Source: Company filings
1. Matthew Wilcox was General Manager for the LEFA Gold Mine and not responsible for the construction

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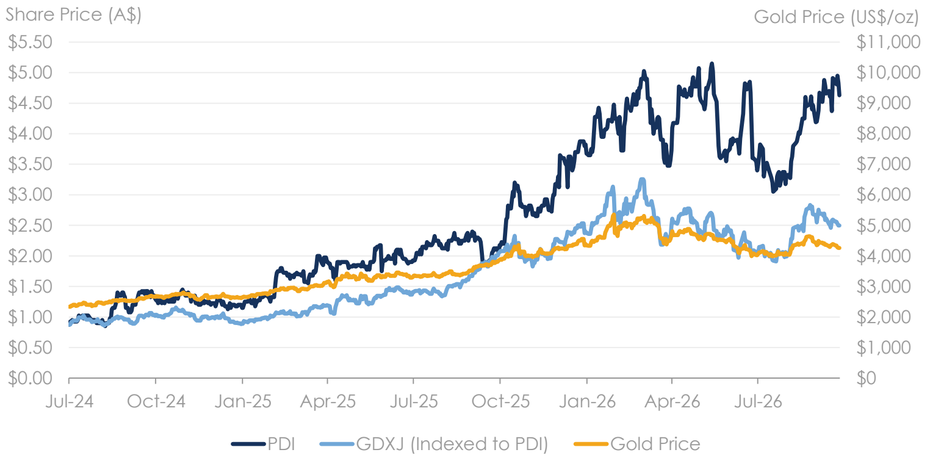
# Corporate Overview

US$3.2Bn gold company with a strong financial platform and high-quality institutional shareholder base

### CAPITALISATION [1,2]

| | |
|---|---|
| Ordinary Shares Outstanding | 988m |
| Unlisted Options/Warrants/Performance Rights | 32m |
| Fully-Diluted Shares Outstanding | 1,020m |
| Share Price (25-Sep-26) | A$4.63 |
| Undiluted Market Capitalisation | A$4.6Bn \| US$3.2Bn |
| Debt (30-Jun-26) | A$189m \| US$130m |
| Cash & Bullion (30-Jun-26) | A$528m \| US$364m |

### SHARE PRICE PERFORMANCE




### SELECTED INSTITUTIONAL SHAREHOLDERS

BlackRock · Helikon investments · VanEck · Franklin Templeton · Vanguard · ASA Gold and Precious Metals Limited · Schroders · Konwave AG · Norges Bank Investment Management · TT International · Ninety One · Ruffer · T. Rowe Price

### RESEARCH COVERAGE

BMO Capital Markets · SCP Resource Finance · Argonaut · Euroz Hartleys · Canaccord Genuity · Barrenjoey

1. Debt and cash US dollar amounts based on AUD:USD exchange rate of 0.689 as at 30-Jun-26. Market capitalisation US dollar amounts based on AUD:USD exchange rate of 0.7019 as at 25-Sep-26
2. Cash includes US$80M of restricted cash held in a liquidity reserve account and bullion of 22,444oz

# June 2026 Quarter Highlights[1]

Operational momentum continues: Kiniero delivered increased production and strengthened cash generation

**PRODUCTION**

**64koz**
Gold poured

**AISC[2]**

**US$1,408/oz**
Kiniero standalone AISC of US$1,254/oz

**MERGER COMPLETE**

**Robex and PDI** merger closed on 15 April 2026 and capital gains agreed[4]

**SALES**

**49koz**
Gold sales

**CASH AND BULLION**

**US$364M**
Cash and bullion balance[3]

**DIVERSIFY**

**Strategic investment**
for 11.6% of Awalé Resources
(post quarter-end)

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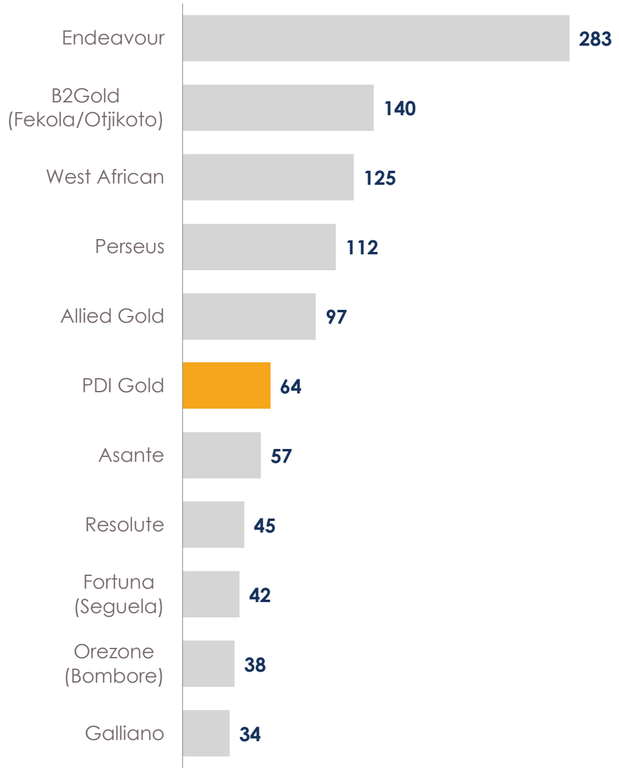
1. All figures in this presentation are unaudited. Amounts may not sum due to rounding
2. Group AISC of US$1,408/oz, comprising Kiniero at US$1,254/oz and Nampala at US$1,974/oz
3. Includes US$80M of restricted cash held in a liquidity reserve account and bullion of 22,444oz
4. US$13.8M of Capital Gains and Duties assessed by the Government of Guinea in connection with the merger

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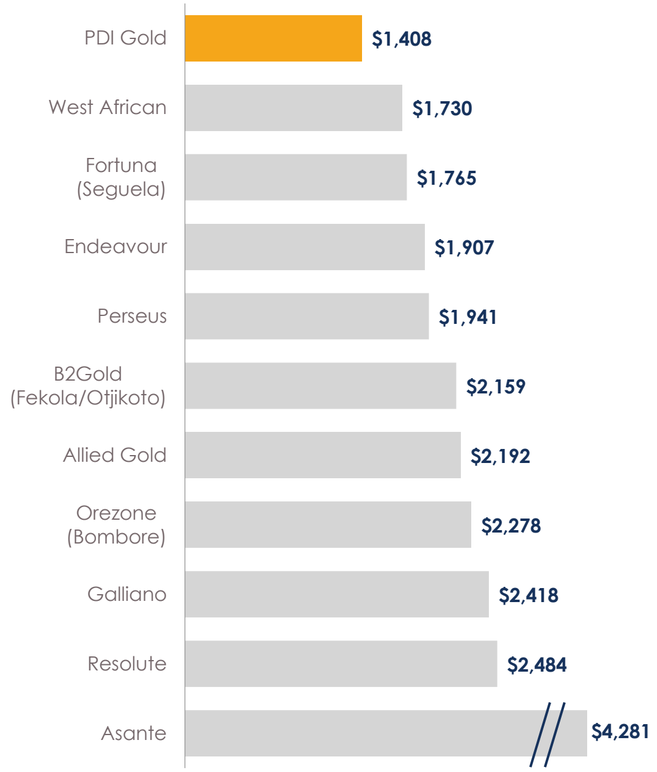
# June 2026 Quarter Peer Comparison

PDI Gold's all-in sustaining cost (AISC) is industry-leading compared to West African peers

**JUN-26 QUARTER PRODUCTION** (koz Au Eq.)




**JUN-26 QUARTER AISC** (US$/oz Au Eq.)






Source: Company public filings. Refer to "Sources for June 2026 Quarter Peer Comparison" slide in the Appendix

# Kiniero Gold Mine (Guinea)

## Low-cost gold mine with strong production profile and significant growth potential



### Large resource with significant exploration upside potential

**1.8Moz** Probable Mineral Reserve[1]
55.6Mt @ 0.99g/t

**2.5Moz** Indicated Mineral Resource[1]
80.3Mt @ 0.96g/t

**1.8Moz** Inferred Mineral Resource[1]
66.0Mt @ 0.85g/t

### Strong LOM production profile

- Conventional open pit mining
- 6Mtpa CIL processing plant

**~139koz** avg. annual gold production
over a **9-year** mine life[2]

First gold pour achieved in Dec 2025 & commercial production in Feb 2026

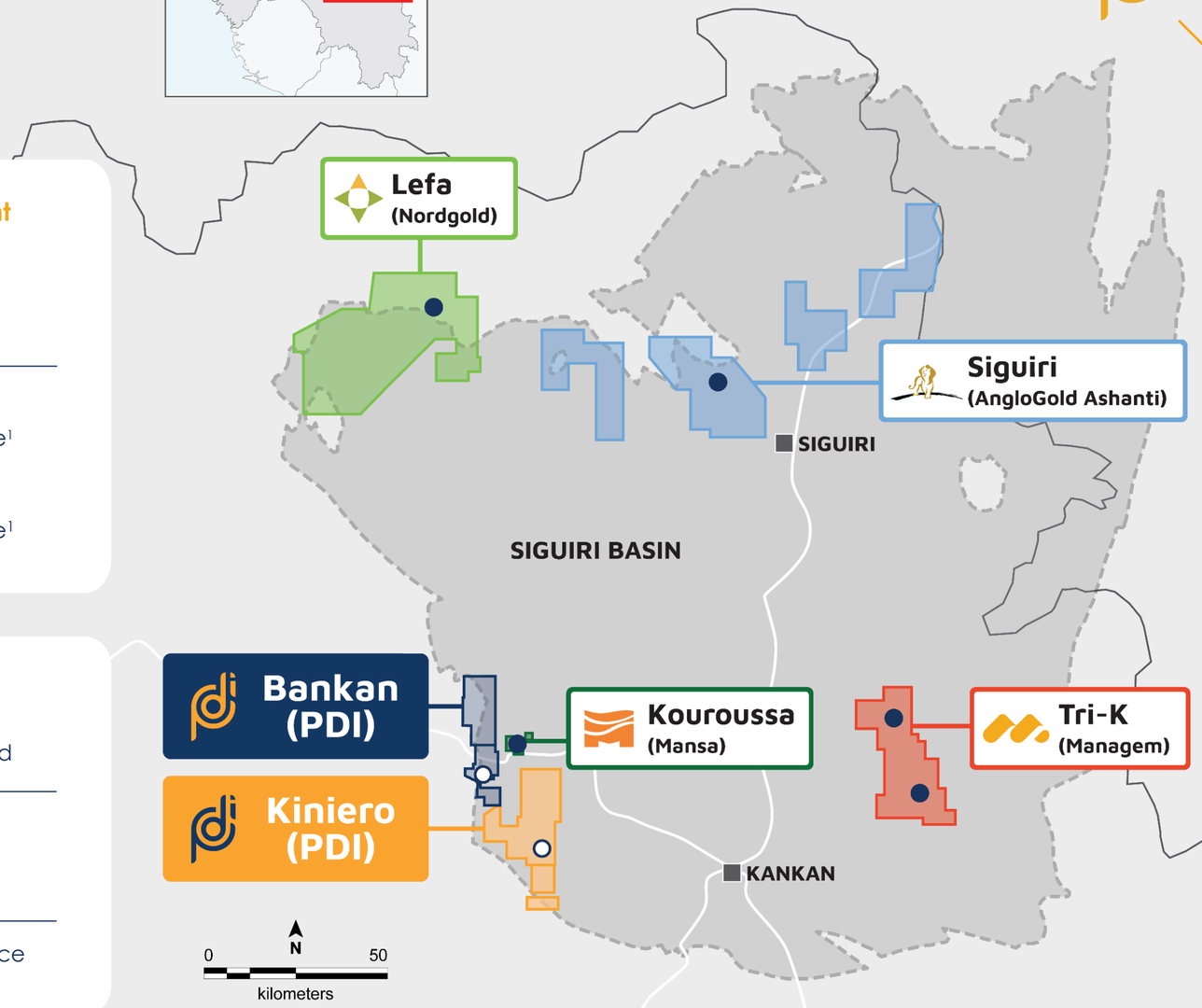
### 2026 guidance

**157-174koz** gold poured

**US$1,100-1,300/oz** all-in sustaining costs

On-track to achieve 2026 guidance




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1. Refer to PDI Gold ASX announcement titled "Mineral Resources and Ore Reserves Update" dated 28 September 2026. Indicated Mineral Resources are inclusive of Mineral Reserves
2. Refer to Robex ASX announcement titled "Amendment to Kiniero Gold Project Technical Report" dated 22 August 2025

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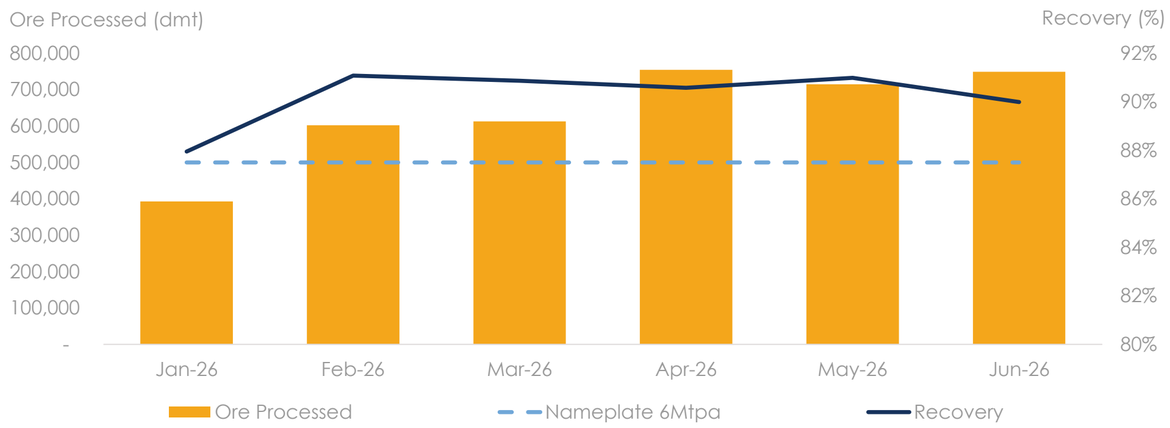
# Kiniero Operations Update

## Exceeding nameplate capacity; on-track to meet 2026 guidance

### KEY METRICS

| | Units | Dec-25 Quarter | Mar-26 Quarter | Jun-26 Quarter |
|---|---|---|---|---|
| Ore Mined | Mt | 1.1 | 2.1 | 2.2 |
| Total Material Mined | Mt | 2.3 | 5.1 | 4.4 |
| Stripping Ratio | t:t | 1.1 | 1.4 | 1.0 |
| Ore Processed | Mt | 0.13 | 1.6 | 2.2 |
| Head Grade | g/t | 0.96 | 0.87 | 0.86 |
| Recovery | % | 80.0 | 90.1 | 90.5 |
| Gold Poured | oz | 790 | 38,178 | 54,252 |
| All-in Sustaining Costs | US$/oz | not reported | 1,043 | 1,254 |

### MONTHLY ORE PROCESSED & AVERAGE THROUGHPUT RATES

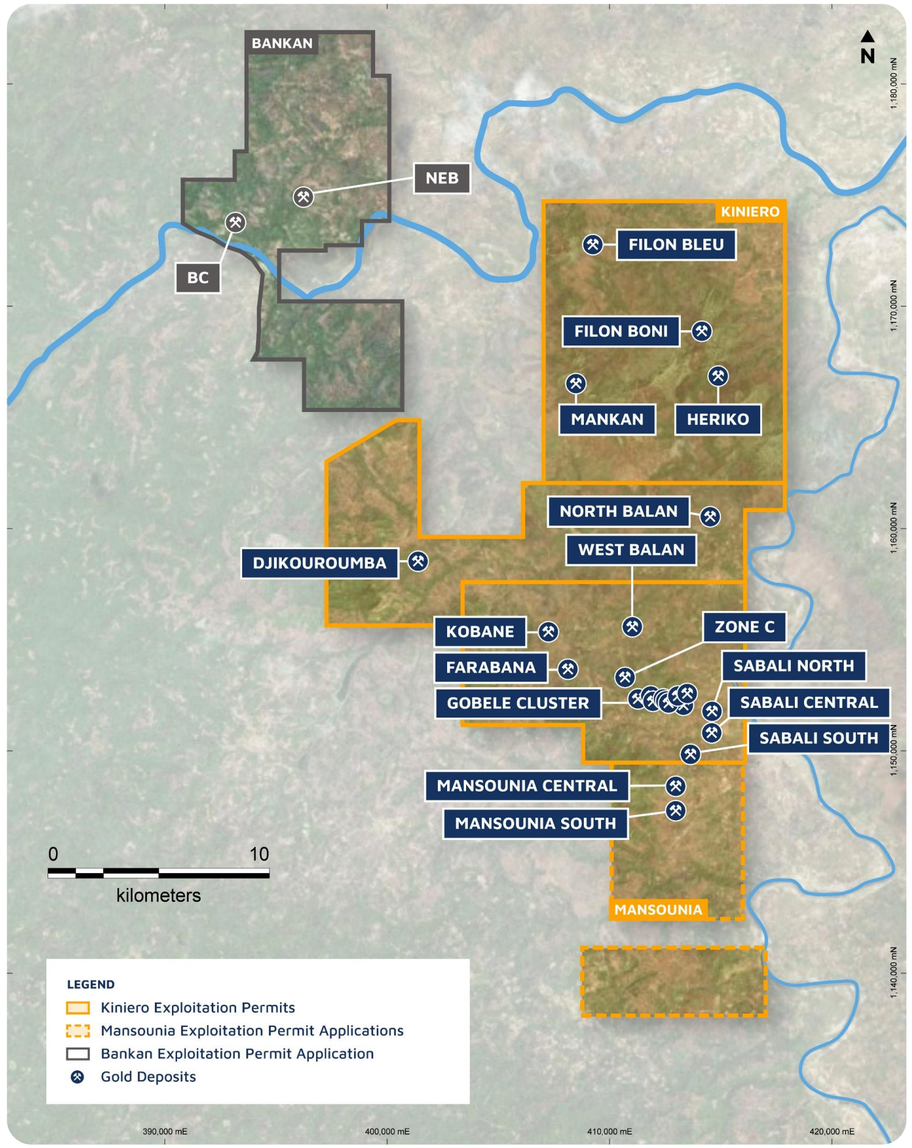





# Kiniero Exploration & Resource Growth

Systematic brownfields expansion and greenfields drilling to extend mine life and support long-term production growth

| | |
|---|---|
| **Exploration Strategy & 2026 Programs** | – District-scale exploration combining brownfields expansion with greenfields discovery<br>– Near-term free dig oxide resources underpinned by a large primary sulphide system<br>– 133,000m planned across ~1,500 holes; 72% RC, 10% diamond, 18% auger / AC |
| **Gobele Cluster** | – Historical mining of the oxide open pits by previous owners at >3g/t<br>– 2026 program targeting oxide extensions as well as high-grade shoots that extend into fresh rock |
| **Zone C** | – Near-mine, shallow oxide target with existing drilling<br>– 2026 program to infill and extend drill patterns to support Mineral Resource estimation |
| **West Balan / Farabana** | – Near-mine, shallow oxide targets with existing drilling<br>– 2026 program to infill and extend drill patterns to support Mineral Resource estimation<br>– Potential for these targets to join up over time as one contiguous deposit |
| **Northern Targets** | – Drilling at the greenfields targets of Mankan, Filon Bleu, Filon Boni and Heriko<br>– Improve geological and structural understanding; advance towards maiden Inferred Resource estimates |




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# Bankan Gold Project (Guinea)

PDI Gold's growth engine and one of Africa's largest undeveloped gold projects

## Significant reserves & resources

**2.95Moz** Ore Reserve
51.6Mt @ 1.78g/t

**5.53Moz** Mineral Resource[1]
103.6Mt @ 1.66g/t

Excellent exploration upside potential

## Exceptional production profile

- Conventional open pit and underground mining
- 4.5Mtpa CIL processing plant; 92.8% LOM ave recovery

**~250kozpa** avg. gold production
over a **12-year** mine life

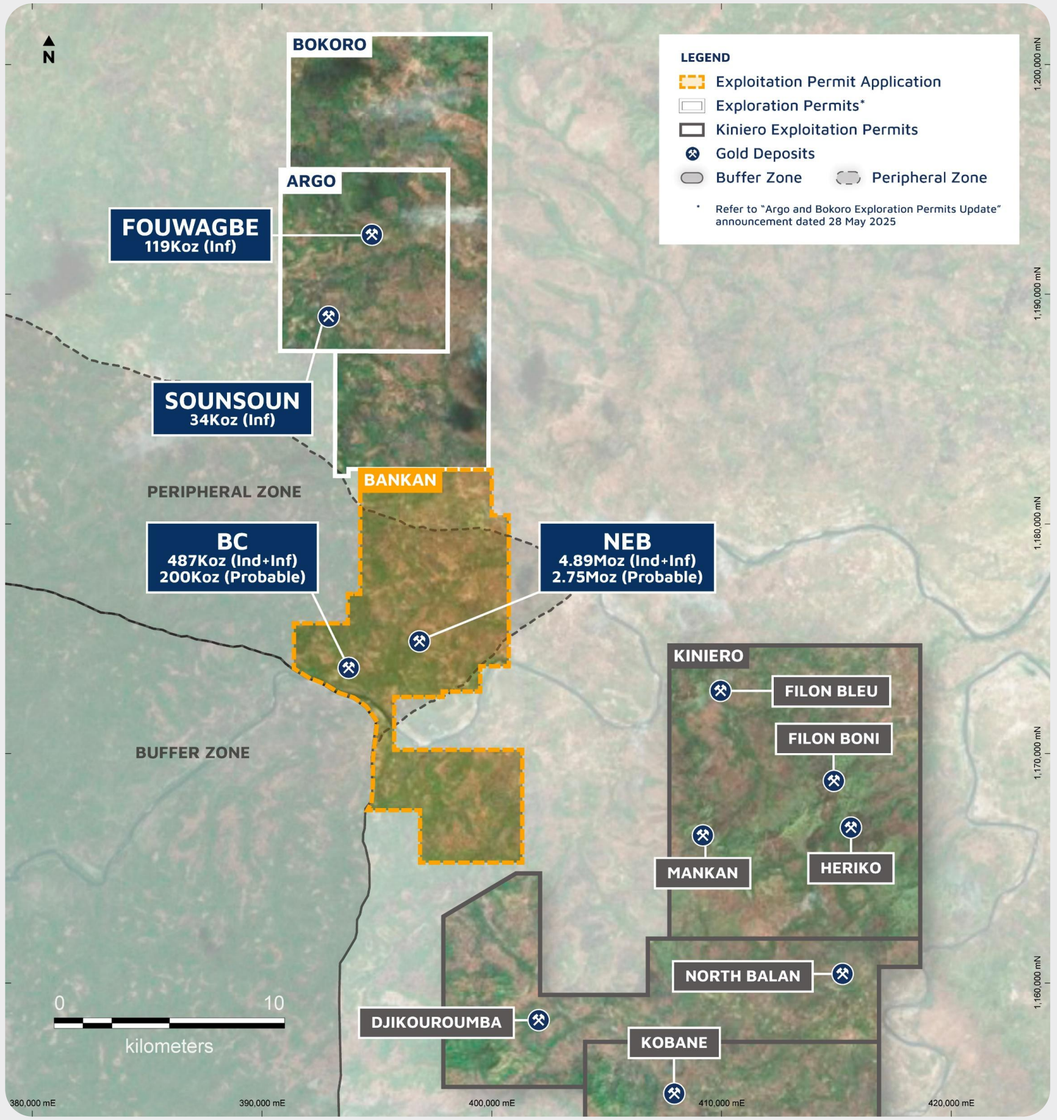
One of the largest & most advanced gold development projects in Africa



## Competitive capex & opex

**US$463m** pre-production capex

**US$1,057/oz** LOM average AISC




Source: PDI ASX announcement titled "Bankan DFS Confirms Outstanding Project Economics" dated 25 June 2025

1. Inclusive of Ore Reserves. The Argo permit hosts 153koz of the 5.53Moz mineral resource in the Fouwagbe and Sounsoun deposits. PDI intends to appeal the Argo and Bokoro revocations announced on 28 May 2025 in accordance with the Mining Code. Refer to PDI ASX release "Argo and Bokoro Exploration Permits Update" dated 28 May 2025

# Bankan Update

## Approaching construction-ready pending award of the mining permit

- **Permitting at the final stage**: mining permit application awaiting final sign-off. PDI Gold is engaging constructively with the Government of Guinea regarding Bankan's significant economic and community benefits

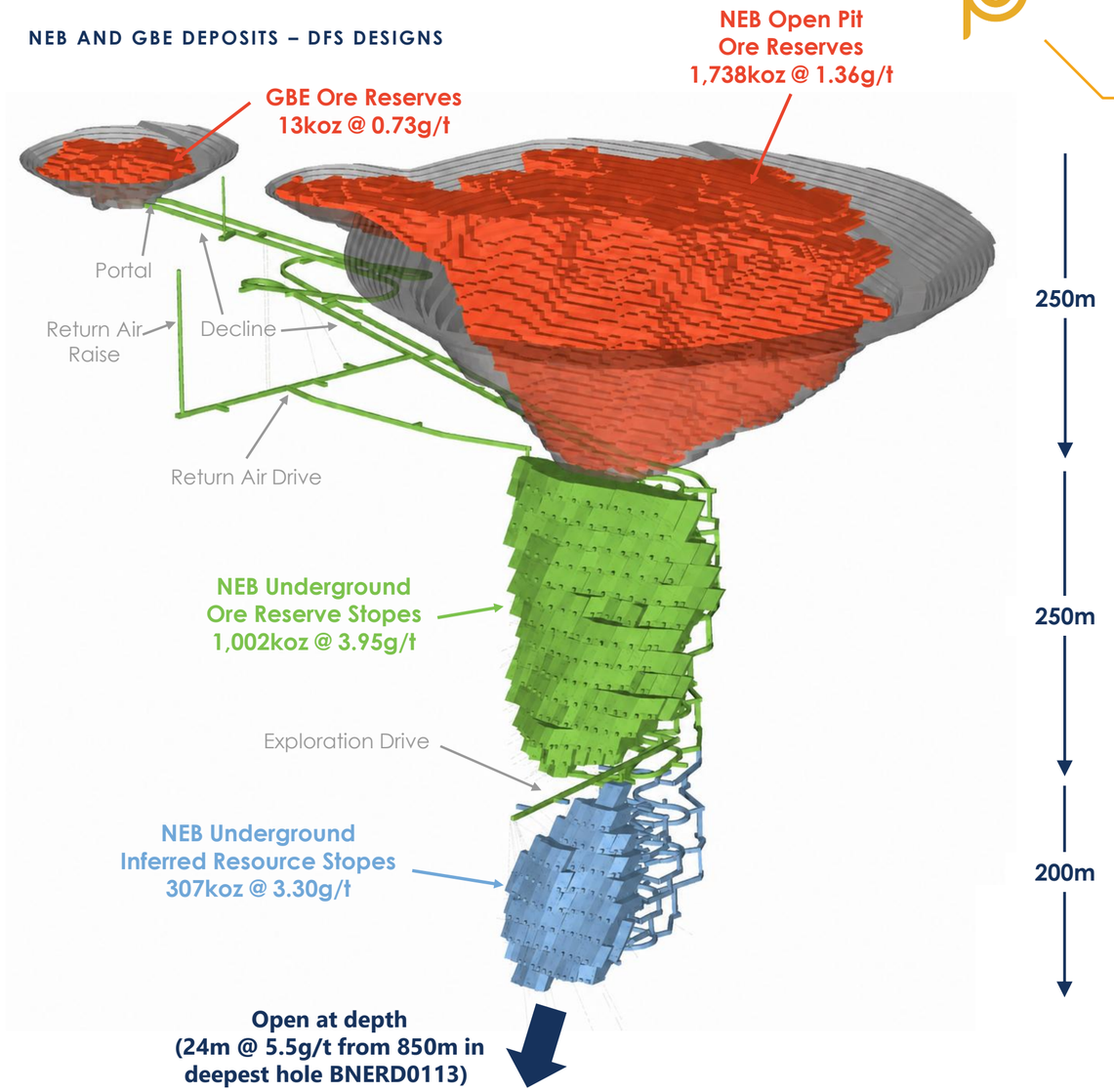
- **Advancing execution readiness and engineering**: Process plant FEED completed, detailed engineering activities advancing across processing, power and site infrastructure

- **Building procurement momentum**: Major contracts awarded for the 40MW power station, grinding circuit and TSF design, with long-lead equipment procurement progressing

- **Optimisation studies progressing**: Optimisation of process plant design, DFS mine designs (see right) and DFS mining schedule underway. On-track to release the optimised execution and operating plan for Bankan in Q4 2026

- **Maintaining capital discipline**: No increase currently anticipated to the US$463M DFS capital estimate, with initiatives underway to optimise upfront capital requirements

- **PDI Gold's next growth platform**: Bankan is one of West Africa's largest undeveloped gold projects and expected to underpin PDI Gold's next growth phase alongside Kiniero



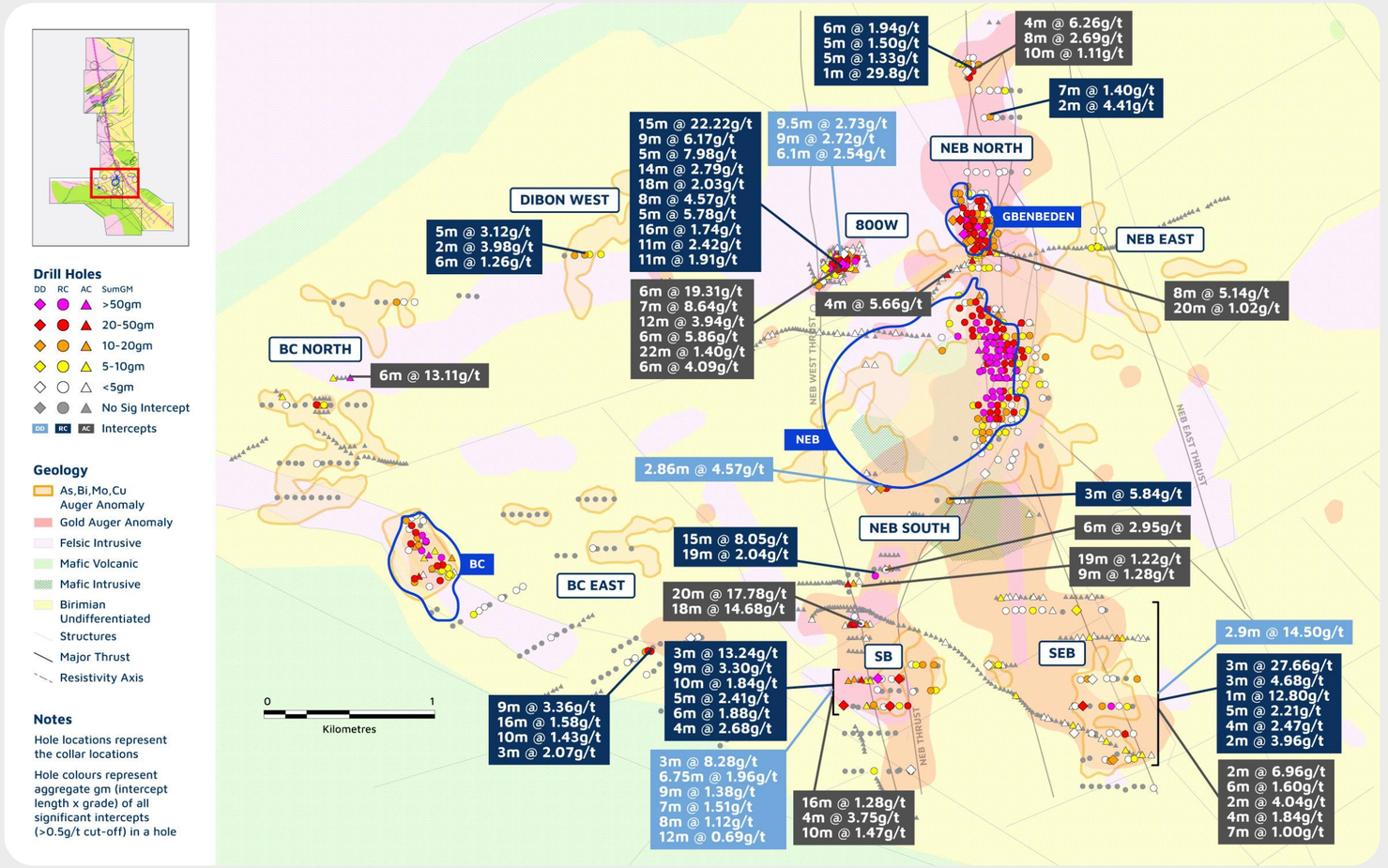

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# Bankan Exploration Upside

## Potential for multiple satellite deposits to be defined over time to support production profile and mine life

- Previous drilling results confirm the extent of gold mineralisation in the NEB and BC area
- Excellent potential for near-surface oxide deposits to be defined
- Drilling to recommence in late 2026 or early 2027
- NEB remains open at depth beneath the current underground resource – longer term opportunity






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# Nampala Gold Mine (Mali)

## Established producer delivering stable output and monthly free cash flow

### NAMPALA OPERATIONS

| | |
|---|---|
| Location | Mali |
| Ownership | 80% PDI Gold / 20% Mali government |
| Type | Conventional Open Pit Mining |
| Plant | 3 Mtpa Gravity & CIL Processing Plant |
| Ore Reserves | 65koz @ 0.54g/t[1] |

- Located in southern Mali within the Leo-Man Shield of the West Africa Craton
- Constructive relationship with the Mali gov't; Mining Convention signed February 2025

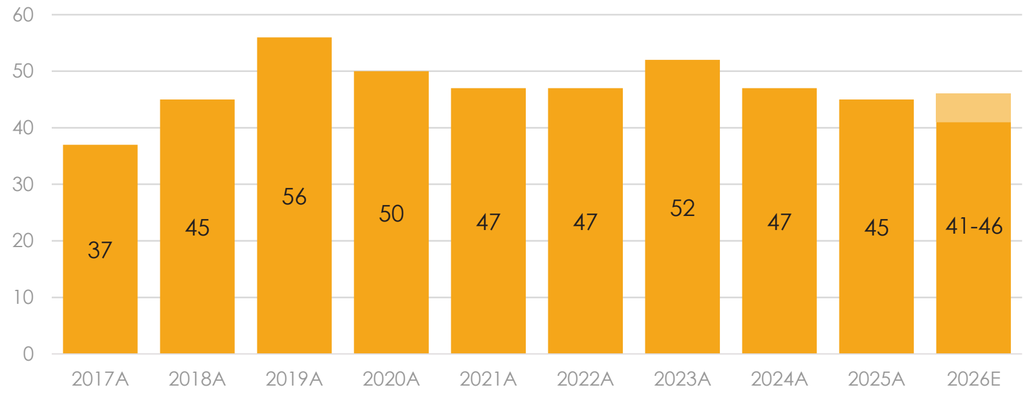
**41-46koz** 2026 production guidance

Typically generates **US$2-3m** cash flow per month; current gold price amplifying margins

Near-mine and regional exploration provide potential to extend mine life beyond 2026



### GOLD PRODUCTION (KOZ AU)








1. Refer to PDI Gold ASX announcement titled "Mineral Resources and Ore Reserves Update" dated 28 September 2026

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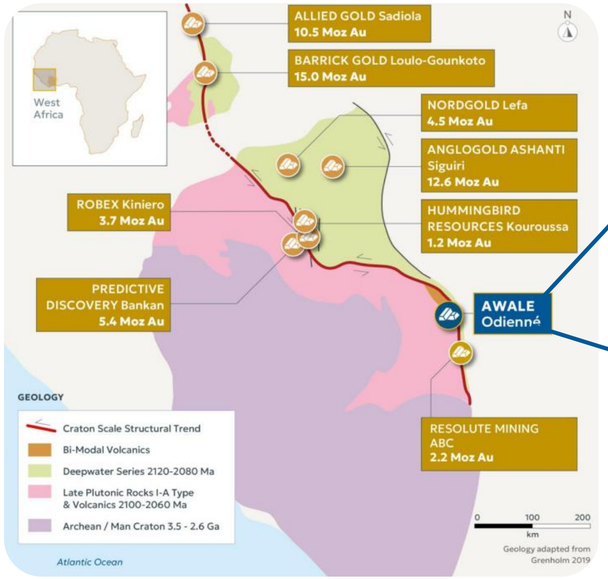
# Awalé Resources 11.6% Strategic Shareholding

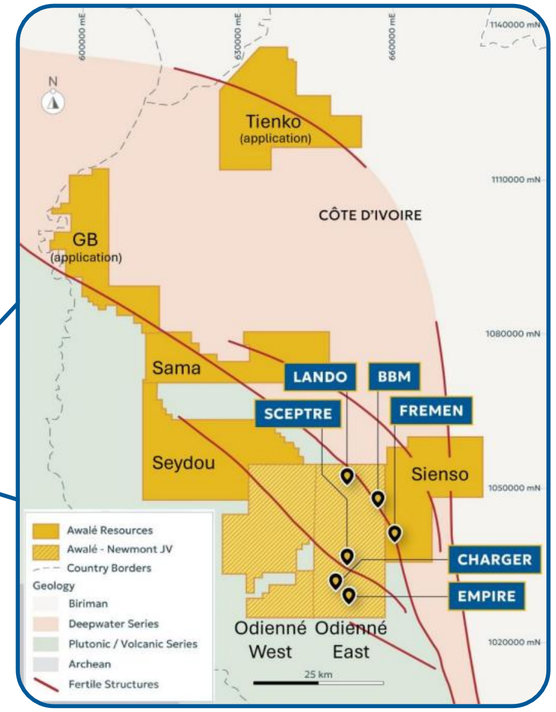
## Exposure to an emerging gold exploration and development company in Cote d'Ivoire

- US$10M for an 11.6% strategic shareholding in Awalé Resources (TSXV: ARIC)
- Emerging gold (and copper) exploration and development company with significant growth potential
- Investor rights agreement provides PDI Gold with anti-dilution protection and information rights; joint technical advisory committee to be formed
- Strategic investment funded by cash on hand, with no impact on funding for the future development of Bankan

### ABOUT AWALÉ

- Odienne Project is a large 2,346km$^2$ landholding in north-west Cote d'Ivoire, on the same craton scale structural trend as PDI Gold's Kiniero and Bankan assets
- Odienne East and Odienne West exploration permits (797km$^2$) held in the Awalé-Newmont JV (Newmont earning 75%). Sole-funded by Newmont; managed by Awalé
  - Inferred Mineral Resource1 of 32.4Mt @ 1.64g/t AuEq. For 1.71Moz AuEq.
  - Drilling ongoing to expand and upgrade the maiden Mineral Resource and test additional targets
  - Initial technical, economic, environmental and social studies have commenced.
- Awalé's 100%-owned exploration permits and applications host multiple untested and early-stage targets, providing district-scale growth potential




### MAIDEN ODIENNE PROJECT MINERAL RESOURCE ESTIMATE[1]

| Deposit | Category | Type | Tonnes (Mt) | Grade | | | Contained Metal | | |
|---|---|---|---|---|---|---|---|---|---|
| | | | | AuEq. (g/t) | Au (g/t) | Cu (%) | AuEq. (koz) | Au (koz) | Cu (kt) |
| BBM | Inferred | Open Pit | 21.5 | 1.37 | 1.03 | 0.32 | 947 | 714 | 68 |
| | Inferred | Underground | 6.3 | 2.01 | 1.60 | 0.39 | 409 | 325 | 25 |
| | **Inferred** | **Combined** | **27.8** | **1.52** | **1.16** | **0.33** | **1,356** | **1,039** | **93** |
| **Charger** | **Inferred** | **Underground** | **1.6** | **4.64** | **4.62** | **0.02** | **232** | **231** | **0.4** |
| **Empire** | **Inferred** | **Open Pit** | **3.0** | **1.23** | **1.23** | **-** | **119** | **119** | **-** |
| **Total** | **Inferred** | **Combined** | **32.4** | **1.64** | **1.33** | **0.33** | **1,707** | **1,389** | **93** |

1. For full details of the Mineral Resource estimate, including detailed assumptions and methodology, refer to Awalé's news release dated 19 May 2026 and NI 43-101 Technical Report dated 3 July 2026, which are available on Awalé's website at www.awaleresources.com and Awalé's SEDAR+ profile at www.sedarplus.ca

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# Sustainability

## Developing and operating our assets for the benefit of all stakeholders

### Significant current & future employer in our host countries

**KINIERO**

**650** direct employees

**1,450** contract employees

**91%** from Guinea

**NAMPALA**

**330** direct employees

**630** contract employees

**97%** from Mali

**BANKAN**

**~2,000** future construction jobs

**~1,000** ongoing operating jobs

### Strong safety culture & performance

LTIFR of **0.12** and TRIFR of **1.76**

per million manhours (as at 30-Jun-26)

### Host country benefits

Significant contribution to gov't revenues through equity dividends, taxes, royalties & local development fund contributions

**Kiniero & Bankan** to generate **>US$5Bn**[1] based on current reserves

- Development of industries through local contracting
- Flow-on employment & economic benefits

### Social & environmental projects

- Targeted voluntary investment in addition to local development fund contributions
- Community & social projects focused on livelihood restoration, education, health, access to water and sports, culture & youth
- Environmental projects focused on plant nurseries, reforestation, support for the Upper Niger national park







1. Forecast Guinea government direct revenues (equity dividends, corporate taxes, royalties, local development fund contributions) at a gold price of US$4,500/oz

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# 2026 Objectives

A transformational year for PDI Gold

**Achieve production & cost guidance**
Kiniero: 157,000 – 174,000oz @ US$1,100 – 1,300/oz AISC
Nampala: 41,000 – 46,000oz @ US$2,000 – 2,200/oz AISC

**Mining permits granted for Bankan and Mansounia**

**Bankan construction underway**, following grant of mining permit, optimisation studies and final investment decision

Exploration success at Kiniero, Nampala and Bankan to **increase Resources/Reserves and extend mine life**

Growth: **develop pipeline asset opportunities** to leverage competitive advantage in mine building



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# APPENDIX

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ASX:PDI | TSX:PDI

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# Board & Management

Experienced leadership team with proven track-record of building & operating mines in Africa, including Guinea

## BOARD



### Andrew Pardey

**Non-Executive Chairman**

Geologist with 30+ years of experience

Former CEO of Centamin where he led construction and operation of the Tier-1 Sukari gold mine

Held senior management roles at the Siguiri and Lefa gold mines in Guinea



### Matthew Wilcox

**CEO & Managing Director**

Experienced mining professional with a strong track record of building mines in West Africa

Responsible for building Kiniero, Abujar, Sanbrado, Bissa and Bouly, and former GM of the Lefa gold mine in Guinea



### Alain William

**Executive Director, Chief Legal & Government Relations Officer**

25+ years of capital markets experience

CFO of Robex prior to the merger

Former metals and mining analyst with IXIS Securities, ING, Société Générale, Natixis and Oddo



### Simon Jackson

**Lead Independent Non-Executive Director**

Chartered accountant with 25+ years of experience in the management of resource companies, particularly in Africa, including Red Back Mining, Orca Gold and Resolute Mining



### Steven Michael

**Non-Executive Director**

25+ years of professional and corporate experience

Senior roles with Rothschild, Macquarie, RBC and FTI Consulting

Former MD of Red Hawk and Vimy, and Exec Director of Deep Yellow



### Alberto Lavandeira

**Non-Executive Director**

Mining engineer with 40+ years of experience

Currently CEO and board member at Atalaya Mining

Previous CEO and COO of Rio Narcea Gold Mines



### Howard Golden

**Non-Executive Director**

Mining executive with 40+ years of global experience;

Led major projects at Syama, Oyu Tolgoi, Agbaou, West Musgrave, and served as Exploration GM at Rio Tinto



Kiniero, Processing Plant

## MANAGEMENT



### Clinton Bennett

**Chief Operating Officer**

Extensive operational and metallurgical experience across international mining operations

Previous roles include COO of Tietto and GM of Endeavour's Ity gold mine



### Ross McLean

**Chief Financial Officer**

15+ years experience in mining and energy finance in Africa and Australia

Previous roles include General Manager of Finance for Robex and Finance and Administration Director for Assala Energy in Gabon



### Dimitrios Felekis

**Chief Development Officer**

20+ years of development and design experience, focused on West Africa

Responsible for Kiniero's construction and worked on the Abujar, Bissa and Agbaou projects



### Justin Rivers

**Chief Exploration Officer**

Extensive experience in exploration and resource development

Previous roles include Head of Geology at Lithium Universe, CEO of Convertible Resources and Group Chief Geologist at London Mining Associates



### Gwendal Bonno

**Chief Human Resources Officer**

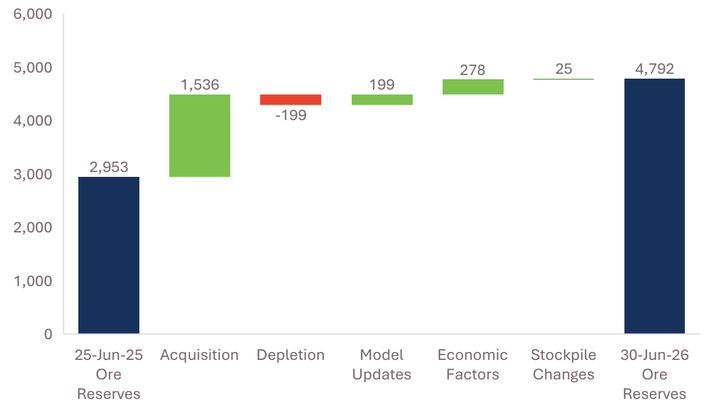
Extensive international HR experience in the natural resources sector

Previously held senior roles with Assala Energy, Nordgold, ArcelorMittal Mining and Eramet

# Ore Reserve & Mineral Resource Changes[1,2]

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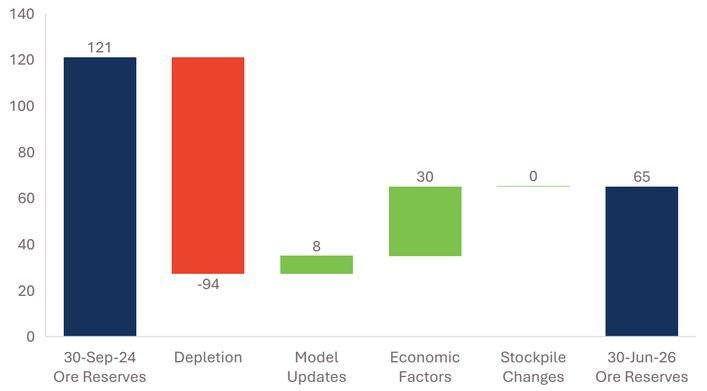
### PDI ORE RESERVES – 25-JUN-25 TO 30-JUN-26 (koz)



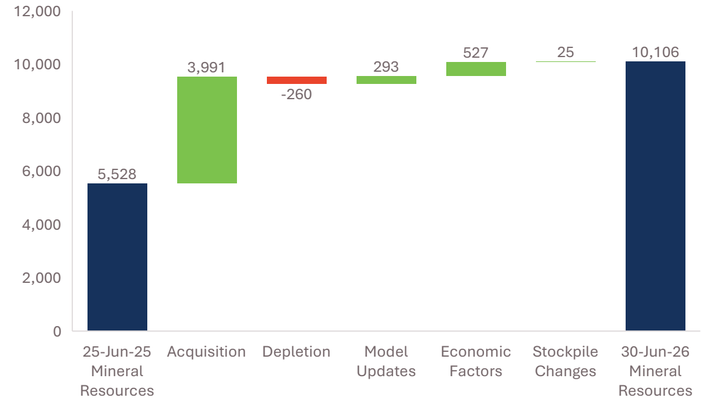

### KINIERO ORE RESERVES – 30-NOV-24 TO 30-JUN-26 (koz)



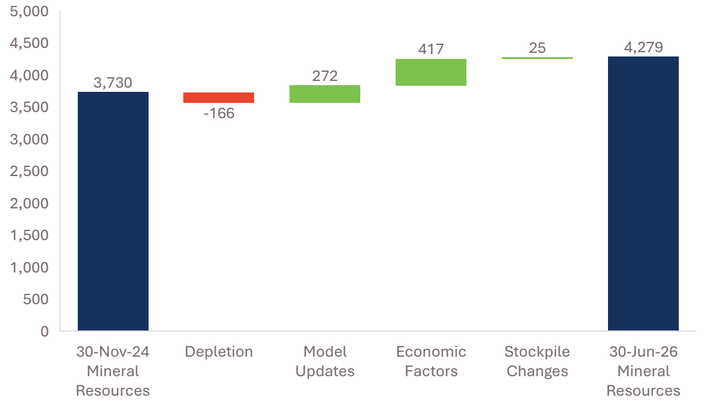

### NAMPALA ORE RESERVES – 30-SEP-24 TO 30-JUN-26 (koz)



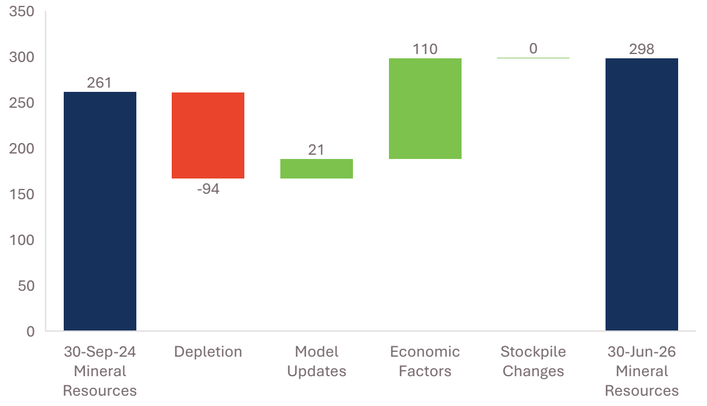

### PDI MINERAL RESOURCES – 25-JUN-25 TO 30-JUN-26 (koz)




### KINIERO MINERAL RESOURCES – 30-NOV-24 TO 30-JUN-26 (koz)




### NAMPALA MINERAL RESOURCES – 30-SEP-24 TO 30-JUN-26 (koz)




1. Refer to PDI Gold ASX announcement titled "Mineral Resources and Ore Reserves Update" dated 28 September 2026. Indicated Mineral Resources are inclusive of Mineral Reserves
2. Bankan Ore Reserves and Mineral Resources unchanged since last reported at 25 June 2025

# Ore Reserves & Mineral Resources

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## KINIERO[1,2,3]

| Deposit | Tonnage (Mt) | Gold Grade (g/t Au) | Contained (Moz Au) |
|---|---|---|---|
| **Probable** | | | |
| SGA | 10.9 | 1.28 | 0.45 |
| SGD | 5.0 | 1.38 | 0.22 |
| Jean | 4.0 | 1.85 | 0.24 |
| Sabali South | 5.4 | 0.94 | 0.17 |
| Sabali North & Central | 3.1 | 0.98 | 0.10 |
| Mansounia Central | 19.5 | 0.77 | 0.48 |
| Stockpiles | 7.7 | 0.49 | 0.12 |
| **Total** | **55.6** | **0.99** | **1.77** |
| **Indicated** | | | |
| SGA & SGD | 17.3 | 1.38 | 0.77 |
| Jean | 4.1 | 2.01 | 0.26 |
| Sabali South | 7.9 | 0.98 | 0.25 |
| Sabali North & Central | 3.7 | 1.18 | 0.14 |
| West Balan | 3.7 | 1.36 | 0.16 |
| Banfara | 1.1 | 0.94 | 0.03 |
| Mansounia Central | 29.3 | 0.72 | 0.68 |
| Stockpiles | 13.1 | 0.39 | 0.16 |
| **Total** | **80.3** | **0.96** | **2.47** |
| **Inferred** | | | |
| SGA & SGD | 9.5 | 1.06 | 0.32 |
| Jean | 3.8 | 1.14 | 0.14 |
| Sabali South | 4.1 | 1.05 | 0.14 |
| Sabali North & Central | 0.9 | 1.41 | 0.04 |
| West Balan | 2.9 | 1.28 | 0.12 |
| Banfara | 1.0 | 1.32 | 0.04 |
| Mansounia Central | 43.6 | 0.71 | 1.00 |
| Stockpiles | 0.2 | 1.31 | 0.01 |
| **Total** | **66.0** | **0.85** | **1.81** |

## NAMPALA[4,5,6]

| Deposit | Tonnage (Mt) | Gold Grade (g/t Au) | Contained (Moz Au) |
|---|---|---|---|
| **Probable** | | | |
| Nampala Complex | 3.2 | 0.55 | 0.06 |
| Stockpiles | 0.6 | 0.50 | 0.01 |
| **Total** | **3.7** | **0.54** | **0.06** |
| **Indicated** | | | |
| Nampala Complex | 11.5 | 0.68 | 0.25 |
| Stockpiles | 0.6 | 0.50 | 0.01 |
| **Total** | **12.0** | **0.67** | **0.26** |
| **Inferred** | | | |
| Nampala Complex | 1.9 | 0.64 | 0.04 |
| Stockpiles | - | - | - |
| **Total** | **1.9** | **0.64** | **0.04** |

1. Refer to PDI Gold ASX announcement titled "Mineral Resources and Ore Reserves Update" dated 28 September 2026. Mineral Resources and Ore Reserves as at 30 June 2026
2. Resource cut-off grade (at US$2,600/oz): SGA & SGD, Jean, Banfara and West Balan: laterite 0.3 g/t Au, saprolite (oxide) 0.3 g/t Au, saprock (transition) 0.3 g/t Au, fresh 0.3 g/t Au; Sabali South: laterite 0.3 g/t Au, saprolite (oxide) 0.3 g/t Au, saprock (transition) 0.5 g/t Au, fresh 0.5 g/t Au; Sabali North & Central: laterite 0.3 g/t Au, saprolite (oxide) 0.3 g/t Au, saprock (transition) 0.5 g/t Au, fresh 0.4 g/t Au; Mansounia Central: laterite 0.3 g/t Au, saprolite (oxide) 0.3 g/t Au, saprock (transition) 0.4 g/t Au, fresh 0.4 g/t Au; Stockpiles reported as Mineral Resources have been limited to those dumps which exhibit an average grade >0.3 g/t Au for the entire stockpile assuming no selectivity
3. Reserve cut-off grade (at US$2,200/oz): variable break-even cut-offs, varying from 0.33-0.63 g/t Au as generated by process destination, rock type and metallurgical recoveries
4. Refer to PDI Gold ASX announcement titled "Mineral Resources and Ore Reserves Update" dated 28 September 2026
5. Resource cut-off grade (at US$3,400/oz): oxide (laterite, mottled zone, saprolite) 0.22 g/t Au, transition (upper saprock, lower saprock) 0.26 g/t Au, fresh (fresh rock) 1.21 g/t Au
6. Reserve cut-off grade (at US$3,000/oz): oxide 0.25 g/t Au, transition 0.30 g/t Au

# Ore Reserves & Mineral Resources continued

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## BANKAN ORE RESERVES[1,2]

| Deposit | Tonnage (Mt) | Gold Grade (g/t Au) | Contained (Moz Au) |
|---|---|---|---|
| **Probable** | | | |
| **Open Pit** | | | |
| NEB | 40.2 | 1.36 | 1.75 |
| BC | 3.5 | 1.78 | 0.20 |
| **Open Pit Total** | **43.7** | **1.39** | **1.95** |
| **Underground** | | | |
| NEB | 7.9 | 3.95 | 1.00 |
| **Underground Total** | **7.9** | **3.95** | **1.00** |
| **Total** | **51.6** | **1.78** | **2.95** |

1. Refer to PDI Gold ASX announcement titled "Mineral Resources and Ore Reserves Update" dated 28 September 2026. Mineral Resources and Ore Reserves as at 30 June 2026 (unchanged since last estimates for Ore Reserves as at 25 June 2025, NEB & BC Mineral Resources as at 7 August 2023 and Fouwagbe & Sounsoun Mineral Resources as at 23 April 2025)
2. Reserve cut-off (at US$1,800/oz): open pit 0.38-0.48 g/t Au, underground 2.0 g/t Au
3. Resource cut-off for NEB and BC (at US$1,800/oz): NEB open pit 0.5 g/t Au, NEB underground 2.0 g/t Au, BC open pit 0.4 g/t Au; Resource cut-off grade for Fouwagbe and Sounsoun (at US$2,300/oz): 0.5 g/t Au
4. In relation to the Fouwagbe and Sounsoun deposits, PDI intends to appeal the Argo and Bokoro revocations announced on 28 May 2025 in accordance with the Mining Code. Refer to PDI ASX release "Argo and Bokoro Exploration Permits Update" dated 28 May 2025

## BANKAN MINERAL RESOURCES[1,3]

| Deposit | Tonnage (Mt) | Gold Grade (g/t Au) | Contained (Moz Au) |
|---|---|---|---|
| **Indicated** | | | |
| **Open Pit** | | | |
| NEB | 78.4 | 1.55 | 3.90 |
| BC | 5.3 | 1.42 | 0.24 |
| Fouwagbe[4] | - | - | - |
| Sounsoun[4] | - | - | - |
| **Open Pit Total** | **83.7** | **1.54** | **4.14** |
| **Underground** | | | |
| NEB | - | - | - |
| **Underground Total** | **-** | **-** | **-** |
| **Total** | **83.7** | **1.54** | **4.14** |
| **Inferred** | | | |
| **Open Pit** | | | |
| NEB | 3.1 | 0.91 | 0.09 |
| BC | 6.9 | 1.09 | 0.24 |
| Fouwagbe[4] | 2.2 | 1.68 | 0.12 |
| Sounsoun[4] | 0.9 | 1.19 | 0.03 |
| **Open Pit Total** | **13.1** | **1.15** | **0.49** |
| **Underground** | | | |
| NEB | 6.8 | 4.07 | 0.90 |
| **Underground Total** | **6.8** | **4.07** | **0.90** |
| **Total** | **19.9** | **2.16** | **1.38** |

# Sources for June 2026 Quarter Peer Comparison

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| Company | Mines | June 2026 Quarter Production (koz) | June 2026 Quarter AISC (US/oz) | Document Source |
|---|---|---|---|---|
| Allied Gold | All | 97.4 | 2,192 | https://alliedgold.com/investor-relations/investor-news/news-details/2026/Allied-Gold-Reports-Q2-2026-Results-Nears-Kurmuk-Start-Up-and-Strengthens-Financial-Position/default.aspx |
| Asante | All | 57.3 | 4,281 | https://www.asantegold.com/news-releases/asante-reports-q2-h1-2026-operating-financial-results |
| B2Gold | Fekola and Otjikoto only | 139.7 | 2,159 | https://www.b2gold.com/news-media/news-releases/news-details/2026/B2Gold-Reports-Q2-2026-Results-Strong-Operating-Performance-at-the-Fekola-Masbate-and-Otjikoto-Mines-led-to-Higher-than-Expected-Gold-Production-and-Lower-than-Expected-All-In-Sustaining-Costs-Menankoto-Exploitation-Permit-Expected-to-be-Issued-in-th/default.aspx |
| Endeavour | All | 283.0 | 1,907 | https://www.endeavourmining.com/news-and-media/news/endeavour-reports-strong-h1-2026-results/ |
| Fortuna | Seguela only | 41.7 | 1,765 | https://fortunamining.com/news/fortuna-reports-results-for-the-second-quarter-2026/ |
| Galliano | All | 34.4 | 2,418 | https://galianogold.com/news/news/news-details/2026/Galiano-Gold-Reports-Second-Quarter-2026-Results/default.aspx |
| Orezone | Bombore only | 38.1 | 2,278 | https://orezone.com/press-releases/orezone-gold-reports-second-quarter-2026-results/ |
| Perseus | All | 112.1 | 1,941 | https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-03115596-6A1336123&v=undefined |
| Resolute | All | 45.2 | 2,484 | https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-03115677-6A1336172&v=undefined |
| West African | All | 125.2 | 1,730 | https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-03115056-6A1335841&v=undefined |

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