For personal use only

NEW ASSAYS STRENGTHEN HIGH-DESORPTION TARGETING AT PIRACANJUBA NORTH

HIGHLIGHTS

- **10,000m auger programme complete, with 373 holes now reported.** Assay results for a further 65 auger holes bring the total with reported assays to 373 of the 894 holes drilled, with 521 pending. Of the new holes, 29 are within the 32.5 km^2 Plateau Zone.
- **Plateau desorption dataset strengthens.** Across 200 reported Plateau holes with paired saprolite assay and desorption results, covering 1,385m of sampling, the length-weighted average is 160 ppm desorbable total rare earth oxide (D-TREO), and magnet rare earth oxides (MREO) rise from 23.7% of head-grade total rare earth oxide (TREO) to 33.1% of D-TREO. D-TREO values are laboratory screening results and are not process recovery.
- **Desorbable grade, not head grade, drives the response.** PIR-AH-0339 contained 385 ppm TREO and released 176 ppm D-TREO (46%). Of the ten holes with the highest head grade, only two are among the ten with the highest D-TREO. Best results, with desorption rates in brackets, include:

  PIR-AH-0346 returned 12m at 203ppm D-TREO (18%) from surface, including 2m at 506ppm D-TREO (36%) from 2m; and

  PIR-AH-0339 returned 15m at 176ppm D-TREO (46%) from surface, including 2m at 471ppm D-TREO (80%) from 10m.
- **Maiden JORC Mineral Resource Estimate (MRE) targeted for the end of November 2026.** The samples supporting the MRE are already at the laboratory, so the planned 2,000m diamond infill programme is not required to add drilling to the MRE dataset. It is designed to support geological confidence, density measurements, representative metallurgical sampling and later resource and study work.

Magnum Mining and Exploration Limited (**ASX: MGU; OTCID: MGUFF**) (Magnum or the Company) is pleased to report assay results from a further **65 auger holes** drilled at its Piracanjuba North Project, located within the 100%-owned Azimuth rare earth element (REE) Project in Goiás, Brazil. Together with the 308 holes previously reported at Piracanjuba North, this brings the total number of holes with reported assays to 373. The previously reported total comprises 300 PIR-AH auger holes and eight earlier AZ125 holes. The Company's announcement of 9 September 2026 stated 298 reported PIR-AH holes; the reconciled count is 300. Of the new holes, 29 are within the Plateau Zone, the priority area of approximately 32.5 km^2 defined in the Company's announcement of 9 September 2026. With 373 holes now reported, the growing dataset is allowing the Company to distinguish total rare earth content from the portion that responds to mild-salt desorption, and to focus resource definition and metallurgical work on the Plateau.

Managing Director Antonio Vitor commented: "These results continue to sharpen our understanding of Piracanjuba North and reinforce the Plateau as the priority area for resource definition. Importantly, the growing dataset shows that head grade alone does not determine the strength of an IAC response. Across the reported Plateau saprolite dataset, we are seeing an average of 160 ppm D-TREO and an increase in the magnet rare earth share from 23.7% of head TREO to 33.1% of D-TREO under our standard laboratory screening protocol. With the 10,000m auger programme complete, our focus is now on closing out the remaining assays, geological domaining, representative metallurgical testwork and progressing the maiden Mineral Resource Estimate targeted for the end of November."

Results: Desorbable Response

For personal use only

Piracanjuba North is an ionic adsorption clay (IAC) deposit, in which the rare earths sit loosely on the surface of clay particles and a portion can be released by washing the clay with a mild salt solution. Total rare earth oxide (TREO) is the combined rare earth content of a sample in parts per million (ppm), and magnet rare earth oxide (MREO) is the part of it made up of praseodymium, neodymium, terbium and dysprosium, the elements used in permanent magnets. Desorbable TREO (D-TREO) and desorbable MREO (D-MREO) are the portions released in a standard laboratory test, and the desorption rate is the desorbable value as a percentage of the total.

Head grade and desorbable grade can differ widely, which is why Magnum ranks holes on D-TREO. In this batch, the hole with the highest head grade, PIR-AH-0315 at 1,904 ppm TREO, released 16 ppm D-TREO (0.9%), while PIR-AH-0339, at 385 ppm TREO, released 176 ppm D-TREO (46%). Of the ten holes with the highest TREO, only two are among the ten with the highest D-TREO. PIR-AH-0315 is a shallow 7m hole that ends in saprolite. In PIR-AH-0339, the stronger desorption response begins at about 6 to 8m and continues to the end of the hole at 15m, so PIR-AH-0315 may end above the more strongly desorbing part of the profile, which remains untested at depth in that hole.

Across the 65 newly reported holes, whole-hole D-TREO ranges from 0.85 ppm (PIR-AH-0202) to 202.59 ppm (PIR-AH-0346), with apparent whole-hole desorption rates from 0.19% (PIR-AH-0363) to 45.83% (PIR-AH-0339). The highest single-interval result is 515.41 ppm D-TREO over 2m from 10m in PIR-AH-0333, and the highest interval desorption rate is 80.12% over 1m from 6m in PIR-AH-0350. Higher D-TREO responses are generally associated with deeper clay-rich saprolitic intervals, while lower responses are commonly observed within the surficial soil horizon. Batch results are reported as whole-hole composites from surface and as the single highest-D-TREO interval in each hole, with no cut-off grade applied, and desorption was measured using a standard screening test with no optimisation of test conditions. The planned metallurgical testwork will assess the desorption response beyond this standard screening test. Full collar and composite data for all 65 holes are set out in Appendices A and B.

The released material is also richer in magnet rare earths, which are the principal value drivers in a rare earth basket. Across the batch, MREO makes up 31.5% of D-TREO, compared with 21.7% of TREO, and the magnet share is higher in 63 of the 65 holes, consistent with the 32.5% and 21.9% reported on 9 September 2026. These are length-weighted totals across 768 m of whole-hole composites in Appendix B. This is the expected behaviour of IAC deposits: cerium, a lower-value rare earth, largely stays on the clay during desorption, so the other rare earths, including the magnet elements, make up a larger share of the material released.

The table below compares this batch with all holes reported to date at Piracanjuba North, using paired saprolite assay and desorption intervals for every population so the figures are directly comparable. The magnet share is higher in the desorbable fraction in 319 of the 338 qualifying holes overall and in 194 of the 200 qualifying Plateau holes. All desorbable values are exploration screening results, to be read together with TREO, geology and interval thickness, and are not measures of process recovery, product yield or economic recovery.

Population	Qualifying holes	Saprolite sampled (m)	D-TREO (ppm)	MREO % of head TREO	MREO % of D-TREO
This batch	63 of 65	511	104	22.5%	31.4%
All reported holes	338 of 373	2,272	127	23.4%	32.6%
Plateau Zone	200 of 221	1,385	160	23.7%	33.1%

Length-weighted over paired saprolite assay and desorption intervals. D-TREO values are laboratory screening results and are not process recovery.

Key Results from this Batch

The four holes with the highest whole-hole D-TREO in this batch are set out below. For each hole, the first line reports the whole-hole composite and the second line reports the single highest-D-TREO

For personal use only

assayed interval within that hole. Both are reproduced from Appendix B, where equivalent figures for all 65 newly reported holes are provided.

Hole ID	Target	Interval	TREO (ppm)	Desorbable TREO (ppm / %)	MREO (ppm)	Desorbable MREO (ppm / %)
PIR-AH-0346	REGIONAL N	12m from 0m	1,098	**203 (18%)**	248	78 (31%)
		2m from 2m (best)	1,394	**506 (36%)**	297	214 (72%)
PIR-AH-0339	PLATEAU	15m from 0m	385	**176 (46%)**	81	50 (61%)
		2m from 10m (best)	590	**471 (80%)**	145	132 (91%)
PIR-AH-0344	REGIONAL N	12m from 0m	497	**161 (32%)**	124	52 (42%)
		2m from 10m (best)	778	**283 (36%)**	203	88 (43%)
PIR-AH-0340	PLATEAU	15m from 0m	963	**153 (16%)**	195	58 (30%)
		1m from 14m (best)	1,657	**443 (27%)**	402	170 (42%)

Desorbable values shown are laboratory screening results under an ammonium sulphate protocol at initial pH 4 and are not process recovery, product specification or economic value. Composites should not be added to the intervals they contain. Selection rule: these are the four holes with the highest whole-hole desorbable TREO, out of the 65 holes reported. The full population, including holes returning materially lower results, is set out in Appendix B.

The results support the Plateau Zone of approximately 32.5 km^2 defined in the Company's announcement of 9 September 2026 (Figure 1). Desorption develops where the clay-rich weathering profile is present. This profile is most continuous on the Plateau, which is why the Plateau is the focus of the planned MRE, but it also develops locally outside it, as in PIR-AH-0346 and PIR-AH-0344 in this batch. The proposed 2,000m diamond infill drilling programme will focus on selected high-desorption corridors (Figure 2) to assess their lateral continuity and the thickness of the mineralised intervals.

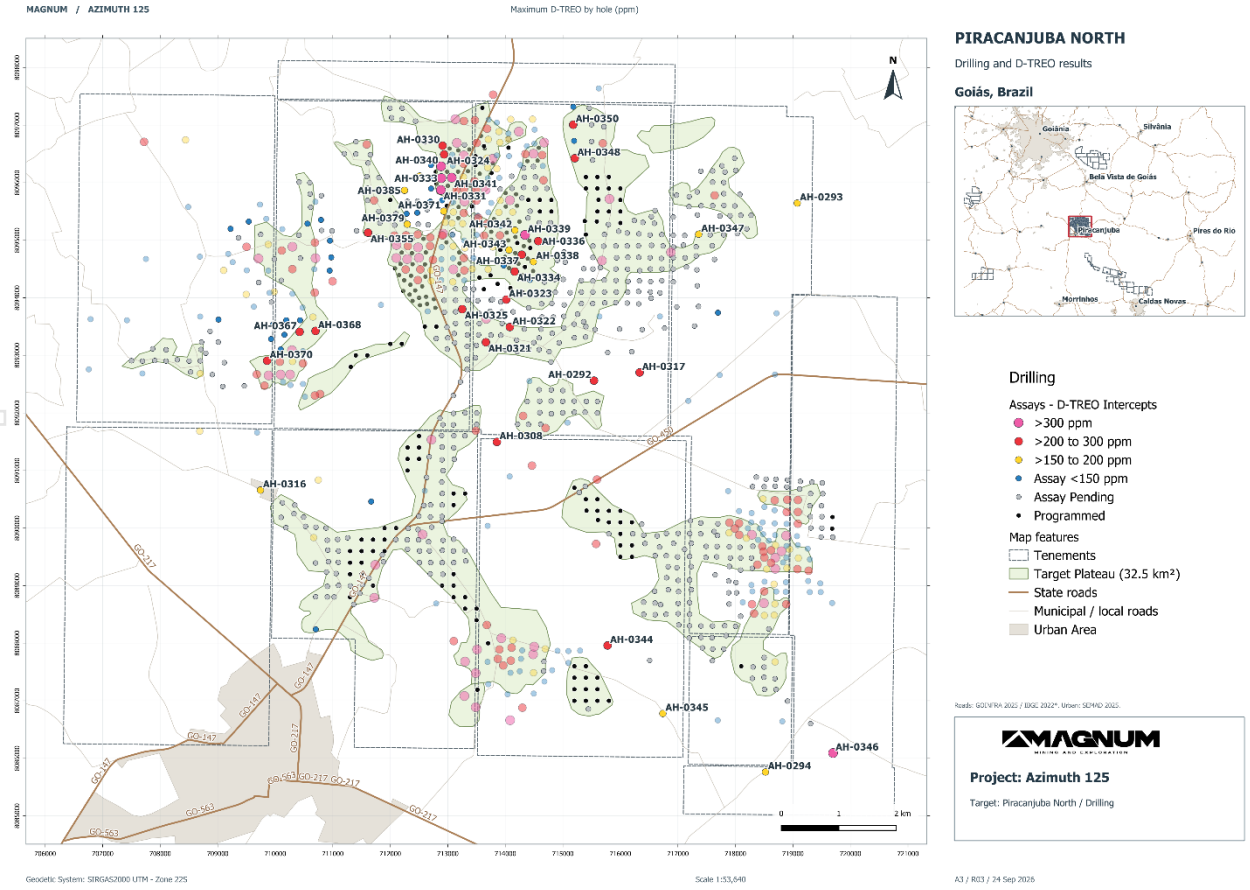


Figure 1 - Piracanjuba North refined Target showing the Plateau Zone and all executed, previously reported, newly reported and programmed drill holes.

For personal use only

SELECTIVE INFILL DRILLING

Within the selective infill area, the strongest previously reported desorption responses include PIR-AH-0245, which returned 7m at 315 ppm D-TREO from surface, including 1m at 1,072 ppm D-TREO from 6m, and PIR-AH-0306, which returned 11m at 296 ppm D-TREO from surface, including 2m at 610 ppm D-TREO from 6m (ASX announcement of 9 September 2026). Whole-hole figures for these two holes are shown on the length-weighted basis used throughout this announcement; the 9 September 2026 announcement reported them as 410 ppm and 295 ppm respectively. The best-interval results are unchanged. In the current batch, PIR-AH-0333 returned 15m at 150 ppm D-TREO from surface, including 2m at 515 ppm D-TREO from 10m (Figures 2 and 3).

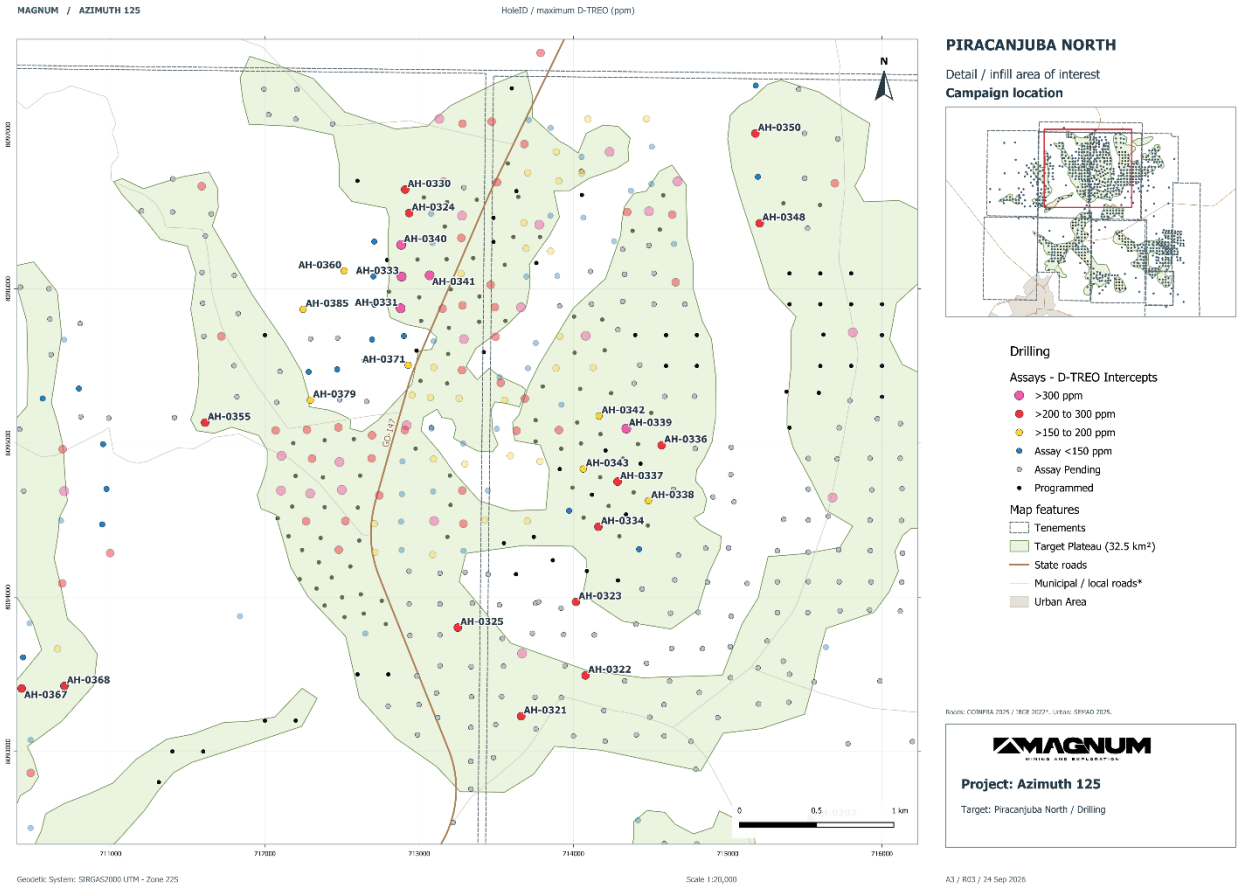


Figure 2 - Selective infill area, showing best D-TREO intercepts in reported holes, holes awaiting assays and the planned infill collars.

Figure 3 shows that the stronger D-TREO responses commonly develop within the deeper clay-rich and saprolitic portions of the weathering profile, providing a practical geological basis for selective infill targeting. Collectively, these holes show the higher desorption response occurring across multiple profiles within the targeted infill corridor.

For personal use only

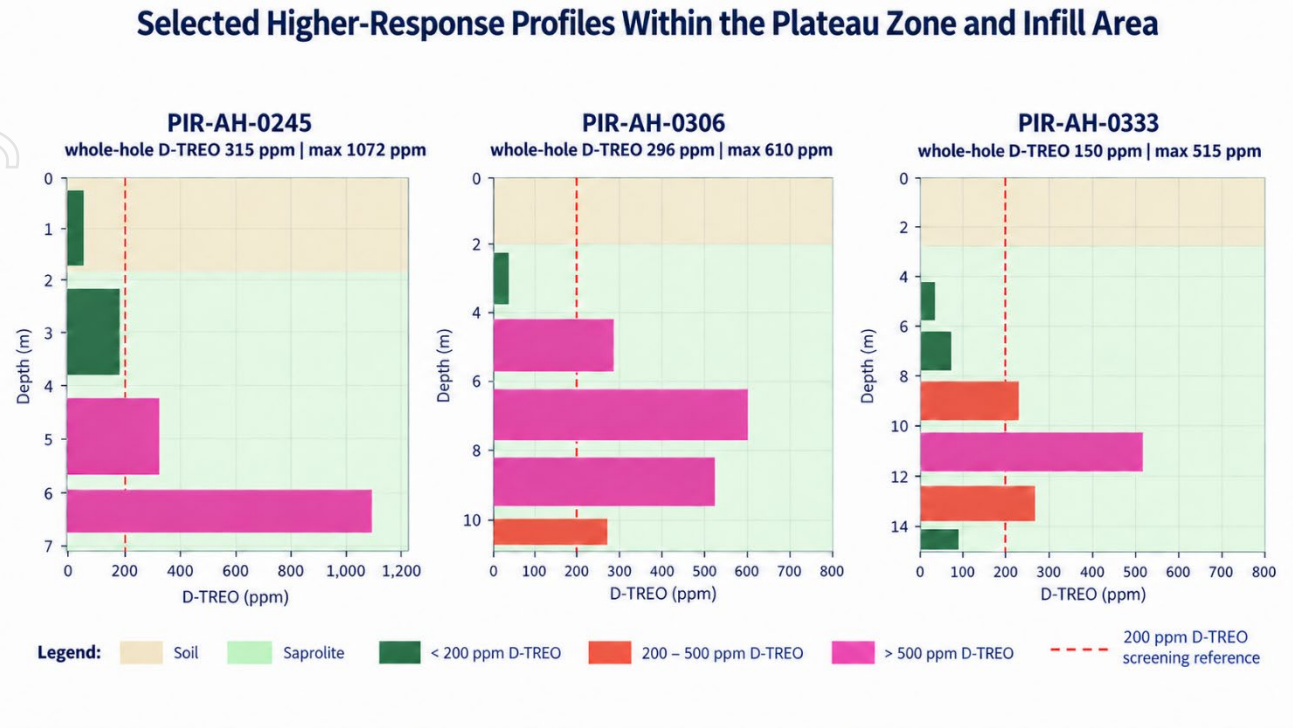


Figure 3 - Selected higher-response D-TREO profiles for PIR-AH-0245, PIR-AH-0306 and PIR-AH-0333 within the Plateau Zone and infill area. Selected to illustrate higher-response profiles and not representative of the complete reported population.

The samples intended to support the planned maiden MRE have already been submitted to the laboratory, so the 2,000m infill programme is not intended to add holes to the initial MRE. Its purpose is to improve confidence in geological and grade continuity within priority areas, provide better geological control through the weathering profile, collect density measurements and representative samples for mineralogical and metallurgical testwork, and test how far the higher-desorption saprolite zones extend laterally and at depth. These data are expected to support later resource classification and study work beyond the initial MRE.

Next Steps

Magnum's next steps are to:

- Complete outstanding assays, reconcile laboratory certificates and freeze the database used for the MRE.
- Finalise and commence the 2,000m diamond infill drilling programme in the Plateau Zone's high-response corridors, using tighter spacing to improve confidence between holes.
- Use the water-free diamond drilling configuration to improve geological control, collect density measurements and representative samples, and test the full weathering profile where auger depth is limiting.
- Advance mineralogy and clay characterisation, desorption and metallurgical testwork on representative samples, and NORM assessment of process solutions, products and residues.
- Progress the planned maiden JORC Mineral Resource Estimate, targeted for the end of November 2026 subject to assay timing, technical outcomes, quality assurance and quality control (QAQC) sign-off and completion of required resource-readiness work.

COMPETENT PERSON STATEMENT

The information in this announcement relates to Exploration Results is based on, and fairly represents, information and supporting documentation prepared and compiled by Leonardo Deringer Fraga, P.Geo., who is the Principal Geologist and Founder of Big Ben Mining Consultoria, contractor and Exploration Manager for Magnum. Mr Fraga

For personal use only

is a Professional Geoscientist registered with Engineers and Geoscientists British Columbia (EGBC #61611). Mr Fraga has sufficient experience relevant to the style of mineralisation and type of deposit under consideration and to the activities being undertaken to qualify as a Competent Person as defined in the JORC Code 2012. Mr Fraga consents to the inclusion in this announcement of the matters based on his information in the form and context in which they appear.

FORWARD-LOOKING STATEMENTS

This release contains "forward-looking information" that is based on the Company's expectations, estimates and projections as of the date on which the statements were made. This forward-looking information includes, among other things, statements with respect to studies, the Company's business strategy, plan, development, objectives, performance, outlook, growth, cash flow, projections, targets and expectations. Generally, this forward-looking information can be identified by the use of forward-looking terminology such as 'outlook', 'anticipate', 'project', 'target', 'likely',' believe', 'estimate', 'expect', 'intend', 'may', 'would', 'could', 'should', 'scheduled', 'will', 'plan', 'forecast', 'evolve' and similar expressions. Persons reading this news release are cautioned that such statements are only predictions, and that the Company's actual future results or performance may be materially different. Forward-looking information is subject to known and unknown risks, uncertainties and other factors that may cause the Company's actual results, level of activity, performance or achievements to be materially different from those expressed or implied by such forward-looking information.

Forward-looking information is developed based on assumptions about such risks, uncertainties and other factors set out herein, including but not limited to general business, economic, competitive, political and social uncertainties; the actual results of current development activities; conclusions of economic evaluations; changes in project parameters as plans continue to be refined; future prices of metals; failure of plant, equipment or processes to operate as anticipated; accident, labour disputes and other risks of the mining industry; and delays in obtaining governmental approvals or financing or in the completion of development or construction activities. This list is not exhaustive of the factors that may affect our forward-looking information. These and other factors should be considered carefully, and readers should not place undue reliance on such forward-looking information. Neither the Company, nor any other person, gives any representation, warranty, assurance or guarantee that the occurrence of the events expressed or implied in any forward-looking statement will actually occur. Except as required by law, and only to the extent so required, none of the Company, its subsidiaries or its or their directors, officers, employees, advisors or agents or any other person shall in any way be liable to any person or body for any loss, claim, demand, damages, costs or expenses of whatever nature arising in any way out of, or in connection with, the information contained in this document. The Company disclaims any intent or obligation to update or revise any forward-looking statements whether as a result of new information, estimates, or opinions, future events or results or otherwise, unless required to do so by law.

PREVIOUS ANNOUNCEMENTS AND INFORMATION INCORPORATED BY REFERENCE

This announcement reports new exploration results for the Piracanjuba North Project. References to earlier discovery, desorption, campaign and programme information are drawn from previously released ASX announcements. The Company confirms that it is not aware of any new information or data that materially affects those previously released results, and that the form and context in which the Competent Person's findings are presented in relation to those prior results have not been materially modified from the original market announcements.

ASX ANNOUNCEMENTS REFERENCED DIRECTLY IN THIS RELEASE

- *"ASSAYS DEFINE 32.5KM^2 PRIORITY AREA AT PIRACANJUBA NORTH"* released on the ASX on 9 September 2026 and available on the Company's website: https://www.mmel.com.au/asx
- *"MAGNUM COMPLETES 10,000M PIRACANJUBA DRILLING MILESTONE AND SHIFTS FOCUS TO PLATEAU RESOURCE DEFINITION" released on the ASX on 18 September 2026 and available on the Company's website: https://www.mmel.com.au/asx*

This announcement has been authorised for release by the Board of Magnum Mining and Exploration Limited.
BY ORDER OF THE BOARD

For further information, contact:

Mark Pryn
Company Secretary
+61 3 9682 2966
info@mmel.com.au

Rowan Parchi
Investor Relations
+61 402 539 380
Rowan@mmel.com.au

For personal use only

For personal use only

APPENDIX A - COLLAR DETAILS FOR NEWLY REPORTED HOLES

The following collar details are reproduced for context. Collar coordinates are reported in SIRGAS 2000 / UTM Zone 22S. All holes are vertical auger holes and values are rounded for public reporting.

HoleID	Target	East	North	RL	TD(m)	Dip	Azm	Status
PIR-AH-0202	REGIONAL PIRA N	711,667.44	8,090,460.82	794.70	4	-90	0	Completed
PIR-AH-0291	PN-1	717,697.05	8,093,741.05	740.94	11	-90	0	Completed
PIR-AH-0292	PN-1	715,540.71	8,092,561.67	799.17	8	-90	0	Completed
PIR-AH-0293	PN-1	719,074.74	8,095,644.99	718.96	15	-90	0	Completed
PIR-AH-0294	REGIONAL PIRA N	718,522.00	8,085,763.00	764.00	8	-90	0	Completed
PIR-AH-0308	PN-3	713,853.29	8,091,496.47	793.34	15	-90	0	Completed
PIR-AH-0315	PLATEAU	710,704.62	8,088,241.40	788.38	7	-90	0	Completed
PIR-AH-0316	PN-1	709,742.80	8,090,659.53	773.55	15	-90	0	Completed
PIR-AH-0317	PN-1	716,334.26	8,092,703.12	763.04	7	-90	0	Completed
PIR-AH-0318	PN-6	712,283.41	8,095,460.75	760.47	11	-90	0	Completed
PIR-AH-0321	PLATEAU	713,661.22	8,093,228.49	843.96	11	-90	0	Completed
PIR-AH-0322	PLATEAU	714,078.21	8,093,493.02	844.01	12	-90	0	Completed
PIR-AH-0323	PN-1	714,016.08	8,093,969.85	821.24	13	-90	0	Completed
PIR-AH-0324	PLATEAU	712,935.05	8,096,491.06	775.03	15	-90	0	Completed
PIR-AH-0325	PLATEAU	713,250.39	8,093,803.16	831.09	11	-90	0	Completed
PIR-AH-0326	PLATEAU	710,559.51	8,095,288.78	737.70	10	-90	0	Completed
PIR-AH-0328	PN-6	709,538.89	8,095,324.76	761.12	15	-90	0	Completed
PIR-AH-0329	PN-6	709,222.90	8,095,199.10	733.41	7	-90	0	Completed
PIR-AH-0330	PLATEAU	712,908.81	8,096,643.63	773.82	11	-90	0	Completed
PIR-AH-0331	PLATEAU	712,879.79	8,095,873.58	765.95	15	-90	0	Completed
PIR-AH-0332	PLATEAU	713,971.80	8,094,561.10	801.34	11	-90	0	Completed
PIR-AH-0333	PLATEAU	712,886.21	8,096,079.10	769.74	15	-90	0	Completed
PIR-AH-0334	PLATEAU	714,161.51	8,094,457.36	808.13	15	-90	0	Completed
PIR-AH-0335	PLATEAU	714,425.68	8,094,311.40	815.02	13	-90	0	Completed
PIR-AH-0336	PLATEAU	714,571.47	8,094,985.67	798.10	15	-90	0	Completed
PIR-AH-0337	PLATEAU	714,285.75	8,094,749.48	803.82	11	-90	0	Completed
PIR-AH-0338	PLATEAU	714,486.41	8,094,626.65	809.23	13	-90	0	Completed
PIR-AH-0339	PLATEAU	714,342.53	8,095,093.57	795.84	15	-90	0	Completed
PIR-AH-0340	PLATEAU	712,883.58	8,096,285.04	771.81	15	-90	0	Completed
PIR-AH-0341	PLATEAU	713,067.32	8,096,087.51	770.95	15	-90	0	Completed
PIR-AH-0342	PLATEAU	714,165.52	8,095,175.15	783.55	13	-90	0	Completed
PIR-AH-0343	PLATEAU	714,063.19	8,094,831.72	798.20	14	-90	0	Completed
PIR-AH-0344	REGIONAL PIRA N	715,777.00	8,087,961.00	752.00	12	-90	0	Completed
PIR-AH-0345	PN-1	716,737.34	8,086,778.98	731.61	11	-90	0	Completed
PIR-AH-0346	REGIONAL PIRA N	719,697.00	8,086,093.00	749.00	12	-90	0	Completed
PIR-AH-0347	PLATEAU	717,360.56	8,095,105.24	759.60	11	-90	0	Completed
PIR-AH-0348	PLATEAU	715,207.35	8,096,425.13	746.82	10	-90	0	Completed
PIR-AH-0349	PLATEAU	715,195.53	8,096,726.56	739.86	11	-90	0	Completed
PIR-AH-0350	PLATEAU	715,178.84	8,097,007.45	732.15	7	-90	0	Completed
PIR-AH-0351	PN-1	715,181.40	8,097,318.26	722.54	4	-90	0	Completed
PIR-AH-0352	PN-1	712,703.50	8,096,080.30	752.95	15	-90	0	Completed
PIR-AH-0353	PN-1	712,709.41	8,095,897.69	748.66	9	-90	0	Completed
PIR-AH-0354	PN-1	712,708.70	8,096,306.30	756.04	5	-90	0	Completed
PIR-AH-0355	PLATEAU	711,612.20	8,095,132.48	761.91	15	-90	0	Completed
PIR-AH-0356	PN-6	710,794.45	8,095,353.42	722.61	12	-90	0	Completed
PIR-AH-0357	PN-6	710,951.01	8,094,992.45	721.24	15	-90	0	Completed
PIR-AH-0358	PN-6	710,972.97	8,094,702.08	726.66	10	-90	0	Completed
PIR-AH-0359	PN-5	710,945.67	8,094,472.36	730.52	7	-90	0	Completed
PIR-AH-0360	PN-1	712,513.65	8,096,115.93	739.73	15	-90	0	Completed
PIR-AH-0361	PN-1	712,901.52	8,095,693.96	758.55	15	-90	0	Completed
PIR-AH-0362	PN-6	710,431.89	8,093,610.41	770.03	14	-90	0	Completed
PIR-AH-0363	PN-6	710,191.01	8,093,610.13	758.23	7	-90	0	Completed
PIR-AH-0364	PN-6	709,960.37	8,093,535.02	744.00	15	-90	0	Completed
PIR-AH-0365	PN-6	709,928.22	8,093,284.87	741.79	13	-90	0	Completed
PIR-AH-0366	PN-6	710,159.43	8,093,358.79	766.66	9	-90	0	Completed
PIR-AH-0367	PLATEAU	710,423.08	8,093,408.56	773.77	14	-90	0	Completed
PIR-AH-0368	PLATEAU	710,700.09	8,093,424.98	780.90	15	-90	0	Completed
PIR-AH-0369	PLATEAU	710,095.73	8,093,104.92	763.88	15	-90	0	Completed

For personal use only

PIR-AH-0370	PLATEAU	709,858.51	8,092,907.68	761.24	12	-90	0	Completed
PIR-AH-0371	PN-1	712,928.60	8,095,504.70	760.02	12	-90	0	Completed
PIR-AH-0372	PN-1	712,694.42	8,095,671.08	738.77	15	-90	0	Completed
PIR-AH-0376	PN-6	709,013.19	8,093,621.98	713.51	8	-90	0	Completed
PIR-AH-0379	PN-6	712,294.59	8,095,278.63	768.74	15	-90	0	Completed
PIR-AH-0385	PN-1	712,247.00	8,095,867.00	749.00	15	-90	0	Completed
PIR-AH-0387	PN-1	712,468.00	8,095,478.00	768.00	13	-90	0	Completed

APPENDIX B - NEWLY REPORTED WHOLE-HOLE COMPOSITES AND BEST D-TREO INTERVALS

The following results are reproduced for context. Whole-hole composites are length-weighted by interval length over the available paired assay and desorption intervals for each hole. Three samples had insufficient material for desorption testing and are excluded from their hole composites: PIR-AH-0291 (8 to 10m), PIR-AH-0321 (0 to 2m) and PIR-AH-0324 (2 to 4m). Best D-TREO intervals are selected by the maximum D-TREO value in each hole. Composites should not be added to included intervals from the same hole. D- prefix values are laboratory screening results under the stated protocol and are not process recovery.

Target	HoleID	Rowtype	From	Width	TREO ppm	D-TREO ppm	D-TREO %	MREO ppm	D-MREO ppm	D-MREO %
REGIONAL PIRA N	PIR-AH-0202	Composite	0	4	251.47	0.85	0.34	45.16	0.23	0.51
REGIONAL PIRA N	PIR-AH-0202	Best interval	2	2	294.09	1.47	0.50	52.77	0.38	0.73
PN-1	PIR-AH-0291	Composite	0	9	428.84	10.65	2.48	94.51	2.15	2.28
PN-1	PIR-AH-0291	Best interval	10	1	462.73	59.46	12.85	104.12	11.91	11.44
PN-1	PIR-AH-0292	Composite	0	8	572.25	129.89	22.70	158.44	48.68	30.72
PN-1	PIR-AH-0292	Best interval	4	2	870.59	274.52	31.53	250.36	106.10	42.38
PN-1	PIR-AH-0293	Composite	0	15	257.50	53.41	20.74	53.60	14.50	27.05
PN-1	PIR-AH-0293	Best interval	4	2	431.47	155.32	36.00	89.84	50.25	55.93
REGIONAL PIRA N	PIR-AH-0294	Composite	0	8	251.47	93.01	36.99	56.32	31.54	56.00
REGIONAL PIRA N	PIR-AH-0294	Best interval	4	2	306.32	167.11	54.55	74.04	57.98	78.30
PN-3	PIR-AH-0308	Composite	0	15	447.41	126.03	28.17	110.45	43.47	39.36
PN-3	PIR-AH-0308	Best interval	10	2	654.10	290.89	44.47	179.69	99.86	55.57
PLATEAU	PIR-AH-0315	Composite	0	7	1904.48	16.20	0.85	468.52	5.12	1.09
PLATEAU	PIR-AH-0315	Best interval	6	1	3912.99	46.50	1.19	1098.49	15.98	1.45
PN-1	PIR-AH-0316	Composite	0	15	377.64	120.10	31.80	83.71	37.21	44.45
PN-1	PIR-AH-0316	Best interval	8	2	424.39	192.15	45.28	101.11	60.96	60.29
PN-1	PIR-AH-0317	Composite	0	7	437.91	91.12	20.81	102.92	26.77	26.02
PN-1	PIR-AH-0317	Best interval	4	2	465.15	229.07	49.25	110.44	66.74	60.43
PN-6	PIR-AH-0318	Composite	0	11	389.51	33.36	8.56	79.11	10.03	12.68
PN-6	PIR-AH-0318	Best interval	8	2	443.89	80.91	18.23	99.61	26.01	26.11
PLATEAU	PIR-AH-0321	Composite	0	9	460.95	140.50	30.48	103.90	41.43	39.87
PLATEAU	PIR-AH-0321	Best interval	10	1	518.94	225.60	43.47	123.89	63.43	51.20
PLATEAU	PIR-AH-0322	Composite	0	12	363.57	93.86	25.82	79.18	26.53	33.51
PLATEAU	PIR-AH-0322	Best interval	8	2	543.85	212.09	39.00	136.24	60.80	44.63
PN-1	PIR-AH-0323	Composite	0	13	419.24	64.84	15.47	81.86	20.96	25.60
PN-1	PIR-AH-0323	Best interval	12	1	625.67	202.54	32.37	117.50	66.72	56.79
PLATEAU	PIR-AH-0324	Composite	0	13	484.29	120.42	24.86	106.40	40.24	37.82
PLATEAU	PIR-AH-0324	Best interval	6	2	549.94	242.88	44.16	149.04	83.27	55.87
PLATEAU	PIR-AH-0325	Composite	0	11	624.85	83.55	13.37	135.23	30.14	22.29
PLATEAU	PIR-AH-0325	Best interval	4	2	760.98	216.91	28.50	163.95	78.10	47.64
PLATEAU	PIR-AH-0326	Composite	0	10	412.23	85.43	20.72	93.39	27.06	28.98
PLATEAU	PIR-AH-0326	Best interval	8	2	435.33	141.83	32.58	101.96	43.78	42.94
PN-6	PIR-AH-0328	Composite	0	15	966.45	30.49	3.15	246.72	13.32	5.40
PN-6	PIR-AH-0328	Best interval	10	2	1057.15	81.40	7.70	280.05	34.52	12.33
PN-6	PIR-AH-0329	Composite	0	7	915.14	11.11	1.21	198.88	4.29	2.16
PN-6	PIR-AH-0329	Best interval	4	2	1041.78	34.01	3.26	210.61	13.26	6.29
PLATEAU	PIR-AH-0330	Composite	0	11	563.50	122.06	21.66	106.24	38.42	36.16
PLATEAU	PIR-AH-0330	Best interval	6	2	613.75	247.26	40.29	130.18	78.67	60.43
PLATEAU	PIR-AH-0331	Composite	0	15	378.00	145.04	38.37	81.87	46.82	57.19
PLATEAU	PIR-AH-0331	Best interval	12	2	511.45	319.78	62.52	130.36	99.14	76.05
PLATEAU	PIR-AH-0332	Composite	0	11	310.79	40.09	12.90	65.72	11.58	17.61
PLATEAU	PIR-AH-0332	Best interval	10	1	339.43	133.79	39.42	87.50	37.97	43.40
PLATEAU	PIR-AH-0333	Composite	0	15	426.41	149.51	35.06	97.82	44.84	45.84
PLATEAU	PIR-AH-0333	Best interval	10	2	657.01	515.41	78.45	179.81	155.04	86.22

For personal use only

PLATEAU	PIR-AH-0334	Composite	0	15	471.49	118.23	25.08	102.15	36.39	35.62
PLATEAU	PIR-AH-0334	Best interval	8	2	518.20	218.45	42.16	133.20	68.16	51.17
PLATEAU	PIR-AH-0335	Composite	0	13	354.51	55.37	15.62	69.46	16.53	23.79
PLATEAU	PIR-AH-0335	Best interval	12	1	346.27	146.17	42.21	71.87	44.81	62.35
PLATEAU	PIR-AH-0336	Composite	0	15	470.13	111.55	23.73	98.54	34.20	34.71
PLATEAU	PIR-AH-0336	Best interval	10	2	675.06	246.79	36.56	165.60	74.01	44.69
PLATEAU	PIR-AH-0337	Composite	0	11	352.17	107.71	30.59	76.13	32.87	43.18
PLATEAU	PIR-AH-0337	Best interval	6	2	437.62	208.67	47.68	114.96	62.83	54.66
PLATEAU	PIR-AH-0338	Composite	0	13	931.00	60.14	6.46	194.25	18.93	9.74
PLATEAU	PIR-AH-0338	Best interval	6	2	1600.62	163.93	10.24	338.51	52.77	15.59
PLATEAU	PIR-AH-0339	Composite	0	15	385.03	176.45	45.83	80.96	49.62	61.29
PLATEAU	PIR-AH-0339	Best interval	10	2	590.37	471.26	79.82	144.70	132.29	91.43
PLATEAU	PIR-AH-0340	Composite	0	15	962.66	152.63	15.85	194.52	58.39	30.02
PLATEAU	PIR-AH-0340	Best interval	14	1	1657.14	442.80	26.72	402.00	170.39	42.39
PLATEAU	PIR-AH-0341	Composite	0	15	400.15	102.57	25.63	90.11	34.19	37.94
PLATEAU	PIR-AH-0341	Best interval	14	1	597.13	325.56	54.52	142.01	107.08	75.40
PLATEAU	PIR-AH-0342	Composite	0	13	363.02	66.74	18.39	76.98	19.47	25.29
PLATEAU	PIR-AH-0342	Best interval	12	1	563.30	169.97	30.17	135.09	47.38	35.07
PLATEAU	PIR-AH-0343	Composite	0	14	389.69	66.97	17.19	72.41	16.49	22.77
PLATEAU	PIR-AH-0343	Best interval	8	2	389.52	164.94	42.35	76.32	42.68	55.93
REGIONAL PIRA N	PIR-AH-0344	Composite	0	12	496.73	160.70	32.35	123.51	51.70	41.86
REGIONAL PIRA N	PIR-AH-0344	Best interval	10	2	777.93	283.41	36.43	202.97	88.07	43.39
PN-1	PIR-AH-0345	Composite	0	11	566.36	65.59	11.58	83.78	21.76	25.97
PN-1	PIR-AH-0345	Best interval	6	2	536.36	175.73	32.76	129.83	61.61	47.46
REGIONAL PIRA N	PIR-AH-0346	Composite	0	12	1098.02	202.59	18.45	247.91	77.59	31.30
REGIONAL PIRA N	PIR-AH-0346	Best interval	2	2	1393.80	506.36	36.33	297.27	213.76	71.91
PLATEAU	PIR-AH-0347	Composite	0	11	495.42	77.76	15.70	117.68	24.70	20.99
PLATEAU	PIR-AH-0347	Best interval	10	1	599.12	165.81	27.67	141.93	42.50	29.94
PLATEAU	PIR-AH-0348	Composite	0	10	437.86	142.69	32.59	107.65	50.70	47.10
PLATEAU	PIR-AH-0348	Best interval	6	2	495.49	265.69	53.62	127.82	97.72	76.46
PLATEAU	PIR-AH-0349	Composite	0	11	422.25	59.65	14.13	70.38	21.64	30.74
PLATEAU	PIR-AH-0349	Best interval	8	2	778.49	147.91	19.00	123.28	54.89	44.52
PLATEAU	PIR-AH-0350	Composite	0	7	316.44	73.36	23.18	56.54	24.85	43.95
PLATEAU	PIR-AH-0350	Best interval	6	1	311.40	249.50	80.12	95.63	86.86	90.83
PN-1	PIR-AH-0351	Composite	0	4	538.12	73.42	13.64	110.07	19.56	17.77
PN-1	PIR-AH-0351	Best interval	2	2	789.29	143.20	18.14	163.42	38.59	23.61
PN-1	PIR-AH-0352	Composite	0	15	231.42	37.47	16.19	51.79	12.04	23.25
PN-1	PIR-AH-0352	Best interval	4	2	249.69	103.34	41.39	59.97	33.67	56.15
PN-1	PIR-AH-0353	Composite	0	9	378.27	40.88	10.81	76.14	12.28	16.13
PN-1	PIR-AH-0353	Best interval	8	1	432.47	127.61	29.51	88.59	39.53	44.63
PN-1	PIR-AH-0354	Composite	0	5	432.49	1.00	0.23	70.68	0.20	0.28
PN-1	PIR-AH-0354	Best interval	4	1	351.83	1.60	0.45	59.21	0.35	0.60
PLATEAU	PIR-AH-0355	Composite	0	15	564.08	97.01	17.20	134.02	30.43	22.71
PLATEAU	PIR-AH-0355	Best interval	14	1	628.81	203.56	32.37	165.51	64.91	39.22
PN-6	PIR-AH-0356	Composite	0	12	287.05	67.40	23.48	55.60	18.59	33.45
PN-6	PIR-AH-0356	Best interval	4	2	311.16	143.62	46.16	61.13	39.11	63.97
PN-6	PIR-AH-0357	Composite	0	15	490.73	20.23	4.12	100.87	5.24	5.20
PN-6	PIR-AH-0357	Best interval	6	2	539.70	58.00	10.75	101.58	15.36	15.12
PN-6	PIR-AH-0358	Composite	0	10	1080.04	3.87	0.36	215.14	0.72	0.33
PN-6	PIR-AH-0358	Best interval	8	2	340.76	9.92	2.91	74.98	1.65	2.20
PN-5	PIR-AH-0359	Composite	0	7	1310.62	10.82	0.83	279.99	3.54	1.26
PN-5	PIR-AH-0359	Best interval	2	2	859.50	20.46	2.38	199.14	7.21	3.62
PN-1	PIR-AH-0360	Composite	0	15	269.35	77.27	28.69	61.44	23.13	37.65
PN-1	PIR-AH-0360	Best interval	4	2	312.40	160.92	51.51	75.80	47.23	62.30
PN-1	PIR-AH-0361	Composite	0	15	352.54	29.82	8.46	71.03	8.96	12.61
PN-1	PIR-AH-0361	Best interval	12	2	482.38	69.71	14.45	113.92	20.44	17.94
PN-6	PIR-AH-0362	Composite	0	14	363.23	44.02	12.12	76.41	9.91	12.97
PN-6	PIR-AH-0362	Best interval	6	2	445.77	88.20	19.79	99.21	24.17	24.36
PN-6	PIR-AH-0363	Composite	0	7	1269.29	2.41	0.19	268.34	0.91	0.34
PN-6	PIR-AH-0363	Best interval	6	1	1417.65	5.31	0.37	284.87	2.67	0.94
PN-6	PIR-AH-0364	Composite	0	15	282.31	11.29	4.00	63.64	3.43	5.39
PN-6	PIR-AH-0364	Best interval	2	2	204.40	28.87	14.12	44.89	8.40	18.72
PN-6	PIR-AH-0365	Composite	0	13	424.15	4.94	1.16	94.26	1.36	1.44
PN-6	PIR-AH-0365	Best interval	12	1	343.85	12.23	3.56	66.70	3.29	4.93
PN-6	PIR-AH-0366	Composite	0	9	355.21	1.20	0.34	84.54	0.34	0.40

PN-6	PIR-AH-0366	Best interval	8	1	288.38	4.16	1.44	71.20	1.32	1.85
PLATEAU	PIR-AH-0367	Composite	0	14	417.58	108.59	26.00	98.77	34.15	34.58
PLATEAU	PIR-AH-0367	Best interval	6	2	540.69	275.24	50.91	129.53	86.56	66.83
PLATEAU	PIR-AH-0368	Composite	0	15	474.69	105.60	22.25	107.37	33.49	31.19
PLATEAU	PIR-AH-0368	Best interval	8	2	529.27	208.84	39.46	125.49	68.95	54.94
PLATEAU	PIR-AH-0369	Composite	0	15	351.83	61.20	17.39	82.77	18.34	22.16
PLATEAU	PIR-AH-0369	Best interval	6	2	353.44	124.69	35.28	87.29	37.96	43.48
PLATEAU	PIR-AH-0370	Composite	0	12	460.77	96.42	20.93	95.47	20.42	21.39
PLATEAU	PIR-AH-0370	Best interval	6	2	573.78	216.46	37.72	113.50	45.63	40.20
PN-1	PIR-AH-0371	Composite	0	12	356.82	68.77	19.27	75.46	21.89	29.00
PN-1	PIR-AH-0371	Best interval	6	2	497.87	170.09	34.16	113.35	54.69	48.25
PN-1	PIR-AH-0372	Composite	0	15	470.44	7.92	1.68	122.63	2.20	1.80
PN-1	PIR-AH-0372	Best interval	4	2	446.54	42.44	9.50	103.09	12.16	11.80
PN-6	PIR-AH-0376	Composite	0	8	367.10	1.99	0.54	78.30	0.44	0.56
PN-6	PIR-AH-0376	Best interval	6	2	346.22	7.21	2.08	74.11	1.50	2.02
PN-6	PIR-AH-0379	Composite	0	15	724.22	76.72	10.59	143.42	21.43	14.94
PN-6	PIR-AH-0379	Best interval	8	2	1233.35	150.46	12.20	228.04	45.15	19.80
PN-1	PIR-AH-0385	Composite	0	15	329.02	62.71	19.06	75.07	18.90	25.17
PN-1	PIR-AH-0385	Best interval	6	2	379.13	184.31	48.61	98.20	61.70	62.83
PN-1	PIR-AH-0387	Composite	0	13	470.64	27.06	5.75	80.80	8.01	9.91
PN-1	PIR-AH-0387	Best interval	6	2	384.76	54.51	14.17	63.50	16.93	26.66

For personal use only

For personal use only

Appendix 1 – JORC Table 1

The following Table 1 disclosure supports the Exploration Results reported in this announcement. It should be read on an "if not, why not" basis. No Mineral Resource has been estimated.

Section 1 – Sampling Techniques and Data

Criterion	Commentary
Sampling techniques	Samples were collected from shallow vertical auger holes across the Plateau Zone, PN-1, PN-3, PN-5, PN-6 and Regional Pira N. Auger material was laid out and geologically logged in the field. Analytical intervals are predominantly 2.0 m composites, with shorter terminal intervals where final depth did not allow a full 2.0 m interval. This announcement reports 65 newly reported auger holes and 411 normal assay and 408 desorption intervals used in the underlying hole composites and interval reporting.
Drilling techniques	Drilling was undertaken using motorised/mechanised auger equipment. Holes were drilled vertically with recorded dips of -90 degrees and azimuths of 0 degrees. Auger drilling is appropriate for shallow regolith and IAC-style REE screening but is not designed to fully test deeper saprolite or bedrock architecture.
Drill sample recovery	Auger material was recovered at surface and logged and sampled by down-hole interval. Sample mass is recorded in company's file, but systematic recovery percentages are not used for grade weighting. Auger drilling can introduce down-hole smearing, sample loss or contamination risk, especially in saturated, compact or saprock conditions. Results are treated as Exploration Results and are interpreted together with geological logging and profile position.
Logging	Field logging records hole and interval identifiers, depth, colour, weathering/regolith character, lithology/regolith code, sample code and observations. Logging is considered adequate for the current Exploration Results and weathered-profile interpretation. Additional standardisation, mineralogy and deeper-profile validation are planned to support three-dimensional domaining and the planned Mineral Resource work..
Sub-sampling techniques and sample preparation	Auger material was laid out and sampled by coded analytical intervals. Sample-control records capture sample identifiers, from/to intervals, dispatch type, laboratory batch/certificate linkage, sample weights, responsible personnel and dates. Samples were submitted to ALS under the Company chain-of-custody system. QAQC insertions include certified reference materials, blanks and field duplicates within the broader Piracanjuba analytical programme
Quality of assay data and laboratory tests	Assay/desorption results were generated by ALS. Total REE assays use lithium-borate fusion ICP-MS and whole-rock methods, with oxide values calculated from accepted element-to-oxide factors. Desorption screening used ammonium sulphate under initial pH 4 screening conditions. D-TREO, D-MREO, D-HREO and D-TbDy are laboratory screening indicators only and are not final metallurgical recovery, process recovery, product specification or economic value. Uranium and thorium assay concentrations, where reported, are chemical-assay data and are not direct radiometric dose measurements.
Verification of sampling and assaying	The current spatial database reconciles 894 executed collars and 10,667.97 m of drilling as at the September 21, 2026, comprising 893 auger holes for 10,633.44 m and PIR-DDH-0001 for 34.53 m. The assay/desorption database contains 373 holes and 2,225 normal assay intervals and 2,222 assay/desorption paired intervals. The 65-hole population reproduced in Appendices A and B was previously reconciled for sample IDs, hole IDs, intervals, target attribution, analytical batches, certificates, oxide-group calculations and apparent desorption ratios; no invalid interval, overlap, gap or D-value exceeding its corresponding head value was identified in that population.
Location of data points	Collar coordinates are reported in SIRGAS 2000 / UTM Zone 22S. The 65 reported auger holes have collar records in the supplied master collar database and were drilled vertically. Coordinates, RL, final depth and target attribution in the accompanying collar schedule are taken from the supplied database workbook. No down-hole survey correction is required for these shallow vertical auger holes.
Data spacing and distribution	The reported holes form part of a multi-scale programme incorporating approximately 1,000 m regional reconnaissance, 400 m intermediate coverage and selected 200 m target-grid drilling. The current batch includes holes both within the approximately 32.5 km^2 Plateau Zone and in other Piracanjuba North target areas. Broader spacing remains exploration-scale and is not sufficient by itself to establish Mineral Resource confidence or geological continuity.
Orientation of data in relation to geological structure	Holes were drilled vertically. The target is interpreted as a shallow weathering/regolith profile in which mineralised and desorbable intervals may be broadly sub-horizontal. Vertical auger holes are therefore considered an appropriate first-order orientation for profile testing. This interpretation requires confirmation through systematic drilling, deeper drilling, contact correlation and modelling. Reported intervals are apparent down-hole lengths and true widths are unknown.
Sample security	Samples were collected and managed by field personnel and contract geologists and submitted to ALS. Sample identifiers are traceable through collar, Sample Control, dispatch, batch, certificate and assay records. Chain-of-custody procedures are considered appropriate for the current exploration stage, subject to continued certificate reconciliation and QAQC sign-off before Mineral Resource use.
Audits or reviews	No independent external audit of the full Piracanjuba dataset has been completed. Internal review covered current collar/executed and assay/results reconciliation, interval validity, sample-ID matching, analytical values, selected intervals, oxide-group calculations, apparent desorption ratios, QAQC insertions and Exploration Target calculation sensitivities. Additional independent database, QAQC and estimation review is planned before Mineral Resource use.

For personal use only

Oxide conversion factors used for REE oxide reporting

Element	Factor	Oxide
La	1.1728	La2O3
Ce	1.2284	CeO2
Pr	1.2082	Pr6O11
Nd	1.1664	Nd2O3
Sm	1.1596	Sm2O3
Eu	1.1579	Eu2O3
Gd	1.1526	Gd2O3
Tb	1.1762	Tb4O7
Dy	1.1477	Dy2O3
Ho	1.1455	Ho2O3
Er	1.1435	Er2O3
Tm	1.1421	Tm2O3
Yb	1.1387	Yb2O3
Lu	1.1371	Lu2O3
Y	1.2699	Y2O3

TREO is calculated as the sum of the reported rare earth oxides. MREO comprises Pr6O11 + Nd2O3 + Tb4O7 + Dy2O3. D-prefix values represent the equivalent desorbable oxide concentrations under the stated analytical screening protocol.

Section 2 – Reporting of Exploration Results

Criterion	Commentary
Mineral tenement and land tenure status	The Azimuth REE Project is 100% owned and controlled by Magnum Mining and Exploration Limited. The broader project comprises mineral exploration permits along the Azimuth 125 degree Lineament in Goiás and Minas Gerais, Brazil, as disclosed in prior ASX announcements. The results in this announcement lie within the Piracanjuba North project area in Goiás.
Exploration done by other parties	The Piracanjuba target area is considered poorly explored for IAC-style REE mineralisation. Regional mapping and airborne geophysical surveying have been completed by Brazilian government agencies. Magnum reported discovery drilling and prior systematic auger results during 2026.
Geology	The project lies within the Brasília Fold Belt. Piracanjuba North is being evaluated for regolith-hosted and IAC-style REE mineralisation developed over weathered felsic/granitic source rocks. The exploration model prioritises coherent clay-rich saprolite/regolith domains, desorbable REE response, NdPr/DyTb/HREO selectivity, mineralogy, profile architecture and representative metallurgical response. The approximately 32.5 km^2 Plateau Zone is the priority area for the planned maiden Mineral Resource Estimate.
Drill hole information	Appendices A and B reproduce 65 reported vertical auger holes and composites of 411 head-assay intervals, of which 408 have paired desorption results. The current assay/desorption dataset comprises 373 holes and 2,225 normal assay intervals and 2,222 paired assay/desorption intervals. The current executed-collar dataset contains 894 holes and 10,667.97 m: 893 auger holes for 10,633.44 m and PIR-DDH-0001 for 34.53 m. All holes reproduced in the appendices were drilled vertically at -90 degrees.
Data aggregation methods	Reported multi-sample intervals are length-weighted using down-hole interval length. No top cuts or economic cut-offs have been applied. Apparent desorption percentages are calculated as desorbed oxide value divided by the corresponding total oxide concentration Composite rows must not be added to the individual intervals from which they are derived. D-prefix results are laboratory screening values and are not metallurgical recovery assumptions.
Relationship between mineralisation widths and intercept lengths	Reported intervals are apparent down-hole lengths from vertical auger drilling. Because the target is a shallow weathered-profile system, vertical intervals may approximate profile thickness locally; however, true widths, domain geometry and lateral continuity remain to be established. No Mineral Resource geometry or economic continuity is implied.
Diagrams	The PR includes maps showing the Piracanjuba North drilling distribution, the approximately 32.5 km^2 Plateau Zone, newly reported and previously reported holes, assay-pending/programmed holes, and the selective infill corridor. It also includes representative vertical D-TREO profiles. These diagrams provide exploration context and targeting support; they do not, by themselves, establish geological continuity or Mineral Resource confidence.
Balanced reporting	The announcement reports the full 65-hole population through collar and composite/best-interval appendices, including materially lower D-TREO results as well as the strongest results. The main text identifies the highest whole-hole D-TREO results using a stated selection rule. The new information is reported as Exploration Results. No new or updated Mineral Resource is being reported in this announcement, and prior Exploration Target information is only incorporated by reference where specifically stated.

Criterion	Commentary
Other substantive exploration data	In addition to total REE oxide assays, the key substantive dataset is ammonium-sulphate desorption screening at initial pH 4. Across the newly reported 65 holes, whole-hole D-TREO ranges from approximately 0.85 ppm to 202.59 ppm, and the PR reports the highest single interval of 515.41 ppm D-TREO over 2 m from 10 m in PIR-AH-0333. Desorbable values are exploration screening results and must be interpreted together with total grade, interval thickness, geology, mineralogy and profile position. They are not measures of process recovery, product yield or economic recovery. Density, systematic mineralogical/clay-speciation data and optimised metallurgical recovery data are not yet available for the reported batch.
Further work	Planned work is to complete outstanding assays and laboratory-certificate reconciliation; freeze the database for the planned maiden Mineral Resource Estimate; commence a selective approximately 2,000 m water-free diamond infill programme in high-response Plateau corridors; improve geological control and collect density measurements; advance mineralogy, clay characterisation, representative desorption and metallurgical testwork; undertake NORM assessment; and complete the three-dimensional geological domaining and QAQC sign-off required for Mineral Resource estimation. The infill programme is intended primarily to improve confidence in geological and grade continuity and to provide density/mineralogical/metallurgical samples beyond the initial MRE dataset.

Mineral tenure table (as previously reported)

Process	Area (ha)	Status	Holder	Substance	Use	State
860247/2024	1,028.19	Exploration Permit	Palmares Estudos Geologicos Ltda	Rare Earths	Industrial	GO
860223/2024	1,954.28	Exploration Permit	Palmares Estudos Geologicos Ltda	Rare Earths	Industrial	GO
860219/2024	1,964.55	Exploration Permit	Palmares Estudos Geologicos Ltda	Rare Earths	Industrial	GO
860220/2024	1,963.93	Exploration Permit	Palmares Estudos Geologicos Ltda	Rare Earths	Industrial	GO
860248/2024	1,758.56	Exploration Permit	Palmares Estudos Geologicos Ltda	Rare Earths	Industrial	GO
860226/2024	1,899.26	Exploration Permit	Palmares Estudos Geologicos Ltda	Rare Earths	Industrial	GO
860224/2024	1,889.61	Exploration Permit	Palmares Estudos Geologicos Ltda	Rare Earths	Industrial	GO
860227/2024	1,976.42	Exploration Permit	Palmares Estudos Geologicos Ltda	Rare Earths	Industrial	GO
860229/2024	1,953.94	Exploration Permit	Palmares Estudos Geologicos Ltda	Rare Earths	Industrial	GO
860221/2024	1,932.79	Exploration Permit	Palmares Estudos Geologicos Ltda	Rare Earths	Industrial	GO
860222/2024	1,932.53	Exploration Permit	Palmares Estudos Geologicos Ltda	Rare Earths	Industrial	GO
860225/2024	396.81	Exploration Permit	Palmares Estudos Geologicos Ltda	Rare Earths	Industrial	GO
860228/2024	1,965.17	Exploration Permit	Palmares Estudos Geologicos Ltda	Rare Earths	Industrial	GO
860231/2024	552.95	Exploration Permit	Palmares Estudos Geologicos Ltda	Rare Earths	Industrial	GO
860106/2026	1,680.42	Exploration Permit	Palmares Estudos Geologicos Ltda	Rare Earths	Industrial	GO
860105/2026	1,771.57	Exploration Permit	Palmares Estudos Geologicos Ltda	Rare Earths	Industrial	GO
860139/2026	1,676.29	Exploration Permit	Palmares Estudos Geologicos Ltda	Rare Earths	Industrial	GO
860104/2026	462.59	Exploration Permit	Palmares Estudos Geologicos Ltda	Rare Earths	Industrial	GO
860144/2026	1,532.53	Exploration Permit	Palmares Estudos Geologicos Ltda	Rare Earths	Industrial	GO
860140/2026	1,733.28	Exploration Permit	Palmares Estudos Geologicos Ltda	Rare Earths	Industrial	GO
860142/2026	1,701.16	Exploration Permit	Palmares Estudos Geologicos Ltda	Rare Earths	Industrial	GO
860147/2026	1,751.90	Exploration Permit	Palmares Estudos Geologicos Ltda	Rare Earths	Industrial	GO
860146/2026	1,917.54	Exploration Permit	Palmares Estudos Geologicos Ltda	Rare Earths	Industrial	GO
860145/2026	1,547.36	Exploration Permit	Palmares Estudos Geologicos Ltda	Rare Earths	Industrial	GO
860143/2026	609.47	Exploration Permit	Palmares Estudos Geologicos Ltda	Rare Earths	Industrial	GO

For personal use only