SinclairGold

ASX | SGC



# New Results Show Growth Beyond 1.8Moz Resource

MT HENRY GOLD PROJECT, NORSEMAN, WESTERN AUSTRALIA

Mining Forum Americas - Denver
28-30 September 2026

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## COMPLIANCE STATEMENTS

The information in this presentation that relates to the Project History, Exploration Results and Mineral Resource Estimate for the Mount Henry Gold Project is extracted from the Company's ASX releases and include:

- "Transformational acquisition of substantial WA gold project" dated 17 and 19 December 2025;
- "First Assays Extend Known Mineralization" dated 18 May 2026;
- "Drilling continues to extend known mineralisation beyond 915,000oz Resource" dated 22 July 2026;
- "Regional Targets Highlight Growth Potential" dated 29 July 2026;
- "Mt Henry Resource Doubles to 1.8Moz at 1.2g/t Gold" dated 14 September 2026; and
- "Drilling Extends Gold Mineralisation beyond 1.8Moz Resource" dated 21 September 2026.

The Company confirms that it is not aware of any new information or data that materially affects the information in the original market announcements and, in the case of the Mineral Resource Estimate, that all material assumptions and technical parameters underpinning the estimates in the relevant market announcements continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcements.

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## MINERAL RESOURCE DISCLOSURE

It is a requirement of the ASX Listing Rules that the reporting of ore reserves and mineral resources in Australia comply with the Joint Ore Reserves Committee's Australasian Code for Reporting of Mineral Resources and Ore Reserves (JORC Code). Investors outside Australia should note that while mineral resource estimates of the Company in this document are reported in accordance with the JORC Code (such ore reserves and mineral resources reported in accordance with the JORC code being "Ore Reserves" and "Mineral Resources" respectively), they may not comply with the relevant guidelines in other countries and, in particular, may not comply with (i) National Instrument 43-101 (Standards of Disclosure for Mineral Projects) of the Canadian Securities Administrators (the "Canadian NI 43-101 Standards"); or (ii) Item 1300 of Regulation S-K, which governs disclosures of mineral reserves in registration statements filed with the SEC. Information contained in this presentation describing mineral deposits may not be comparable to similar information made public by companies subject to the reporting and disclosure requirements of Canadian or US securities laws.

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# Corporate Snapshot

## CAPITAL STRUCTURE

| | |
|---|---|
| Cash on Hand [1] | $38.2m |
| Share Price[2] | $1.20 |
| Shares Outstanding | 185.7m |
| Market Capitalisation | $223M |
| Performance Rights / Options | 58.2M / 1.25M |

## SHAREHOLDER SUMMARY[3]

| | |
|---|---|
| Institutional Ownership (Global) | ~30% |
| Westgold Resources (ASX: WGX) | 17.4% |
| Board, Management & Advisors (fully diluted) | ~20% |

## GLOBAL BANKING & ANALYST COVERAGE

Canaccord Genuity

ARGONAUT

EUROZ HARTLEYS




1. Cash on hand at 30 June 2026.
2. Share price at market close on 28 September 2026.
3. Shareholder composition as of 14 August 2026.

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# 30 Years of Limited Drilling. Now That's Changing.

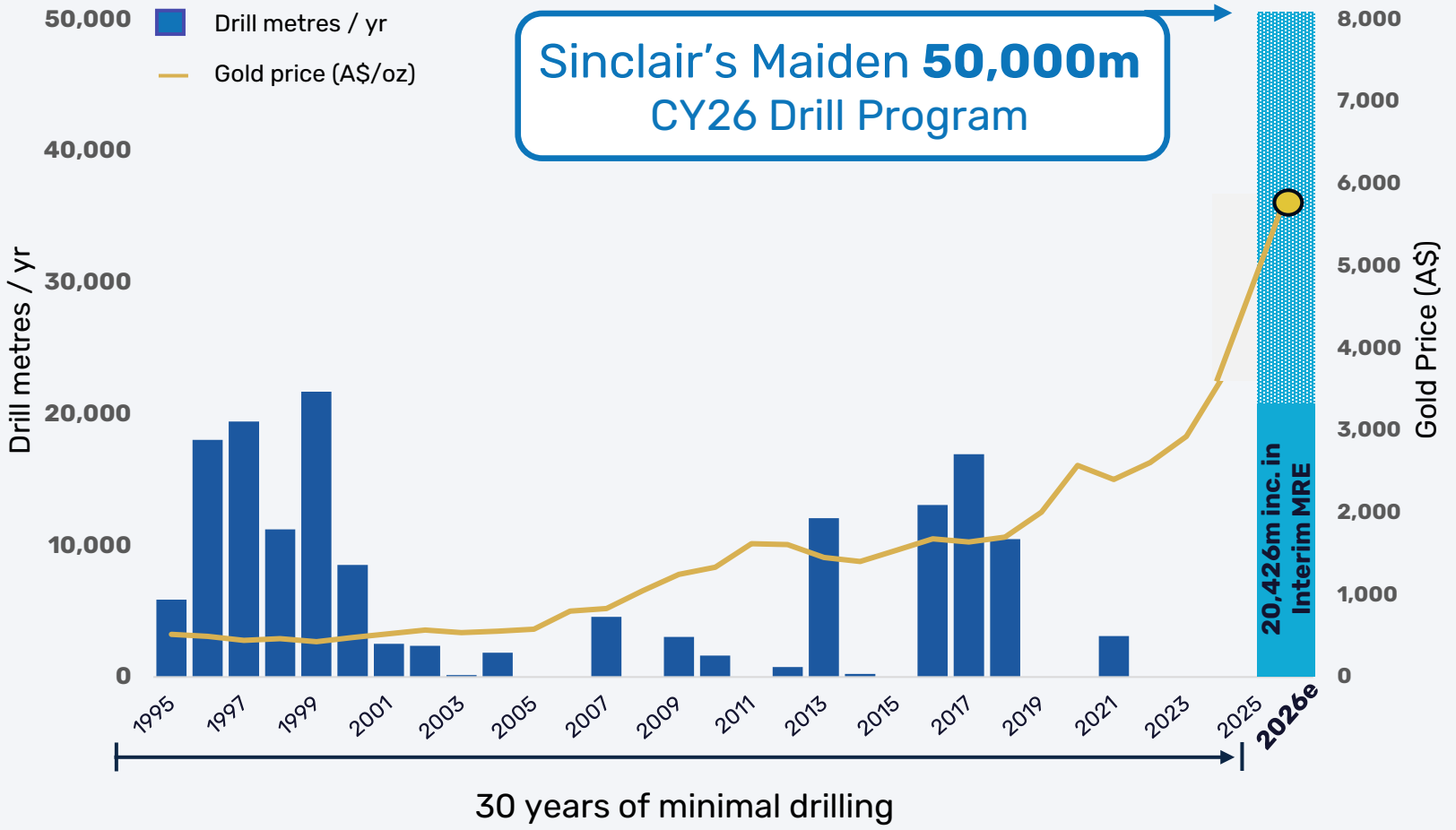
## 1.8Moz @ 1.2g/t Au
Interim MRE

## Only 20,000m drilling
Included in the 1.8Moz MRE

## Drilling outside MRE
Both deposits are still OPEN

## 16km corridor
Regional targets largely untested

## Assays pending
Holes drilled outside the updated MRE






* Drilling metres completed excludes grade control drilling. 2026 represents expected drill campaign.

# Mt Henry Is A Proven Gold Producer



Image: Mt Henry open pit under development.
Taken from Westgold 2017 Annual Report.

## Mt Henry History[1,2]

- Historic feasibility study completed (Panoramic, 2015)[2]
- Mt Henry was acquired by Metals X
- Developed and mined by Metals X / Westgold
- Open-pit mining operations (2016 to 2019)
- Average recovered grade ~1.7 g/t Au
- ~129koz gold produced
- Ore trucked ~75kms to Higginsville
- Historic mining stopped at ~90m depth
- Current drilling has extended mineralisation
- Mineralisation is open in multiple directions

1. Refer Westgold Resources and Sinclair Gold ASX Announcements dated 17 and 19 December 2025.
2. Refer to Panoramic Resources ASX announcement titled "Positive results from Mt Henry Feasibility Study" dated 14 May 2015. The feasibility study referenced in this presentation was prepared by Panoramic Resources. Sinclair Gold has not independently verified and does not endorse the statements contained in the feasibility study, which is included for reference purposes only and should not be relied upon when making an investment decision with regards to Sinclair Gold.



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# Large, Shallow Resource in Tier 1 Western Australia

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| SCALE | SHALLOW | GROWTH | DEVELOPMENT |
|---|---|---|---|
| **1.8Moz** | **~90%** | **5 rigs** | **Simple, Shallow** |
| **@ 1.2g/t Au** | **within ~ 200m of surface** | **Drilling ongoing, focused on growth** | **Open-pit potential** |
| • ~100% growth in 6 months.<br>• Growth from only Mt Henry and Selene.<br>• Resource pit-shells A$3,900/oz (~40% below spot). | • Broad and thick (up to 50m).<br>• ~12,500oz per vertical metre (Project peak).<br>• Concentrated in two large, shallow deposits.<br>• Open-pit potential. | • **OPEN** at depth and along strike.<br>• Drilling continues outside MRE.<br>• 25 holes with assays pending.<br>• High-grade regional targets.<br>• Multiple avenues for growth. | • >70% in JORC M&I.<br>• Historic open-pit producer.<br>• Established infrastructure.<br>• Conventional CIL potential.<br>• Tier 1 jurisdiction. |

## A VERY SIMPLE VALUE PROPOSITION

**Shallow ounces. Simple orebodies. Tier 1 jurisdiction. Excellent infrastructure.**

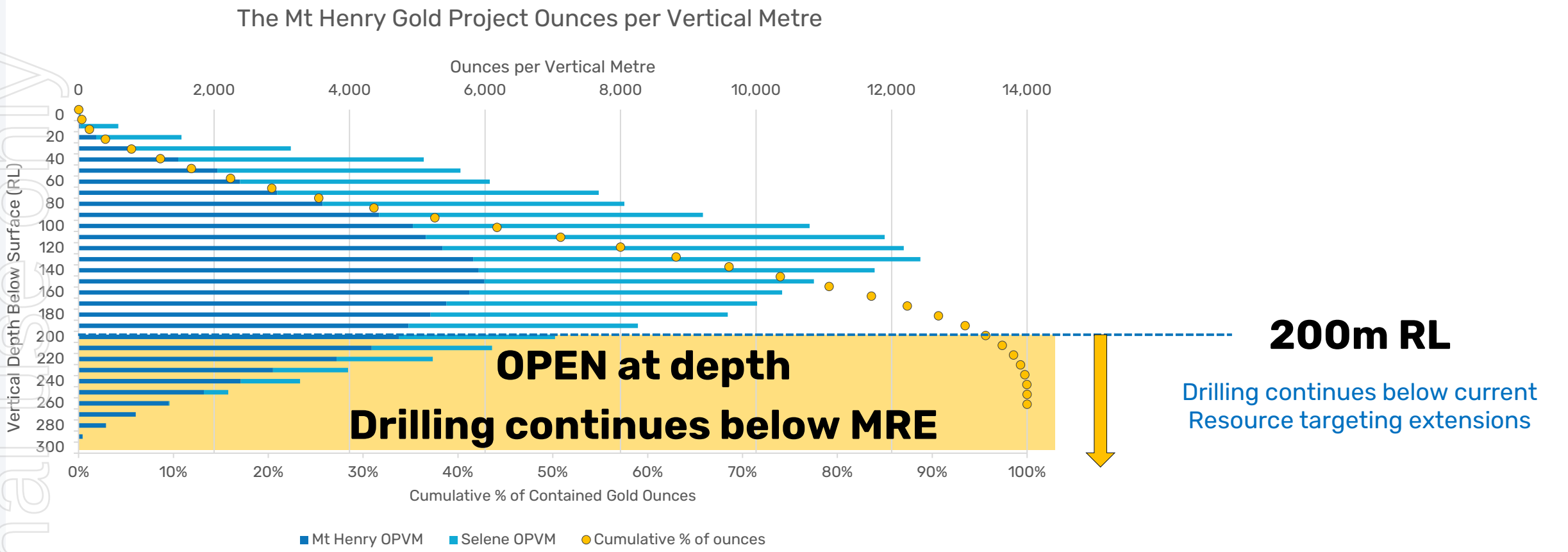
**Multiple growth opportunities. Clear development pathway. Open-pit potential.**

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Refer to Sinclair Gold ASX announcement "Mt Henry Resource Doubles to 1.8Moz at 1.2g/t Gold" dated 14 September 2026.

# A High Density of Shallow Ounces And Still OPEN




**~90% of gold <200m**
from surface

**~12,500oz/vm***
Project peak at ~130m from surface

**~10,500oz/vm***
from 100m - 200m depth (ave.)



Note: * Oz/vm is ounces per vertical metre.
Refer to Sinclair Gold ASX announcement "Mt Henry Resource Doubles to 1.8Moz at 1.2g/t Gold" dated 14 September 2026.



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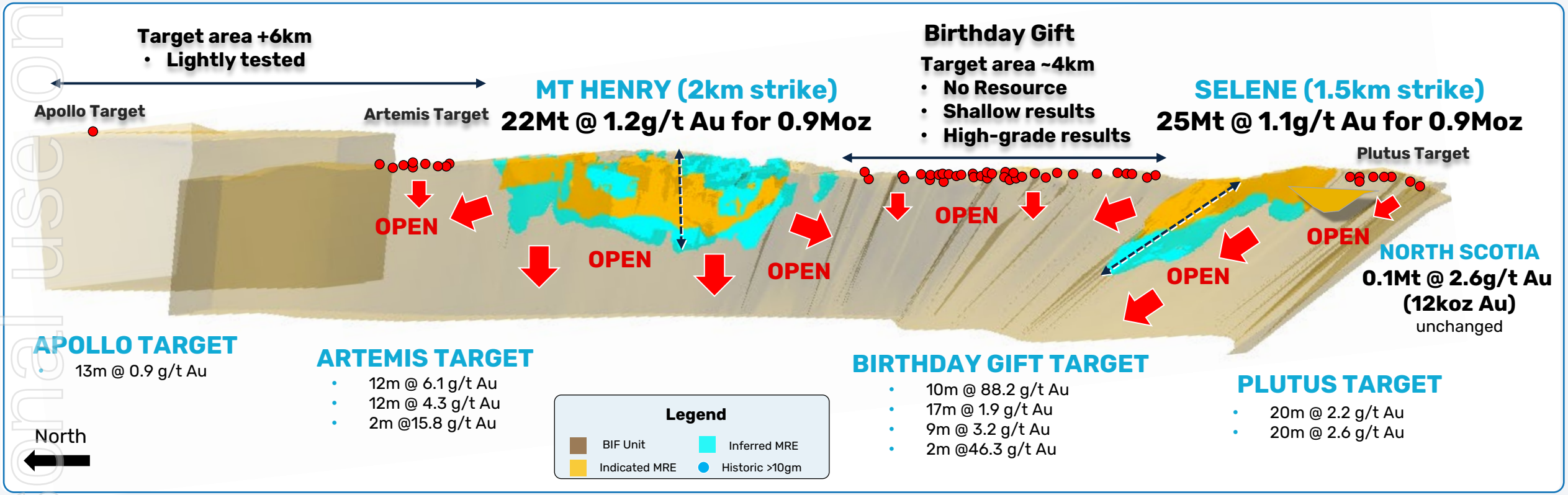
# 1.8Moz Defined Across A Much Larger Gold System

### 16km Corridor
Extensive BIF hosted mineralized trend

### Deposits remain OPEN
1.8Moz within Mt Henry, Selene & North Scotia.

### Significant untested areas
Large gaps and strike extensions remain

### Multiple growth options
Clear pathways for ongoing growth




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Refer to Sinclair's ASX Announcements dated 17 and 19 December 2025, 18 May 2026, 22 July 2026, 29 July 2026 for full details of drill results contained in this presentation. Location of historical >10 gram Au per metre ("gm") locations are indicative

# ~100% Growth in 6 Months. More Growth To Come

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**December 2025** → **Feb - March 2026** → **March - Sept 2026**

## TRANSACTION ANNOUNCED

- ✓ Acquisition of Mt Henry announced



## MOBILISATION

- ✓ Completed transaction.
- ✓ First rig mobilised.
- ✓ Team and operational capacity scaled rapidly.
- ✓ Second rig commenced mobilisation early March 2026.

## RAPID EXPANSION

- ✓ Four rigs on site.
- ✓ Drilling extends mineralisation.
- ✓ Workforce expanded.
- ✓ Strengthened balance sheet.
- ✓ Regional consolidation underway.

## INTERIM RESOURCE UPDATE

**48Mt @ 1.2g/t Au for 1.8Moz**

- ✓ ~100% growth, Resource grade still at 1.2g/t Au.
- ✓ Only 40% of the planned 50,000m program incorporated.
- ✓ A fifth rig now mobilised.
- ✓ Drilling continues to intersect mineralisation outside updated MRE footprint.
- ✓ Mt Henry and Selene both remain open.

**FEB 2026:** 915koz @ 1.2g/t Au → **4 RIGS** TARGETING GROWTH MT HENRY & SELENE → **SEPT 2026:** 1.8Moz @ 1.2g/t Au → **5 RIGS** DRILLING BEYOND MRE MULTIPLE ASSAYS PENDING → **NEXT MRE UPDATE** Before end FY27

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# Selene: Strong Growth And Still Open

## AT ACQUISITION

**0.7Moz Au**

19Mt @ 1.1g/t Au

**Never mined**

**A$2,160/oz**
Resource pit-shell

**~90m**
Ave. drill depth

## INTERIM RESOURCE

**0.9Moz Au**

**~25Mt @ 1.1g/t Au**

**RAPID GROWTH**

Assays pending for 10 holes drilled outside the updated MRE footprint

Northern thickness trend drilled, validating geological model.

## WHAT DRILLING DELIVERED

**Resource growth**

**Increased scale**

**Increased confidence**

**Further growth potential**

**A$3,900/oz**
Resource pit-shell

**VS**

**~A$6,110/oz**
Current gold spot price

**MRE is estimated at ~40% below current spot price***

**SELENE HAS GROWN FAST**

SIMPLE OREBODY

**THICK & SHALLOW**

WITH CONSISTENT GRADE

GOLD MINERALISATION IS

**~200m**

BELOW SURFACE (VERTICAL DEPTH)

## MORE GROWTH VISIBLE

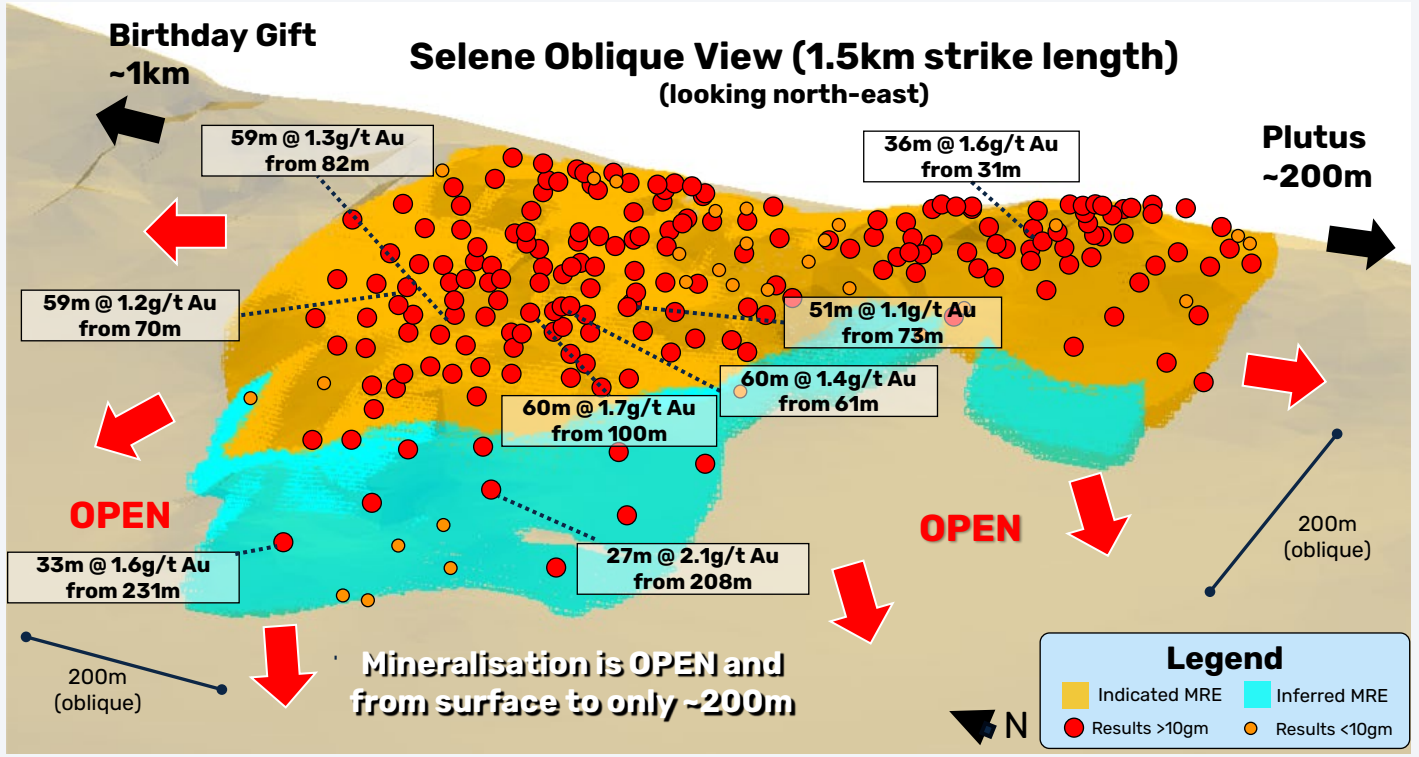
- MULTIPLE ASSAYS PENDING OUTSIDE MRE
- DRILLING SOUTHERN THICKNESS TREND
- SELENE IS STILL OPEN
- LOTS OF DRILLING TO COME

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Note: * Gold spot price of A$6,110/oz as at 10 September 2026.

# Selene: 0.9Moz Resource Is Shallow, Thick And Open




The MRE boundary is defined to only

**~200m**

below surface

Thick, shallow, consistent orebody

**up to 50m thick**

Selene is still

**OPEN**

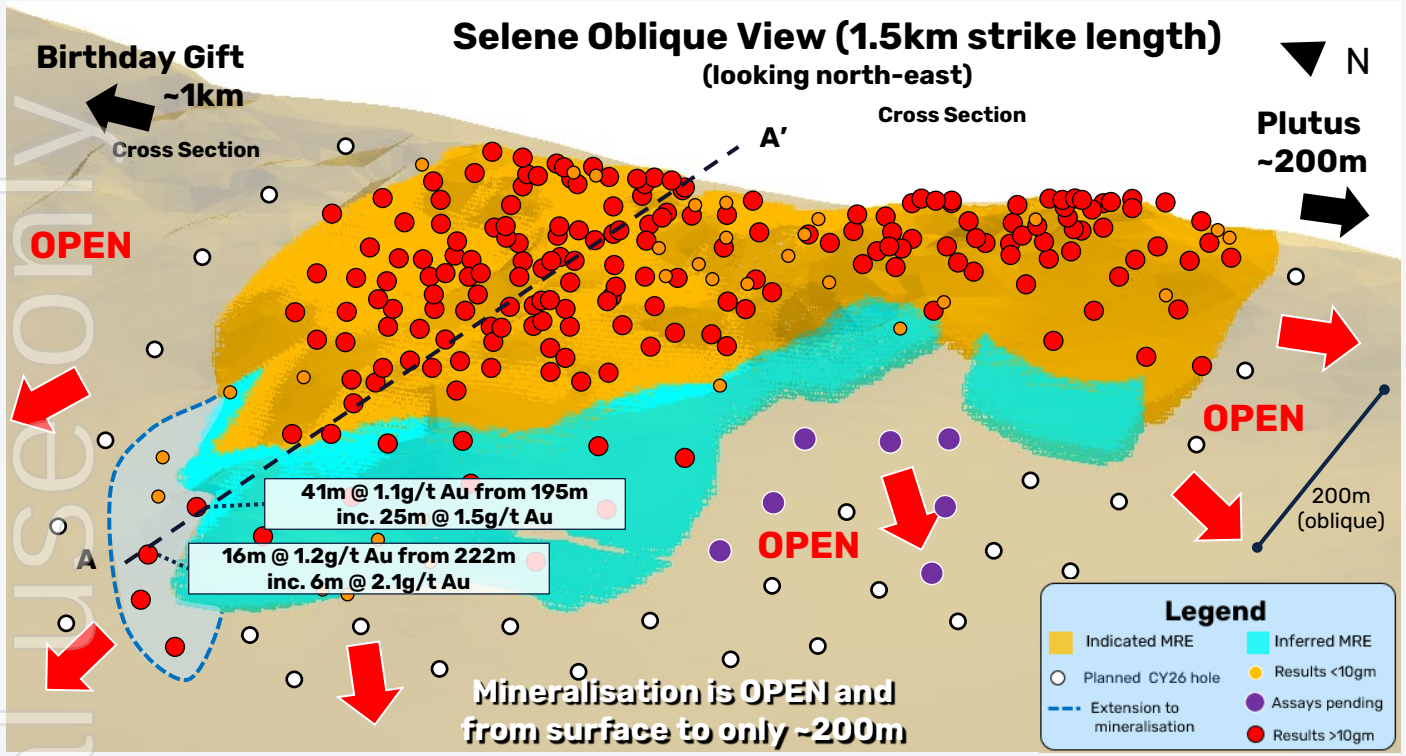
at depth and along strike

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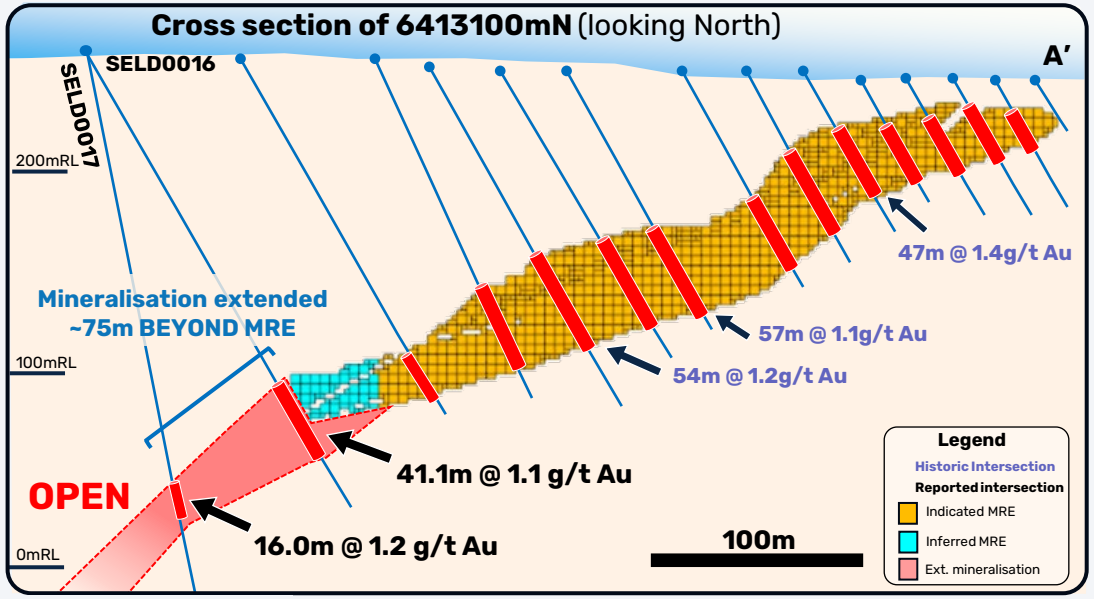


Refer to Sinclair's ASX Announcements dated 17 and 19 December 2025, 18 May 2026, 22 July 2026, 29 July 2026, 14 September 2026 and 21 September 2026 for full details of drill results contained in this presentation.

# Already Extending Beyond The 0.9Moz Resource




## Selene is a thick, consistent shallow dipping, orebody




Recent results extend mineralization

**~75m beyond MRE**

Assays pending for holes outside MRE

**further growth**

potential

Drilling ongoing beyond MRE

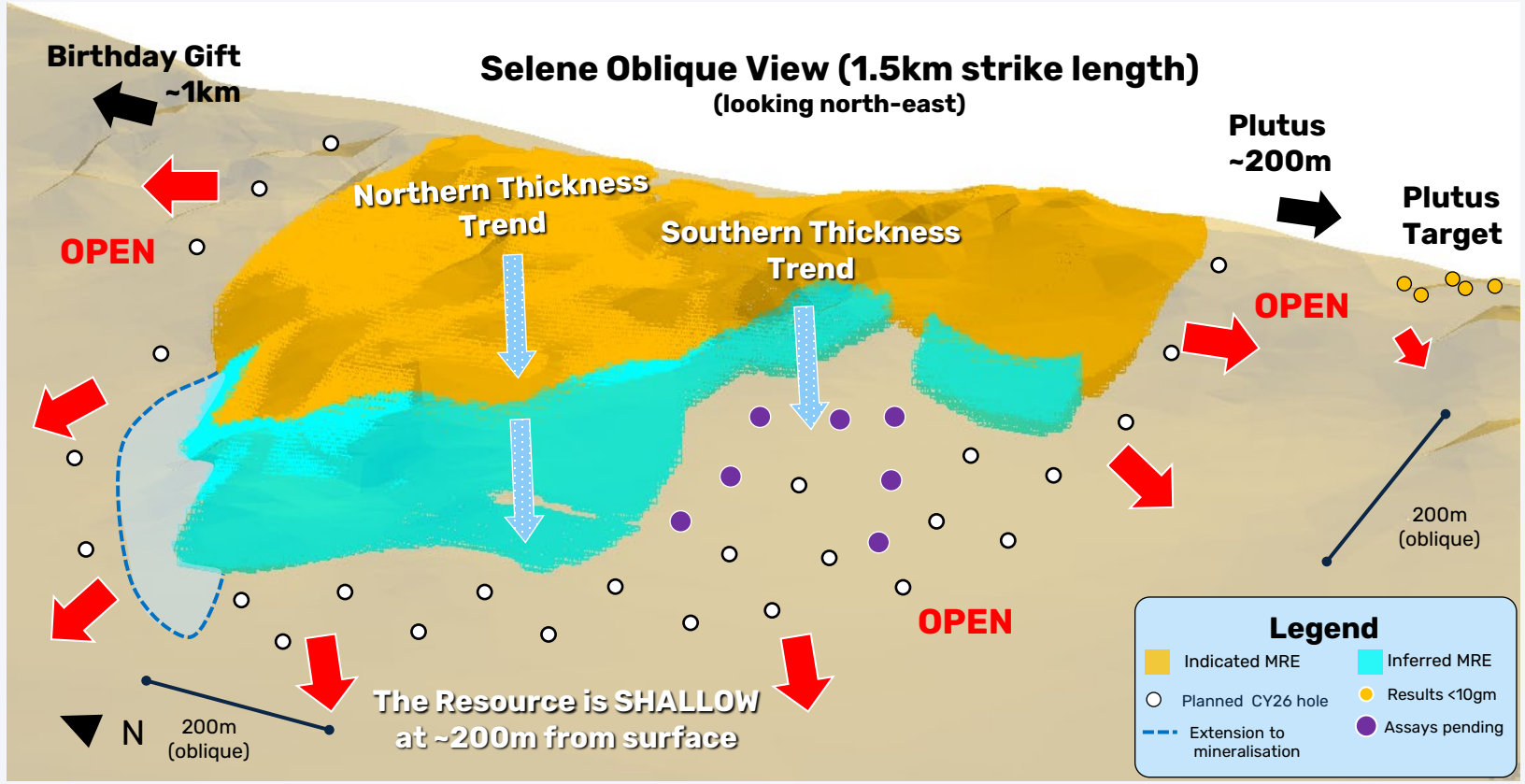
**targeting growth**

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Refer to Sinclair's ASX Announcements dated 17 and 19 December 2025, 18 May 2026, 22 July 2026, 29 July 2026, 14 September 2026 and 21 September 2026 for full details of drill results contained in this presentation.

# Open, Drilling Ongoing, Multiple Growth Pathways




Drilling continues

**Outside MRE**

Still OPEN

Birthday Gift & Plutus represent

**further growth**

potential

Large, shallow, bulk mining

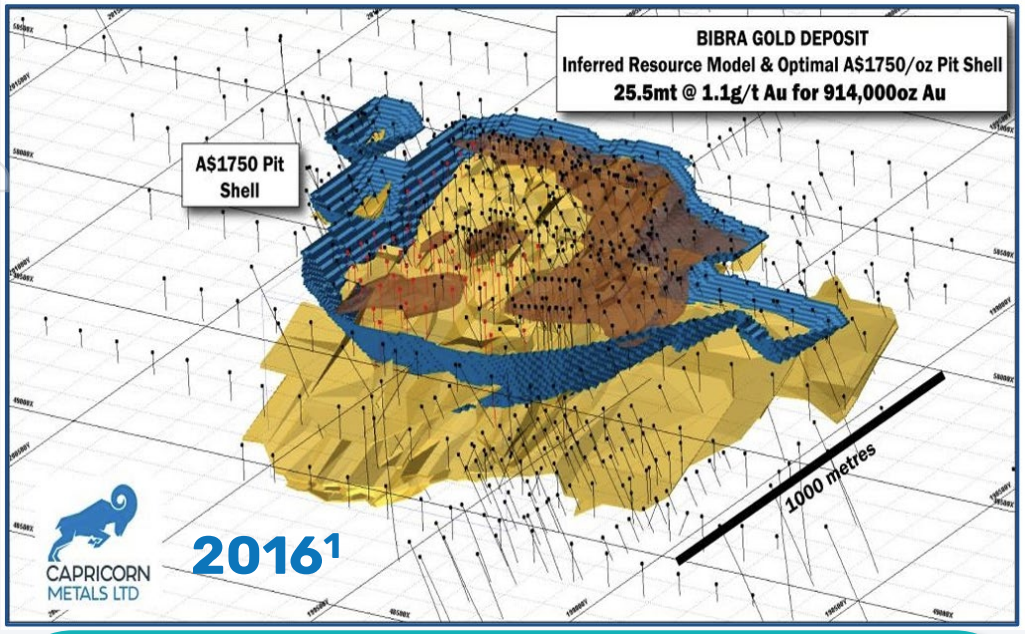
**open-pit potential**

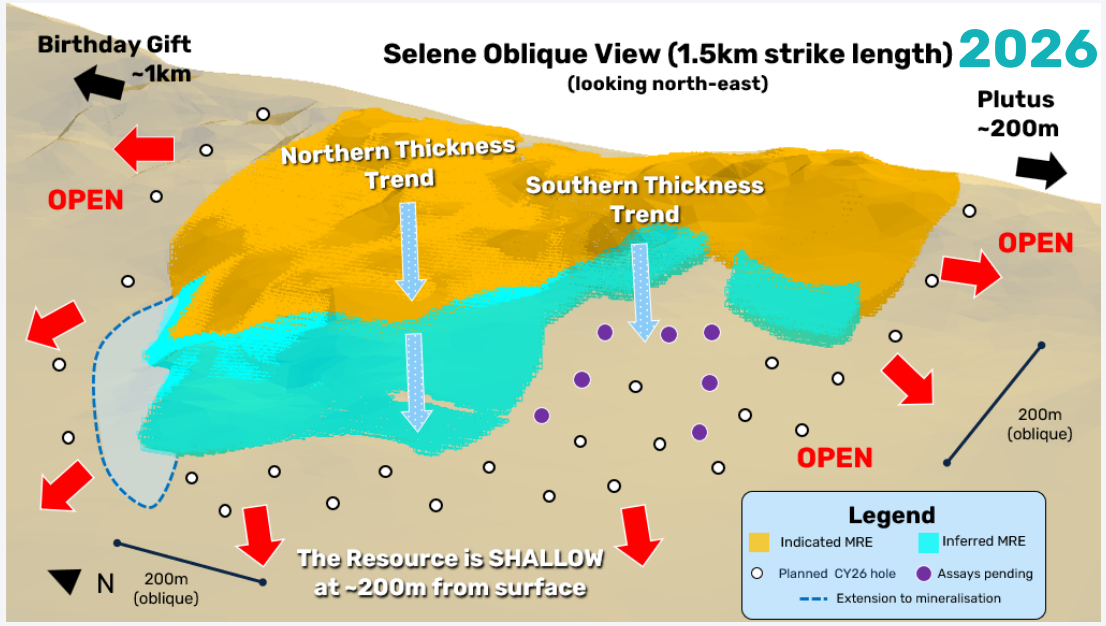
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# Selene: How Big Could a Shallow 0.9Moz Resource Become




## BIBRA - 2016

| | |
|---|---|
| Resource[2]: | 26Mt @ 1.1g/t Au for 0.9Moz (100% Inferred @ 0.5g/t cut-off) |
| Geometry[2]: | ~25° dip |
| Mineralised extent[3]: | ~270m vertical |
| Oz / vm[4]: | 9,000 (peak) |

## SELENE - 2026

| | |
|---|---|
| Resource: | 25Mt @1.1g/t Au for 0.9Moz (81% Indicated, 19% Inferred, 0.5g/t cut-off) |
| Geometry: | ~20° dip |
| Mineralised extent: | ~200m vertical |
| Oz / vm: | 6,800 (peak) |

**Drilling is testing the limits of Selene!**

Note: Bibra is shown for illustrative comparison only. The comparison is based on Resource scale, grade, geometry and vertical extent at the dates shown and does not imply that Selene will achieve a similar Mineral Resource, Ore Reserve or development outcome. Selene remains at the Resource and exploration stage, with further drilling required to determine its ultimate scale.

1. Capricorn Metals ASX announcement titled "Diggers and Dealers Presentation" dated 2 August 2016.
2. Capricorn Metals ASX announcement titled "Capricorn Commences Karlawinda Feasibility Study and Major Drill Campaign" dated 29 July 2016.
3. Capricorn Metals ASX announcement titled "Mineral Resource Update" dated 10 April 2017.
4. Ounces per vertical metre. Peak OVM occurs at 5–15m below surface within the laterite zone of the June 2016 914koz Bibra MRE.



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# Mt Henry: Strong Growth And Still Open

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## AT ACQUISITION

**0.2Moz Au**

4.8Mt @ 1.5g/t Au

**Historic open-pit mine**

**A$2,160/oz**
Resource pit-shell

**~35m**
Ave. drill depth

## INTERIM RESOURCE

**0.9Moz Au**

**~22Mt @ 1.2g/t Au**

**RAPID GROWTH**

Assays pending for 15 holes drilled outside the updated MRE footprint

Scale demonstrated across 2km strike

## WHAT DRILLING DELIVERED

**Resource growth**

**Increased scale**

**Increased confidence**

**Further growth potential**

**A$3,900/oz**
Resource pit-shell

**VS**

**~A$6,110/oz**
Current gold spot price

**MRE is estimated at ~40% below current spot price***

## MT HENRY HAS GROWN FAST

**MULTIPLE MINERALISED LODES**

**~2km strike**

**SCALE DEMONSTRATED**

**DEEPEST MINERALISATION**

**~480m**

**AND STILL OPEN**

## MORE GROWTH VISIBLE

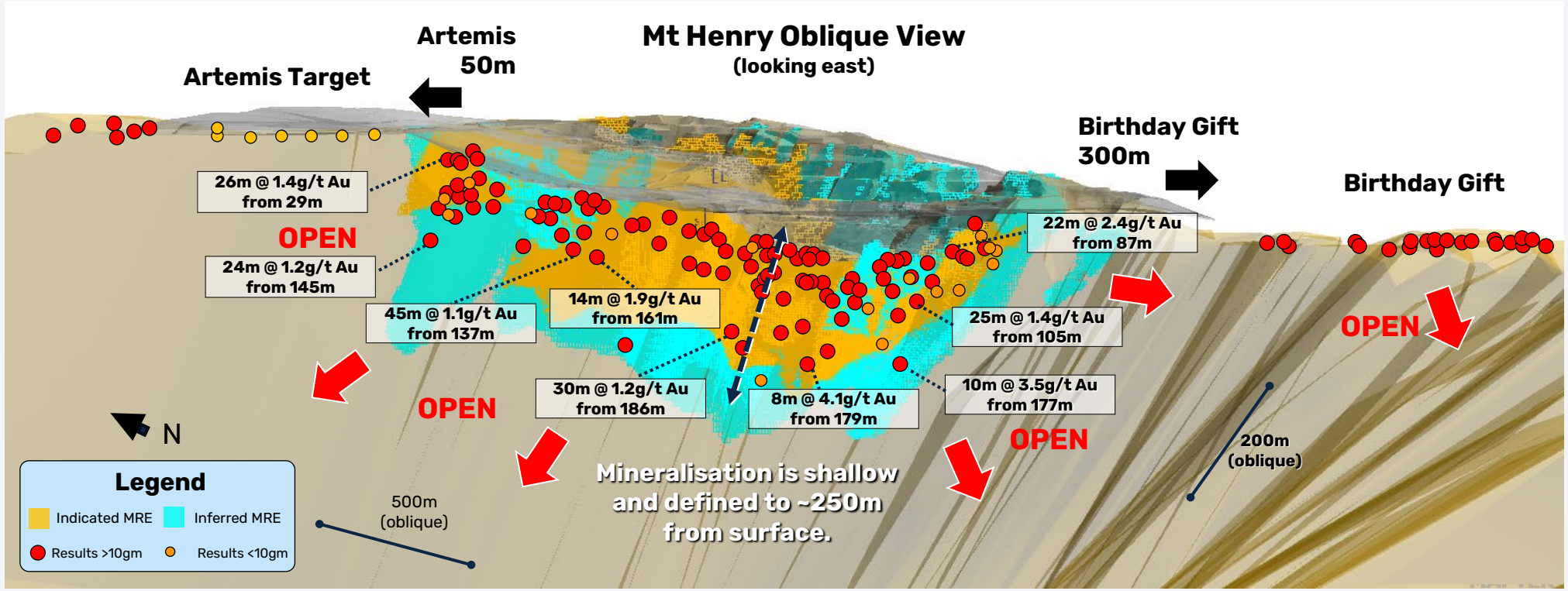
- MULTIPLE ASSAYS PENDING OUTSIDE MRE
- MT HENRY IS STILL OPEN
- LOTS OF DRILLING TO COME

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Note: * Gold spot price of A$6,110/oz as at 10 September 2026.

# Mt Henry: 0.9Moz Across ~2km And Still OPEN




The Resource is shallow and only

**~250m**

below surface

Mt Henry is still

**OPEN**

at depth and along strike

Mineralisation intersected as deep as

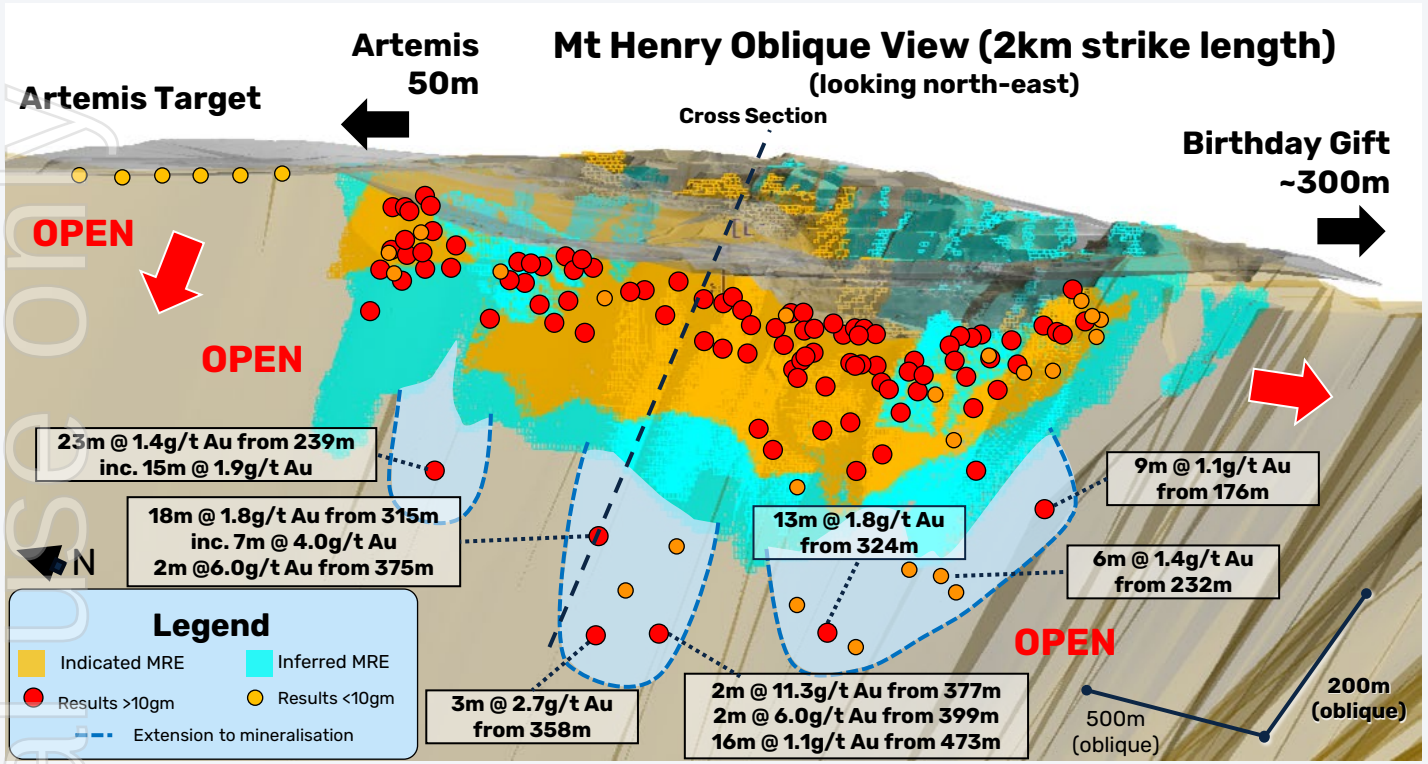
**480m below surface**

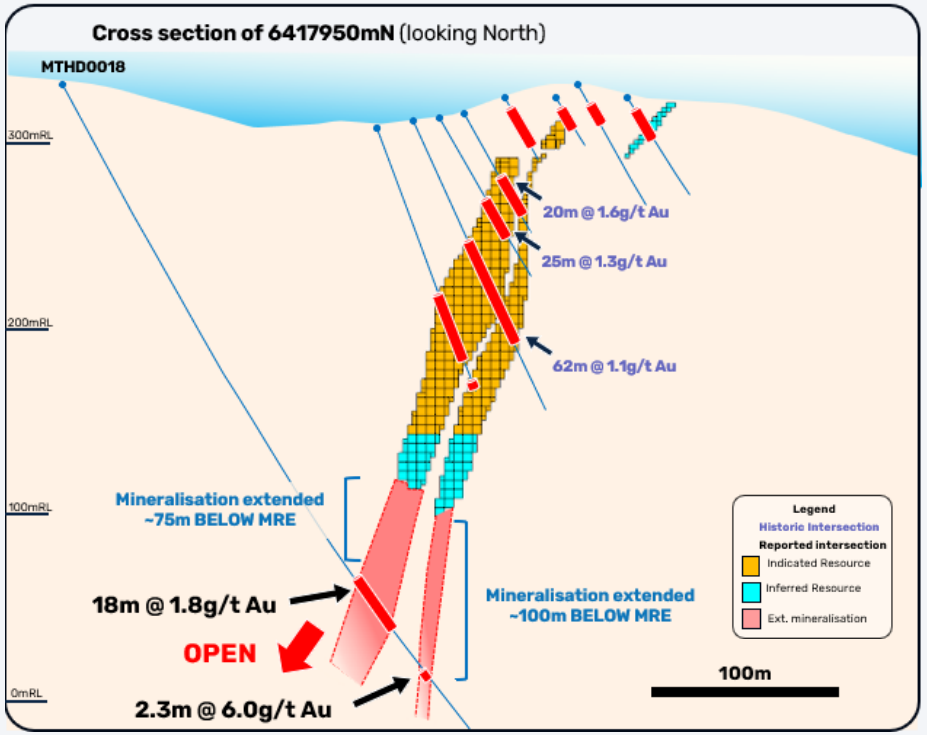
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Refer to Sinclair's ASX Announcements dated 17 and 19 December 2025, 18 May 2026, 22 July 2026, 29 July 2026, 14 September 2026 and 21 September 2026 for full details of drill results contained in this presentation.

# Multiple Lodes Extend Beyond The 0.9Moz Resource




Recent results extend mineralization

**~175m beyond MRE**

Assays pending for holes outside MRE

**further growth**

potential

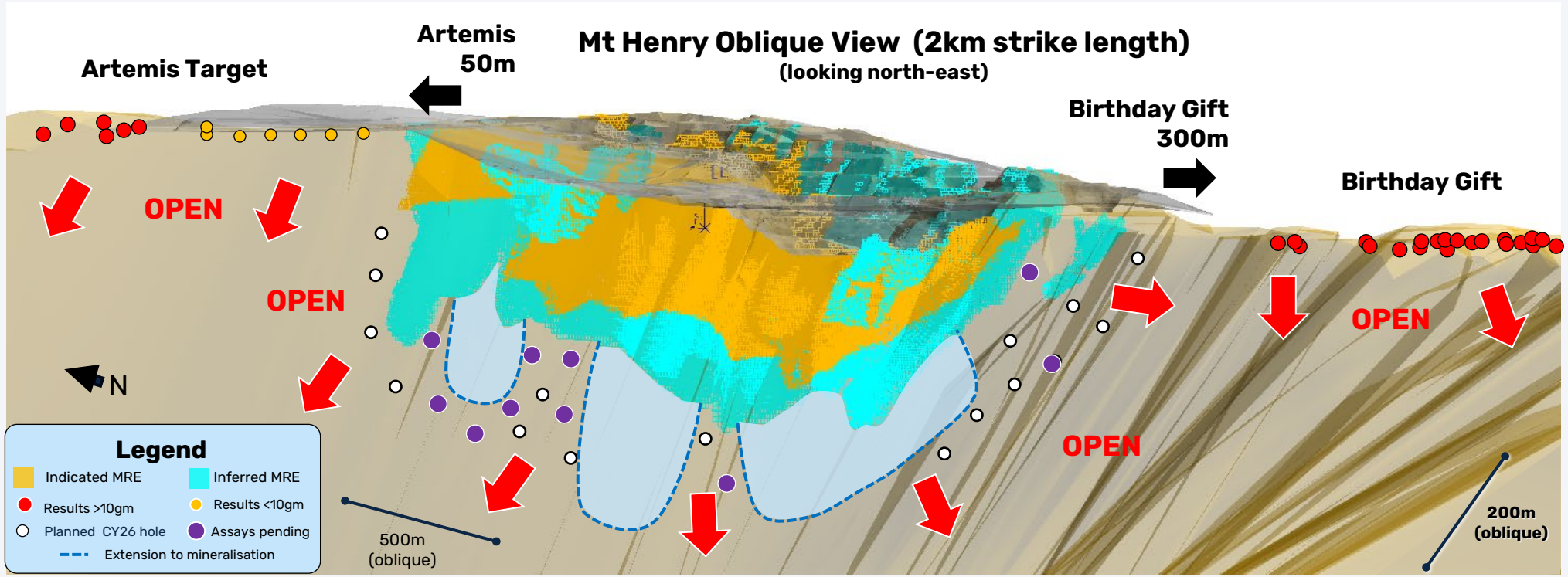
Drilling ongoing beyond MRE

**targeting growth**



Refer to Sinclair's ASX Announcements dated 17 and 19 December 2025, 18 May 2026, 22 July 2026, 29 July 2026, 14 September 2026 and 21 September 2026 for full details of drill results contained in this presentation.

# Drilling Continues To Target Extensions




Artemis & Birthday Gift represent

**further growth**

potential

Drilling continues

**Outside MRE**

Large, shallow, higher-grade

**open-pit potential**

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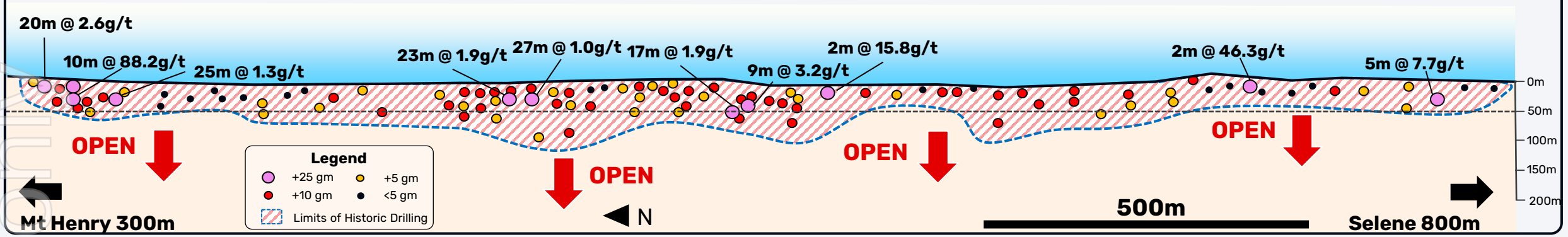


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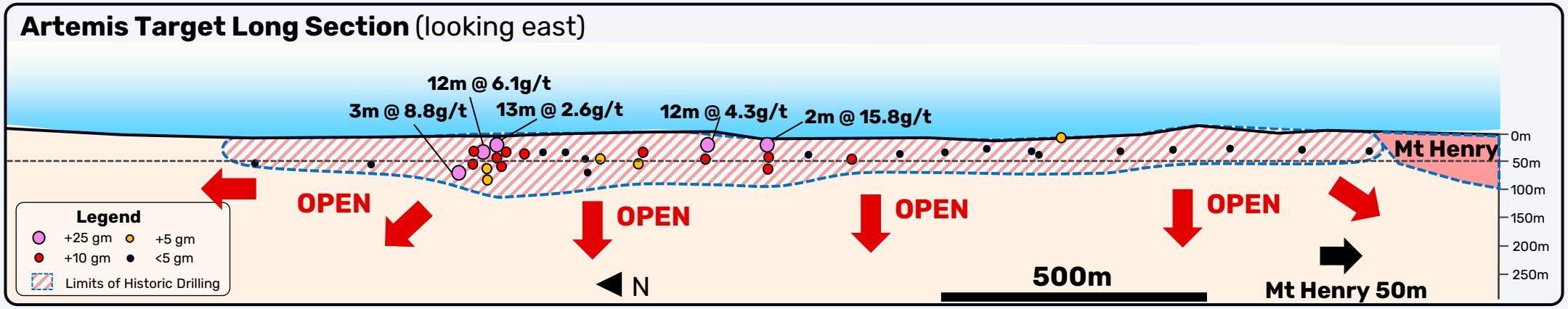
# The Next Generation of Potential Growth

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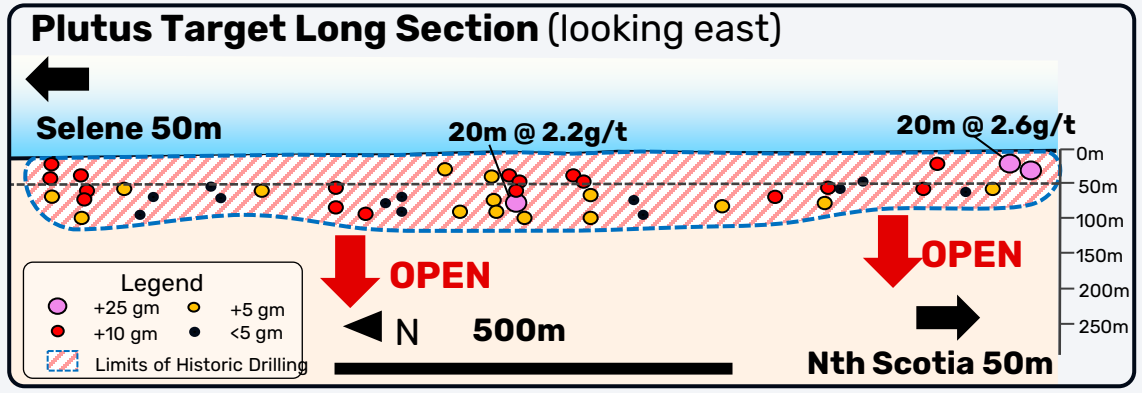
**Birthday Gift Long Section** (looking east)




**Artemis Target Long Section** (looking east)




**Plutus Target Long Section** (looking east)

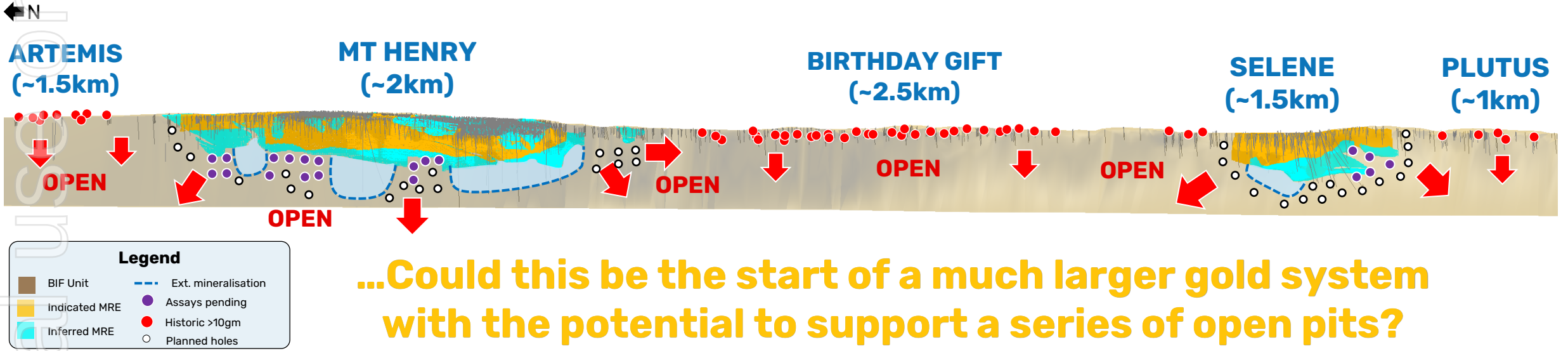



Note: Refer ASX announcement titled "Regional Targets Highlight Growth Potential" dated 29 July 2026.

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# Are We Seeing The Start of Something Much Bigger?

## What if the current Resource areas and regional prospects grow towards each other and at depth…




**…Could this be the start of a much larger gold system with the potential to support a series of open pits?**

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Note: This slide is conceptual in nature and presented for illustrative purposes only. Regional prospects (Artemis, Birthday Gift and Plutus) shown do not currently support JORC (2012) Mineral Resources and do not form part of the current Mt Henry Gold Project Mineral Resource Estimate. Further exploration, Resource definition and studies are required to determine the continuity of gold mineralisation and the potential for any future open-pit development.

# Delivering On Our Commitments

**What we said we would do:**

**Deliver meaningful Resource growth before the end of CY26**

**What we delivered:**

**1.8Moz @ 1.2g/t Au**

**~100% Resource growth in only 6 months**

**What we have said we will do next:**

**Target further Resource growth. Next MRE update before the end of FY27**

**We're already making progress:**

- **Expanded to 5 rigs**
- **Drilling continues beyond the MRE**
- **Many holes with assays pending**

**SIMPLE OREBODIES** **LARGE & SHALLOW** **TIER 1 JURISDICTION** **OPEN-PIT POTENTIAL**

## Mt Henry holds multiple pathways for ongoing growth

### Mt Henry & Selene

- **Both OPEN at depth & along Strike**
- **Drilling is ongoing**

### Regional Prospects

- **Birthday Gift, Artemis, Plutus, Apollo**
- **High-grade, shallow historic results**

### Broader 16km Corridor

- **Untested or underexplored areas**
- **Discovery potential**

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APPENDIX 1

# Mineral Resources as at 31 July 2026

| Deposit | JORC (2012) Classification | Cut-off Grade (g/t Au) | Tonnes (Mt) | Grade (g/t Au) | Contained Gold (koz) |
|---|---|---|---|---|---|
| Mt Henry | Indicated | 0.5 | 12.8 | 1.3 | 521 |
| | Inferred | | 9.2 | 1.2 | 364 |
| | **Total Mt Henry** | **0.5** | **22.0** | **1.3** | **885** |
| Selene | Indicated | 0.5 | 20.1 | 1.1 | 710 |
| | Inferred | | 4.8 | 1.1 | 166 |
| | **Total Selene** | **0.5** | **24.9** | **1.1** | **875** |
| North Scotia | Indicated | 0.4 | 0.1 | 2.6 | 12 |
| | Inferred | | 0.0 | 2.4 | 0 |
| | **Total North Scotia** | **0.4** | **0.1** | **2.6** | **12** |
| Stockpiles | Measured | - | 0.9 | 0.7 | 20 |
| | **Total Stockpiles** | **-** | **0.9** | **0.7** | **20** |
| **TOTAL** | Measured | - | 0.9 | 0.7 | 20 |
| | Indicated | - | 33.0 | 1.2 | 1,242 |
| | **Measured + Indicated** | **-** | **33.9** | **1.2** | **1,262** |
| | Inferred | - | 14.0 | 1.2 | 530 |
| **TOTAL MINERAL RESOURCE** | | **-** | **47.9** | **1.2** | **1,792** |

1. Mt Henry and Selene Mineral Resources are effective as at 31 July 2026. North Scotia and Stockpile Mineral Resources remain unchanged and are effective as at 30 June 2025. Mineral Resources are classified and reported in accordance with the 2012 JORC Code.
2. Mt Henry and Selene Mineral Resources have been reported at a 0.5g/t gold cut-off grade, North Scotia Mineral Resources remain unchanged and reported at a 0.4g/t gold cut-off grade. Stockpiles have no reported cut-off grade.
3. Numbers may not add up due to rounding.

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