VENUS METALS

ASX ANNOUNCEMENT

29 September 2026

ASX CODE: VMC

STAGE 2 -RC DRILLING COMMENCES AT BELLCHAMBERS GOLD PROJECT

Venus Metals Corporation Limited ("Venus" or the "Company") is pleased to announce the commencement of a Stage 2 RC Drilling program at its Sandstone (Bellchambers) Gold Project Mining Lease (M57/671) (90% Venus). The project area is located approximately 23 km southwest of the town of Sandstone (Figure 1) and is 70 km by road northeast of the Youanmi Gold Mine being developed by Rox Resources Ltd (ASX:RXL) , with Venus's Exploration license E57/984 (90% Venus) abutting Brightstar Resources Ltd (ASX :BTR) tenure at the Two Mile Hill – Shillington Deposit.

The Company's planned seven-hole RC drilling program is following stage 1 at the Bellchambers exploration target which returned the following significant key intersections (refer ASX -announcement 25 August 2026)

26BRC4: 20m @ 2.72 g/t Au from 186m Including **6m @ 5.52 g/t Au** from 188m and **1m @ 9.92 g/t Au** from 189m

26BRC3: 6m @ 2.24 g/t Au from 212m Including **1m @ 8.26 g/t** from 216m

Widenbar and Associates ("WAA") has produce an Exploration Target** located below the existing **Bellchambers Global Resource (MRE) of 766,000 t @ 1.27 g/t Au for 31,400 ounces** (with 8,800 ounces as Measured, 18,100 ounces as Indicated and 4500 ounces as Inferred mineral resource category) and to the north of the current Indicated/Inferred Mineral Resource at depth (refer ASX releases 15 August and 31 December 2025).

Exploration Target has been estimated as: 800,000 to 950,000 tonnes @ 1.75 to 2.00 g/t Au for 45,000 to 60,000 ounces Au** (refer ASX releases 2 January and 5 January 2026).

*** The potential quantity and grade of the Exploration Targets are conceptual in nature and, as such, there has been insufficient exploration drilling conducted to estimate a Mineral Resource. At this stage it is uncertain if further exploration drilling will result in the estimation of a Mineral Resource. The Exploration Target has been prepared in accordance with the JORC Code (2012).*

Stage 2 RC Drilling at Bellchambers Gold Project

"Venus Metals Corporation holds a significant and wide-ranging portfolio of Australian gold, copper, base metals, lithium, titanium, vanadium exploration projects in Western Australia, and being a significant shareholder of Rox Resources Limited."

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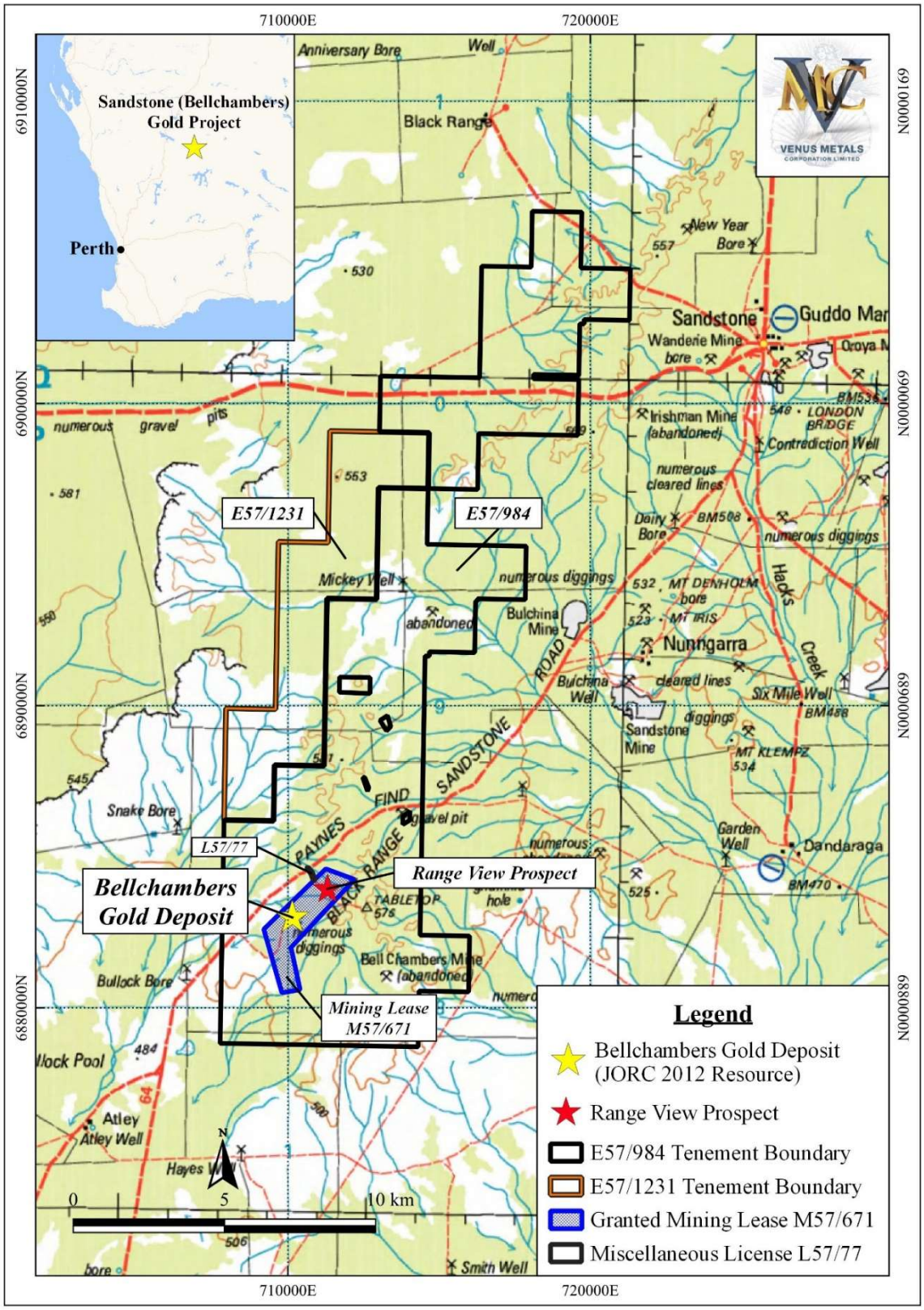

Figure 1. Sandstone (Bellchambers) Gold Project location plan on topography map.

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The locations of the planned RC holes at exploration target area (refer ASX releases 2 January 2026 and 5 January 2026) are shown in Figure 2.

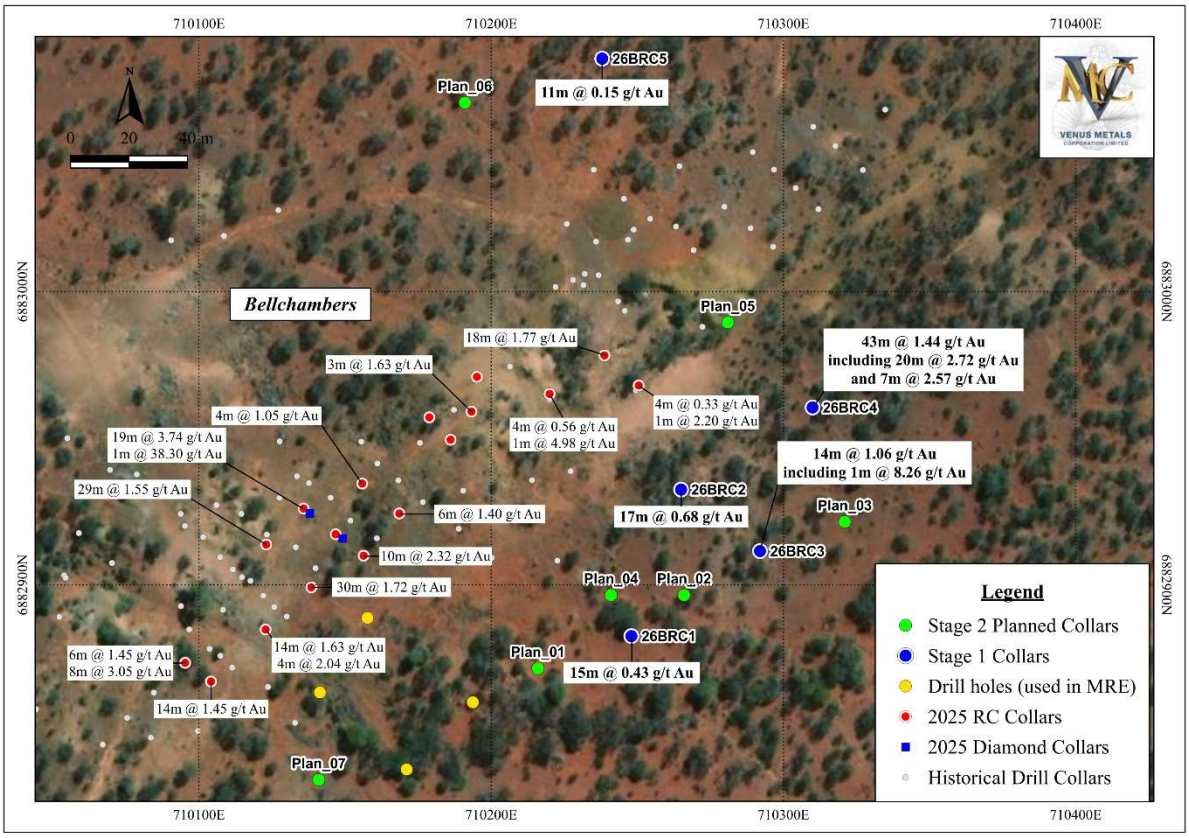

Figure 2. Location of the drilled holes at Bellchambers and planned drillholes (Plan 01-07) (Stage 2) in Exploration Target Area

This announcement is authorised by the Board of Venus Metals Corporation Limited.

For further information please contact:

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Competent Person's Statement

The information in this report that relates to Exploration Targets of Bellchambers Gold Project has been compiled by Mr Lynn Widenbar. Mr Widenbar, who is a Fellow of the Australasian Institute of Mining and Metallurgy, is a full time employee of Widenbar and Associates and produced the Exploration Target based on data and geological information supplied by Venus Metals. Mr Widenbar has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity that he is undertaking to qualify as a Competent Person as defined in the 2012 edition of the Australasian Code for Reporting of Exploration Results, Minerals Resources and Ore Reserves. Mr Widenbar consents to the inclusion in this report of the matters based on his information in the form and context that the information appears.

The information in this report that relates to Exploration Results, Mineral Resources or Ore Resources of Bellchambers Gold Project is based on information compiled by Mr Lynn Widenbar, a Competent Person who is a Member of the Australasian Institute of Mining and Metallurgy. Mr Widenbar is a full time employee of Widenbar and Associates Pty Ltd. Mr Widenbar has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity that is being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Minerals Resources and Ore Reserves'. Mr Widenbar consents to the inclusion in the report of the matters based on his information in the form and context that the information appears.

The information in this report that relates to Exploration Results is based on, and fairly represents, information and supporting documentation compiled by Mr. Graham Leaver, a full time employee of Venus Metals Corporation Ltd, and a Member of the Australasian Institute of Geoscientists. Mr. Leaver has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity that he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the Joint Ore Reserves Committee (JORC) Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Leaver consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

Forward-Looking Statements

This document may include forward-looking statements. Forward-looking statements include, but are not limited to, statements concerning Venus Metals Corporation Limited planned exploration program and other statements that are not historical facts. When used in this document, the words such as "could," "plan," "estimate," "expect," "intend," "may", "potential," "should," and similar expressions are forward-looking statements. Although Venus Metals Corporation Ltd believes that its expectations reflected in these forward-looking statements are reasonable, such statements involve risks and uncertainties and no assurance can be given that actual results will be consistent with these forward-looking statements.