For personal use only

30 September 2026

Dear Shareholder

Enova Mining Limited – PRO-RATA NON-RENOUNCEABLE RIGHTS ISSUE

Enova Mining Limited (ACN 087 595 980) (**Enova Mining** or the **Company**) is undertaking a non-renounceable rights issue on a one (1) for four(4) basis with an issue price of $0.001 per New Share to raise approximately $495,152.00 (before costs) (**Entitlement Offer**).

We are writing to you as an eligible shareholder, entitled to participate in the Offer.

The Offer Document and your Personalised Entitlement and Acceptance Form can be accessed at: https://www.investorserve.com.au/.

The Offer Document can also be accessed via the Company's website https://enovamining.com/.

The Offer closes at **5:00pm (AEDT) on Friday, 30 October 2026**.

The number of Shares for which you are entitled to apply for under the Offer (**Entitlement**) is shown on your Personalised Entitlement and Acceptance Form.

Applications

To access the online system at https://www.investorserve.com.au/, you will need to provide your Securityholder Reference Number (SRN) or Holder Identification Number (HIN) and postcode and follow the instructions provided including making payment by BPAY® for the securities you wish to subscribe for.

If you are unable to access https://www.investorserve.com.au/, please contact the Company's share registry on 1300 737 760 (in Australia) or +61 2 9290 9600 (outside Australia).

Actions required by Eligible Shareholders

There are a number of actions you may take:

- accept your full Entitlement and apply for additional shares;
- accept part of your Entitlement; or
- if you do not wish to accept all or part of your Entitlement, you are not obliged to do anything.

Key dates for the Offer

Event	Date
Ex-date	Friday, 25 September 2026
Record Date for determining Entitlements	Monday, 28 September 2026
Offer opening date, letters sent out to Shareholders and Company announces this has been completed	Wednesday, 30 September 2026
Last day to extend the Closing Date	Tuesday, 27 October 2026
Offer Closing Date	5:00pm (AEDT) on Friday, 30 October 2026
Announcement of Offer results	Wednesday, 4 November 2026
Issue date and lodgement of App 2A with ASX applying for quotation of the Shares	Prior to 12:00pm (AEDT) on Wednesday, 4 November 2026
Quotation of Entitlement Offer Shares on a normal settlement basis[2]	Thursday, 5 November 2026

Note:

These dates are indicative only and subject to change. The Company reserves the right, subject to the Corporations Act and the ASX Listing Rules, to vary the above dates. In particular, the Company reserves the right to extend the closing date of the Entitlement Offer, to accept late applications either generally or in particular cases or to withdraw the Entitlement Offer without prior notice. The commencement of quotation of New Shares is subject to confirmation from ASX.

You should read the entire Offer Document carefully and seek professional advice before deciding whether to invest in the Offer.

If you have any questions in respect of the Entitlement Offer, please contact the Company's share registry, Boardroom Pty Ltd on 1300 737 760 (within Australia) or +61 2 9290 9600 (outside Australia) between 8.30am and 5.00pm AEST Monday to Friday (excluding public holidays) during the offer period for the Entitlement Offer.

Yours sincerely,

Leonard Math
Company Secretary

For personal use only