For personal use only

30 September 2026

Dear Shareholder,

ENOVA MINING LTD PRO-RATA NON-RENOUNCEABLE ENTITLEMENT OFFER

On 16 September 2026, Enova Mining Ltd (ASX:ENV) (the **Company**) announced a pro-rata non-renounceable entitlement issue of 1 share for every four (4) shares held by those eligible shareholders registered on the record date, Monday, 28 September 2026 (**Record Date**), at an issue price of $0.001 per share to raise up to approximately $495,200 (before costs) (**Offer**).

The Company lodged an offer document for the Offer (**Offer Document**) with ASX on Wednesday, 30 September 2026.

The Company intends to apply the funds raised from the Offer (less expenses) towards exploration activities at the Naked Hill Project and Enova's existing project portfolio, due diligence and exploration on the Caraubus Monazite Project, tenement maintenance costs, the costs of the Offer, and general working capital and corporate overheads. For further specifics of the use of funds please refer to section 3.3 of the Offer Document.

Ineligible shareholders

A Shareholder who has a registered address outside Australia or New Zealand (**Ineligible Shareholder**) will not be eligible to participate in the Offer.

You are not eligible to participate in the Offer, and you will not be sent a copy of the Offer Document. This decision has been made pursuant to Listing Rule 7.7.1(a) of the ASX Listing Rules after taking into consideration the costs of complying with legal and regulatory requirements in jurisdictions outside of Australia and New Zealand compared with the small number of Ineligible Shareholders and the number and value of Shares to which they would otherwise be entitled.

If you have any questions in relation to the Offer, please contact Boardroom Pty Ltd at 1300 737 760 (within Australia) or +61 2 9290 9600 (international) between 8:30am to 5:00pm (EST) on business days, or via email at corporateactions@boardroomlimited.com.au or consult your financial or other professional adviser.

Yours sincerely,

Eric Vesel
Executive Director and CEO
ENOVA MINING LTD