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ANNUAL REPORT

FOR THE YEAR ENDED 30 JUNE 2026

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Corporate Directory

Managing Director/CEO	Bryan Dixon
Non-Executive Chairman	Adrian Griffin
Non-Executive Directors	Terry Gardiner Tim Armstrong
Company Secretary	Johnathon Busing
Principal & Registered Office	Level 3 30 Richardson Street West Perth Western Australia 6005 T: +61 8 9322 6283
Auditors	Horizon Nexus (WA) Audit Pty Ltd (formerly Nexia Perth Audit Services Pty Ltd) Level 4, 88 William Street Perth WA 6000
Share Registry	Automic Registry Services Level 5, 191 St Georges Terrace Perth WA 6000 T: +1300 288 664
Stock Exchange	Australian Securities Exchange (ASX) ASX Codes: CHR, CHRCB
Website	www.chargermetals.com.au

Directors' Report

Your Directors present their financial report on Charger Metals NL (the 'Company' or 'Charger') for the year ended 30 June 2026.

Directors

The names of Directors in office at any time during or since the end of the year are:

- Bryan Dixon – Managing Director/CEO (Appointed 2 September 2025);
- Adrian Griffin – Non-Executive Chairman;
- Terry Gardiner – Non-Executive Director;
- Tim Armstrong – Non-Executive Director (Appointed 2 September 2025); and
- Aidan Platel – Managing Director/CEO (Resigned 2 September 2025).

Directors have been in office since the start of the financial year to the date of this report unless otherwise stated.

Significant Changes in the State of Affairs

- On 2 September 2025 Mr Bryan Dixon was appointed as Managing Director and CEO of the Company and Mr Aidan Platel resigned as Managing Director and CEO. On 2 December 2025, the Company issued 3,250,000 Performance Rights to Mr Dixon pursuant to the consulting agreement between the Company and Warrior Strategic Pty Ltd (a company controlled by Mr Dixon) dated 1 September 2025 and approved for issue by Shareholders on 27 November 2025. On 2 December 2025, 2,500,000 Performance Rights were forfeited by agreement between Mr Platel and the Company.
- On 10 December 2025, the Company announced a call on approximately 42.7M Listed partly paid shares in the Company of $0.02 per partly paid share to raise up to $0.854M (before costs) ("**Call**"). The Call process was finalised in January 2026 and raised the full amount of $0.854M (before costs). Each paid up Listed partly paid share (CHRCB) is now deemed to be paid up to $0.04 and unpaid $0.08 ("**Partly Paid Shares**"). The purpose of the Call was to raise funds for drilling programmes, exploration and studies, general working capital and to pay the expenses of the Call.
- On 9 December 2025, the Company and RTX Pty Ltd, a wholly owned subsidiary of Rio Tinto Limited (ASX: RIO), agreed to terminate the farm-in agreement executed in January 2024 over the Lake Johnston Project with Charger retaining its 100% interest in the Lake Johnston Project and full autonomy over future exploration decisions.
- On 3 February 2026 the Company issued 11,725,538 fully paid ordinary shares in the Company ("**Shares**") at an issue price of $0.115 ("**Offer Price**") per Share to raise $1,348,437 (before costs) ("**Placement**"). The Placement was made to institutional and sophisticated investors as announced to ASX on 27 January 2026.
- On 3 February 2026, the Company issued 750,000 Shares to Mr Dixon pursuant to the vesting of, and election to convert, 750,000 Class B Performance Rights.
- On 19 June 2026 the Company entered into a binding Sale and Purchase Agreement to sell its 100% interest in the Bynoe Lithium Project (EL30897, Northern Territory) to Core Lithium Limited's (ASX: CXO; "**Core**") 100% owned subsidiary Bynoe Lithium Pty Ltd. Completion of the Sale was subject to, and conditional on, Charger receiving notice from the Minister under section 123(4) of the *Mineral Titles Act 2010 (NT)* allowing transfer of the Tenement to the Buyer. The Sale became unconditional on 13 July 2026 and was completed on 17 July 2026 as detailed in the Events After the Reporting Date section in this Directors' Report.

Other than the above, there were no further significant changes in the Company's state of affairs that occurred during the financial year.

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Directors' Report

Operating Results

The loss of the Company for the financial year after providing for income tax amounted to $1,391,941 (2025: $2,252,524).

Principal Activities

The principal activity of the Company during the financial year was exploration at its various projects, primarily at the Lake Johnston Lithium Project in Western Australia and Bynoe Lithium Project in the Northern Territory, as well as seeking out further exploration, acquisition and joint venture opportunities.

Review of Operations

Lake Johnston Lithium Project, WA (100%)

The Lake Johnston Lithium and Gold Project is located 450km east of Perth, in the Yilgarn Province of Western Australia. Lithium prospects occur within a 50km long corridor along the southern and western margin of the Lake Johnston granite batholith. Key target areas include the Medcalf and Medcalf West Spodumene Prospects, the Mt Gordon Lithium Prospect and much of the Mount Day lithium, caesium, tantalum (LCT) pegmatite field, prospective for lithium and tantalum minerals. The Lake Johnston Lithium Project is located approximately 70km east of the large Earl Grey (Mt Holland) Lithium Project where Covalent Lithium Pty Ltd (manager of a joint venture between subsidiaries of Sociedad Química y Minera de Chile S.A. and Wesfarmers Limited) began mining and commissioning of the concentrator in March 2024. Mt Holland is understood to be one of the largest hard-rock lithium projects in Australia with Ore Reserves for the Earl Grey Deposit estimated at 189Mt at 1.5% Li_2O.

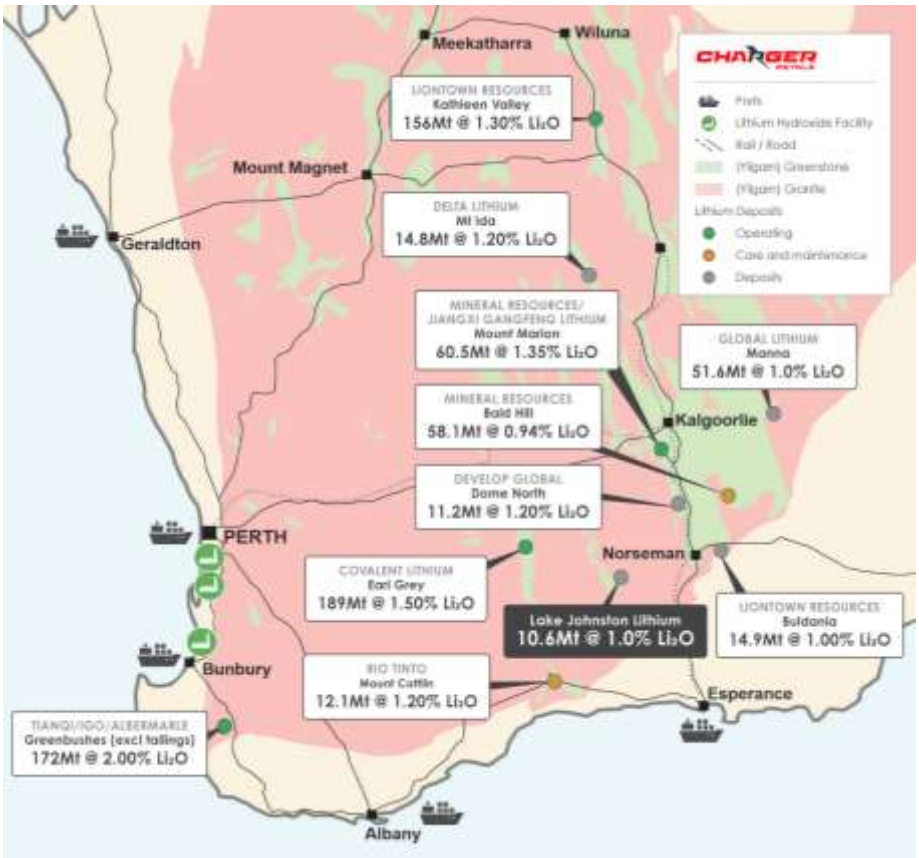


Figure 1. Location map of Lake Johnston Lithium Project in relation to other Yilgarn Block lithium projects. (Tonnages and grades shown for third party projects are estimates of current total Mineral Resources and/or Reserves based on publicly available information.)

Directors' Report

An **Exploration Target of 3 - 5Mt @ 1.0% - 1.4% Li_2O** has been defined at the adjacent Medcalf West Prospect approximately 400m to the west of Medcalf. The MRE and Exploration Target highlight the significant potential of the Medcalf target area and the upside prospectivity of the Lake Johnston Project.

Medcalf Mineral Resource Significant Increase

In June 2026, the Company announced a revised Inferred Mineral Resource Estimate for the Medcalf Lithium Deposit of 10.6Mt at 1.0% Li_2O and 107ppm Ta_2O_5 (106kt contained Li_2O), a significant increase in contained Li_2O from the maiden MRE announced in August 2025. New Medcalf Tantalum MRE lodes of 2.2Mt at 132ppm Ta_2O_5 were also confirmed, mostly within the optimised pits. Medcalf remains open at depth and along strike, with a further 10,000m drilling programme committed to infill and extensional drilling, aimed at doubling the metres drilled at the deposit to date.

Table 1. JORC 2012 Inferred Lithium Mineral Resource Estimates

	June 2026 Inferred MRE					**Aug' 2025 Inferred MRE**		
Type	**Tonnage (Mt)**	**Li_2O (%)**	**Ta_2O_5 (ppm)**	**Rb_2O (%)**	**Contained Li_2O (kt)**	**Tonnage (Mt)**	**Li_2O (%)**	**Contained Li_2O (kt)**
Medcalf Lithium Pegmatites								
Weathered	0.31	0.94	109	0.12	2.9	0.27	0.96	2.6
Primary	10.3	1.00	107	0.13	103	8.0	1.00	80.0
Total	**10.6**	**1.00**	**107**	**0.13**	**106**	**8.3**	**1.00**	**83.0**
Medcalf Tantalum Pegmatites								
Weathered	0.1	0.12	136	0.06	0.2	-	-	-
Primary	2.0	0.24	132	0.09	5	-	-	-
Total	**2.2**	**0.23**	**132**	**0.09**	**5**	**-**	**-**	**-**
Total MRE	**12.8**	**0.87**	**112**	**0.12**	**111**	**-**	**-**	**-**

Initial metallurgical test work confirmed excellent results for crushing, screening and ore-sorting, with Li_2O grade increasing from 1.01% to 1.32% (31% increase) at 94.9% recovery, and iron content reduced to 1.27% Fe with 78% of the detrimental Fe units rejected as waste. Initial mining study work has confirmed the Medcalf Spodumene Deposit likely has critical mass to be a mine and the Company is fast-tracking permitting and has commenced a scoping study over the Medcalf deposit.

Table 2. Medcalf West June 2026 Exploration Target

Tonnage Range (Mt)	**Grade Range (% Li_2O)**	**Grade Range (ppm Ta_2O_5)**
3.0 to 5.0	1.0 to 1.4	100 to 150

Table 3. Summary Drilling at Medcalf Lithium Deposit to 30 June 2026

Hole Type	**Number of Drill Holes**	**Metres Drilled**	**Intersection Metres**
RC	43	7,124	578
RCD	6	2,116	171
DD	4	1,696	121
Total	**53**	**10,936**	**870**

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Directors' Report

Bynoe Lithium Project, NT (Charger 100% at year end – Sale completed 17 July 2026)

The Bynoe Lithium Project is located approximately 35km southwest of Darwin, Northern Territory, with excellent access and nearby infrastructure. Charger has drilled 3 diamond drill-holes and 66 RC drill-holes across seven prospective target areas at Bynoe, with the results confirming lithium and tantalum mineralisation at three of the prospects: Enterprise, Utopia and 7Up. More than 20 identified lithium prospects within the Bynoe Project are yet to be drill tested.

Sale of Bynoe Lithium Project

On 19 June 2026, the Company entered into a binding Sale and Purchase Agreement to sell 100% of the Bynoe Lithium Project to Bynoe Lithium Pty Ltd, a wholly-owned subsidiary of Core Lithium Limited (ASX: CXO), for consideration of up to $14.75 million, comprising: $3,750,000 cash (received on completion, 17 July 2026); $1,000,000 payable on an Inferred Mineral Resource Estimate of at least 8Mt at a minimum grade of 1.0% Li_2O being delineated on the tenement area; and a 1% gross revenue royalty on lithium product generated from the tenement area, capped at $10,000,000. Refer to Note 10, Note 18 and Note 19 to the financial statements for the accounting treatment of this transaction. The sale proceeds provide funding for further drilling at Medcalf as well as mining and processing studies to demonstrate the economics of the Lake Johnston Lithium Project.

Asset Held for Sale

As this binding agreement existed at 30 June 2026 and the Bynoe Lithium Project met the AASB 5 *Non-current Assets Held for Sale and Discontinued Operations* criteria to be classified as a non-current asset held for sale at that date, the project was reclassified out of exploration and evaluation expenditure and measured at the lower of its carrying value ($4,160,666) and fair value less costs to sell (approximated by the $3,750,000 fixed cash consideration), resulting in a $451,750 impairment loss recognised in profit or loss for the year ended 30 June 2026 (refer Note 10). The deferred milestone payment and the royalty are contingent, non-financial consideration and have not been recognised as an asset - refer Note 18 and Note 19 to the Financial Statements.

Competent Person Statement – Exploration Strategy

The information in this report that relates to exploration strategy and geological results is based on information provided to or compiled by Francois Scholtz BSc. Hons (Geology), who is a Member of The Australian Institute of Mining and Metallurgy and the Australian Institute of Geoscientists. Mr Scholtz is a consultant to Charger Metals NL. Mr Scholtz has sufficient experience which is relevant to the style of mineralisation and exploration processes as reported herein to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Scholtz consents to the inclusion in this announcement of the matters based on this information in the form and context in which it appears. Mr Scholtz and the Company confirm that they are not aware of any new information or data that materially affects the information contained in the previous market announcements referred to in this report or the data contained in this report.

The information in this announcement that relates to Mineral Resource and Exploration Target estimates is based on information compiled by Shaun Searle BSc. Hons (Applied Geology), who is a Member of the Australian Institute of Geoscientists. The Company confirms that it is not aware of any new information or data that materially affects the information included in the Resource and Exploration Target announcement dated 23 June 2026 and, in the case of estimates of Mineral Resources and Exploration Target that all material assumptions and technical parameters underpinning the estimates in the relevant resource announcement continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original announcement.'

Charger confirms that it is not aware of any new information or data that materially affects the information included in this announcement and that all material assumptions and technical parameters underpinning the exploration results continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.

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Directors' Report

Tenement Schedule

Table 4. Tenement Interests as at 30 June 2026

Tenement	Project	% Interest
E63/1809	Medcalf, Lake Johnston Lithium Project, Western Australia	100%
E63/1903	Pagrus, Lake Johnston Lithium Project, WA	100%
E63/1883	Mt Gordon, Lake Johnston Lithium Project, WA	100%
E63/1722	Mt Day, Lake Johnston Lithium Project, WA	100% interest in lithium rights
E63/1723	Mt Day, Lake Johnston Lithium Project, WA	100% interest in lithium rights
E63/1777	Mt Day, Lake Johnston Lithium Project, WA	100% interest in lithium rights
MLA63/691	Medcalf, Lake Johnston Lithium Project, WA	100% of Mining Lease Application
EL30897	Bynoe Lithium Project, Northern Territory	100% interest sold on 17 July'26
R70/59	Coates Project, Western Australia	85% - subject to Yankuang Bauxite Interest

Corporate Activities

Business Development

During the financial year, the Company continued to evaluate new project opportunities in the gold, battery and future metals sectors that may have potential to create value for Charger and its shareholders. A number of projects have been reviewed however no binding agreements have been entered into at this stage.

Financial Position

The Company has reported a net loss for the year of $1,391,941 (2025: $2,252,524), including a $451,750 non-cash impairment loss on the Bynoe Lithium Project on its classification as held for sale (refer below), and a cash outflow from operating activities of $1,044,943 (2025: $947,182). As at 30 June 2026 the Company had $1,340,812 in cash and cash equivalents (2025: $2,675,331) and a working capital surplus of $4,783,009 (2025: $2,293,412).

On 19 June 2026 the Company entered into a binding Sale and Purchase Agreement to sell its 100% interest in the Bynoe Lithium Project (EL30897, Northern Territory) to Core Lithium Limited's 100% owned subsidiary Bynoe Lithium Pty Ltd for consideration including $3,750,000. The sale completed on 17 July 2026 and Charger received $3,752,984 on that date (inclusive of $2,984 in prepaid expenses relating to the Bynoe Project, recoverable under the Sale and Purchase Agreement).

These financial statements have been prepared on a going concern basis. In arriving at this position, the directors have had regard to the fact that based on the matters noted below the Company has, or in the directors' opinion, will have access to, sufficient cash to fund administrative and other committed expenditure for a period of at least 12 months from the date of signing this report.

In forming this view the directors have taken into consideration the following:

- The receipt of sale proceeds from the sale of the Bynoe Project on 17 July 2026 of $3,752,984 as detailed above;
- The ability to manage discretionary expenditure in line with the Company's cashflow; and
- The ability to obtain additional funding as and when required.

Dividends Paid or Recommended

There have been no dividends paid or declared since the start of the financial year.

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Directors' Report

Events After the Reporting Date

Sale of Bynoe Project

On 19 June 2026 the Company entered into a binding Sale and Purchase Agreement to sell its 100% interest in the Bynoe Lithium Project (EL30897, Northern Territory) to Core Lithium Limited's (ASX: CXO; "**Core**") 100% owned subsidiary Bynoe Lithium Pty Ltd for consideration comprising:

(a) $3,750,000 cash;
(b) $1,000,000 payable within 10 business days of an Inferred Mineral Resource Estimate of at least 8 million tonnes of Li_2O at a minimum grade of 1.0% being delineated on and attributable to the area covered by EL 30897; and
(c) the grant to Charger of a 1% gross revenue royalty payable in respect of revenue received from lithium product which is generated from the area of EL30897, capped at $10,000,000.

Completion of the Sale was subject to, and conditional on, Charger receiving notice from the Minister under section 123(4) of the *Mineral Titles Act 2010 (NT)* allowing transfer of the Tenement to the Buyer (the "**Condition Precedent**"). The Sale became unconditional on 13 July 2026 and was completed on 17 July 2026. Charger received $3,752,984 on 17 July 2026 (inclusive of $2,984 in prepaid expenses relating to the Bynoe Project, recoverable under the Sale and Purchase Agreement).

Incorporation of Subsidiary

On 23 July 2026 the Company incorporated Charger Lithium Pty Ltd, a 100% owned subsidiary.

Payment of Short-Term Incentive to Bryan Dixon

On 31 July the Company paid Warrior Strategic Pty Ltd, a company controlled by Mr Dixon, a short-term incentive payment in accordance with the consulting agreement between the Company and Warrior Strategic Pty Ltd dated 1 September 2025.

No further matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the Company, the results of those operations, or the state of affairs of the Company in future financial years.

Likely Developments and Expected Results of the Operations

The Company will continue its mineral exploration activities at and around its exploration projects with the object of identifying commercial resources.

The material business risks faced by the Company that are likely to impact the financial prospects of the Company, and how the Company manages these risks are:

Exploration Risk

Mineral exploration and development are high-risk undertakings, and there is no assurance that exploration of the tenements will result in the discovery of an economic deposit. Even if an apparently viable deposit is identified there is no guarantee that it can be economically exploited.

The Company's future exploration activities may be affected by a range of factors including geological conditions, limitations on activities due to permitting requirements, availability of appropriate exploration equipment, exploration costs, seasonal weather patterns, unanticipated operational and technical difficulties, industrial and environmental accidents, and many other factors beyond the control of the Company.

The Company seeks to manage these risks through careful project evaluation, adoption of industry-standard exploration practices, engagement of experienced technical personnel, appropriate insurance coverage, and ongoing monitoring of operational, environmental, and regulatory factors

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Directors' Report

In the opinion of the Directors, any further disclosure of information regarding likely developments in the operations of the Company and the expected results of these operations in subsequent financial years may prejudice the interests of the Company and accordingly, further information has not been disclosed.

Future capital needs

The Company's current capital is sufficient, at the issue date of this report, to meet its current planned exploration activities. Future activity that is unable to be planned for has the potential to draw down available capital. While unplanned activity will be considered and align with shareholders requirements, it could require additional funding to be obtained. Funding via additional equity will dilute shareholdings, and if debt financing is a viable option, it would likely be subject to restrictions. Depending if unplanned activity is undertaken, the Company may need to reduce the scope of its exploration programmes to ensure sufficient capital is maintained. There is no guarantee that suitable, additional funding will be able to be secured by the Company.

Environmental

With the Company's tenure residing within Western Australia and Northern Territory, the Company is subject to the state and federal laws and regulations concerning the environment. Mechanised exploration will impact the local environment along with any advanced development and production activities. In undertaking exploration activities, the Company intends to comply with all environmental laws.

Inherent risks when completing exploration activities include, but are not limited to, land disturbance and the disposal of waste products. An incident involving incorrect disposal of waste products could result in delays to exploration, additional costs to remediate the location and any legislative penalties. The Company has procedures implemented to minimise the occurrence of environmental impacts and any subsequent penalties; however the nature of the activity does involve environmental risks.

To manage these risks, the Company has implemented procedures and controls aimed at minimising environmental impacts, including careful planning of field activities, ongoing monitoring, staff training, and the use of industry-standard waste management practices. While these measures reduce the likelihood and potential impact of environmental incidents, the Company acknowledges that exploration and development activities inherently carry environmental risks.

Heritage

With the Company's tenure residing within Western Australia and Northern Territory, the Company is subject to the state and federal laws and regulations concerning Native Title and Heritage rights and interests. The Company is required to ensure that tenure has been adequately surveyed and considered before commencing any activity that would disturb the natural environment and its surroundings.

The Company complies with required legislation regarding Native Title and Heritage requirements, and where suitable, engages a third party to ensure that all requirements are met.

While all care is taken to ensure rights and interests are maintained, there is a level of risk inherent in the exploration activity that is unable to be fully mitigated.

General market risks

The Company is exposed to general market and economic condition risks including adverse changes in levels of economic activity, exchange rates, interest rates, commodity prices, government policies, employment rates and industrial disruption.

Environmental Regulations

The Company has a policy of complying with or exceeding its environmental performance obligations. The Board believes that the Company has adequate systems in place for the management of its environmental requirements. The Company aims to ensure the appropriate standard of environmental care is achieved, and in doing so, that it is aware of, and complies with, all environmental legislation. The Directors are not aware of any breach of environmental legislation for the financial year under review.

Information on Directors

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Directors' Report

The names and details of the Directors of the Company in office as at the date of this report and anytime during the financial year are:

Name:	**Bryan Dixon**
Title:	**Managing Director and CEO (appointed 2 September 2025)**
Qualifications:	BCom AGIA Chartered Accountant
Experience and expertise:	Mr Dixon is an experienced mining executive with significant experience in emerging exploration and mining companies across mergers and acquisitions, exploration, development and operations in lithium, gold and other commodities. He also has over 25 years of mining executive leadership and advisory experience. Mr Dixon is a Chartered Accountant and Member of the Governance Institute of Australia.
Other current directorships:	Burley Minerals Ltd
Former directorships (last 3 years):	Aura Energy Ltd
Interests in shares:	3,767,590
Interests in partly paid shares:	1,283,350
Interests in options:	None
Interest in performance rights:	2,633,333

Name:	**Adrian Griffin**
Title:	**Non-Executive Chairman (appointed 26 November 2021)**
Qualifications:	BSC (Honours), GSA, MAusIMM
Experience and expertise:	Mr Griffin has more than 40 years of experience in the mining industry – ranging from project identification, through exploration, development and financing, and oversight of integrated mining and processing facilities. Mr Griffin was a founding director of Northern Minerals Limited until retiring in November 2020 (the first heavy-rare-earths producer outside China) and Managing Director of Lithium Australia Limited (retired May 2022) and brings particular expertise in a wide range of mineral exploration and mineral processing techniques, particularly in the lithium and nickel sectors.
Other current directorships:	Reedy Lagoon Corp.
Former directorships (last 3 years):	Lithium Australia Ltd
Interests in shares:	2,792,117 ordinary shares
Interests in partly paid shares:	1,396,058
Interests in options:	Nil
Interest in performance rights:	66,667 Performance Rights

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Directors' Report

Name:	**Terry Gardiner**
Title:	**Non-Executive Director (appointed 27 November 2020)**
Qualifications:	BBUS
Experience and expertise:	Mr Gardiner was appointed to the Board of Directors upon incorporation. He has strong experience in capital raising, support, promotion and corporate advisory services to listed companies in Australia and overseas. He has 30 years' experience investing in capital markets and extensive experience in funds management for sophisticated and private investors. He is currently a Non-Executive Director of ASX-listed Cazaly Resources Limited and Galan Lithium Limited. He is also an Executive Director of Barclay Wells Ltd, a boutique stock broking firm with offices in Perth and Melbourne.
Other current directorships:	Cazaly Resources Ltd, Galan Lithium Ltd, RGI Rotogro International Ltd
Former directorships (last 3 years):	None
Interests in shares:	840,191 ordinary shares
Interests in partly paid shares:	317,500
Interests in options:	Nil
Interest in performance rights:	66,667 Performance Rights

Name:	**Tim Armstrong**
Title:	**Non-Executive Director (appointed 2 September 2025)**
Qualifications:	None
Experience and expertise:	Mr Armstrong brings significant capital markets experience with extensive networks in the natural resource sector. Tim currently works in corporate finance and Institutional sales at Prenzler Group, a Sydney based boutique advisory firm. Tim has advised on a number of successful ASX IPO, RTO, and project acquisitions. Tim is also a former professional cricketer that has represented NSW, WA and Australia.
Other current directorships:	Cooper Metals Ltd and Thor Energy PLC
Former directorships (last 3 years):	None
Interests in shares:	None
Interests in partly paid shares:	2,000,000
Interests in options:	700,000 Unlisted Options exercisable at $0.60 on or before 17 January 2027
Interest in performance rights:	None

Name:	**Aidan Platel**
Title:	**Managing Director and CEO (resigned on 2 September 2025)**
Qualifications:	BSC (Honours), MBA
Experience and expertise:	Mr Platel is an experienced geologist and mining executive with over 25 years' experience in the minerals industry.
Other current directorships:	Oceana Lithium Ltd, Olympio Metals Ltd
Former directorships (last 3 years):	Future Battery Minerals Ltd, Wildcat Resources Ltd
Interests in securities	None

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Directors' Report

Company Secretary and Chief Financial Officer (CFO)

Mr Johnathon Busing (BBus, CA)
Appointed 1 October 2025

Mr Busing is a Chartered Accountant with extensive corporate, company secretarial and financial accounting experience, predominantly for listed resource sector companies and was appointed Company Secretary of Charger Metals on 1 October 2025. Mr Busing is a director of Eleven Corporate Pty Ltd, a company specialising in providing company secretarial, corporate governance and corporate advisory services.

Mr Jonathan Whyte (BCOM, CA)
Appointed 27 November 2020, resigned 30 September 2025

Mr Whyte is a Chartered Accountant with extensive corporate, company secretarial and financial accounting experience, predominantly for listed resource sector companies. Mr Whyte is currently Company Secretary of AIM-listed Empyrean Energy Plc as well as ASX-listed companies Ironbark Zinc Ltd, Infinity Lithium Corporation Ltd and Peninsula Energy Ltd. Mr Whyte has the following interest in shares, options and rights in the Company as at the date of his resignation – 183,333 ordinary shares, and 66,667 performance rights. Mr Whyte resigned from his position as Company Secretary effective 30 September 2025.

Chief Financial Officer (CFO)

Ms Silfia Morton (BCOM, MCOM, CA)
Appointed 18 December 2023, resigned 2 November 2025

Ms Morton is a Chartered Accountant specialising in financial management, financial reporting services, and risk compliance and management. Ms Morton spent 12 years as senior audit manager at one of the leading international audit, tax and advisory firms, and has experience in the local and international markets. She was responsible for managing the assurance and compliance requirements of a diversified group of large, medium and small companies in a range of industries. Ms Morton is currently CFO and Company Secretary of Future Battery Minerals Ltd, Solstice Minerals Ltd, and Kali Metals Ltd. Ms Morton does not hold any interest in the Company. Ms Morton resigned from her position as CFO effective 2 November 2025.

Shares, Options and Performance Rights

As at the date of this report, the Company has the following options and performance rights on issue:

Details	Grant Date	Number	Exercise Price ($)	Date of Expiry
Unlisted Options	17 Jan 2024	1,000,000	$0.60	17 Jan 2027
Performance Rights	Various	3,083,330	$0.00	Various

Details of options or performance rights that were issued, converted, cancelled, lapsed or forfeited during the year are set out in the Remuneration Report and Note 5 to the Financial Statements.

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Directors' Report

Meetings of Directors

At this time the Board does not consider it appropriate to establish any Committees. The Board considers that due to the relative small size of the Company that the interests of the Company are best served by the full Board completing the functions normally delegated to Committees. This will be reviewed as the Company grows in size.

During the financial year, 12 meetings of Directors were held. Attendances by each Director during the year were as follows:

	Directors' Meetings	
Directors	**Number Eligible to Attend**	**Number Attended**
Bryan Dixon	11	11
Adrian Griffin	12	12
Terry Gardiner	12	12
Tim Armstrong	11	11
Aidan Platel	2	2

Indemnification of Officers

During or since the end of the financial year the Company has given an indemnity or entered into an agreement to indemnify, or paid or agreed to pay insurance premiums as follows:

The Company has paid premiums to insure Directors and key personnel against liabilities for costs and expenses incurred by them in defending any legal proceedings arising out of their conduct while acting in the capacity of Director and Officer of the Company, other than conduct involving a wilful breach of duty in relation to the Company. The amount of the premium was $10,961 (2025 $36,300) to insure Directors and Officers of the Company.

Indemnification of Auditors

To the extent permitted by law, the Company has agreed to indemnify its auditors, Horizon Nexus (WA) Audit Pty Ltd (formerly Nexia Perth Audit Services Pty Ltd), as part of the terms of its audit engagement agreement against claims by third parties arising from the audit (for an unspecified amount). No payment has been made to indemnify Horizon Nexus (WA) Audit Pty Ltd (formerly Nexia Perth Audit Services Pty Ltd) during and/or since the year ended 30 June 2026.

Corporate Governance Statement

The Company's 2026 Corporate Governance Statement has been released as a separate document and is located on the Company's website at: https://chargermetals.com.au/corporate/.

Proceedings on Behalf of the Company

No person has applied for leave of court to bring proceedings on behalf of the Company or intervene in any proceedings to which the Company is a party for the purpose of taking responsibility on behalf of the Company for all or any part of those proceedings.

The Company was not a party to any such proceedings during the year.

Non-Audit Services

No amounts paid or payable to the auditor for non-audit services provided during the financial year by the auditor.

Rounding of Amounts

The Company is an entity to which ASIC Corporations Instrument 2016/191 applies and, accordingly, amounts in the financial statements and Directors' Report have been rounded to the nearest dollar.

Auditor's Independence Declaration

The lead auditor's independence declaration for the year ended 30 June 2026 has been received and can be found on page 22 of the financial report.

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Directors' Report

Remuneration Report - Audited

This report details the nature and amount of remuneration for each key management person of the Company, and for the executives receiving the highest remuneration.

Names and positions held of the Company's key management personnel in office at any time during the financial year are:

Key Management Personnel	Position
Bryan Dixon	Managing Director/CEO (appointed 2 September 2025)
Adrian Griffin	Non-Executive Chairman
Terry Gardiner	Non-Executive Director
Tim Armstrong	Non-Executive Director (appointed 2 September 2025)
Johnathon Busing	Company Secretary and CFO (appointed 1 October 2025)
Aidan Platel	Managing Director/CEO (resigned 2 September 2025)
Jonathan Whyte	Company Secretary (resigned 30 September 2025)
Silfia Morton	CFO (resigned 2 November 2025)

Remuneration policy

The Company's remuneration policy has been designed to align executive key management personnel objectives with shareholder and business objectives by providing a fixed remuneration component and offering specific long-term incentives based on key performance areas affecting the Company's financial results. The Company does not have a remuneration committee and the full Board reviews executive packages annually by reference to the Company's performance, executive performance, and comparable information from industry sectors and other listed companies in similar industries. The Company's Board believes the remuneration policy to be appropriate and effective in its ability to attract and retain the best executive key management personnel to run and manage the Company, as well as create goal congruence between Directors, Executives and Shareholders.

The Board's policy for determining the nature and amount of remuneration for executive key management personnel of the Company is as follows:

- The remuneration policy, setting the terms and conditions for the executive key management personnel, was developed and approved by the Board.
- All executive key management personnel receive a base salary (which is based on factors such as length of service and experience), plus superannuation where applicable.
- The Board reviews executive key management personnel packages annually by reference to the Company's performance, executive performance and comparable information from industry sectors.

The Company is an exploration entity, and therefore speculative in terms of performance. Consistent with attracting and retaining talented executives, executive key management personnel are paid market rates associated with individuals in similar positions, within the same industry. Remuneration consultants were not used for the year ended 30 June 2026.

Options and performance rights have previously been issued to executive key management personnel to provide a mechanism to participate in the future development of the Company and an incentive for their future involvement with and commitment to the Company.

Further options and performance incentives may be issued as the Company moves from an exploration entity to a producing entity and key performance indicators such as profits and growth can be used as measurements for assessing executive key management personnel performance.

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Directors' Report

Executive key management personnel receive a superannuation guarantee contribution included in their consulting agreements and do not receive any other retirement benefits.

All remuneration paid to executive key management personnel is valued at the cost to the Company and expensed. Shares given to executive key management personnel are valued as the difference between the market price of those shares and the amount paid by the executive key management personnel. Options are valued using the Black-Scholes valuation methodology. Performance Rights are valued using the Hoadley valuation model.

The Board policy is to remunerate Non-Executive Directors at market rates for time, commitments and responsibilities. The full Board determines payments to the Non-Executive Directors and reviews their remuneration annually, based on market practice, duties and accountability. Independent external advice is sought when required. The maximum aggregate Directors' remuneration for the purposes of the ASX Listing Rules and the Constitution is $250,000 per annum. To align Non-Executive Directors' interests with shareholder interests, the Non-Executive Directors are encouraged to hold shares in the Company and are able to participate in the securities incentive plan.

Relationship Between Remuneration and Company Performance

The Directors assess performance of the Company with regards to the achievement of both operational and financial targets with a current focus on subscriber numbers, exploration targets and share price. Executive key management personnel are issued options and, in some cases, performance rights, to encourage the alignment of personal and shareholder interests.

Options and performance rights issued to executive key management personnel may be subject to market-based price hurdles and vesting conditions and the exercise price of options is set at a level that encourages executive key management personnel to focus on share price appreciation. The Board believes this policy will be effective in increasing shareholder wealth. On the resignation of executive key management personnel, any vested options issued as remuneration are retained by the relevant party.

The following table shows the Company's net loss since the Company was admitted to the official list of the ASX on 7 July 2021, as well as the Company's share prices at the end of the respective financial years:

	2026 $	2025 $	2024 $	2023 $	2022 $
Net loss	(1,391,941)	(2,252,524)	(2,379,811)	(1,583,661)	(1,719,743)
Share price at year-end	0.084	0.045	0.064	0.50	0.345

Employment Details of Directors and Members of Key Management Personnel

The employment terms and conditions of Key Management Personnel are formalised in contracts of employment.

Mr Bryan Dixon
Managing Director/CEO

- Terms of agreement – no fixed term;
- Base Consulting Fee of $26,667 per month inclusive of taxes and statutory cost and exclusive of any amount of GST;
- Short term incentives based upon Board approved Key Performance Indicators of up to 25% of Base Consulting Fee;
- Notice period – 3 months; and
- 3-month termination payment under certain circumstances.
- Joined the Board on 02 September 2025

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Directors' Report

Mr Adrian Griffin
Non-Executive Chairman

- Terms of agreement – no fixed term;
- Director's fee of $50,000 per annum, exclusive of GST; and
- No notice period or termination benefit is specified in the agreement.

Mr Terry Gardiner
Non-Executive Director

- Terms of agreement – no fixed term;
- Director's fee of $50,000 per annum, inclusive of superannuation; and
- No notice period or termination benefit is specified in the agreement.

Mr Tim Armstrong
Non-Executive Director

- Terms of agreement – no fixed term;
- Director's fee of $50,000 per annum, inclusive of superannuation; and
- No notice period or termination benefit is specified in the agreement.
- Joined the Board on 02 September 2025

Mr Johnathon Busing
Company Secretary and CFO

- Consultancy services agreement – no fixed term;
- Consultancy fee of $11,000 per month, exclusive of GST;
- Notice period – 1 month; and
- No termination benefit is specified in the agreement.
- Appointed 1 October 2025

Mr Aidan Platel
Managing Director/CEO

- Terms of agreement – no fixed term;
- Base salary of $303,500 per annum then amended to $289,007 from 1 July 2025, exclusive of superannuation;
- Notice period – 3 months; and
- 2-month termination payment under certain circumstances.
- Resignation date - 2 September 2025

Mr Jonathan Whyte
Company Secretary

- Consultancy services agreement – no fixed term;
- Consultancy fee of $5,000 per month, exclusive of GST;
- Notice period – 1 month; and
- No termination benefit is specified in the agreement.
- Resignation date - 30 September 2025

Ms Silfia Morton
Chief Financial Officer

- Consultancy services agreement – no fixed term;
- Consultancy fee of $5,000 per month, exclusive of GST;
- Notice period – 2 months; and
- No termination benefit is specified in the agreement.
- Resignation date - 2 November 2025

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Directors' Report

Table of Benefits and Payments for the Year Ended 30 June 2026

Key Management Personnel	Year	Short-Term			Post-Employment Benefits	Share-Based Payments			Proportion of Remuneration Related to Performance
		Salary & Fees	Cash Bonus	Annual Leave	Super-annuation	Options	Rights[7]	Total	
		$	$	$	$	$	$	$	%
Bryan Dixon[2]	2026	266,670	54,400[8]	-	-	-	122,239	443,309	27.57%
	2025	-	-	-	-	-	-	-	0.00%
Adrian Griffin[1]	2026	58,210	-	-	-	-	17,523	75,733	23.14%
	2025	65,727	-	-	-	-	25,664	91,391	28.08%
Terry Gardiner	2026	50,000	-	-	6,000	-	17,523	73,523	23.83%
	2025	50,000	-	-	5,750	-	25,664	81,414	31.52%
Tim Armstrong[3]	2026	41,667	-	-	-	-	-	41,667	0.00%
	2025	-	-	-	-	-	-	-	-
Johnathon Busing[4]	2026	91,500[4]	-	-	-	-	-	91,500	0.00%
	2025	-	-	-	-	-	-	-	-
Aidan Platel	2026	138,406	-	-	17,340	-	(277,630)	(121,884)	0.00%
	2025	303,500	-	-	40,142	-	(27,733)	315,909	0.00%
Jonathan Whyte[5]	2026	15,000	-	-	-	-	5,901	20,901	22.78%
	2025	60,000	-	-	-	-	8,552	68,552	12.48%
Silfia Morton[6]	2026	20,000	-	-	-	-	-	20,000	0.00%
	2025	60,000	-	-	-	-	-	60,000	0.00%
Total	**2026**	**681,453**	**54,400**	**-**	**23,340**	**-**	**(114,444)**	**644,749**	
	2025	**539,227**	**-**	**-**	**45,892**	**-**	**32,147**	**617,266**	

Notes:

1. Services provided by Future Technology Trust, of which Mr Griffin is a Trustee. During the financial year, Mr Griffin undertook additional hours outside his normal duties as Non-Executive Chairman, with the value of these services amounting to $8,210 (2025 $15,727).
2. Services provided by Warrior Strategic Pty Ltd, of which Mr Dixon is the sole director, with the value of these services amounting to $266,670 since being appointed Managing Director and CEO.
3. Services provided by TST Consulting Pty Ltd and KFA Consulting, companies of which Mr Armstrong is the sole director and shareholder, with the value of these services amounting to $41,667 since being appointed Non-executive Director.
4. Services provided by Eleven Corporate Pty Ltd, of which Mr Busing is a Director. Mr Busing was appointed on 1 October 2025.
5. Services provided by Sentry Corporate and Compliance Pty Ltd, of which Mr Whyte is a Director. Mr Whyte resigned on 30 September 2025.
6. Services provided by Greenwood Road Pty Ltd, of which Ms Morton is a Director. Ms Morton resigned on 2 November 2025.
7. On 2 September 2025 Mr Bryan Dixon was appointed as Managing Director and CEO of the Company and Mr Aidan Platel resigned as Managing Director and CEO. On 2 December 2025, the Company issued 3,250,000 Performance Rights to Mr Dixon pursuant to the consulting agreement between the Company and Warrior Strategic Pty Ltd (a company controlled by Mr Dixon) dated 1 September 2025 and approved for issue by Shareholders on 27 November 2025. On 2 December 2025, 2,500,000 Performance Rights were forfeited by agreement between Mr Platel and the Company.
8. On 31 July the Company paid Warrior Strategic Pty Ltd, a company controlled by Mr Dixon, a short-term incentive payment in accordance with the consulting agreement between the Company and Warrior Strategic. As the incentive related to work performed in the 30 June 2026 financial year, the payment was accrued and included in the KMP remuneration for the year.

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Directors' Report

Transactions with Key Management Personnel for the Year Ended 30 June 2026

Transactions between related parties are on normal commercial terms and conditions no more favourable than those available to other parties unless otherwise stated:

- No amounts in addition to those disclosed in the Remuneration Report in the Directors' Report were paid or payable to key management personnel of the Company and no amounts were paid or payable to any related parties of the Company at the end of the year; and
- There were no loans to key management personnel at the end of the year.

On 2 September 2025, Mr Bryan Dixon was appointed as Managing Director and CEO and Mr Aidan Platel resigned from his position as the Company's Managing Director and CEO. A summary of Mr Dixon's remuneration is as follows:

- **Base consultancy fee**: $320,000 per annum;
- **Short-Term Incentive**: Up to 25% of the base consultancy fee;
- **Long-Term Incentive – Performance Rights** to be issued under the consultancy agreement between the Company and Warrior Strategic Pty Ltd, a company controlled by Mr Dixon:
    - Class A - 750,000 - The Company achieves a market capitalisation of $25 million based on a 15-day VWAP within 3 years from the grant date;
    - Class B – 750,000 - The Company achieving a share price of $0.10 per Share based on a 15-day VWAP within 2 years from the grant date. These performance rights vested in December 2025 and were converted to fully paid shares also in February 2026;
    - Class C – 750,000 - The Company achieving a share price of $0.15 per Share based on a 15-day VWAP within 3 years from the grant date; and
    - Class D – 1,000,000 - The Company achieving a share price of $0.20 per Share based on a 15-day VWAP within 4 years from the grant date.

The issue of the Performance Rights was subject to Shareholder approval which was granted on 27 November 2025 and the Performance Rights were issued on 2 December 2025.

- No fixed term; and
- Either party may terminate employment by mutual agreement or by providing up to 3 months' notice.

In addition, Mr Tim Armstrong was appointed as Non-Executive Director on 2 September 2025. His remuneration is $50,000 per annum, no fixed term.

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Directors' Report

Number of Shares Held by Key Management Personnel for the Year Ended 30 June 2026

The number of shares in the Company held during the year by each Director and other members of key management personnel of the Company including their personally related parties is set out below:

Key Management Personnel	Held at 1 July 2025	Shares acquired	Performance Rights Converted	Net Change Other	Held at 30 June 2026
Bryan Dixon[1]	-	60,000	750,000	2,907,736	3,717,736
Adrian Griffin	2,792,117	-	-	-	2,792,117
Terry Gardiner	790,191	-	-	-	790,191
Tim Armstrong[2]	-	-	-	-	-
Johnathon Busing	-	-	-	-	-
Aidan Platel	-	-	-	-	-
Jonathan Whyte	183,333	-	-	(183,333)	-
Silfia Morton	-	-	-	-	-
Total	**3,765,641**	**60,000**	**750,000**	**2,724,403**	**7,300,044**

1. Mr Bryan Dixon (Managing Director and CEO) held 2,907,736 Shares at the time of his appointment. On 3 February 2026 Mr Dixon converted 750,000 Class B performance rights into Shares.

Number of partly Paid Shares Held by Key Management Personnel for the Year Ended 30 June 2026

The number of partly paid shares in the Company held during the year by each Director and other members of key management personnel of the Company including their personally related parties is set out below:

Key Management Personnel	Held at 1 July 2025	Partly paid shares acquired	Partly paid shares sold	Net Change Other	Held at 30 June 2026
Bryan Dixon[1]	-	-	-	1,283,350	1,283,350
Adrian Griffin	1,396,058	-	-	-	1,396,058
Terry Gardiner	317,500	-	-	-	317,500
Tim Armstrong[1]	-	-	-	2,000,000	2,000,000
Johnathon Busing	-	-	-	-	-
Aidan Platel	-	-	-	-	-
Jonathan Whyte	-	-	-	-	-
Silfia Morton	-	-	-	-	-
Total	**1,713,558**	**-**	**-**	**3,283,350**	**4,996,908**

1. Mr Dixon held 1,283,350 partly paid shares at the time of his appointment.
2. Mr Armstrong held 2,050,000 partly paid shares at the time of his appointment and 50,000 partly paid shares were forfeited on 12 January 2026.

Number of Options Held by Key Management Personnel for the Year Ended 30 June 2026

No options were issued to the KMP during the financial year. The number of options over ordinary shares in the Company held during the year by each Director and other members of key management personnel of the Company including their personally related parties is set out below:

Key Management Personnel	Held at 1 July 2025	Options Exercised	Option Lapsed	Net Change Other	Held at 30 June 2026
Bryan Dixon	-	-	-	-	-
Adrian Griffin	-	-	-	-	-
Terry Gardiner	-	-	-	-	-
Tim Armstrong	700,000	-	-	-	700,000
Johnathon Busing	-	-	-	-	-
Aidan Platel	-	-	-	-	-
Jonathan Whyte	-	-	-	-	-
Silfia Morton	-	-	-	-	-
Total	**700,000**	**-**	**-**	**-**	**700,000**

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Directors' Report

Number of Performance Rights Held by Key Management Personnel for the Year Ended 30 June 2026

There were 3,250,000 performance rights issued to the KMP during the financial year. The number of performance rights over ordinary shares in the Company held during the year by each Director and other members of key management personnel of the Company including their personally related parties is set out below:

Key Management Personnel	Held at 1 July 2025	Rights Granted	Rights Exercised	Net Change Other	Held at 30 June 2026
Bryan Dixon		3,250,000[1]	(750,000)	133,333[1]	2,633,333
Adrian Griffin	133,333	-	-	(66,667)[2]	66,666
Terry Gardiner	133,333	-	-	(66,667)[2]	66,666
Tim Armstrong	-	-	-	-	-
Johnathon Busing	-	-	-	-	-
Aidan Platel	2,500,000	-	-	(2,500,000)[3]	-
Jonathan Whyte	66,667	-	-	(66,667)[2]	-
Silfia Morton	-	-	-	-	-
Total	**2,833,333**	**3,250,000**	**(750,000)**	**(2,566,668)**	**2,766,665**

1. On 2 December 2025, the Company issued 3,250,000 performance rights in aggregate to Mr Bryan Dixon (Managing Director and CEO) pursuant to shareholder approval at the Company's AGM in accordance with his engagement agreement. Mr Dixon held 266,666 performance rights at the time of his appointment and 133,333 performance rights were cancelled on 2 December 2025 due to the lapse of conditional rights to the securities because the conditions have not been, or have become incapable of being, satisfied. On 3 February 2026 Mr Dixon converted 750,000 Class B performance rights into Shares.
2. On 2 December 2025, 200,001 performance rights lapsed due to the lapse of conditional rights to the securities because the conditions have not been, or have become incapable of being, satisfied.
3. On 2 December 2025, 2,500,000 performance rights were forfeited upon resignation and agreement between the Company and the holder.

Valuation and Assumptions of 3,250,000 Performance Rights issued to Bryan Dixon	Class A	Class B	Class C	Class D
Grant date	27 Nov 2025	27 Nov 2025	27 Nov 2025	27 Nov 2025
Number	750,000	750,000	750,000	1,000,000
Share price	$0.0910	$0.0910	$0.0910	$0.0910
Exercise price	$Nil	$Nil	$Nil	$Nil
Vesting date	26 Nov 2028	27 Nov 2025	26 Nov 2028	26 Nov 2029
Expiry date	26 Nov 2030	26 Nov 2030	26 Nov 2030	26 Nov 2030
Volatility	101.73%	94.25%	101.73%	98.22%
Risk-free interest rate	3.84%	3.78%	3.84%	4.02%
Value per right	$0.0657	$0.0825	$0.0799	$0.0789
Total fair value	$49,275	$61,875	$59,925	$78,900
Expense vested during the year	**$9,675**	**$61,875**	**$13,627**	**$13,457**

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Directors' Report

Voting and comments made at the company's 2025 Annual General Meeting ('AGM')

At the Company's 2025 Annual General Meeting held on 27 November 2025, the resolution to adopt the Remuneration Report for the year ended 30 June 2025 was carried with 54.47% of votes cast in favour and 45.53% cast against its adoption. As the votes cast against the resolution exceeded 25%, the Company received a 'first strike' under section 250R(2) of the Corporations Act 2001 (Cth). The company did not receive any specific feedback at the AGM regarding its remuneration practices.

In accordance with section 300A(1)(g) of the Corporations Act 2001 (Cth), the Board notes that on 2 September 2025, Company appointed a new Managing Director and CEO, Mr Bryan Dixon and a new Non-executive Director, Mr Tim Armstrong. Subsequent to these appointments, the revised Board has been significantly more active in Shareholder engagement. Support for Mr Dixon and his long-term incentive structure was evident at the same AGM, with shareholders separately approving, by substantial majorities, the grant of performance rights to Mr Dixon (89.64% in favour on a poll) and the approval of potential termination benefits in connection with his engagement (89.47% in favour on a poll), indicating strong shareholder support. The Board continues to actively engage with Shareholders and stakeholders in the Company.

Key Management Personnel Loans

No loans were provided to, made, guaranteed or secured directly or indirectly to any key management personnel or their related entities during the financial year (2025: Nil). No outstanding amounts were owing to any key management personnel at year end (2025: Nil). No other related party transactions occurred during the financial year or existed at year end (2025: Nil).

End of Audited Remuneration Report

This Report of the Directors, incorporating the Remuneration Report, is signed in accordance with a resolution of the Board of Directors.

On behalf of the Board



Bryan Dixon

Managing Director and CEO
29 September 2026

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Horizon Nexus Partners
Horizon Nexus (WA) Audit Pty Ltd (ACN 145 447 105)
Level 4, 88 William Street, Perth WA 6000 | GPO Box 2570, Perth WA 6001
horizonnp.com.au

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To the Board of Directors of Charger Metals NL

Auditor's Independence Declaration under section 307C of the *Corporations Act 2001*

As lead auditor for the audit of the financial statements of Charger Metals NL for the financial year ended 30 June 2026, I declare that to the best of my knowledge and belief, there have been no contraventions of:

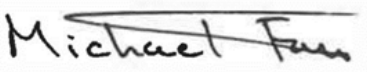
(a) the auditor independence requirements of the *Corporations Act 2001* in relation to the audit; and

(b) any applicable code of professional conduct in relation to the audit.

Yours sincerely

Horizon Nexus (WA) Audit Pty Ltd

Horizon Nexus (WA) Audit Pty Ltd



Michael Fay
Director

Perth, Western Australia
29 September 2026

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Statement of Profit or Loss and Other Comprehensive Income

For the Year Ended 30 June 2026

	Notes	30 June 2026 $	30 June 2025 $
Interest income		11,211	19,743
Other income		4,044	156,321
Corporate & compliance expenses	*7*	(459,697)	(441,782)
Employee expense		(425,314)	(371,273)
Consulting fees		(125,716)	(313,964)
Share-based payments expense	*6*	105,593	(79,182)
Impairment loss on assets classified as held for sale	*10*	(451,750)	(1,148,221)
Depreciation expense		(49,583)	(70,848)
Interest expense		(729)	(3,318)
Loss before income tax		(1,391,941)	(2,252,524)
Income tax expense	*3*	-	-
Net loss for the year		**(1,391,941)**	**(2,252,524)**
Other comprehensive income		-	-
Total other comprehensive income for the year		-	-
Total comprehensive loss attributable to owners of the Company		**(1,391,941)**	**(2,252,524)**
Loss per share			
- Basic and diluted (cents per share)	*4*	(1.12)	(2.40)

The above statement of profit or loss and other comprehensive income should be read in conjunction with the accompanying notes.

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Statement of Financial Position

As at 30 June 2026

	Notes	30 June 2026 $	30 June 2025 $
Current Assets			
Cash and cash equivalents	*8*	1,340,812	2,675,331
Trade and other receivables	*9*	194,618	36,769
Assets classified as held for sale	10	3,708,916	-
Total Current Assets		5,244,346	2,712,100
Non-Current Assets			
Exploration and evaluation expenditure	*10*	7,610,787	9,392,790
Property, plant & equipment	*11*	19,996	41,617
Right of Use of Assets	*12*	4,048	52,626
Total Non-Current Assets		7,634,831	9,487,033
Total Assets		**12,879,177**	**12,199,133**
Current Liabilities			
Trade and other payables	*13*	457,597	373,596
Provisions		-	23,522
Lease liability	*14*	3,740	21,570
Total Current Liabilities		461,337	418,688
Non-Current Liabilities			
Lease liability	*14*	-	25,857
Total Non-Current Liabilities		-	25,857
Total Liabilities		**461,337**	**444,545**
Net Assets		**12,417,840**	**11,754,588**
Equity			
Issued capital	*16*	20,524,562	18,301,901
Reserves	*17*	1,600,817	1,768,285
Accumulated losses		(9,707,539)	(8,315,598)
Total Equity		**12,417,840**	**11,754,588**

The above statement of financial position should be read in conjunction with the accompanying notes.

Statement of Changes in Equity

For the Year Ended 30 June 2026

	Notes	Issued Capital $	Reserves $	Accumulated losses $	Total $
Balance as at 1 July 2025		18,301,901	1,768,285	(8,315,598)	11,754,588
Loss for the year		-	-	(1,391,941)	(1,391,941)
Other comprehensive income		-	-	-	-
Total comprehensive loss for the year		-	-	(1,391,941)	(1,391,941)
Transactions with owners, recorded directly in equity					
Issue of share capital	*16*	1,348,437	-	-	1,348,437
Call on partly-paid shares	*16*	854,175	-	-	854,175
Partly paid shares paid in full	*16*	60,000	-	-	60,000
Share-based payments	*17, Note 6*	-	172,037	-	172,037
PR forfeited on resignation of director		-	(277,630)	-	(277,630)
Conversion PR into shares		61,875	(61,875)	-	-
Capital raising costs	*16*	(101,826)	-	-	(101,826)
Total transactions with owners		2,222,661	(167,468)	-	2,055,193
Balance as at 30 June 2026		**20,524,562**	**1,600,817**	**(9,707,539)**	**12,417,840**

	Notes	Issued Capital $	Reserves $	Accumulated losses $	Total $
Balance as at 1 July 2024		17,629,821	1,689,103	(6,063,074)	13,255,850
Loss for the year		-	-	(2,252,524)	(2,252,524)
Other comprehensive income		-	-	-	-
Total comprehensive loss for the year		-	-	(2,252,524)	(2,252,524)
Transactions with owners, recorded directly in equity					
Issue of share capital	*16*	854,175	-	-	854,175
Share-based payments	*6*	-	79,182	-	79,182
Capital raising costs	*16*	(182,095)	-	-	(182,095)
Total transactions with owners		672,080	79,182	-	751,262
Balance as at 30 June 2025		**18,301,901**	**1,768,285**	**(8,315,598)**	**11,754,588**

The above statement of changes in equity should be read in conjunction with the accompanying notes.

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Statement of Cash Flows

For the Year Ended 30 June 2026

	Notes	30 June 2026 $	30 June 2025 $
Cash Flows from Operating Activities			
Payments to suppliers and employees		(1,044,943)	(1,105,003)
R&D Tax Incentive		-	157,821
Net cash flows used in operating activities	*20*	**(1,044,943)**	**(947,182)**
Cash Flows from Investing Activities			
Payments for exploration and evaluation		(2,745,717)	(2,188,307)
Payment for tenements acquisition	*10*	-	(500,000)
Proceeds from JV cash calls	*10*	327,831	1,863,274
Former JV partner cash receipt	*10*	-	500,000
Interest received		11,211	19,743
Net cash flows used in investing activities		**(2,406,675)**	**(305,290)**
Cash Flows from Financing Activities			
Proceeds from issue of shares		1,348,437	774,176
Proceeds from calls on partly paid shares		854,175	-
Proceeds from partly paid shares paid in full		60,000	-
Capital raising costs		(101,826)	(102,096)
Repayment of lease liability		(43,687)	(45,295)
Net cash flows generated from financing activities		**2,117,099**	**626,785**
Net decrease in cash and cash equivalents		(1,334,519)	(625,687)
Cash and cash equivalents the beginning of the year		2,675,331	3,301,018
Cash and cash equivalents at the end of the year	*8*	**1,340,812**	**2,675,331**

The above statement of cash flows should be read in conjunction with the accompanying notes.

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Notes to the Financial Statements

For the Year Ended 30 June 2026

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Note 1. Statement of Material Accounting Policies

The financial report of Charger Metals NL (the 'Company' or 'Charger') for the financial year ended 30 June 2026 was approved for issue in accordance with a resolution of Directors on 29 September 2026. The Directors have the power to amend and reissue the financial statements.

This financial report includes the financial statements and notes of Charger Metals NL.

The Company is a no liability company, incorporated and domiciled in Australia. The Company is a for-profit entity. The Company's financial statements are presented in Australian dollars, which is also the Company's functional currency.

Basis of Preparation

The accounting policies set out below have been consistently applied to all periods presented.

Statement of Compliance

This financial report is a general-purpose financial report that has been prepared in accordance with Australian Accounting Standards (including Australian Interpretations) issued by the Australian Accounting Standards Board ('AASB') and the *Corporations Act 2001* as appropriate for profit oriented entities. The financial report of the Company complies with International Financial Reporting Standards ('IFRS') and Interpretations as issued by the International Accounting Standards Board ('IASB').

Basis of Measurement

The financial report has been prepared on an accruals basis and going concern basis and is based on historical costs except for items that have been measured at fair value.

New, Revised or Amending Accounting Standards and Interpretations Adopted

The Company has adopted all of the new, revised or amending Accounting Standards and Interpretations issued by the Australian Accounting Standards Board that are mandatory for the current reporting year. The adoption of these Accounting Standards and Interpretations did not have any impact on the financial performance or position of the Company.

At 30 June 2026, a number of accounting standards and amendments had been issued but were not yet mandatory for the Company. Management has not early adopted these standards. The most significant forthcoming change is AASB 18 *Presentation and Disclosure in Financial Statements*, which will modify the presentation of the statement of profit or loss and introduce additional disclosure requirements relating to management-defined performance measures and the aggregation/disaggregation of information. Management is currently assessing the potential impact on the Group's financial statements and related reporting processes. Based on the assessment performed to date, no other issued but not yet effective standards are expected to have a material impact on the Company's financial position or results of operations.

Notes to the Financial Statements (continued)

For the Year Ended 30 June 2026

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Going Concern

The Company has reported a net loss for the year of $1,391,941 (2025: $2,252,524), including a $451,750 non-cash impairment loss on the Bynoe Lithium Project on its classification as held for sale (refer below), and a cash outflow from operating activities of $1,044,943 (2025: $947,182). As at 30 June 2026 the Company had $1,340,812 in cash and cash equivalents (2025: $2,675,331) and a working capital surplus of $4,783,009 (2025: $2,293,412).

On 19 June 2026 the Company entered into a binding Sale and Purchase Agreement to sell its 100% interest in the Bynoe Lithium Project (EL30897, Northern Territory) to Core Lithium Limited's 100% owned subsidiary Bynoe Lithium Pty Ltd for consideration including $3,750,000. The sale completed on 17 July 2026 and Charger received $3,752,984 on that date (inclusive of $2,984 in prepaid expenses relating to the Bynoe Project, recoverable under the Sale and Purchase Agreement).

These financial statements have been prepared on a going concern basis. In arriving at this position the directors have had regard to the fact that based on the matters noted below the Company has, or in the directors' opinion, will have access to, sufficient cash to fund administrative and other committed expenditure for a period of at least 12 months from the date of signing this report.

In forming this view the directors have taken into consideration the following:

- The receipt of sale proceeds from the sale of the Bynoe Project on 17 July 2026 of $3,752,984 as detailed above;
- The ability to manage discretionary expenditure in line with the Company's cashflow; and
- The ability to obtain additional funding as and when required.

Rounding of Amounts

The Company is an entity to which ASIC Corporations Instrument 2016/191 applies and, accordingly, amounts in the financial statements and Directors' Report have been rounded to the nearest dollar.

Current and Non-Current Classification

Assets and liabilities are presented in the statement of financial position based on current and non-current classification.

An asset is classified as current when: it is either expected to be realised or intended to be sold or consumed in the Company's normal operating cycle; it is held primarily for the purpose of trading; it is expected to be realised within 12 months after the reporting year; or the asset is cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least 12 months after the reporting year. All other assets are classified as non-current.

Goods and Services Tax ('GST') and Other Similar Taxes

Revenue, expenses and assets are recognised net of the amount of associated GST, unless the GST incurred is not recoverable from the tax authority. In this case it is recognised as part of the cost of the acquisition of the asset or as part of the expense.

Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the tax authority is included in other receivables or other payables in the statement of financial position.

Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to the tax authority, are presented as operating cash flows. Commitments and contingencies are disclosed net of the amount of GST recoverable from, or payable to, the tax authority.

Notes to the Financial Statements (continued)

For the Year Ended 30 June 2026

Key Estimates, Judgments and Assumptions

The preparation of financial statements requires management to make judgments and estimates relating to the carrying amounts of certain assets and liabilities. Actual results may differ from the estimates made. Estimates and assumptions are reviewed on an ongoing basis. The key estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of certain assets and liabilities within the next annual reporting year are disclosed in the relevant notes.

Operating Segments

The Company has identified its operating segments based on internal reports that are reviewed and used by the Board of Directors (chief operating decision makers) in assessing performance and determining the allocation of resources. Segments are identified on the basis of area of interest. Financial information about each segment is provided to the chief operating decision makers on at least a monthly basis.

The Company has one reportable operating segment as follows:

- Battery metals exploration and evaluation in Australia

Entity-wide Disclosures

Paragraphs 32–34 of AASB 8 apply to all entities within its scope, including those with a single reportable segment, and the following information is provided accordingly, regardless of the level at which it is reviewed internally by the Board.

Information about products and services

The Company did not generate revenue from the sale of products or the rendering of services during the year, as it remains at the exploration and evaluation stage. Accordingly, no disaggregation of revenue by product or service is presented.

Information about major customers

The Company did not generate revenue from external customers during the year and therefore had no customer, individually or as part of a group under common control (including any government and entities known to be under the control of that government, treated as a single customer), from which revenue represented 10% or more of total Company revenue. No major customer disclosure is required.

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Note 2. Auditor's Remuneration

During the financial year the following fees were paid or payable for services provided by Horizon Nexus (WA) Audit Pty Ltd (formerly Nexia Perth Audit Services Pty Ltd), the auditor of the Company:

	30 June 2026 $	30 June 2025 $
Auditor's Remuneration		
Audit of financial statements	20,240	17,000
Review of interim financial statements	11,000	10,000
Total Auditor's Remuneration	**31,240**	**27,000**

Note 3. Income Tax Expense

		30 June 2026 $	30 June 2025 $
a)	**The components of tax (benefit)/expense comprise:**		
	Current tax	-	-
	Deferred tax	-	-
		-	-
b)	**Reconciliation of income tax to prima facie tax payable**		
	Accounting loss before tax	(1,391,941)	(2,252,524)
	Income tax (benefit)/expense @ 25% (2025: 25%)	(347,985)	(563,131)
	Add/(deduct) tax effect of:		
	• Non-deductible expenses	(23,101)	26,190
	• Impact of change in future corporate tax rate	(1,011)	(39,455)
	• Movement in deferred tax positions not recognised	(569,043)	28,915
	• Revenue losses not recognised	941,140	547,481
	Income tax (benefit)/expense attributable to entity	-	-
c)	**The following deferred tax balances have not been recognised:**		
	Deferred Tax Assets @ 25% (2025: 25%)		
	Carried forward revenue losses	4,153,870	3,212,729
	Business Related Costs	48,872	93,418
	Provisions and accruals	7,898	10,977
		4,210,640	**3,317,124**
	Deferred Tax Liabilities @ 25% (2025: 25%)		
	Exploration and evaluation expenditure	2,829,551	1,512,953
	Right of use asset	77	1,300
	Other	19,910	9,192
		2,849,538	**1,523,445**

As at 30 June 2026, the Company had carried forward revenue losses of $16,615,478 (2025: $12,850,917). These losses remain available indefinitely for offset against future taxable profits of the Company provided certain test criteria for their deductibility are met.

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Potential deferred tax assets attributable to tax losses and exploration expenditure carried forward have not been brought to account at 30 June 2026 because the Directors do not believe it is appropriate to regard realisation of the deferred tax assets as probable at this point in time.

These benefits will only be obtained if:

- the Company derives future assessable income of a nature and of an amount sufficient to enable the benefit from the deductions for the loss and exploration expenditure to be realised; and
- no changes in tax legislation adversely affect the Company in realising the benefit from the deductions for the loss and exploration expenditure.

Accounting Policy

The charge for current income tax expense is based on the profit for the year adjusted for any non-assessable or disallowed items. It is calculated using tax rates that have been enacted or are substantively enacted by the reporting date.

Deferred tax is accounted for using the liability method in respect of temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the financial statements. No deferred income tax will be recognised from the initial recognition of an asset or liability, excluding a business combination, where there is no effect on either accounting profit or taxable profit or loss.

Deferred tax is calculated at the tax rates that are expected to apply to the year when the asset is realised or liability is settled. Deferred tax is credited in the statement of profit or loss and other comprehensive income except where it relates to items that may be credited directly to equity, in which case the deferred tax is adjusted directly against equity.

Deferred income tax assets are recognised to the extent that it is probable that future tax profits will be available against which deductible temporary differences can be utilised.

The amount of benefits brought to account or which may be realised in the future is based on the assumption that no adverse change will occur in income taxation legislation and the anticipation that the Company will derive sufficient future assessable income to enable the benefit to be realised and comply with the conditions of deductibility imposed by the law.

Key Estimates, Judgments and Assumptions

Judgement is required in assessing whether deferred tax assets and liabilities are recognised on the statement of financial position. Deferred tax assets, including those arising from temporary differences, are recognised only when it is considered more likely than not that they will be recovered, which is dependent on the generation of future assessable income of a nature and of an amount sufficient to enable the benefits to be utilised.

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Note 4. Loss Per Share

The following reflects the income and share data used in the calculations of basic and diluted earnings per share ('EPS'):

	30 June 2026 $	30 June 2025 $
a) Reconciliation of earnings to loss		
Loss used to calculate basic and diluted EPS	(1,391,941)	(2,252,524)

	30 June 2026 No.	30 June 2025 No.
b) Weighted average number of shares outstanding during the year		
Weighted average number of ordinary shares outstanding during the year used in calculating basic and dilutive EPS	124,793,064	93,918,702

As the Company is in a loss position, the options and performance rights outstanding at 30 June 2026 have no dilutive effects on the earnings per share calculation.

Accounting Policy

Basic earnings per share

Basic earnings per share is determined by dividing the net profit after income tax attributable to members of the Company, excluding any costs of servicing equity other than ordinary shares, by the weighted average number of ordinary shares outstanding during the financial year, adjusted for bonus elements in ordinary shares issued during the year.

Diluted earnings per share

Diluted earnings per share adjusts the figures used in the determination of basic earnings per share to take into account the after income tax effect of interest and other financing costs associated with dilutive potential ordinary shares and the weighted average number of shares assumed to have been issued for no consideration in relation to dilutive potential ordinary shares.

Note 5. Key Management Personnel

Names and positions held of the Company's key management personnel in office at any time during the financial year are:

Key Management Personnel	Position
Bryan Dixon[2]	Managing Director/CEO (appointed 2 September 2025)
Adrian Griffin[1]	Non-Executive Chairman
Terry Gardiner[6]	Non-Executive Director
Tim Armstrong[3]	Non-Executive Director (appointed 2 September 2025)
Johnathon Busing[7]	Company Secretary (appointed 1 October 2025)
Aidan Platel	Managing Director/CEO (resigned 2 September 2025)
Jonathan Whyte[4]	Company Secretary (resigned 30 September 2025)
Silfia Morton[5]	Chief Financial Officer (resigned 2 November 2025)

1. Services provided by Future Technology Trust, of which Mr Griffin is a Trustee. Total remuneration paid to the entity during the financial year of $58,210 (2025: $65,727).
2. Services provided by Warrior Strategic Pty Ltd, of which Mr Dixon is the sole director. Total remuneration paid to the entity during the financial year of $266,670.
3. Services provided by TST Consulting Pty Ltd and KFA Consulting, companies of which Mr Armstrong is the sole director and shareholder, with the value of these services amounting to $41,667 since being appointed Non-executive Director
4. Services provided by Sentry Corporate and Compliance Pty Ltd, of which Mr Whyte is a Director. Total remuneration paid to the entity during the financial year of $15,000 (2025: $60,000).

Notes to the Financial Statements (continued)

For the Year Ended 30 June 2026

5. Services provided by Greenwood Road Pty Ltd, of which Ms Morton is a Director. Total remuneration paid to the entity during the financial year of $20,000 (2025: $60,000).
6. Office premises and administrative services were provided by Cazaly Resources Limited, an entity associated with common director Mr Terry Gardiner, under an Office Services Agreement in place since 1 August 2023 (refer also Note 18 Events After the Reporting Date). Fees paid/payable to Cazaly Resources Limited during the financial year were approximately $31,200.
7. Services provided by Eleven Corporate Pty Ltd, of which Mr Busing is a the sole director. Total remuneration paid to the entity during the financial year of $91,500 (2025: nil).

The totals of remuneration paid to key management personnel of the Company during the year are as follows:

	30 June 2026 $	30 June 2025 $
Key Management Personnel Compensation		
Short-term employment benefits	735,853	539,227
Post-employment benefits	23,340	45,892
Share-based payments	(114,444)	32,147
Total Key Management Personnel Compensation	**644,749**	**617,266**

Key management personnel remuneration has been included in the Remuneration Report section of the Directors' Report.

Transactions between related parties are on normal commercial terms and conditions no more favourable than those available to other parties unless otherwise stated:

- No amounts in addition to those disclosed in the Remuneration Report in the Directors' Report were paid or payable to key management personnel of the Company no amounts were paid or payable to any related parties of the Company at the end of the year; and
- There were no loans to key management personnel at the end of the year.

On 2 September 2025, Mr Bryan Dixon was appointed as Managing Director and CEO and Mr Aidan Platel resigned from his position as the Company's Managing Director and CEO. A summary of Mr Dixon's remuneration is as follows:

- **Base consultancy fee**: $320,000 per annum;
- **Short-Term Incentive**: Up to 25% of the base consultancy fee;
- **Long-Term Incentive – Performance Rights** to be issued under the consultancy agreement between the Company and Warrior Strategic Pty Ltd, a company controlled by Mr Dixon:
    - Class A - 750,000 - The Company achieves a market capitalisation of $25 million based on a 15-day VWAP within 3 years from the grant date;
    - Class B – 750,000 - The Company achieving a share price of $0.10 per Share based on a 15-day VWAP within 2 years from the grant date. These performance rights vested in December 2025 and were converted to fully paid shares also in February 2026;
    - Class C – 750,000 - The Company achieving a share price of $0.15 per Share based on a 15-day VWAP within 3 years from the grant date; and
    - Class D – 1,000,000 - The Company achieving a share price of $0.20 per Share based on a 15-day VWAP within 4 years from the grant date.

    The issue of the Performance Rights was subject to Shareholder approval which was granted on 27 November 2025 and the Performance Rights were issued on 2 December 2025.
- No fixed term; and
- Either party may terminate employment by mutual agreement or by providing up to 3 months' notice.

In addition, Mr Tim Armstrong was appointed as Non-Executive Director on 2 September 2025. His remuneration is $50,000 per annum, no fixed term.

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Note 6. Share-Based Payments

	30 June 2026 $	30 June 2025 $
Reserves (Note 17)		
Performance rights - Bryan Dixon (Class A-D, independent valuation)[1]	98,634	-
Performance rights – (share-based payment expense)	73,403	79,182
Reversal of share-based payments on forfeiture	(277,630)	-
Total Share-Based Payments - Reserves	**(105,593)**	**79,182**

Notes:

1. On 2 December 2025, 3,250,000 Performance Rights were issued to Bryan Dixon following approval at the Annual General Meeting of shareholders on 27 November 2025 and in accordance with the consultancy agreement between the Company and Warrior Strategic Pty Ltd. The Performance Rights have varying terms and were independently valued.

Valuation and Assumptions of Performance Rights (MD):	**Class A**	**Class B**	**Class C**	**Class D**
Grant date	27 Nov 2025	27 Nov 2025	27 Nov 2025	27 Nov 2025
Number	750,000	750,000	750,000	1,000,000
Share price	$0.0910	$0.0910	$0.0910	$0.0910
Exercise price	$Nil	$Nil	$Nil	$Nil
Vesting date	26 Nov 2028	27 Nov 2025	26 Nov 2028	26 Nov 2029
Expiry date	26 Nov 2030	26 Nov 2030	26 Nov 2030	26 Nov 2030
Volatility	101.73%	94.25%	101.73%	98.22%
Risk-free interest rate	3.84%	3.78%	3.84%	4.02%
Value per right	$0.0657	$0.0825	$0.0799	$0.0789
Total fair value	$49,275	$61,875	$59,925	$78,900
Expense vested during the year	**$9,675**	**$61,875**	**$13,627**	**$13,457**

Note 7. Loss for the year

Loss for the year has been arrived at after charging the following items of expenses:	**30 June 2026 $**	**30 June 2025 $**
Corporate costs:		
Advertising	8,151	-
Company secretarial fees	64,500	60,000
Other	132,202	145,293
Total administration costs	204,853	205,293
Compliance costs:		
Accounting fees	78,293	96,000
Audit fees	31,240	20,000
Taxes and other accounting	25,164	5,250
ASIC fees	5,694	5,755
ASX fees	41,290	32,976
Share registry fees	30,816	29,588
Insurance	42,347	46,920
Total compliance costs	254,844	236,489
Total corporate and compliance expenses	**459,697**	**441,782**

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Note 8. Cash and Cash Equivalents

	30 June 2026 $	30 June 2025 $
Cash at bank and in hand	1,340,812	2,675,331
Total Cash and Cash Equivalents	**1,340,812**	**2,675,331**

Accounting Policy

Cash and cash equivalents include cash on hand, deposits held at call with banks, other short-term highly liquid investments with original maturities of 3 months or less, and bank overdrafts that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

Note 9. Trade and Other Receivables

	30 June 2026 $	30 June 2025 $
Current		
GST receivable	78,608	-
Security deposit	79,639	-
Prepayments	36,371	36,769
Total Trade and Other Receivables	**194,618**	**36,769**

Note 10. Exploration and Evaluation Expenditure

	30 June 2026 $	30 June 2025 $
Movement in Carrying Value:		
Balance at the beginning of the year	9,392,790	10,230,394
Exploration and evaluation expenditure capitalised	2,786,133	2,173,891
Tenements acquired during the year[2]	-	500,000
JV cash calls[1]	(327,831)	(1,863,274)
JV Acquisition Consideration Payment[1]	-	(500,000)
Reclassification of tenement bond to receivables (Note 9)	(79,639)	-
Transfer to assets classified as held for sale (Bynoe Lithium Project)	(4,160,666)	-
Impairment Expense	-	(1,148,221)
Carrying Amount at the End of the Year - Continuing Projects	**7,610,787**	**9,392,790**
E&E Assets Classified as Held for Sale - Bynoe Lithium Project		
Balance at the beginning of the year	-	-
Transfer from exploration and evaluation expenditure	4,160,666	-
Impairment loss on classification as held for sale (Note 18)	(451,750)	-
Carrying Amount at the End of the Year	**3,708,916**	**-**

1. Pursuant to the Rio Tinto Exploration Pty Limited ("RTX") Lake Johnston Project Farm-in and Joint Venture Agreement, the Company received the Second Payment of the JV Acquisition Consideration Payment ($500,000) in the 30 June 2025 financial year. Cash calls were received from RTX for the year ended 30 June 2026 totalling $327,831 (2025: $1,863,274).

   As Charger retained legal and beneficial ownership of the tenements throughout the arrangement and RTX did not earn or acquire any interest, all amounts received from RTX were accounted for as a reduction of the Company's capitalised exploration and evaluation expenditure rather than as revenue or a gain.

Notes to the Financial Statements (continued)

For the Year Ended 30 June 2026

On 9 December 2025 Charger and RTX agreed to terminate the farm-in agreement with Charger retaining its 100% interest in the Lake Johnston Project and full autonomy over future exploration decisions.

2. Separately, on 18 November 2024 Charger exercised its pre-emptive right to acquire the remaining 30% interest in the Bynoe Lithium Project from Livium Ltd (ASX: LIT) for cash consideration of $500,000, increasing the Company's interest in the Bynoe tenement to 100%. This acquisition is unrelated to the RTX Term Sheet.

The following reconciles the fair value less costs to sell of the Bynoe Lithium Project to the carrying amount recognised above:

	30 June 2026 $	30 June 2025 $
Fair value per Sale and Purchase Agreement	3,750,000	-
Less: estimated costs to sell	(44,068)	-
Add: recoverable prepayments recognised at 30 June 2026	2,984	-
Carrying amount of asset held for sale at 30 June 2026	**3,708,916**	**-**

Notes:

3. During the year, the Company entered into a binding agreement to sell 100% of its interest in the Bynoe Lithium Project (tenement EL30897) to a wholly-owned subsidiary of Core Lithium Limited (ASX: CXO) for cash consideration of $3,750,000, before transaction costs. As at 30 June 2026, the Bynoe Lithium Project met the criteria in AASB 5 *Non-current Assets Held for Sale and Discontinued Operations* to be classified as held for sale and was measured at the lower of its carrying amount and fair value less costs to sell, resulting in an impairment loss of $451,750 being recognised in profit or loss. The sale completed on 17 July 2026 – refer to Note 18, Events after the reporting period.

Accounting Policy

Exploration and evaluation expenditure, including the costs of acquiring licences, are capitalised as exploration and evaluation assets on an area of interest basis. Costs incurred before the Company has obtained the legal rights to explore an area are recognised in the statement of profit or loss and other comprehensive income.

Exploration and evaluation assets are only recognised if the rights of interest are current and either:

- The expenditures are expected to be recouped through successful development and exploitation of the area of interest; or
- Activities in the area of interest have not, at the reporting date, reached a stage which permits a reasonable assessment of the existence or otherwise of economically recoverable reserves and active and significant operations in, or in relation to, the area of interest are continuing.

A regular review is undertaken of each area of interest to determine the appropriateness of continuing to carry forward costs in relation to that area of interest.

An impairment exists when the carrying amount of capitalised exploration and evaluation expenditure relating to an area of interest exceeds its recoverable amount. The asset is then written down to its recoverable amount. Any impairment losses are recognised in the statement of profit or loss and other comprehensive income.

Once the technical feasibility and commercial viability of the extraction of mineral resources in an area of interest are demonstrable, exploration and evaluation assets attributable to that area of interest are first tested for impairment and then reclassified from exploration and evaluation expenditure to mining property and development assets within property, plant and equipment and depreciated over the life of the mine.

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Notes to the Financial Statements (continued)

For the Year Ended 30 June 2026

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Costs of site restoration are provided over the life of the facility from when exploration commences and are included in the costs of that stage. Site restoration costs include the dismantling and removal of mining plant, equipment and building structures, waste removal, and rehabilitation of the site in accordance with clauses of the mining permits. Where applicable, such costs are determined using estimates of future costs, current legal requirements and technology on an undiscounted basis.

Non-current Assets Held for Sale

Non-current assets are classified as held for sale if their carrying amount will be recovered principally through a sale transaction rather than through continuing use, and a sale is considered highly probable. Assets so classified are measured at the lower of their carrying amount and fair value less costs to sell, and are presented separately from other assets in the statement of financial position. Once classified as held for sale, such assets are no longer subject to the exploration and evaluation accounting policy above, and are assessed for impairment at each reporting date by comparing carrying amount to fair value less costs to sell, with any impairment loss recognised in profit or loss.

During the year, the Company classified its Bynoe Lithium Project exploration and evaluation asset as held for sale following execution of a Sale and Purchase Agreement dated 19 June 2026, with completion occurring on 17 July 2026. At the date of classification, the asset was available for immediate sale in its present condition and the sale was considered highly probable, being evidenced by the executed agreement and expected completion within twelve months of classification. The asset was remeasured to the lower of its carrying amount and fair value less costs to sell, resulting in an impairment of $451,750 recognised in profit or loss and reducing its carrying value from $4,160,666 to $3,708,916.

The classification of the Bynoe asset as held for sale does not give rise to a discontinued operation. The Company has operated, and continues to operate, as a single reportable operating segment (see Operating Segments above), and the disposal does not represent a separate major line of business or geographical area of operations, nor is it part of a broader co-ordinated plan to exit that segment.

Key Estimates, Judgments and Assumptions

Impairment of exploration and evaluation expenditure

The ultimate recoupment of the value of exploration and evaluation assets is dependent on the successful development and commercial exploitation, or alternatively, sale, of the exploration and evaluation asset.

Impairment tests are carried out on a regular basis to identify whether the asset carrying values exceed their recoverable amounts. There is significant estimation and judgement in determining the inputs and assumptions used in determining the recoverable amounts.

The key areas of judgement and estimation include:

- Recent exploration and evaluation results and resource estimates;
- Environmental issues that may impact on the underlying tenements; and
- Fundamental economic factors that have an impact on the planned operations and carrying values of assets and liabilities.

Carrying value of exploration and evaluation expenditure

The Company assessed the carrying value of its capitalised exploration and evaluation expenditure for indicators of impairment as at 30 June 2026. An impairment expense of $451,750 (2025: $1,148,221) was recognised against capitalised exploration and evaluation expenditure relating to the Bynoe sale.

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Note 11. Property, Plant and Equipment

	30 June 2026 $	30 June 2025 $
Property, Plant and Equipment		
At cost	93,351	93,351
Accumulated depreciation	(73,355)	(51,734)
Total Property, Plant and Equipment	**19,996**	**41,617**

Accounting Policy

Each class of property, plant and equipment is carried at cost less, where applicable, any accumulated depreciation and impairment losses.

Plant and Equipment

Plant and equipment are measured on a cost basis.

The carrying amount of plant and equipment is reviewed to ensure it is not in excess of the recoverable amount from these assets. The recoverable amount is assessed on the basis of the expected net cash flows that will be received from the asset's employment and subsequent disposal. The expected net cash flows have been discounted to their present values in determining recoverable amounts.

Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Company and the cost of the item can be measured reliably. All other repairs and maintenance are charged to the statement of profit or loss and other comprehensive income during the financial period in which they are incurred.

Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These gains and losses are included in the statement of profit or loss and other comprehensive income. When revalued assets are sold, amounts included in the revaluation surplus relating to that asset are transferred to retained earnings.

Depreciation

The carrying amounts of property, plant and equipment are depreciated to their estimated residual value over the estimated economic life of the specific assets to which they relate, or using the straight-line method over their estimated useful lives indicated below.

Estimates of residual values and useful lives are reassessed annually and any change in estimate is taken into account in the determination of remaining depreciation charges. Depreciation commences on the date when the asset is available for use.

- Property, plant and equipment – 4 years straight-line

Note 12. Right of Use Assets

	30 June 2026 $	30 June 2025 $
Head Office		
Right of use assets	145,733	145,733
Accumulated amortisation	(141,685)	(93,107)
Total Right of use assets	**4,048**	**52,626**

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Accounting Policy

A right-of-use asset is recognised at the commencement date of a lease. The right-of-use asset is measured at cost, which comprises the initial amount of the lease liability, adjusted for, as applicable, any lease payments made at or before the commencement date net of any lease incentives received, any initial direct costs incurred, and, except where included in the cost of inventories, an estimate of costs expected to be incurred for dismantling and removing the underlying asset, and restoring the site or asset.

Right-of-use assets are depreciated on a straight-line basis over the unexpired period of the lease or the estimated useful life of the asset, whichever is the shorter. Where the Company expects to obtain ownership of the leased asset at the end of the lease term, the depreciation is over its estimated useful life. Right-of use assets are subject to impairment or adjusted for any remeasurement of lease liabilities.

The Company has elected not to recognise a right-of-use asset and corresponding lease liability for short-term leases with terms of 24 months or less and leases of low-value assets. Lease payments on these assets are expensed to profit or loss as incurred.

Note 13. Trade and Other Payables

	30 June 2026 $	30 June 2025 $
Current		
Trade payables	297,583	332,569
Accrued expenses	147,111	-
Other payables	12,903	41,027
Total Trade and Other Payables	**457,597**	**373,596**

Accounting Policy

Trade and other payables represent the liability outstanding at the end of the reporting year for goods and services received by the Company during the reporting year which remains unpaid. The balance is recognised as a current liability with the amount being normally paid within 30 days of recognition of the liability.

Note 14. Lease Liabilities

	30 June 2026 $	30 June 2025 $
Head Office		
Current lease liability	3,740	21,570
Non-current lease liability	-	25,857
Total lease liabilities	**3,740**	**47,427**

Accounting Policy

A lease liability is recognised at the commencement date of a lease. The lease liability is initially recognised at the present value of the lease payments to be made over the term of the lease, discounted using the interest rate implicit in the lease or, if that rate cannot be readily determined, the Company's incremental borrowing rate. Lease payments comprise of fixed payments less any lease incentives receivable, variable lease payments that depend on an index or a rate, amounts expected to be paid under residual value guarantees, exercise price of a purchase option when the exercise of the option is reasonably certain to occur, and any anticipated termination penalties. The variable lease payments that do not depend on an index or a rate are expensed in the period in which they are incurred.

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Lease liabilities are measured at amortised cost using the effective interest method. The carrying amounts are remeasured if there is a change in the following: future lease payments arising from a change in an index or a rate used; residual guarantee; lease term; certainty of a purchase option and termination penalties. When a lease liability is remeasured, an adjustment is made to the corresponding right-of use asset, or to profit or loss if the carrying amount of the right-of-use asset is fully written down.

Note 15. Financial Risk Management

The Company's financial instruments consist mainly of deposits with banks, local money market instruments, short-term investments, accounts receivable and payable.

Financial Risk Management Policies

a) Treasury Risk Management

The Board meets on a regular basis to analyse financial risk exposure and to evaluate treasury management strategies in the context of the most recent economic conditions and forecasts. The Board's overall risk management strategy seeks to assist the Company in meeting its financial targets, whilst minimising potential adverse effects on financial performance.

Risk management policies are approved and reviewed by the Board on a regular basis. These include the use of credit risk policies future cash flow requirements.

b) Financial Risk Exposures and Management

The main risks the Company is exposed to through its financial instruments are liquidity risk, credit risk and price risk.

i. Liquidity risk

Liquidity risk is the risk that the Company will not be able to meet its financial obligations as they fall due. The Company's approach to managing liquidity is to ensure, as far as possible, that it will always have sufficient liquidity to meet its liabilities when due, under both normal and stressed conditions, without incurring unacceptable losses or risking damage to the Company's reputation. Typically the Company ensures that it has sufficient cash on demand to meet expected operational expenses; this excludes the potential impact of extreme circumstances that cannot reasonably be predicted, such as natural disasters.

	Financial Asset & Financial Liability Maturity Analysis							
	Within 1 Year	Within 1 Year	1-5 Years	1-5 Years	Over 5 Years	Over 5 Years	Total	Total
	30 June 2026	30 June 2025	30 June 2026	30 June 2025	30 June 2026	30 June 2025	30 June 2026	30 June 2025
	$	$	$	$	$	$	$	$
Financial Assets								
Cash and cash equivalents	1,340,812	2,675,331	-	-	-	-	1,340,812	2,675,331
Total Financial Assets	**1,340,812**	**2,675,331**	**-**	**-**	**-**	-	**1,340,812**	**2,675,331**
Financial Liabilities								
Trade payables	297,583	332,569	-	-	-	-	297,583	332,569
Lease liability	3,740	21,570	-	26,633	-	-	3,740	48,203
Total Financial Liabilities	**301,323**	**354,139**	**-**	**26,633**	**-**	-	**301,323**	**380,772**

Notes to the Financial Statements (continued)

For the Year Ended 30 June 2026

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ii. Credit risk

Credit risk is the risk of financial loss to the Company if a customer or counterparty to a financial instrument fails to meet its contractual obligations and arises principally from the Company's receivables from customers and investment securities. The maximum exposure to credit risk, excluding the value of any collateral or other security, at reporting date to recognised financial assets, is the carrying amount, net of any provisions for impairment of those assets, as disclosed in the statement of financial position and notes to the financial statements. The Company does not have any material credit risk exposure to any single receivable or Company of receivables under financial instruments entered into by the Company.

Credit risk related to balances with banks and other financial institutions are managed in accordance with approved Board policy. The Company's current investment policy is aimed at maximising the return on surplus cash, with the aim of outperforming the benchmark within acceptable levels of risk return exposure and to mitigate the credit and liquidity risks that the Company is exposed to through investment activities.

The following table provides information regarding the credit risk relating to cash and money market securities based on Standard and Poor's counterparty credit ratings.

	30 June 2026 $	30 June 2025 $
Cash and cash equivalents		
A-Rated	1,340,812	2,675,331

iii. Price risk

Commodity price risk

The Company is not directly exposed to commodity price risk. However, there is a risk that the changes in prevailing market conditions and commodity prices could affect the viability of the project.

iv. Interest rate risk exposure analysis

Exposure to interest rate risk arises on financial assets and financial liabilities recognised at the end of the reporting year whereby a future change in interest rates will affect future cash flows or the fair value of fixed rate financial instruments. The Company does not use derivatives to mitigate these exposures.

	Weighted Average Effective Interest Rate 30 June 2026 %	Weighted Average Effective Interest Rate 30 June 2025 %	Floating/Fixed Interest Rate 30 June 2026 $	Floating/Fixed Interest Rate 30 June 2025 $	Non-Interest Bearing 30 June 2026 $	Non-Interest Bearing 30 June 2025 $
Financial Assets						
Cash at bank & on hand	1.15%	2.64%	1,340,812	2,675,331	-	-
Total Financial Assets			1,340,812	2,675,331	-	-
Financial Liabilities						
Trade payables		nil	-	-	297,583	332,569
Lease liability			3,740	47,427	-	-
Total Financial Liabilities			3,740	47,427	297,583	332,569

A 1% change in interest rates would have resulted in a $13,408 (2025: $26,753) increase/(decrease) in losses and equity.

Notes to the Financial Statements (continued)

For the Year Ended 30 June 2026

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Fair Value

Fair values are those amounts at which an asset could be exchanged, or a liability settled, between knowledgeable, willing parties in an arm's length transaction. Fair values may be based on information that is estimated or subject to judgement, where changes in assumptions may have a material impact on the amounts estimated. Areas of judgement and the assumptions have been detailed below. Where possible, valuation information used to calculate fair value is extracted from the market, with more reliable information available from markets that are actively traded. In this regard, fair values for listed securities are obtained from quoted market prices.

The following methods and assumptions are used to determine the net fair values of financial assets and liabilities:

a) Cash and short-term investments – the carrying amount approximates fair value because of their short term to maturity;
b) Trade receivables and trade payables – the carrying amount approximates fair value; and
c) Other assets and liabilities approximate their carrying value.

No financial assets and financial liabilities are readily traded on organised markets in standardised form.

Note 16. Issued Capital

	30 June 2026 $	30 June 2025 $
90,645,788 fully paid ordinary shares (30 June 2025: 77,420,250 fully paid ordinary shares)	19,041,727	17,629,821
41,958,760 partly-paid ordinary shares (30 June 2025: 42,708,760 partly-paid ordinary shares)	1,482,835	672,080
	20,524,562	**18,301,901**

	30 June 2026 No.	30 June 2026 $
Movement in fully paid ordinary shares during the year		
Balance at beginning of the year – 1 July 2025	77,420,250	17,629,821
Shares issued during the year:		
• Placement 3 February 2026	11,725,538	1,348,437
• Conversion of performance rights 3 February 2026	750,000	61,875
• Partly paid shares paid in full 12 January 2026	750,000	90,000
Less:		
Capital raising costs		(88,406)
Total at the end of the year – 30 June 2026	**90,645,788**	**19,041,727**

	30 June 2025 No.	30 June 2025 $
Balance at beginning of the year – 1 July 2024	**77,420,250**	17,629,821
Shares issued during the year:	-	-
Total at the end of the year – 30 June 2025	**77,420,250**	**17,629,821**

Notes to the Financial Statements (continued)

For the Year Ended 30 June 2026

	30 June 2026 No.	30 June 2026 $
Movement in Partly Paid Shares during the year		
Balance at 1 July 2025	**42,708,760**	672,080
Shares issued during the financial period/year:		
• Partly Paid Shares paid in full during the year	(750,000)	(30,000)
• Call on partly-paid shares[2]	-	854,175
Less: Capital raising costs	-	(13,420)
Total at 30 June 2026	**41,958,760**	**1,482,835**

	30 June 2025 No.	30 June 2025 $
Movement in Partly Paid Shares during the year		
Balance at 1 July 2024	**-**	**-**
Shares issued during the financial period/year:		
• Partly Paid Shares issued – Entitlement Offer[1]	38,708,760	774,175
• Underwriter partly-paid shares	4,000,000	80,000
Less: Capital raising costs	-	(182,095)
Total at 30 June 2025	**42,708,760**	**672,080**

Notes:

1. The Company undertook a pro rata non-renounceable entitlement offer of up to approximately 38,708,760 partly paid shares in the Company at an issue price of $0.02 per partly paid share ($0.10 unpaid) to initially raise up to $774,175 (before costs). The entitlement offer was completed on 14 November 2024 and the Partly Paid Shares were issued on 18 November 2024.
2. Represents calls received during the year ended 30 June 2026 on partly-paid shares issued in prior years.

Ordinary shares participate in dividends and the proceeds on winding up of the Company in proportion to the number of shares held. The fully paid ordinary shares have no par value.

At the shareholders' meetings each ordinary share is entitled to one vote when a poll is called, otherwise each shareholder has one vote on a show of hands.

c) Options

The unissued ordinary shares of the Company under option at 30 June 2026 are as follows:

Date of Expiry	Exercise Price ($)	Number under Option
17 January 2027	$0.60	1,000,000
Total		**1,000,000**

A reconciliation of the total options on issue is as follows:

	30 June 2026 No.	30 June 2025 No.
Balance at the beginning of the year	1,000,000	8,000,000
Issued during the year	-	-
Exercised during the year	-	-
Expired during the year	-	(7,000,000)
Total at the end of the year	**1,000,000**	**1,000,000**

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d) Performance Rights

A reconciliation of the total performance rights on issue is as follows:

	30 June 2026 No.	30 June 2025 No.
Balance at the beginning of the year	3,666,667	3,666,667
Issued during the year	3,250,000	-
Converted during the year	(750,000)	-
Forfeited during the year	(2,500,000)	
Expired during the year	(583,337)	-
Total at the end of the year	**3,083,330**	**3,666,667**

e) Capital Management

The Directors' primary objective is to maintain a capital structure that ensures the lowest cost of capital to the Company. At reporting date, the Company has no external borrowings. The Company is not subject to any externally imposed capital requirements.

Accounting Policy

Ordinary shares are classified as equity. Incremental costs directly attributable to the issue of new shares or options are shown in equity as a deduction, net of tax, from the proceeds. Incremental costs directly attributable to the issue of new shares or options, or for the acquisition of a business, are included in the cost of the acquisition as part of the purchase consideration.

Key Estimates, Judgments and Assumptions

The Company measures the cost of equity settled transactions by reference to the fair value of the equity instruments at the date at which they are granted. The fair value of share options is determined by an external valuer using an appropriate valuation model.

Note 17. Reserves

a) Share-Based Payments Reserve

The share-based payments reserve records items recognised as expenses on valuation of employee share and consultants' options.

A reconciliation of the movement in the share-based payments reserve is as follows:

	30 June 2026 $	30 June 2025 $
At the beginning of the year	1,768,285	1,689,103
Share-based payments (Note 6)	172,037	79,182
PR forfeited on resignation of director	(277,630)	-
Conversion PR class into shares	(61,875)	-
Total at the end of the year	**1,600,817**	**1,768,285**

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Accounting Policy – Share-Based Payments

Equity-settled and cash-settled share-based compensation benefits are provided to employees.

Equity-settled transactions are awards of shares, or options over shares, that are provided to employees in exchange for the rendering of services. Cash-settled transactions are awards of cash for the exchange of services, where the amount of cash is determined by reference to the share price.

The costs of equity-settled transactions are measured at fair value on the grant date. Fair value is determined using the Black-Scholes option valuation model that takes into account the exercise price, the term of the option, the impact of dilution, the share price at grant date and expected price volatility of the underlying share, the expected dividend yield and the risk free interest rate for the term of the option, together with non-vesting conditions that do not determine whether the Company received the services that entitle the employees to receive payment. No account is taken of any other vesting conditions.

The costs of equity-settled transactions are recognised as an expense with a corresponding increase in equity over the vesting period. The cumulative charge to profit or loss is calculated based on the grant date fair value of the award, the best estimate of the number of awards that are likely to vest and the expired portion of the vesting period. The amount recognised in profit or loss for the period is the cumulative amount calculated at each reporting date less amounts already recognised in previous periods.

The costs of cash-settled transactions are initially, and at each reporting date until vested, determined by applying either the Binomial or Hoadley option valuation model, taking into consideration the terms and conditions on which the award was granted. The cumulative charge to profit or loss until settlement of the liability is calculated as follows:

- During the vesting period, the liability at each reporting date is the fair value of the award at that date multiplied by the expired portion of the vesting period;
- From the end of the vesting period until settlement of the award, the liability is the full fair value of the liability at the reporting date.

All changes in the liability are recognised in profit or loss. The ultimate cost of a cash-settled transaction is the cash paid to settle the liability.

Market conditions are taken into consideration in determining fair value. Therefore, any awards subject to market conditions are considered to vest irrespective of whether or not that market condition has been met, provided all other conditions are satisfied.

If equity-settled awards are modified, as a minimum an expense is recognised as if the modification has not been made. An additional expense is recognised, over the remaining vesting period, for any modification that increases the total fair value of the share-based compensation benefit as at the date of modification.

If the non-vesting condition is within the control of the Company or employee, the failure to satisfy the condition is treated as a cancellation. If the condition is not within the control of the Company or employee and is not satisfied during the vesting period, any remaining expense for the award is recognised over the remaining vesting period, unless the award is forfeited.

Notes to the Financial Statements (continued)

For the Year Ended 30 June 2026

Note 18. Events After the Reporting Date

Sale of Bynoe Project

On 19 June 2026 the Company entered into a binding Sale and Purchase Agreement to sell its 100% interest in the Bynoe Lithium Project (EL30897, Northern Territory) to Core Lithium Limited's (ASX: CXO; "**Core**") 100% owned subsidiary Bynoe Lithium Pty Ltd for consideration comprising:

(a) $3,750,000 cash;

(b) $1,000,000 payable within 10 business days of an Inferred Mineral Resource Estimate of at least 8 million tonnes of Li_2O at a minimum grade of 1.0% being delineated on and attributable to the area covered by EL 30897; and

(c) the grant to Charger of a 1% gross revenue royalty payable in respect of revenue received from lithium product which is generated from the area of EL30897, capped at $10,000,000.

Completion of the Sale was subject to, and conditional on, Charger receiving notice from the Minister under section 123(4) of the *Mineral Titles Act 2010 (NT)* allowing transfer of the Tenement to the Buyer (the "**Condition Precedent**"). The Sale became unconditional on 13 July 2026 and was completed on 17 July 2026. Charger received $3,752,984 on 17 July 2026 (inclusive of $2,984 in prepaid expenses relating to the Bynoe Project, recoverable under the Sale and Purchase Agreement).

Incorporation of Subsidiary

On 23 July 2026 the Company incorporated Charger Lithium Pty Ltd, a 100% owned subsidiary.

Office Service Agreement

The Company has an ongoing Office Services Agreement with Cazaly Resources Limited (ASX: CAZ) ("Cazaly**"**), an entity associated with common director Mr Terry Gardiner, under which Cazaly provides shared office premises and administrative services for a fixed monthly fee plus a 7.5% management fee. This arrangement has been in place since 1 August 2023 (original term to 31 July 2026) and continued throughout the year ended 30 June 2026; fees paid to Cazaly under the arrangement during the year are disclosed as a related party transaction in Note 5.

Subsequent to year end, on 22 July 2026, the Company and Cazaly executed a new Office Services Agreement continuing the arrangement from 1 August 2026. Management has assessed the arrangement against AASB 16 *Leases* and concluded that it does not contain a lease, as it does not convey to the Company the right to control the use of an identified asset - the Company does not have exclusive use of a defined space, the agreement bundles administrative services with the occupancy arrangement, the contract expressly confers no estate or interest in the premises, and either party may terminate on 60 days' notice.

Accordingly, payments under the new arrangement will be expensed as incurred rather than recognised as a right-of-use asset and lease liability.

Payment of Short-Term Incentive to Bryan Dixon

On 31 July the Company paid Warrior Strategic Pty Ltd, a company controlled by Mr Dixon, a short-term incentive payment in accordance with the consulting agreement between the Company and Warrior Strategic Pty Ltd (a company controlled by Mr Dixon) dated 1 September 2025.

No further matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the Company, the results of those operations, or the state of affairs of the Company in future financial years.

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Note 19. Contingent Assets and Liabilities

Bynoe Lithium Project Sale - Deferred Milestone Payment and Royalty

As set out in Note 10 and Events After the Reporting Date, the Company sold its 100% interest in the Bynoe Lithium Project (EL30897) to Bynoe Lithium Pty Ltd, a wholly-owned subsidiary of Core Lithium Limited (ASX: CXO), with the sale agreement signed 19 June 2026 and completion occurring 17 July 2026. In addition to the $3,750,000 fixed cash consideration (received on completion and reflected in the held-for-sale measurement at 30 June 2026), the sale agreement entitles the Company to:

(i) $1,000,000, payable within 10 business days of an Inferred Mineral Resource Estimate of at least 8 million tonnes at a minimum grade of 1.0% Li2O being delineated on and attributable to EL30897; and

(ii) a 1% gross revenue royalty on lithium product generated from EL30897, capped at aggregate payments of $10,000,000.

As realisation of these amounts is not virtually certain, they have not been recognised as an asset in these financial statements and are disclosed as contingent assets in in accordance with AASB 137 *Provisions, Contingent Liabilities and Contingent Assets*.

The Company is unaware of any other contingent assets or liabilities that may have a material impact on the Company's financial position.

Note 20. Cash Flow Reconciliation

Reconciliation of cash flow from operations with loss after income tax:

	30 June 2026 $	30 June 2025 $
Operating loss after tax	(1,391,941)	(2,252,524)
Non-cash flows in loss:		
Share-based payments expense/(credit)	(105,593)	79,182
(Gain)/loss on sale of PPE	-	1,500
Finance costs	729	3,318
Depreciation expense	49,583	70,848
Impairment loss on assets classified as held for sale	451,750	1,148,221
Movements in assets and liabilities:		
Decrease/(increase) in receivables relating to operating activities	(61,713)	5,620
Increase/(decrease) in trade payables relating to operating activities	46,975	19,191
(Decrease)/increase in provisions relating to operating activities	(23,522)	(2,795)
Interest income classified as investing activity	(11,211)	(19,743)
Net cash outflows from operating activities	**(1,044,943)**	**(947,182)**

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Note 21. Capital Commitments

In order to maintain current rights of tenure to exploration tenements the Company is required to perform minimum exploration work to meet the minimum expenditure requirements specified by various State Governments.

	30 June 2026 $	30 June 2025 $
Minimum Tenement Expenditure Commitments		
Within one year	800,037	609,963
Later than one year but no later than five years	593,703	515,400
Over five years	-	-
Total	**1,393,740**	**1,125,363**

Note 22. Segments

Information about geographical areas

All of the Company's revenue and other income (comprising interest income of $11,211 (2025: $19,743) and other income of $4,044 (2025: $156,321) was earned in Australia. The Company's non-current assets of $7,634,831 (2025: $9,487,033) are wholly located in Australia, the Company's country of domicile. The Company has no operations or non-current assets located in any foreign country and, accordingly, no further geographic disaggregation is presented.

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Directors' Declaration
For the Year Ended 30 June 2026

The Directors of the Company declare that:

The financial statements, notes and additional disclosures included in the Directors' report are in accordance with the *Corporations Act 2001* and:

a) comply with Australian Accounting Standards, the *Corporations Regulations 2001* and other mandatory professional reporting requirements; and

b) give a true and fair view of the financial position as at 30 June 2026 and of the performance for the year ended on that date of the Company;

c) the financial statements are in compliance with International Financial Reporting Standards, as stated in Note 1 to the financial statements.

d) the Company does not have any controlled entities and is not required by the Accounting Standards to prepare consolidated financial statements. Therefore, a consolidated entity disclosure statement has not been included as section 295(3A)(a) of the *Corporations Act 2001* does not apply to the Company.

In the Directors' opinion there are reasonable grounds to believe that the Company will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Directors.



Bryan Dixon

Managing Director/CEO
29 September 2026

Horizon Nexus Partners
Horizon Nexus (WA) Audit Pty Ltd (ACN 145 447 105)
Level 4, 88 William Street, Perth WA 6000 | GPO Box 2570, Perth WA 6001
horizonnp.com.au

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INDEPENDENT AUDITOR'S REPORT

To the members of Charger Metals NL

Report on the Audit of the Financial Report

Opinion

We have audited the financial report of Charger Metals NL (the "Company"), which comprises the statement of financial position as at 30 June 2026, the statement of profit or loss and other comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements, including material accounting policy information, the consolidated entity disclosure statement and the directors' declaration.

In our opinion, the accompanying financial report of the Company, is in accordance with the *Corporations Act 2001*, including:

(a) giving a true and fair view of the Company's financial position as at 30 June 2026 and of its financial performance for the year then ended; and

(b) complying with Australian Accounting Standards and the *Corporations Regulations 2001*.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report. We are independent of the Company in accordance with the auditor independence requirements of the *Corporations Act 2001* and the ethical requirements of the APES 110 *Code of Ethics for Professional Accountants (including Independence Standards)* issued by the Accounting Professional & Ethical Standards Board Limited (the "Code") that are relevant to audits of the financial report of public interest entities in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgement, were of most significance in our audit of the financial report of the current period. These matters were addressed in the context of our audit of the financial report as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

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Key Audit Matter	
Area of focus	How our audit addressed the area of focus
Funding and Liquidity (Refer to 'Going Concern' in Note 2 to the financial report) The Company is involved in exploration and development of lithium in Western Australia and the Northern Territory and hence is reliant on equity funding to fund its operations. The Company incurred a net loss of $1,391,941 (2025: $2,252,524) and a cash outflow from operating activities of $1,044,943 (2025: $947,182) during the year ended 30 June 2026 and, as of that date, the Company had $1,340,812 in cash and cash equivalents (2025: $2,675,331) and a working capital surplus of $4,783,009 (2025: $2,293,412). The adequacy of funding and liquidity, as well as the relevant impact on the going concern assessment, was considered to be a key audit matter due to the significance of management's judgments and estimates in respect of this assessment.	Our audit procedures included: ▪ Assessing the Company's working capital position as at 30 June 2026; ▪ Vouching the cash and cash equivalents to supporting documentation; ▪ Obtaining an understanding of management's cashflow forecast and evaluating the sensitivity of assumptions made by management; ▪ Checking the mathematical accuracy of the cashflow forecast prepared by management; ▪ Evaluating the reliability and completeness of management's assumptions by comparing them to our understanding of the Company's future plans and operating conditions; ▪ Considering events subsequent to year end to determine whether any additional facts or information have become available since the date on which management made its assessment; and ▪ Assessing the appropriateness of the disclosures in the financial report.
Capitalisation and Carrying Value of Exploration and Evaluation Expenditure (Refer to Note 10 to the financial report) As at 30 June 2026 the carrying value of the Company's capitalised exploration and evaluation expenditure in relation to the Coates Project and the Lake Johnston Project was $7,610,787. The Company's policy in respect of exploration and evaluation expenditure is outlined in Note 10 to the financial statements.	Our audit procedures included: ▪ Checking that the right to tenure to the areas of interest remained current as at the reporting date; ▪ Assessing whether the capitalisation of exploration and evaluation expenditure is in accordance with AASB 6; ▪ Obtaining evidence of the future intention for the areas of interest, including reviewing future budgeted expenditure; ▪ Obtaining an understanding of the status of ongoing exploration programs for the areas of interest;

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This is a key audit matter due to the fact that significant judgment is applied in determining whether:

- The exploration and evaluation expenditure should be capitalised in accordance with AASB 6 *Exploration for and Evaluation of Mineral Resources* ("AASB 6"); and
- Facts and circumstances exist that suggest that the carrying value of the capitalised exploration and evaluation expenditure is in accordance with AASB 6.

- Considering management's assessment of potential indicators of impairment; and
- Assessing the appropriateness of the disclosures in the financial report.

Other Information

The directors are responsible for the other information. The other information comprises the information included in the Company's annual report for the year ended 30 June 2026 but does not include the financial report and our auditor's report thereon.

Our opinion on the financial report does not cover the other information and accordingly we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the Directors for the Financial Report

The directors of the Company are responsible for the preparation of:

a) the financial report (other than the consolidated entity disclosure statement) that gives a true and fair view in accordance with Australian Accounting Standards and *the Corporations Act 2001*; and

b) the consolidated entity disclosure statement that is true and correct in accordance with the *Corporations Act 2001*, and for such internal control as the directors determine is necessary to enable the preparation of:

i. the financial report (other than the consolidated entity disclosure statement) that gives a true and fair view and is free from material misstatement, whether due to fraud or error; and

ii. the consolidated entity disclosure statement that is true and correct and is free of misstatement, whether due to fraud or error.

In preparing the financial report, the directors are responsible for assessing the ability of the Company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the

going concern basis of accounting unless the directors either intend to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with the Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

• Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

• Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.

• Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.

• Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

• Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation. We communicate with the directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide the directors with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, actions taken to eliminate threats or safeguards applied.

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From the matters communicated with the directors, we determine those matters that were of most significance in the audit of the financial report of the current period and are therefore the key audit matters.

We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on the Remuneration Report

Opinion on the Remuneration Report

We have audited the Remuneration Report included in pages 14 to 21 of the directors' report for the year ended 30 June 2026.

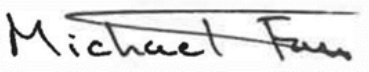
In our opinion, the Remuneration Report of Charger Metals NL, for the year ended 30 June 2026, complies with section 300A of the *Corporations Act 2001*.

Responsibilities

The directors of the Company are responsible for the preparation and presentation of the Remuneration Report in accordance with section 300A of the *Corporations Act 2001*. Our responsibility is to express an opinion on the Remuneration Report, based on our audit conducted in accordance with Australian Auditing Standards.

Horizon Nexus (WA) Audit Pty Ltd

Horizon Nexus (WA) Audit Pty Ltd



Michael Fay
Director

Perth, Western Australia
29 September 2026

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ASX Additional Information

Charger Metals NL sets out below additional information required by ASX Listing Rule 4.10 and not disclosed elsewhere in this report, along with information required to be disclosed as a condition of ASX Listing Rule waivers and confirmations given to the Group by ASX. This information is current as at 23 September 2026.

Corporate Governance Statement

The Board is committed to achieving and demonstrating high standards of corporate governance. The Board has implemented corporate governance policies and practices which it considers appropriate for the scale and maturity of the Group's business and operations. The Group has reviewed its corporate governance practices against the 'Corporate Governance Principles and Recommendations (4th Edition)' published by the ASX Corporate Governance Council. The Group's Corporate Governance Statement for the financial year ended 30 June 2026 has been approved by the Board and is dated 29 September 2026. The Group's Corporate Governance Statement and Corporate Governance Plan are both available on the Group's website at www.chargermetals.com.au.

Other Information

Charger Metals NL, incorporated and domiciled in Australia, is a public listed Company limited by shares.

Substantial Shareholders

Shareholder	Number of Shares
FINNISS LITHIUM RESOURCES PTY LTD	7,600,000
ILWELA PTY LTD	5,723,265
RIO TINTO EXPLORATION PTY LIMITED	4,705,882

Distribution of Shareholders as at 23 September 2026

Spread of Holdings	Number of Ordinary Shareholders	Number of Shares	% Issued Share Capital
1 – 1,000	150	84,531	0.09%
1,001 – 5,000	381	988,078	1.09%
5,001 – 10,000	236	1,926,850	2.13%
10,001 – 100,000	487	18,027,622	19.89%
100,001 – and over	119	69,618,707	76.80%
Total	**1,373**	**90,645,788**	**100.00%**

Spread of Holdings	Number of Partly Paid Shareholders	Number of Partly Paid Shares	% Partly Paid Share Capital
1 – 1,000	8	3,616	0.01%
1,001 – 5,000	21	73,196	0.17%
5,001 – 10,000	8	69,027	0.16%
10,001 – 100,000	42	1,706,838	4.07%
100,001 – and over	46	40,106,083	95.58%
Total	**125**	**41,958,760**	**100.00%**

Number and Distribution of Holders

Ordinary Shares and Partly Paid Shares

90,945,788 fully paid ordinary shares are held by 1,404 shareholders.

41,958,760 partly paid shares at $0.04, unpaid $.08 are held by 127 shareholders.

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Number and Distribution of Holders

Options and Performance Rights

Spread of Holdings	Number of Option holders	Number of Options	% Options Capital
1 – 1,000	0	0	0.00%
1,001 – 5,000	0	0	0.00%
5,001 – 10,000	0	0	0.00%
10,001 – 100,000	1	100,000	10.00%
100,001 – and over	2	900,000	90.00%
Total	**3**	**1,000,000**	**100.00%**

Spread of Holdings	Number of Securityholders	Number of Performance Rights	% Performance Rights
1 – 1,000	0	0	0.00%
1,001 – 5,000	0	0	0.00%
5,001 – 10,000	1	8,333	0.27%
10,001 – 100,000	5	208,331	6.76%
100,001 – and over	2	2,866,666	92.97%
Total	**8**	**3,083,330**	**100.00%**

Top 20 Shareholders

Details of the 20 largest holdings of quoted fully paid ordinary shares are set out below as at 23 September 2026.

Position	Holder Name	Holding	%
1	CITICORP NOMINEES PTY LIMITED	9,037,422	9.97%
2	FINNISS LITHIUM RESOURCES PTY LTD	7,600,000	8.38%
3	RIO TINTO EXPLORATION PTY LIMITED	4,705,882	5.19%
4	WARRIOR STRATEGIC PTY LTD	3,767,584	4.16%
5	MR ADRIAN CHRISTOPHER GRIFFIN	2,792,117	3.08%
6	MR GEORGE CHIEN-HSUN LU	2,572,000	2.84%
7	BNP PARIBAS	1,698,649	1.87%
8	LIGHTVIEW ASSET PTY LTD	1,540,651	1.70%
9	MRS THUY VAN SEARLE-GIANG	1,460,806	1.61%
10	KSLCORP PTY LTD	1,250,000	1.38%
11	BUCK RUSSELL CAPITAL PTY LTD	1,248,304	1.38%
12	MR ADRIAN BRUCE WATT & MRS TRACEY JANINE WATT <A & T WATT FAMILY S/F A/C>	1,200,000	1.32%
13	TILPA PTY LTD <TILPA PTY LTD STAFF S/F A/C>	1,050,000	1.16%
14	J P MORGAN NOMINEES AUSTRALIA PTY LIMITED	1,000,000	1.10%
15	MR DARSHIL PRAVINBHAI DOSHI	980,142	1.08%
16	MS DANIELLE SHARON TUDEHOPE	950,000	1.05%
17	CARDINALS CORPORATE PTY LTD <CARDINALS CORPORATE A/C>	930,540	1.03%
18	MR TERRY JAMES GARDINER	825,191	0.91%
19	ALIAB WEALTH PTY LTD <ALIAB WEALTH A/C>	765,000	0.84%
20	MR BENNY PEI-DEE TSUNG	750,000	0.83%
	Total	**46,124,288**	**50.88%**
	Total issued capital - selected security class(es)	**90,645,788**	**100.00%**

Voting Rights

Fully paid ordinary shares: every member present at a meeting in person or by proxy has one vote on a show of hands, and one vote for each share on a poll.

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Top 20 Shareholders

Details of the 20 largest holdings of quoted partly paid shares are set out below as at 23 September 2026.

Position	Holder Name	Holding	%
1	ZYWIEC INVESTMENTS PTY LTD	4,121,632	9.82%
2	FINNISS LITHIUM RESOURCES PTY LTD	3,800,000	9.06%
3	LIND GLOBAL FUND II LP	3,151,756	7.51%
4	BARCLAY WELLS LTD <NOMINEE A/C>	2,250,000	5.36%
4	MR BENNY PEI-DEE TSUNG	2,250,000	5.36%
5	HORN NOMINEES PTY LTD <HORN SUPER FUND A/C>	2,016,195	4.81%
6	ANGLESEA HOLDINGS PTY LTD <TJA INVESTMENT A/C>	2,000,000	4.77%
7	CITICORP NOMINEES PTY LIMITED	1,762,131	4.20%
8	MR STEVEN ANDREW MARTIN	1,689,717	4.03%
9	MR ADRIAN CHRISTOPHER GRIFFIN	1,396,058	3.33%
10	OFFELBAR PTY LTD	1,316,195	3.14%
11	WARRIOR STRATEGIC PTY LTD	1,283,350	3.06%
12	SUBIACO ASSET MANAGEMENT PTY LTD <GLOBAL SPECULATIVE A/C>	1,187,978	2.83%
13	MR BARRY WOODHOUSE & MRS DANIELLE WOODHOUSE <WOODHOUSE S/F A/C>	1,162,242	2.77%
14	MR ROBERT PETER VAN DER LAAN	1,026,984	2.45%
15	LONGHORN CAPITAL PTY LTD	985,668	2.35%
16	MR RAYMOND CLARENCE GARDENER & MISS HINEAKA BLACK <TUMEKE SUPER FUND A/C>	876,012	2.09%
17	MR MARTIN FRASER ROBINSON	640,000	1.53%
18	PALM BEACH NOMINEES PTY LIMITED	626,478	1.49%
19	HORN RESOURCES PTY LTD	545,000	1.30%
20	BUCK RUSSELL CAPITAL PTY LTD	500,000	1.19%
20	KSLCORP PTY LTD	500,000	1.19%
20	BVB CUSTODIAN PTY LTD <BVB A/C>	500,000	1.19%
	Total	**35,587,396**	**84.82%**
	Total issued capital - selected security class(es)	**41,958,760**	**100.00%**

Unquoted Equity Securities

			Holders of 20% or More	
Class	Number of Securities	Number of Holders	Name	Number of Securities
Performance Rights	3,083,330	8	WARRIOR STRATEGIC PTY LTD	2,633,333
$0.60 Options Expiring 17 January 2027	1,000,000	3	KFA CONSORTIUM PTY LTD	700,000
			OFFELBAR PTY LTD	200,000

Restricted Securities

There are no escrowed securities.

Other

The Company is not currently conducting an on-market buy-back. There are no issues of securities approved for the purposes of item 7 of section 611 of the Corporations Act which have not yet been completed. No securities were purchased on-market during the reporting period in respect of an employee incentive scheme.

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Tenement Schedule as at 30 June 2026

Tenement	Project	% Interest
R70/59	Coates Project, Western Australia	85% - subject to Yankuang Bauxite Interest
EL30897	Bynoe Lithium Project, Northern Territory	100%. Sale completed on 17 July 2026
E63/1809	Lake Johnston Lithium Project, Western Australia	100%
E63/1903	Lake Johnston Lithium Project, Western Australia	100%
E63/1883	Lake Johnston Lithium Project, Western Australia	100%
E63/2474	Lake Johnston Lithium Project, Western Australia	In Application
E63/2475	Lake Johnston Lithium Project, Western Australia	In Application
E63/2476	Lake Johnston Lithium Project, Western Australia	In Application
E63/1722	Lake Johnston Lithium Project, Western Australia	100% interest in lithium rights under the Lithium Rights Agreement with Lefroy Exploration Limited
E63/1723	Lake Johnston Lithium Project, Western Australia	100% interest in lithium rights under the Lithium Rights Agreement with Lefroy Exploration Limited
E63/1777	Lake Johnston Lithium Project, Western Australia	100% interest in lithium rights under the Lithium Rights Agreement with Lefroy Exploration Limited

Mineral Resources and Reserves (MROR) Statement 30 June 2026

Charger Metals NL (**ASX: CHR**) ("**Charger**" or "**the Company**") is pleased to provide the annual review and summary of the Company's Mineral Resources as at the date of this report.

Mineral Resource Estimate

The current JORC 2012 compliant resource for the Medcalf Lithium Deposit its **Medcalf Lithium MRE[1]**, increasing it to **10.6Mt @ 1.0% Li_2O and 107ppm Ta_2O_5**. The recent drilling also confirmed new **Medcalf Tantalum MRE[3] lodes of 2.2Mt @ 132ppm Ta_2O_5**

Table 1. JORC 2012 Inferred Lithium Mineral Resource Estimates[2]

	June 2026 Inferred MRE				
Type	**Tonnage**	**Li_2O**	**Ta_2O5**	**Rb_2O**	**Contained Li_2O**
	Mt	**%**	**ppm**	**%**	**kt**
Medcalf Lithium Pegmatites					
Weathered	0.31	0.94	109	0.12	2.9
Primary	10.3	1.00	107	0.13	103
Total	**10.6**	**1.00**	**107**	**0.13**	**106**
Medcalf Tantalum Pegmatites					
Weathered	0.1	0.12	136	0.06	0.2
Primary	2.0	0.24	132	0.09	5
Total	2.2	0.23	132	0.09	5
Total MRE	**12.8**	**0.87**	**112**	**0.12**	**111**

o

JORC Table 1 included in an announcement to the ASX released on 23th June 2026: "Medcalf Lithium Resource increases 34%". Charger confirms that it is not aware of any new information or data that materially affects the information included in this announcement and that all material assumptions and technical parameters underpinning the estimates continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.

[1] Refer to ASX Announcement 23 June 2026 – "Medcalf Lithium Resource increases 34%".
[2] Lithium MRE is calculated using a 0.4% Li_2O bottom cut-off and Tantalum MRE is calculated using a 65ppm Ta_2O_5 bottom cut-off.

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Exploration Target

The current Exploration Target for Medcalf West is as follows.

Medcalf West August 2025 Exploration Target.[1]

Tonnage Range (Mt)	Grade Range (% Li_2O)
3.0 to 5.0	1.0 to 1.4

The potential quantity and grade of the Medcalf West Exploration Target is conceptual in nature. There has been insufficient exploration to estimate a Mineral Resource. It is uncertain if further exploration will result in the estimation of a Mineral Resource. The Exploration Target has been prepared and reported in accordance with the 2012 edition of the JORC Code.

The Medcalf West Exploration Target is based on the results of exploration activities undertaken to date and references an extensive dataset of drilling (approximately 200 to 300m spaced drill sections), geological surface mapping and surface sampling information. The drilling and surface sampling data form the basis for grade ranges; and tonnage factors were based on wireframes generated from drilling data, as well as mapped pegmatites and surface sampling grade within mapped pegmatites. Charger plans on conducting further drilling and sampling at Medcalf West in future work programmes.

Cautionary Statement: The potential quantity and grade of the Exploration Target is conceptual in nature, there has been insufficient exploration work to estimate a Mineral Resource and it is uncertain if further exploration will result in defining a Mineral Resource.

Comparison with previous year

The previous JORC 2012 compliant resource for the Medcalf Lithium Deposit was 8.2Mt @ 1.0% Li2O at a 0.5% Li2O cut-off which remains open at depth. (see ASX announcement dated 18 August 2025 and below):

Medcalf August 2025 Inferred Mineral Resource Estimate (0.5% Li_2O cut-off).

Zone	Tonnage (Mt)	Grade (% Li_2O)	Contained Li_2O (kt)
Weathered	0.3	0.96	3
Primary (fresh)	8.0	1.00	80
Total	8.2	1.00	83

Medcalf August 2025 Inferred Mineral Resource Estimate at various cut-off grades.

Cut-off Grade (% Li_2O)	Tonnage (Mt)	Grade (% Li_2O)	Contained Li_2O (kt)
0.2	8.8	0.96	85
0.3	8.8	0.97	85
0.4	8.7	0.98	84
0.5	8.2	1.00	83
0.6	7.5	1.05	78
0.7	6.7	1.09	73
0.8	5.7	1.16	65
0.9	4.6	1.23	56
1.0	3.7	1.31	48

Note: appropriate rounding applied.

JORC Table 2 included in an announcement to the ASX released on 18th August 2025: "Maiden High-Grade Lithium Resource at Medcalf Highlights Strong Potential of Lake Johnston".

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Competent Person Statement

This Annual Mineral Resource Statement is based on, and fairly represents, information and supporting documentation prepared by a competent person.

The information in this report that relates to exploration strategy and results is based on information provided to or compiled by Francois Scholtz BSc. Hons (Geology), who is a Member of The Australian Institute of Mining and Metallurgy. Mr Scholtz is a consultant to Charger Metals NL. Mr Scholtz has sufficient experience which is relevant to the style of mineralisation and exploration processes as reported herein to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Scholtz consents to the inclusion in this report of the matters based on this information in the form and context in which it appears. Mr Scholtz and the Company confirm that they are not aware of any new information or data that materially affects the information contained in the previous market announcements referred to in this announcement or the data contained in this announcement.

The information in this report that relates to Mineral Resource and Exploration Target estimates is based on information compiled by Shaun Searle BSc. Hons (Applied Geology), who is a Member of the Australian Institute of Geoscientists. Mr Searle has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Searle is a director of Ashmore Advisory Pty Ltd ("Ashmore"). Ashmore and the Competent Person are independent of the Company and other than being paid fees for services in compiling this report, neither has any financial interest (direct or contingent) in the Company. Mr Searle consents to the inclusion in this report of the matters based on this information in the form and context in which it appears.

Summary of Governance and Controls

Charger employs professional technical personnel who oversee exploration and data gathering on site. These personnel are also involved with assisting independent consultants and contractors used in the data gathering and estimation processes which produce the MROR Statement.

Charger employs qualified geoscientists (geologists) registered with relevant national professional bodies to conduct work required with the preparation and publication of MROR statements. Independent contractors and consultants are used in the calculation of mineral resources. Work is also conducted by different organisations and results have historically been compared as checks on publicly reported information. Internal controls ensure that multiple geologists are involved in the planning, implementation, data gathering, interpretation of results. Sample data is checked on site using portable assay equipment and then despatched to independent certified assay laboratories for assaying. Data was compiled and QA/QC checks completed by database administration consultants. All data gathering is done using standard and acceptable industry practices. Resource estimation is conducted using eternal consultants and contractors who have been present on site during periods of exploration and have witnessed internal practices and procedures. Resource estimates are then reported when they are confirmed by the Competent Person and released. This is considered acceptable and industry standard practice.