YANCOAL AUSTRALIA LTD
ADDRESS: Level 18, Tower 2, 201 Sussex Street, Sydney NSW 2000
PHONE: 61 2 8583 5300
FAX: 61 2 8583 5399
WEBSITE: www.yancoal.com.au

30 September 2026

Market Release:

NSW Independent Planning Commission decision on Hunter Valley Operations Continuation Project

Yancoal Australia Ltd ("Yancoal" or the "Company") welcomes the decision by the NSW Independent Planning Commission ("IPC") which was published today to approve the Hunter Valley Operations ("HVO") Continuation Project which will extend the continuation of mining at the HVO mining complex until the end of 2045. This is a significant development for the region's economy, ~1,570 mine workers and their families.

HVO recognises the support from its dedicated mine workers, local suppliers, and the broader Hunter Valley community throughout this process.

This State approval comes after a six-year regulatory process where HVO engaged transparently and constructively with regulators and stakeholders, adapting the project's design and operational framework.

These concessions ensure the project aligns with both New South Wales and Federal Government legislative guidelines, environmental standards, and net-zero policies.

While this state-level approval brings HVO one step closer to securing long-term certainty for the mine, HVO also requires Federal Government environmental approval by 31 December 2026. The Joint Venture operator will continue to engage with the National Environmental Protection Agency ("National EPA") to secure this federal approval.

Mr Sharif Burra, CEO of Yancoal, said:

"The HVO Continuation Project enjoyed support from the vast majority of submissions made during the IPC public hearing. Support was also voiced by local and State Government representatives. We are optimistic the final elements required can be secured, allowing HVO to operate the next 19 years to the benefit of our workforce, local business partners, regional community, shareholders, customers and the NSW economy."

For personal use only

END

Authorised for lodgement by the Disclosure Committee of Yancoal Australia

Investor Relations Contact: Brendan Fitzpatrick, GM Investor Relations

Email: Brendan.Fitzpatrick@yancoal.com.au

Additional information about the Company is available at www.yancoal.com.au

For personal use only