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Altair Minerals Limited

ABN 72 149 026 308

Annual Report - 30 June 2026

Altair Minerals Limited
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30 June 2026

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Altair Minerals Limited
Corporate directory
30 June 2026

Directors	Mr Mordechai Benedikt (Non-Executive Chairman) Mr Bilal Ahmad (Non-Executive Director) Mr Jamie Larmont (Non-Executive Director) Mr Robert Curtis (Non-Executive Director)
Chief Executive Officer	Mr Faheem Ahmed
Company secretaries	Mr Justin Mouchacca
Registered office	Level 21, 459 Collins Street Melbourne, VIC 3000 Ph: (03) 8630 3321
Principal place of business	Level 21, 459 Collins Street Melbourne, VIC 3000
Share register	Automic Registry Services 477 Collins Street Melbourne VIC 3000 Ph: 1300 288 664
Auditor	William Buck Level 20, 181 William Street Melbourne VIC 3000
Stock exchange listing	Altair Limited securities are listed on the Australian Securities Exchange (ASX codes: ALR)
Website	www.altairminerals.com.au

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Altair Minerals Limited (ASX: ALR) ('Altair' or 'the Company') provides the following review of activities carried out during the financial year ended 30 June 2026:

Key Activities

- **On 14 October 2025, the Company announced that it had executed the Definitive Acquisition Agreement for the Greater Oko Project, initially covering approximately 590km^2. During the year, the Company streamlined its landholding by relinquishing non-material permits outside its 24-month exploration plans and subsequent to the Financial Year, the Company acquired additional critical permits adjoining its current exploration zone, resulting in an area of approximately 457km.[36,37,43]**

- **The Greater Oko Project lies along strike on the same Oko Shear Contact as the world-class Oko West, OMZ and Ghanie discoveries, made by Reunion Gold (acquired by G Mining Ventures (GMIN) for ~A$1 Billion in 2024) and G2 Goldfields (acquired by GMIN in 2026 in a transaction valued at ~A$3 Billion).[2,4]**

- **During the year, the Company announced the commencement of the inaugural 30,000m Greater Oko drilling program in April 2026, whilst advancing geochemistry, trenching, auger drilling and geophysics in parallel. Subsequent to year end, the program was expanded to a fully funded 75,000m campaign.[50,52]**

- **Soil, auger and IP geophysical programs at SOKO defined two major drill targets on the Oko Shear Contact – W1 (~1.9km strike; the largest coherent >100ppb Au soil anomaly identified to date on the Oko Shear Contact) and W3 (~2.1km strike) – both spatially coincident with IP chargeability and resistivity highs.[36,56]**

- **At SOKO, high-grade grab samples of 34.56g/t Au and 27.21g/t Au were returned from the bases of Trenches, while Phase I ground geophysics defined four deep-tapping chargeability structures.[44]**

- **Completion of an SRTM and ASTER data-processing study identified interpreted D2 deformation corridors at SOKO, a structural setting considered prospective for orogenic gold mineralisation within the Guiana Shield.[28]**

- **Historic BLEG and stream-sediment data combined with existing datasets, identified approximately 17km of additional target zones across Greater Oko.[27]**
  - **At North Peters, this includes anomalies more than 2km from the historic drilling area, with peak results of 4,370ppb Au and 4,300ppb Au (stream sediment) and 1,070ppb Au (BLEG).[27]**
  - **At South Oko, this includes peak stream-sediment results of 2,140ppb Au and 1,510ppb Au.[27]**

- **During the year, Altair acquired additional historical datasets for North Peters, identifying further significant historic mineralisation (as detailed in the North Peters section below) including;**
  - **85m @ 4.81g/t Au from 24m (MM0105); and [26]**
  - **89m @ 2.40g/t Au from 45m (MM13808)[25]**

- **Subsequent to year end, the Company commenced diamond and RC drilling at North Peters alongside RC drilling at SOKO. Furthermore, the Company reported maiden trench results from the SOKO W1 target including 10m @ 10.15g/t Au.[46,47,53]**

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Strategic Positioning

- **Exploration tenure in Guyana is highly fragmented, with individual permit blocks generally 1–5km^2, held by private Guyanese Citizens.**
- **Against this backdrop, Greater Oko represents an unparalleled consolidation of a new exploration frontier within a highly endowed prospective greenstone jurisdiction.**
- **The structural barrier from fragmented permits, results in Greater Oko representing the largest gold exploration project in the country.**
- **Greater Oko is strategically positioned**
  - **1.5 km away from Oko West Discovery: 5.9Moz @ 2.20g/t Au, purchased for $1 Billion by GMIN in 2024[1,2]**
  - **3.5 km away from OMZ & Ghanie Discovery: 3.2Moz @ 4.02g/t Au, purchased for A$3 Billion in 2026[3,4]**

Corporate Activities

- **Completion in November 2025 of a A$13.0 million investor-led institutional placement at A$0.016 per share to fund exploration and drilling activities at the Greater Oko Project.[32]**
- **Completion of a strategic A$28.2 million placement to Endeavour Gold Corporation, a wholly owned subsidiary of Endeavour Mining plc, resulting in Endeavour holding a 9.90% interest in the Company and contributing to a closing cash balance of $33.6 million as at 30 June 2026, positioning Altair to fund a substantial multi-year exploration program at Greater Oko.[36,48]**
- **During the Financial Year, the Company made numerous Corporate Appointments and strengthened its Technical Advisory at the Greater Oko Project**
  - **Establishment of an experienced in-country leadership and technical team for Greater Oko, including the appointments of Mr Rich Munson as In-Country Executive Director and Country Manager (August 2025), Mr Pascal Van Osta as Head of Exploration (September 2025) and Mr Simon Bolster as Technical Advisor (June 2026).[54,55]**
  - **On 22 December 2025, the Company appointed Mr Rob Curtis as a Non-Executive Director. Mr Curtis has more than 30 years' experience in exploration, business development and investment, including with CRA/Rio Tinto, Oxiana, OZ Minerals and EMR Capital.[55]**
  - **Appointment of Dr Sonia Scarselli, Executive Vice President of Exploration and Growth at Endeavour Mining plc, as Specialist Advisor to the Board, and formation of a joint Altair-Endeavour Technical Committee to guide exploration targeting.[54]**

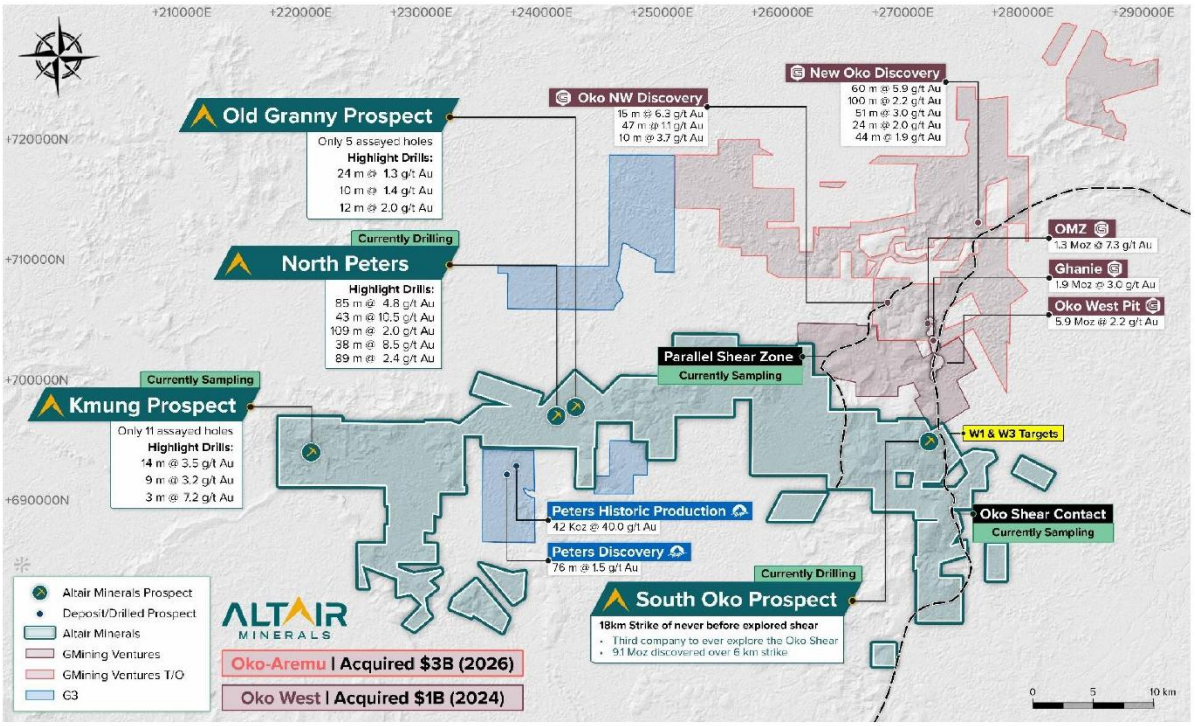


Figure 1: *Plan view of the Greater Oko Project showing the four key target areas defined to date – South Oko (SOKO), North Peters (NP), Old Granny (OG) and Kmung (KM) – relative to the adjoining GMIN projects (Oko West, acquired from Reunion Gold for ~$1 Billion in 2024; and Oko-Aremu, acquired from G2 Goldfields for ~$3 Billion in 2026). Post-FY: this map was released in the Company's ASX announcement dated 17 September 2026 and shows the Company's permit holding following the SOKO expansion option agreements executed after the financial year ended 30 June 2026 (approximately 457km²); as at 30 June 2026 the Greater Oko Project comprised approximately 428km². For clarity, GMIN resources are located outside of Altair's Greater Oko Project. WGS84, UTM Zone 21N.* [1,2,3,4,9,10,11,12,13,14,19,37]

GREATER OKO PROJECT ACQUISITION – GUYANA

Exploration tenure in Guyana is highly fragmented, with individual permit blocks generally covering approximately 1–5km². Against this backdrop, the Greater Oko Project represented a significant consolidation of prospective greenstone tenure within the Guiana Shield

Altair initially consolidated approximately 590km² at Greater Oko across a highly fragmented permit environment. During the year, the Company subsequently streamlined the landholding by relinquishing non-material permits outside its 24-month exploration plans, resulting in a project area of approximately 428km² as at 30 June 2026. The retained tenure contains the Company's priority exploration areas, including South Oko, North Peters and a broader pipeline of regional targets.[36]

The retained landholding of approximately 428km² remained the largest consolidated gold exploration project held by a single explorer in Guyana. The scale of the landholding provides Altair with substantial exploration optionality while allowing expenditure to be progressively prioritised toward the highest-ranked geological corridors and targets. Subsequent to year end, the Company secured an exclusive option over a further 29km² of permits adjoining SOKO, increasing the Greater Oko Project to approximately 457km².[37]

The Greater Oko vendors are an established Guyanese mining group with extensive in-country experience and long-standing exposure to the local exploration and mining sector. The transaction consolidated the Greater Oko permits into a single exploration vehicle, enabling Altair to apply a coordinated geological, geochemical and drilling strategy across the project. Altair has the right to earn up to a 70% interest in the Greater Oko Project under its Earn-in and Joint Venture Agreement with the vendor, Adamantium Exploration Inc.[13,43]

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GUYANA

Guyana forms part of the Guiana Shield, a Paleoproterozoic greenstone terrane with geological similarities to the gold-endowed Birimian terranes of West Africa. The country remains comparatively underexplored and has attracted increasing exploration and development activity following significant discoveries including Oko West, OMZ and Ghanie.

Greater Oko represents a substantial consolidated exploration position within the Oko district, approximately 1.5km from Oko West.

Recent exploration success by groups such as G2 Goldfields (acquired by GMIN in 2026 for ~$3 Billion) and Reunion Gold (acquired by GMIN for ~$1 Billion in 2024) has already validated the region's untapped potential, establishing multiple Tier-1 discoveries made from grassroots exploration campaigns.[1,2,4] The portion of the Oko Shear Contact adjoining Greater Oko to the north is now consolidated under the ownership of GMIN.[37]

Recent corporate activity and public companies actively exploring across the Guiana Shield include:

- **G2 Goldfields (GMining Ventures):** ~$3 Billion takeover by GMining Ventures in 2026[4]
- **Reunion Gold (GMining Ventures):** ~$1 Billion takeover by GMining Ventures in 2024[2]
- **Greenheart Gold:** $190M Market Capitalization[16]
- **Founders Metals:** $698M Market Capitalization[17]
- **OMAI Gold Mines:** $1.9B Market Capitalization[18]

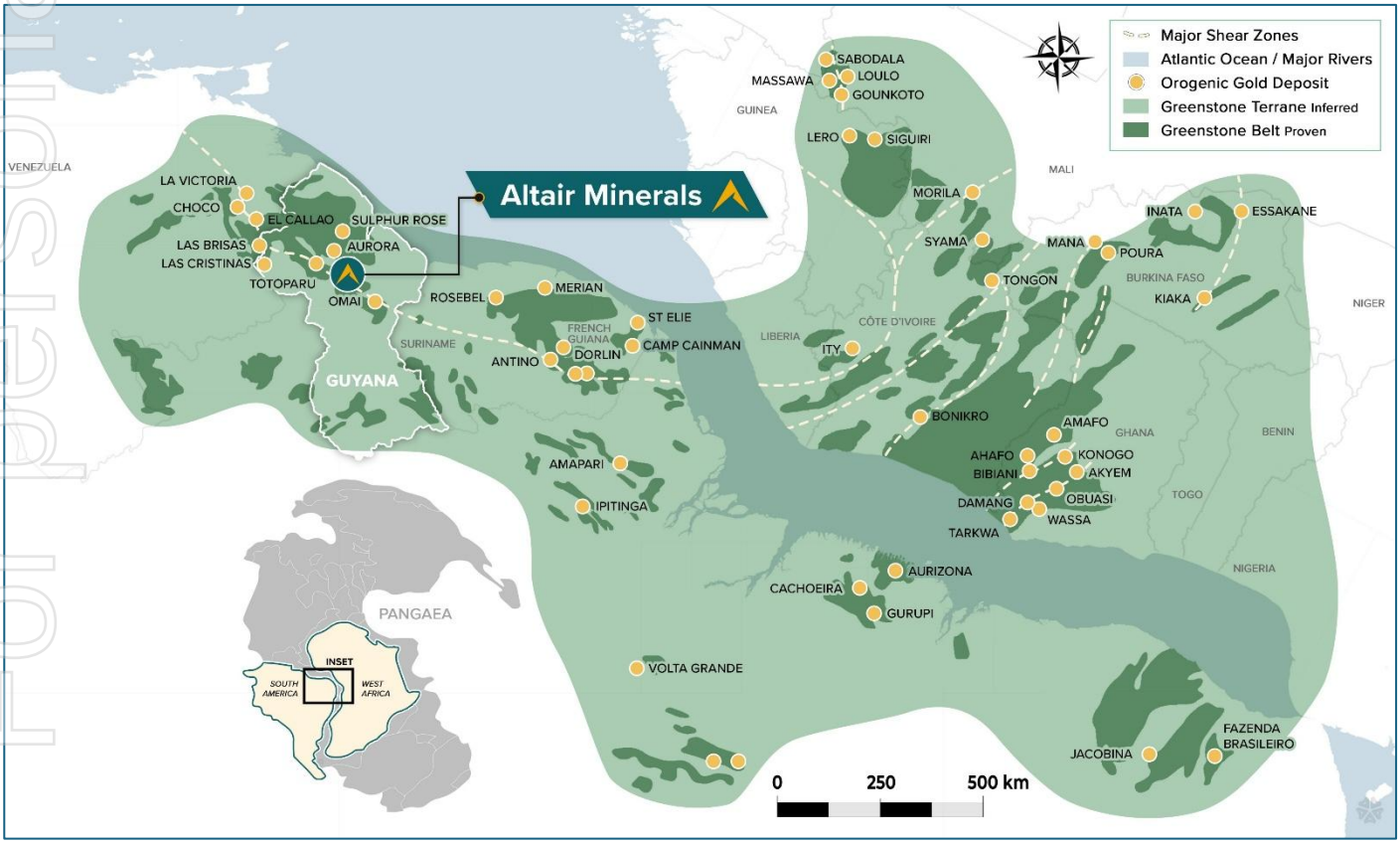


Figure 2: *Map of the West African Birimian Shield and extension to Guiana Shield with location of major deposits and projects.*

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SOUTH OKO (SOKO)

During the year, Altair completed due diligence on the Greater Oko Project and established an experienced Guyanese exploration team, including personnel with prior field and leadership experience at the Toroparu and neighbouring projects. The team commenced systematic exploration at South Oko, including a geochemical program designed to cover approximately ~14km of the Oko Shear. Previous systematic exploration programs undertaken by G2 Goldfields and Reunion Gold on the northern Oko Shear preceded the Oko, OMZ, Ghanie and Oko West discoveries:

1. **G2 Goldfields (acquired by GMIN in 2026 for ~$3 Billion)**[4] geochemistry covered **8 km strike of Oko Shear, leading to three discoveries:**[3,9,10,11,12]
   - **Ghanie Deposit:** 1.9Moz @ 3.0 g/t Au
   - **OMZ Deposit:** 1.3Moz @ 7.3 g/t Au
   - **New Oko Discovery:** 60m @ 5.9g/t Au, 100m @ 2.2g/t Au, 51m @ 3.0g/t Au, 44m @ 1.9g/t Au
2. **Reunion Gold (acquired by GMIN in 2024 for ~$1 Billion)**[2] geochemistry covered **6 km strike of Oko Shear, leading to one discovery:**
   - **Oko West Deposit:** 5.9Moz @ 2.2g/t Au[1]
3. **Altair's geochemical program at South Oko covering ~14 km strike of the Oko Shear:**
   - Third company to ever test the completely unexplored southern extension of the Oko Shear after its two predecessors, which have each achieved billion-dollar valuations
   - Largest geochemical program on the Oko Shear, covering a greater strike than its two peers combined[8]

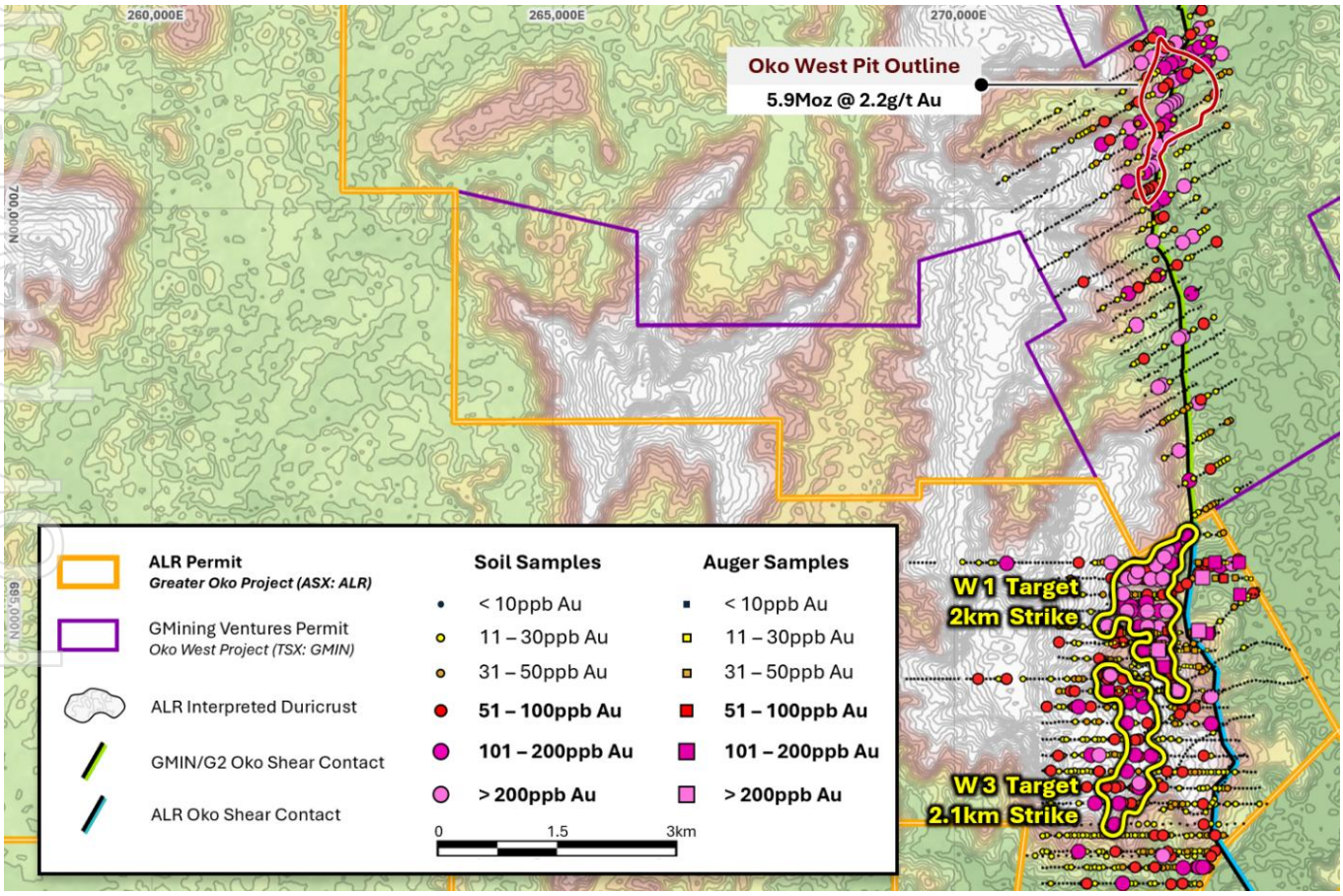


Figure 3: *Plan view of Altair South Oko area in proximity to neighbouring deposits, overlaid with soil sampling and auger data for South Oko & Oko West projects. WGS84 UTM Zone 21N.*[1,45]

SOKO – STRUCTURAL STUDY[28]

In December 2025, the Company reported the results of an initial structural study at South Oko completed by GexplOre, a team of Guiana Shield exploration specialists whose experience includes structural work at the Oko West and Antino gold projects. The study processed ASTER and SRTM remote-sensing data covering 215km^2 in total, cross-referencing interpreted fold patterns with GexplOre's in-house data filters and calibration from other projects in the Guiana Shield to identify structural complexity and geological units at South Oko.[28]

The study interpreted corridors of second-stage (D2) deformation across South Oko and defined three priority structural target zones for follow-up mapping, sampling and geophysics: the E1 & W1 targets, at the southern tip of a major north–south D2 structure on the Oko Shear, analogous to the setting of the Oko West deposit at the northern tip of the same structure and coincident with the largest magnetic high on the Oko Shear and the W1 soil anomaly; the S1 target, within a corridor of northwest–southeast D2 structures coincident with a major magnetic high and historic alluvial pits; and the S3 target, a new target approximately 5km south of S1 where the contact between the Bartica Gneiss and the Barama-Mazaruni greenstone is folded by northwest–southeast D2 structures, interpreted as a potential high-strain shear zone.[28]

The structural interpretation was subsequently followed up with ground geophysics and trenching at SOKO, as described below. Subsequent to year end, maiden deep trenching at the W1 target intersected gold mineralisation associated with sheared quartz veins within deformed and foliated saprolite, which the Company considers supports its structurally controlled exploration model.[46]

The study interpreted high-density D2 deformation corridors to be present at South Oko. The Company considers this an important indicator that South Oko hosts the key structural elements associated with the orogenic gold deposits discovered to date along the Oko Shear and elsewhere in the Guiana Shield:

- **Right Geological System** – The same Barama-Mazaruni mafic to intermediate greenstones that host the adjoining Oko West, OMZ and Ghanie deposits.
- **D1 Conduit Structure** – Oko Shear Zone, which is a proven rich mineralisation system and the principal shear zone formed by the Oko Pluton intrusion into the greenstone. As at 30 June 2026, South Oko covered approximately 14km of the largely unexplored southern extension of this shear.[36]
- **D2 Enrichment Structures** – A second stage of deformation, now interpreted to be present at South Oko. D2 structures can refold, remobilise and enrich orogenic gold systems, as documented at the Oko West deposit. Similar D2 structural controls have been documented at other major deposits in the Guiana Shield.[30,31]

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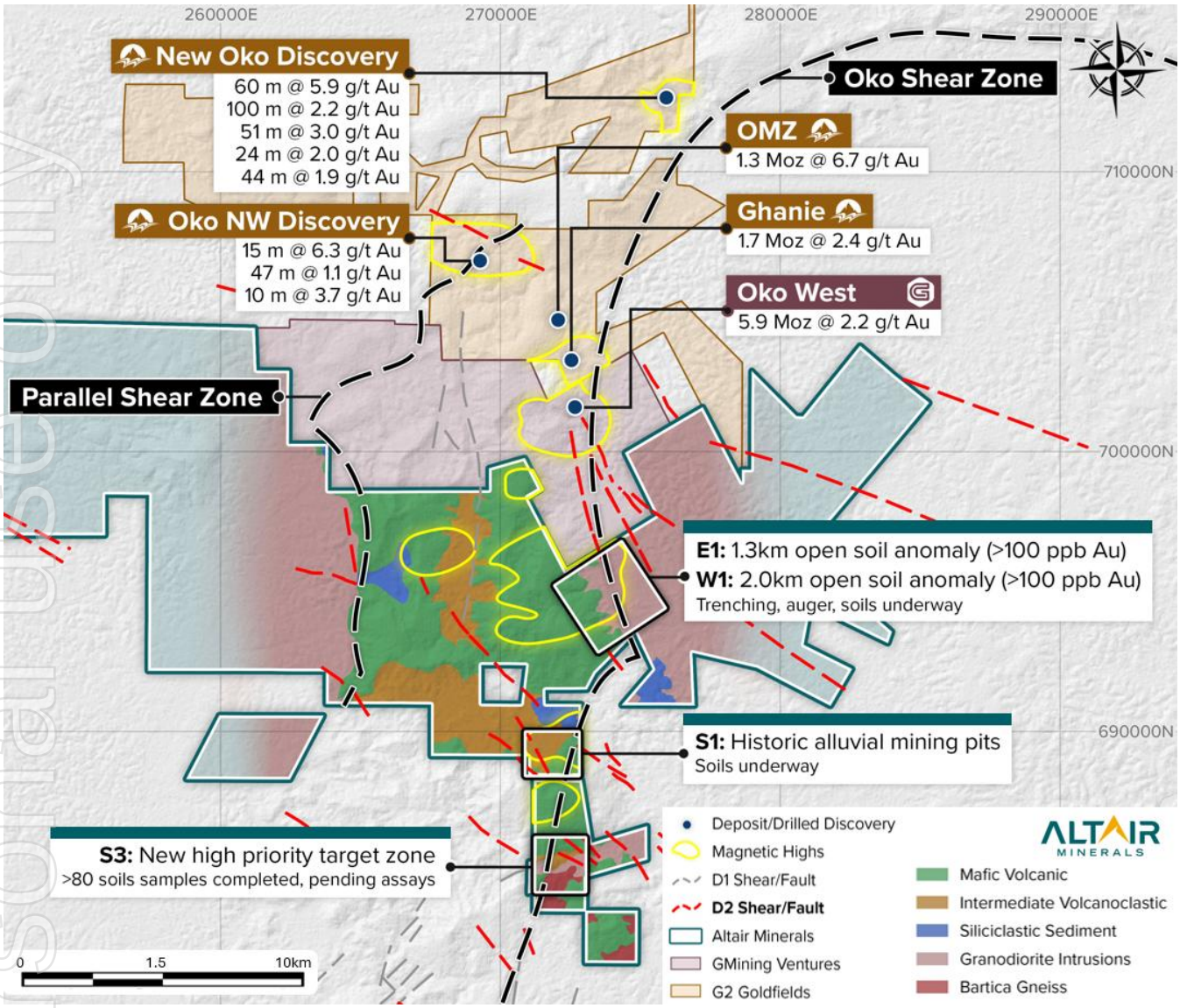


Figure 4: *Structural study at South Oko integrating ASTER and SRTM data to identify geological units and D2 shears, as announced on 9 December 2025 (target annotations reflect exploration status at that date). Coordinates in WGS84, UTM Zone 21N.* [1,3,7,9,10,11,12,28]

SOKO – DRILL TARGETING AND PHASE I GEOPHYSICS

During the year, Altair advanced South Oko ("SOKO") toward drilling through systematic geochemical sampling, trenching, auger drilling and Phase I ground geophysics. The Company's inaugural 30,000m Greater Oko drill program commenced in April 2026 with RAB drilling at North Peters, while exploration at SOKO continued to refine the W1 and W3 targets ahead of planned drill testing. [49,50,56]

Phase I ground geophysics at SOKO was completed and reported during the period, comprising a Gradient Array IP chargeability and resistivity survey (3.6km north-south strike, 64km of lines), a Pole-Dipole IP survey (3.0km strike, 14km of lines) and ground magnetics (3.6km strike, 64km of lines). The survey defined four deep-tapping chargeability structures — Structure M (~2.5km strike, the most prominent, cutting through both the W1 and W3 geochemical anomalies and remaining open to the south), Structure N (~600m strike, coincident with the W1 soil anomaly), Structure L (~1.2km strike, splaying into two sub-structures) and the subordinate Structure O — together with a resistivity target, W1-R. Magnetic inversion modelling identified a structurally complex system in which the dominant regional fabric is disrupted by a younger set of deformation structures interpreted as potential fluid pathways, consistent with the D2 deformation corridors identified by the earlier structural study. [28,44]

Grab samples from exposed sheared quartz-pyrite veining at the base of Trench 6 returned **34.56g/t Au and 27.21g/t Au**[44], complementing an earlier grab sample of 7.03g/t Au from Trench 2.[40]Auger drilling on the greenstone

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domain subsequently strengthened the interpretation that the W1 soil anomaly is proximal to a bedrock source, extending the W1 target by approximately 250m; one auger line recorded gold responses up to seven times higher than the overlying surface soils.[45]Subsequent to year end, further trenching at W1 returned mineralised intervals including 10m @ 10.15g/t Au, and RC drilling commenced at SOKO on 1 September 2026 as part of the expanded 75,000m Greater Oko drilling campaign. [46,47]

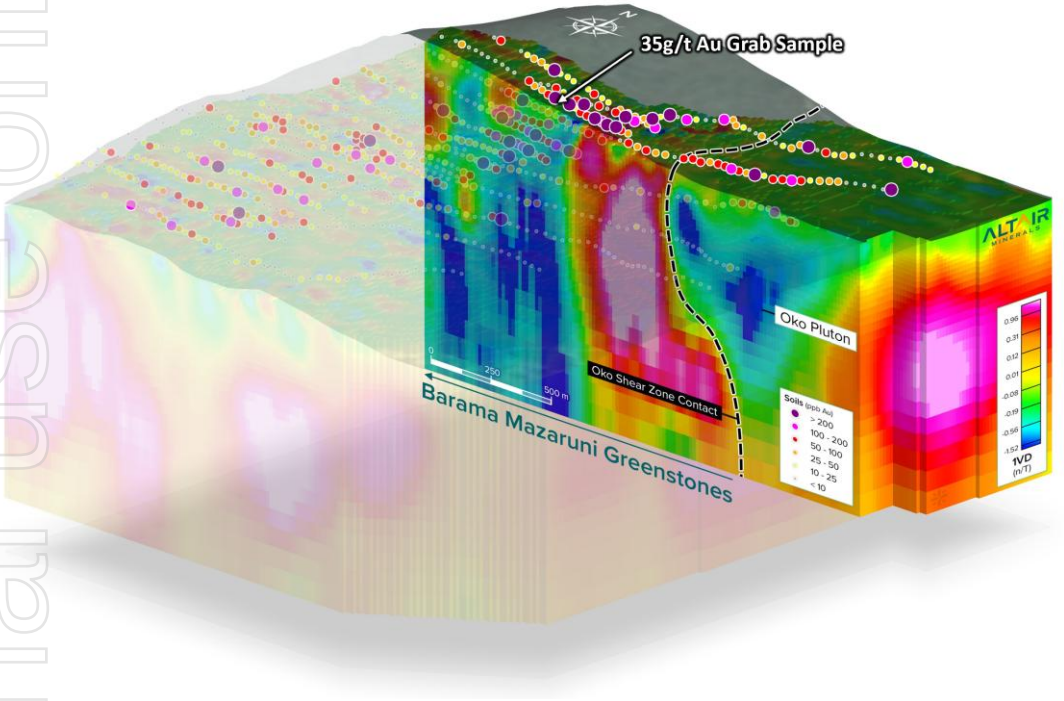


Figure 5: *3D view of magnetic inversion at SOKO, cut at 695200N, with soil samples to date overlaid.*[44]

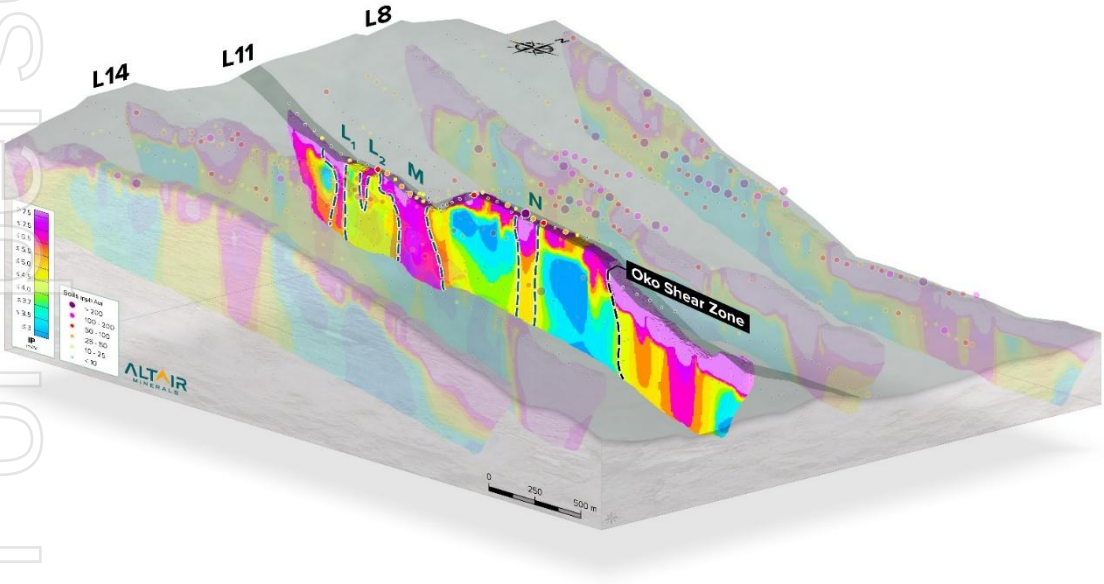


Figure 6: *3D view of Pole-Dipole IP Chargeability survey across SOKO with soil samples overlaid. Highlighted section L11 is 694400N, UTM Zone 21N, WGS84.*[44]

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Pole-Dipole – IP Chargeability – Line 8

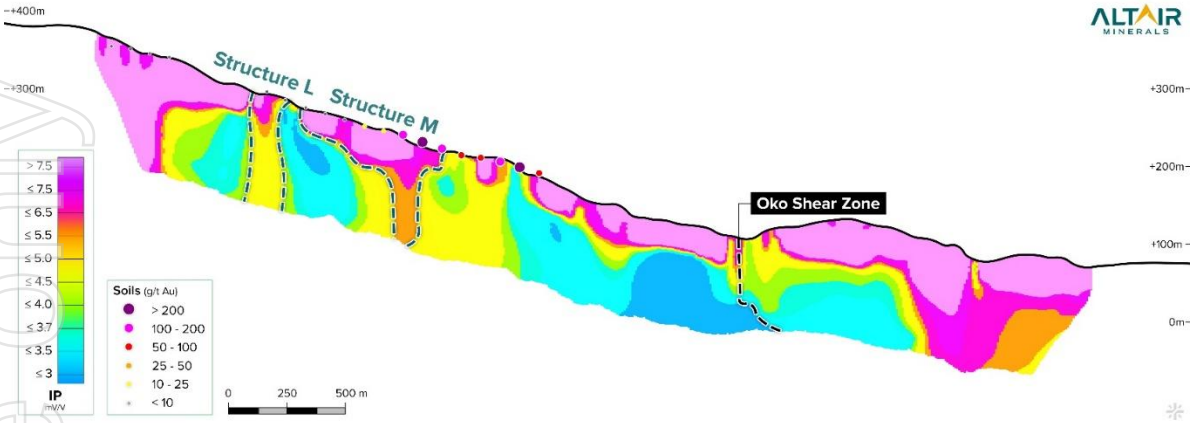


Figure7: *Cross section of Line 8 (695000N) at SOKO for Pole-Dipole IP Chargeability and highlighting key deep tapping structures. Soils overlaid. UTM Zone 21N, WGS84.*[44]

The Tilt Derivative enhances both high and low amplitude anomalies across the magnetic survey, allowing for detection of subtle structures, lineaments and the grain orientation of the magnetized units. The Tilt Derivative centralizes the highs of both magnetic units (high) and now magnetic units (low).

The boundary contact between "zero-line" between positive and negative readings on the Tilt Derivative define the inflection point where the magnetic gradient changes from positive to negative, marking fluid pathways between two distinct structural units.

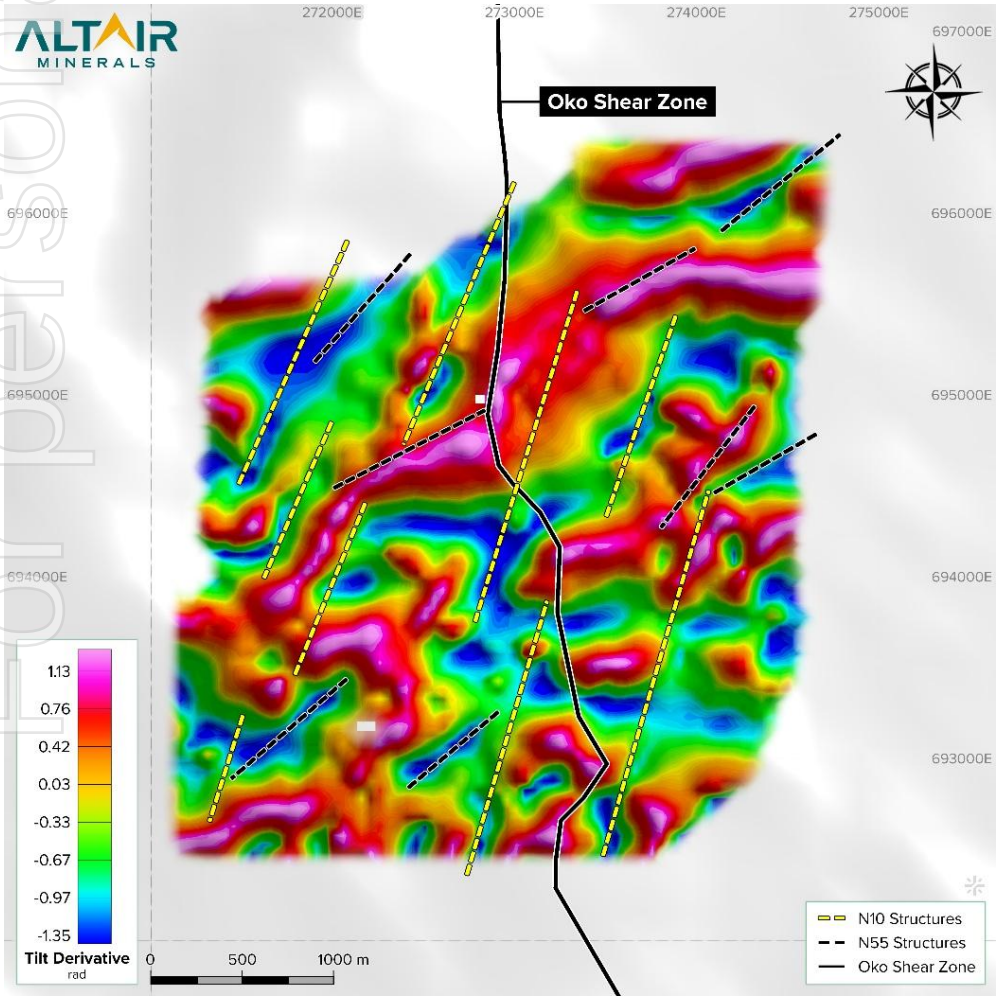


Figure 8: *Tilt derivative of ground magnetic survey, with key N55 and N10 cross-cutting structures. UTM Zone 21N, WGS84.*[44]

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NORTH PETERS (NP)

The North Peters Prospect is located on the western portion of The Greater Oko Project and consists of a 20 km prospective gold trend. Altair is currently conducting its maiden drill program at North Peters to follow-up on the remarkable mineralisation present from historic drilling and to test extensions.

Between 1996 and 1998 a total of 109 auger drill holes were completed to a **maximum depth of 30 meters** (average depth of 20m). Some of the significant intercepts of this shallow auger drilling are shown below[13]:

- AG-37-96: **11m @ 33.1g/t Au** from 5m **ending in mineralisation**
- AG-46-96: **11m @ 19.1g/t Au** from surface **ending in mineralisation**
- AG-3-98: **13m @ 11.4g/t Au** from surface
- AG-26-98: **17m @ 8.5g/t Au** from surface **ending in mineralisation**

The successful preliminary works were followed by sparse diamond drilling between 2006 - 2013, which confirmed the auger mineralisation was open in all directions. The limited diamond drilling identified continuity of mineralisation at depth and across 600m strike, remaining open. Highlights include[13]:

- MM0205: **262m @ 1.6g/t Au** from 30m
  - Incl. **38m @ 8.5g/t Au** from 30m
- MMMT003: **43m @ 10.6g/t Au** from **surface**
- MM5006: **226m @ 1.1g/t Au** from **surface**
- MM4106: **109m @ 2.0g/t Au** from 47m
- MM39-06: **14m @ 6.1g/t Au** from 49m
- MM7407: **32m @ 2.2g/t Au** from 54m
- MM17510: **104m @ 1.3g/t Au** from **surface**

During the year, Altair acquired further databases across North Peters which defined continuity and outstanding mineralisation as demonstrated by[25,26]:

- MM0105: **85m @ 4.81g/t Au** from 24m
- MM0106: **88m @ 1.30g/t Au** from 18m
  - **Incl. 22m @ 3.92g/t Au** from 21m
- MM9407: **57m @ 1.40g/t Au** from surface
  - **Incl. 24m @ 2.63g/t Au** from surface
- MM13808: **89m @ 2.40g/t Au** from 45m
  - **Incl. 24m @ 7.17g/t Au** from 51m
- MM4206: **63m @ 2.25g/t Au** from 55m
  - **Incl. 11m @ 8.55g/t Au** from 57m

During the year, Altair has also identified two additional advanced targets which has historically been subject to limited exploration. With extensional diamond holes having expanded mineralisation potential at North Peters by ~1.4km strike, within the newly uncovered target – Old Granny ("OG"), located Northeast of NP[26]:

- OG1710: **24m @ 1.28g/t Au** from 7m
  - **Incl. 14m @ 2.07g/t Au** from 8m
- OG1810: **10m @ 1.35g/t Au** from 8m
- OG3512: **12m @ 2.04g/t Au** from 252m

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The newly uncovered OG target has received limited exploration, akin to Altair's Kmung Prospect (located 21km west of NP). The mineralisation encountered at the OG target is located ~1.4km northeast of the main zone of historic drilling at North Peters and redefines both the strike and depth potential for North Peters.

Despite limited and poor orientation of drilling, the intercepts have shown compelling results already. Hole #1810 (**10m @ 1.35g/t Au**), #3512 (**12m @ 2.04g/t Au**) and #1007 (**9m @ 2.24g/t Au**) were all vertical holes spaced across a 450m strike in a northeast trending line.

Hole #1710 which returned the best intercept of **24m @ 1.28g/t Au** from 7m, incl. **14m @ 2.07g/t Au** was collared adjacent to Hole #1810, except with a ~60degree dip.

The system remains open to the northeast and southwest (towards North Peters), as Hole #1007 remains the most northeasterly hole on this trend and no exploration has been conducted southwest of Hole #1710 and #1810. More importantly, no exploration has been conducted within the portion between OG and NP, demonstrating potential upside to be captured through follow-up exploration programs surrounding NP.

NP – STRUCTURAL CONTROL

During the period, Altair also completed a re-logging and re-modelling exercise of historic diamond drill holes and historic mapping at North Peters (including digitised mapping from 1965–1970), which identified two principal structural controls on mineralisation:[45]

1. **Mineralised Structure: Mineralisation occurs at sheared contact between granodiorite intrusion and quartz monzonite porphyry.**
2. **High-Grade Structure: Highest grades occur at regional break/low angle thrust which crosscuts the Mineralisation Structure.**

The High-Grade Structure occurs at the regional thrust/break and extends approximately 3.5km to the southwest and 4.5km to the northeast of the North Peters mineralised zone and is entirely untested by drilling. The best grades and lengths are encountered at the cross-cutting of the thrust structure and granodiorite-monzonite contact. Additionally, intercepts such as **85m @ 4.81g/t Au** (MM0105), **22m @ 3.92g/t Au** (MM0106) also occur directly below the structurally controlled thrust which crosscuts the granodiorite contact.[26,45]

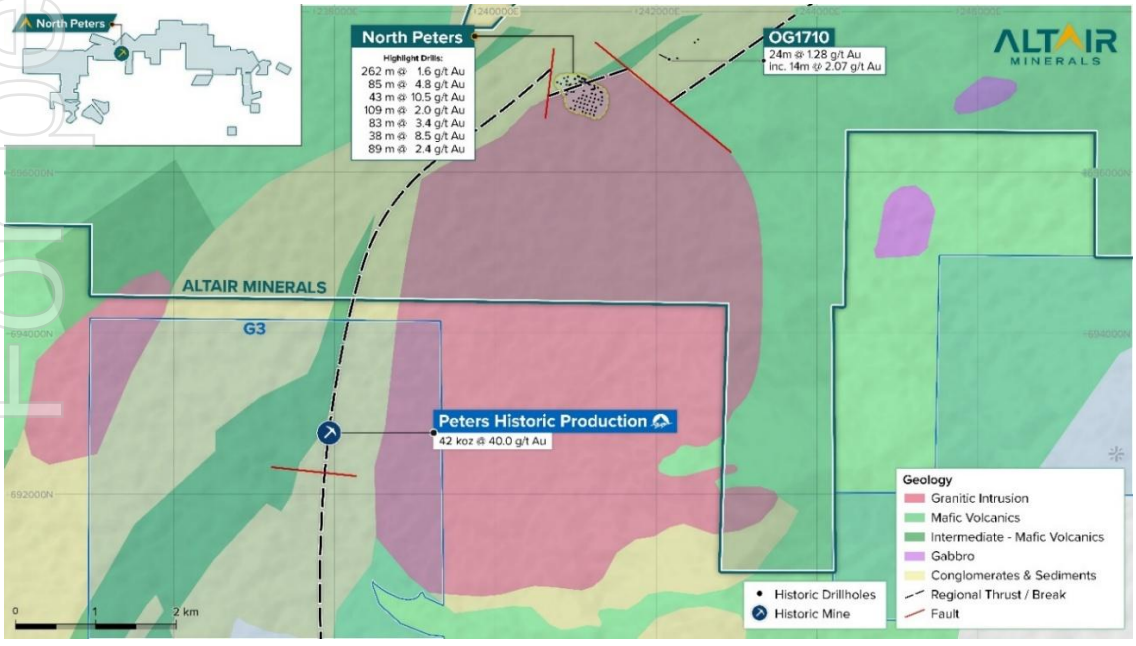


Figure 9: *Geological map of Puruni District with NP historic drilling. WGS84 UTM Zone 21N.*[25,26,45]

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The historic Peters Mine, located approximately 3.7km to the southwest on the same structural trend, previously produced from high-grade mineralisation on this system.

Remodelling the historic intercepts reinforces the structural control for mineralisation. As seen in Figure 10 below, mineralisation commences abruptly on the contact sitting at the margin of the granodiorite intrusion.

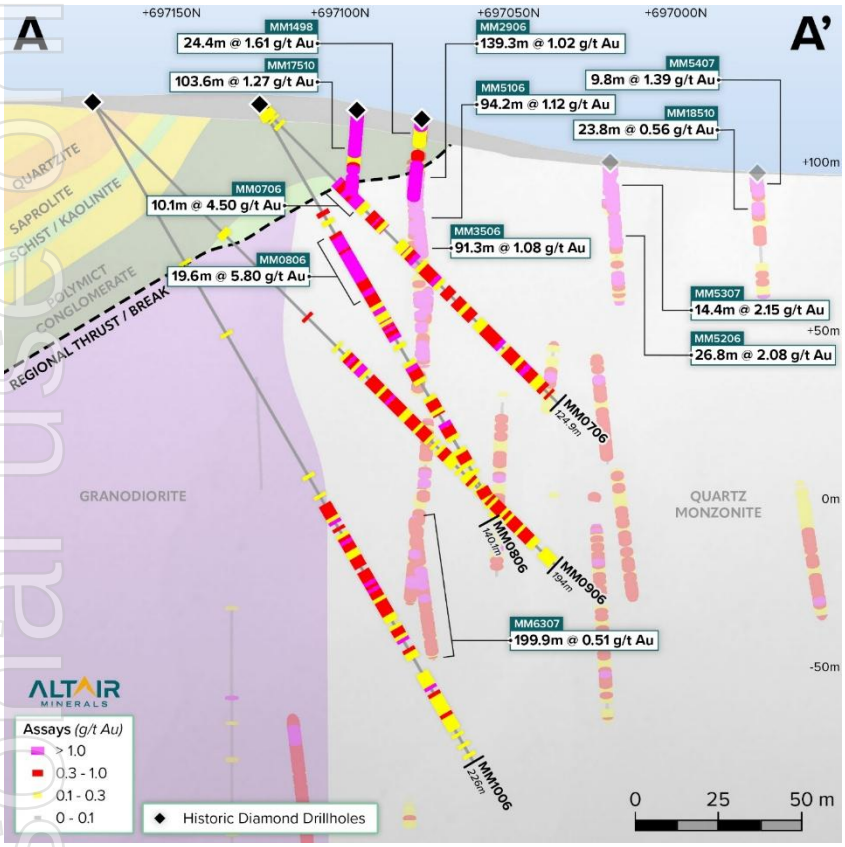


Figure 10: *Drill assays on cross Section AA' shown in Figure 9, looking 110. WGS84 UTM Zone 21N.*[25,26,45]

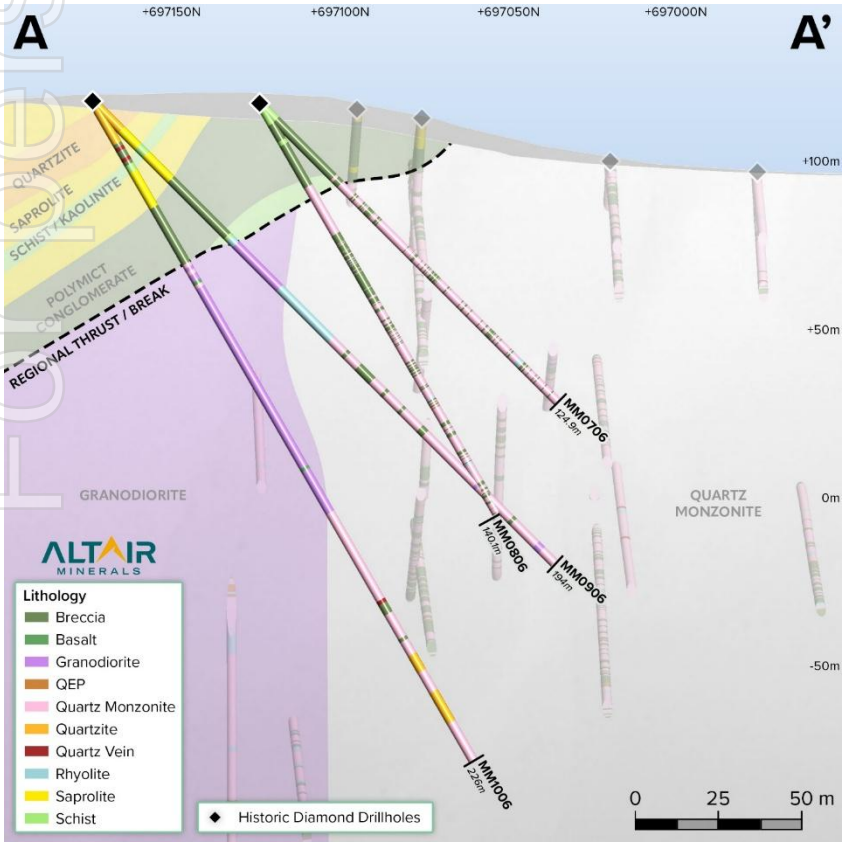


Figure 11: *Geological logs on cross Section AA' shown in Figure 9, looking 110. WGS84 UTM Zone 21N.*[25,26,45]

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GREATER OKO – STREAM SEDIMENT AND BLEG DATABASE[27]

During the year, the Company acquired a stream sampling database from the Guyana Geology and Mines Commission (GGMC) for stream sediment and BLEG results across the Greater Oko Project.

Interpretation of the database identified approximately 17km of additional target zones across Greater Oko, including an approximately 5km gold-anomalous trend at South Oko broadly aligned with the interpreted continuation of the existing soil anomaly.

For regional context, a stream-sediment sample spatially associated with the 5.9Moz Oko West deposit returned 1,590ppb Au, with a corresponding BLEG result of 70ppb Au. At South Oko, the newly acquired data has identified multiple anomalous values of:

- **2,140 ppb Au** (Stream Sediment Sample 7215);
- **1,510 ppb Au** (Stream Sediment Sample 1754);
- **655 ppb Au** (BLEG Sample 7215);
- **465 ppb Au** (BLEG Sample 7244);
- **430 ppb Au** (BLEG Sample 7212);
- **315 ppb Au** (BLEG Sample 7233).

In conjunction, the data has defined numerous extensional prospective zones at North Peters, with standout stream sediment results of **4,370 ppb Au** (#3017), **4,300ppb Au** (#1738) and a BLEG result of **1,070ppb Au** (#3017).

Under 1km away from the historic North Peters drilling area, two stream sediment samples were also taken which resulted in highly anomalous 361ppb Au (#2781) and 195ppb Au (#909), in comparison to the < 50 ppb Au background levels of gold in the district. Furthermore, **~2km from the historic drilling area two stream sediment samples returned the highest values seen on the Greater Oko Project within the database, both returning >4,000ppb Au and the highest BLEG gold assay within the database** (1,070ppb Au), highlighting additional prospective areas for follow-up exploration proximal to North Peters. Collectively, these anomalies defined priority targets for testing potential extensions beyond the historically drilled mineralised footprint.

The database has also identified three new regional targets, which all samples have had a 100% strike rate of showing highly anomalous levels of gold, greater than 5 times of background levels:

- **West Puruni (1km Strike):** Situated adjacent to a contact between metasediment and metavolcanic greenstones, ~12km west of the 6Moz Au Oko West deposit. A total of four stream sediment samples taken, all returning highly anomalous gold values indicative of a potential proximal source deposit:
  - **1,300 ppb Au** (Sample 1731)
  - **476 ppb Au** (Sample 1729)
  - **325 ppb Au** (Sample 1730)
  - **287 ppb Au** (Sample 1728)
- **Mara-Mara (3km Strike):** ~5km North of the historic drilling at North Peters, with a total of two stream sediment samples taken, both returning highly anomalous gold values:
  - **978 ppb Au** (Sample 2770)
  - **476 ppb Au** (Sample 2773)

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- **West Peters (2km Strike):** Situated on the contact between diorite and greenstone, ~20km southwest of the historic drilling at North Peters, with a total of two stream sediment samples taken, both returning highly anomalous gold values:
  - **808ppb Au** (Sample 958)
  - **314ppb Au** (Sample 957)

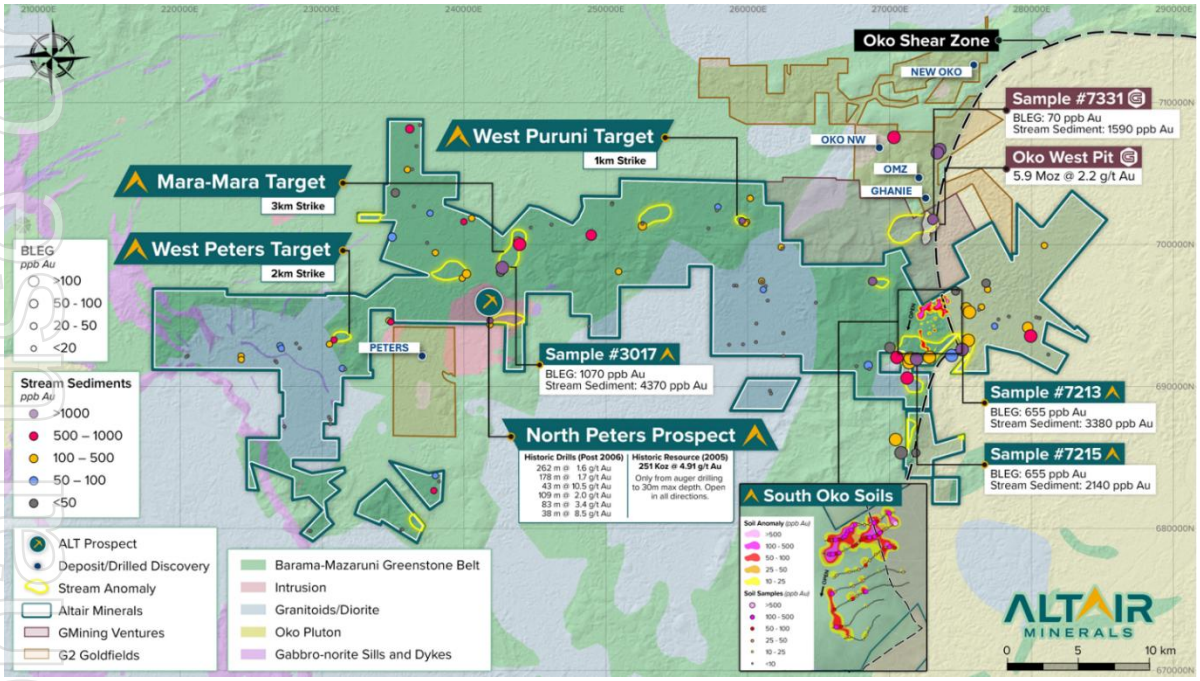


Figure 12: *Simplified geology plan view of the Greater Oko Project, with all stream sediment/BLEG assay data. The historic resource shown for North Peters is a foreign estimate (NI 43-101, 2005) and is not reported in accordance with the JORC Code. A Competent Person has not done sufficient work to classify the foreign estimate as Mineral Resources in accordance with the JORC Code, and it is uncertain that following evaluation and/or further exploration work the foreign estimate will be able to be reported as Mineral Resources in accordance with the JORC Code.*[1,3,13,14,27]

OLYMPIC DOMAIN PROJECT

The Olympic Domain Project comprises the Horse Well, Pernatty C and Lake Torrens projects within South Australia's Gawler Craton, a major IOCG province hosting Olympic Dam, Prominent Hill, Carrapateena and BHP's Oak Dam discovery.

The lithology and geology present within this region forms highly enriched and large IOCG bodies at significant depth – as seen by BHP's Oak Dam West where the high-grade core sits >1,000m depth (as seen by **AD23: 426m @ 3.04% Cu, 0.59g/t Au from 1,063m**).[21]

The Olympic Domain is renowned for massive, high-grade IOCG deposits buried at significant depths, making advanced geophysical tools like TEM in combination with AMT essential for success. Altair's thorough simulation study, combined with AMT and gravity data, has identified clear, untested targets that could rival the region's biggest discoveries. Previous drilling has already hit significant mineralisation near these targets which is hypothesized to be the peripheral of the core IOCG body. Altair is perfectly positioned to potentially unlock a world-class deposit, with Native Title Agreements in place and through its upcoming TEM survey and subsequent drill program.[29]

OLYMPIC DOMAIN UPDATE WITH BHP MATTER

During the year, Altair was notified of BHP's proposed use of part of the Olympic Domain project area for infrastructure associated with development of BHP's Oak Dam project. The Company retained external legal

advisers and continued to protect its exploration rights while seeking an outcome that preserves fair value for shareholders.[22,23]

Altair intends to follow-up on highly compelling and untested targets at its Olympic Domain Project in the near future, following either a commercial resolution or determination, which will determine the scale of the work programs. In any case, the Olympic Domain asset represents an exceptional discovery opportunity within a robust copper commodity market.

The Company is firmly of the opinion that the Olympic Domain project remains an exciting exploration opportunity which can unlock significant value for shareholders through progressive groundwork and negotiations. Hence, making it imperative for Altair to not have its exploration rights diminished or fair value impeded due to external parties so that it can realise the true value for this asset.

The exploration opportunity is underpinned by previous drilling conducted by Altair which has shown significant mineralised intercepts spanning over 8km distance, sitting on the peripherals of major untested conductive and phase anomalies[20,29,33,34,35]:

- HWDD005: **115m @ 0.68% CuEqi** from 1095m
- HWD1: **61m @ 0.35% CuEq** from 901m
- HWDD008: **115m @ 0.33% CuEq** from 1040m
- HWDD005W1: **70m @ 0.76% CuEq** from 962m

[1]*Based on Cu, Au, Ag spot prices (source: Kitco) dated 23rd January 2026. CuEq (%) = Cu (%) + Au (g/t) x 0.0138 x 0.849 + Ag (g/t) x 0.00025 x 0.853. The Company has confidence based on the mineralisation encountered to date, that there is reasonable potential for all metals included within the Copper Equivalent calculation to have commercial recoveries and subsequent sales. Cautionary Note: No metallurgical work or concentrate production has been undertaken from the Company's Olympic Domain Project, hence commercial recoveries and saleable assumptions for CuEq calculation are subject to a number of risks and uncertainties. – see references for full details*

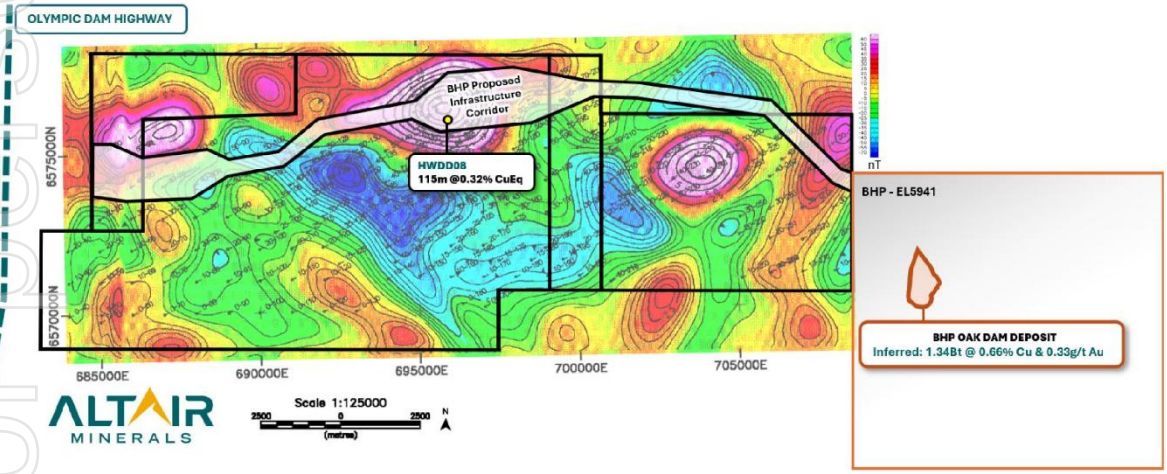


Figure 13: *Residual magnetics (Hanning residual, 60m height sensor) over the Olympic Domain Project, overlaid with BHP's proposed infrastructure corridor. Altair's ELs are shown in black, with the position of BHP's EL5941 and the relative location of the Oak Dam deposit in dark orange. Sourced from the Company's ASX announcement dated 27 August 2025; the CuEq grade shown for HWDD08 was calculated on 26 August 2025 metal prices (refer to the updated CuEq basis in the text below).*[38]

Within the backdrop of a strong copper market, Olympic Domain's location positions Altair in a Tier-1 strategic IOCG district with a robust foundation of copper and gold exploration results that outlines tremendous, untapped upside potential. Altair will continue to rigorously defend its rights and the fair value for Olympic Domain and will actively seek a mutually beneficial resolution.

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As at 30 June 2026, the matter remained unresolved. Altair remained open to a commercial resolution with BHP, with the next Wardens Court directions hearing scheduled for 19 October 2026. Further details are contained in the Company's ASX announcements dated 3 September 2025, 11 September 2025, 13 November 2025 and 25 February 2026.[22,23,36,39]

VENATICA PROJECT

The Venatica Project is a district-scale copper exploration opportunity located in the Apurimac region of southern Peru, positioned along the globally significant Andahuaylas-Yauri Porphyry Belt—host to some of the largest copper deposits in the world, including Las Bambas, Constancia, and Antapaccay. Strategically located just 60 km from Las Bambas, Venatica benefits from outstanding access to infrastructure, including sealed roads, power, and a pro-mining community built over more than a decade. The project covers key contact zones along the Andahuaylas-Yauri Batholith Intrusive—structural corridors that have consistently delivered >1Bt copper discoveries every ~60 km along strike. With confirmed surface mineralisation and multiple porphyry bodies already identified, Venatica offers a first-mover opportunity to unlock a potentially untapped northern extension of this world-class trend.[24]

As outlined in the Company's March and June 2025 quarterly reports, Altair completed extensive surface work programs across Venatica West, Irka NE and SW, and Venatica East, which collectively defined several copper-anomalous zones and confirmed the presence of porphyry-style mineralisation.

During the year, the Company continued its technical review and due-diligence assessment of the Venatica Project. As at 30 June 2026, Altair held 100% of the remaining 327km^2 of the project and an exclusive option to acquire an 80% interest in Irka Permit No. N010184917 (10km^2). Subsequent to year end, the due-diligence period for the proposed Irka acquisition was extended to end of September 2026, subject to completion of the remaining conditions.[36]

CORPORATE

On 27 April 2026, the Company announced a Premium Priced Placement to Endeavour Gold Corporation, a wholly owned subsidiary of Endeavour Mining plc (LSE:EDV, TSX:EDV, OTCQX:EDVMF), the largest gold producer in West Africa and a top-ten senior gold producer globally. The placement completed in two tranches, with Tranche 2 — comprising 258,264,364 fully paid ordinary shares at A$0.043 per share — completing on 22 June 2026. Combined, the two tranches raised A$28.2 million and resulted in Endeavour becoming a 9.90% shareholder in the Company, taking the Company's cash balance to $33.6 million as at 30 June 2026 (as reported in the Company's June 2026 Quarterly Activities Report), to fund the Company's multi-year exploration program across Greater Oko.[36,48]

On 22 June 2026, the Company announced the appointment of Dr Sonia Scarselli — Executive Vice President of Exploration and Growth at Endeavour Mining plc, and formerly Vice President of Exploration at BHP — as Specialist Advisor to the Board, nominated by Endeavour following completion of its placement. In conjunction with this appointment, Altair and Endeavour formed a joint Technical Committee, comprising representatives of both companies, to meet monthly to review exploration data, programs and targeting across the Company's project portfolio.[54]

On 1 June 2026, the Company announced the appointment of Mr Simon Bolster as Technical Advisor to the Greater Oko Project. Mr Bolster brings more than 30 years' experience in minerals exploration, specialising in regolith geochemistry and remote sensing, having held senior technical roles at Newmont, Normandy and Anglo American, and having co-founded Portable PPB, commercialisation of the CSIRO-invented detectORE™ gold assay technology. His appointment supports the Company's interpretation of the SOKO geochemical anomalies and refinement of priority drill targets ahead of drilling, and Altair intends to deploy detectORE™ technology across Greater Oko to enable rapid, data-driven exploration decision-making.[54]

Streamline Statement

The information in this report that relates to Exploration Results and the North Peters foreign estimate is extracted from the Company's ASX announcements referenced in this report, which are available to view at www.asx.com.au. The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements and, in the case of the foreign estimate, that the supporting information provided in the original market announcement continues to apply and has not materially changed. The Company confirms that the form and context in which the Competent Persons' findings are presented have not been materially modified from the original market announcements.

Proximity Statement

This report contains references to exploration results derived by other parties either nearby or proximate to the Greater Oko Project and includes references to topographical or geological similarities to that of the Company's project. It is important to note that such discoveries or geological similarities do not in any way guarantee that the Company will have any success or similar successes in delineating a JORC compliant Mineral Resource on the Greater Oko Project, if at all.

Forward Looking Statement

This report contains 'forward-looking information' that is based on the Company's expectations, estimates and projections as of the date on which the statements were made. This forward-looking information includes, among other things, statements with respect to the Company's business strategy, plans, development, objectives, performance, outlook, growth, cash flow, projections, targets and expectations, mineral reserves and resources, results of exploration and related expenses. Generally, this forward-looking information can be identified by the use of forward-looking terminology such as 'outlook', 'anticipate', 'project', 'target', 'potential', 'likely', 'believe', 'estimate', 'expect', 'intend', 'may', 'would', 'could', 'should', 'scheduled', 'will', 'plan', 'forecast', 'evolve' and similar expressions. Persons reading this report are cautioned that such statements are only predictions, and that the Company's actual future results or performance may be materially different. Forward-looking information is subject to known and unknown risks, uncertainties and other factors that may cause the Company's actual results, level of activity, performance or achievements to be materially different from those expressed or implied by such forward-looking information.

References

1. *Feasibility Study NI 43-101 Technical Report Oko West Project, Prepared for GMining Ventures, GMining Services Inc., 06th June 2025*
2. *https://www.miningweekly.com/article/g-mining-buys-reunions-guyana-project-2024-04-23*
3. *G2 Goldfields (TSX: GTWO) announcement dated 18th December 2025*
4. *TSX: GMIN Announcement dated 9th April 2026, "G Mining Ventures Announces Uniquely Synergistic Acquisition of G2 Goldfields"; takeover value of ~A$3 Billion as referenced in ALR Announcement dated 17th September 2026, "Altair Secures Critical Expansion to SOKO".*
5. *ALR Announcement dated 26th August 2025, "South Oko Geochemistry Confirms Oko West Look-Alike Target"*
6. *Reunion Gold Corp. announcement dated 12th August 2021*
7. *ALR Announcement dated 03rd September 2025, "Ex-Reunion Gold Team Joins & New Targets Defined"*
8. *ALR Announcement dated 22nd September 2025, "Largest Geochemical Program on Oko Shear Zone Commences"*
9. *G2 Goldfields (TSX: GTWO) announcement dated 15th July 2025*
10. *G2 Goldfields (TSX: GTWO) announcement dated 13th May 2025*
11. *G2 Goldfields (TSX: GTWO) announcement dated 9th June 2025*
12. *G2 Goldfields (TSX: GTWO) announcement dated 8th September 2025*
13. *ALR Announcement dated 05th August 2025, "Acquisition of Transformational Gold Project"*
14. *See supporting information regarding Listing Rule 5.12 on Appendix A of ALR Announcement dated 05th August 2025, "Acquisition of Transformational Gold Project" which continues to apply and has not materially changed*
15. *Reunion Gold: Investment Case, Valpal, 20th February 2024*
16. *TSX-V: GHRT, Market Capitalization based on 214M SOI and closing price of CAD$0.88 on 15th September 2026 and CAD to AUD conversion rate of 1.00, as referenced in ALR Announcement dated 17th September 2026.*

17. *TSX-V: FDR, Market Capitalization based on 115M SOI and closing price of CAD$6.07 on 15th September 2026 and CAD to AUD conversion rate of 1.00, as referenced in ALR Announcement dated 17th September 2026.*
18. *TSX-V: OMG, Market Capitalization based on 676M SOI and closing price of CAD$2.84 on 15th September 2026 and CAD to AUD conversion rate of 1.00, as referenced in ALR Announcement dated 17th September 2026.*
19. *Toroparu Gold Project, Corporate Presentation, Sandspring Resources Ltd., 2017*
20. *ASX: ALR Announcement dated 08th May 2023, "HWDD03 Technical Review"*
21. *ASX: BHP Announcement dated 27th August 2024, "BHP FY2024 Results Presentation".*
22. *ALR Announcement dated 03rd September 2025, "Olympic Domain Project Update - Announcement Clarification"*
23. *ALR Announcement dated 11th September 2025, "Olympic Domain Project Update with BHP"*
24. *ALR Announcement dated 04th February 2025, "Acquisition of High-Grade Venatica Copper Project"*
25. *ALR Announcement dated 08th January 2026, "North Peters High-Grade Intercepts of 89m @ 2.40g/t Au"*
26. *ALR Announcement dated 15th January 2026, "North Peters Uncovers Hits of 85m @ 4.81g/t Au"*
27. *ALR Announcement dated 26th November 2025, "17km of New Target Zones Identified at Greater Oko"*
28. *ALR Announcement dated 09th December 2025, "South Oko Structural Study Identifies Key Gold Zones"*
29. *ALR Announcement dated 25th June 2025, "Successful TEM Simulation at Olympic Domain Project"*
30. *Lacroix, B., et al., The Role of Polyphase Folding in the Distribution of Gold: Insights from the Guiana Shield, 12th Inter-Guiana Geological Conference, Georgetown, Guyana, 2022*
31. *Hainque, P.J., et al., Polyphase deformation and structural controls on Rhyacian gold mineralization at the Oko West deposit, Guyana., Journal of South American Earth Sciences 153, 2025*
32. *ALR Announcement dated 10th November 2025, "Firm Commitments Received for A$13M Institutional Placement"*
33. *ASX: ALR Announcement dated 13th January 2022, "Up to 10.85% Copper plus Gold intersected at Horse Well Prospect"*
34. *ASX: ALR Announcement dated 31st January 2023, "Significant assays at new Horse Well Fault Prospect"*
35. *CuEq (%) calculation based on current market prices for Gold (Au) and Silver (Ag) and Copper (Cu).*

***Price assumptions**: Gold = US $4,995/oz and Silver = US $99/oz and Copper = $5.78/lb sourced from Kitco based on the spot price dated 23rd January 2026.*

***Relative Recovery:** The relative recoveries were assumed from the metallurgical recovery data at Carrapateena, which is a deposit approximately 40km southwest, hosted on the same geological basin/formation and the same IOCG hydrothermal breccia deposit type. Based on the homogeneity of IOCG deposits in this region, and similarities in deposit type and mineralisation encountered at Altair's Olympic Domain Project to date, the Company has reasonable grounds to believe these assumptions are representative and can be achieved at Olympic Domain upon delineation of the IOCG body. This assumption was based on the following recoveries:*

Recovery for Copper = 83.2%

Recovery for Gold = 70.6% (yielding 0.849 Relative Recovery Au)

Recovery for Silver = 71.0% (yielding 0.853 Relative Recovery Ag)

***Calculation:** The formula used for a Copper Equivalent calculation was as follows:*

CuEq (%) = Cu (%) + Au Grade (g/t) x Price Conversion Factor x Relative Recovery Au + Ag Grade (g/t) x Price Conversion Factor x Relative Recovery Ag.

Hole No.	Cu Grade (%)	Au Grade (g/t)	Ag Grade (g/t)	Au (g/t) to Cu (%) Price Conversion	Ag (g/t) to Cu (%) Price Conversion	CuEq (%)
HWDD005	0.37	0.25	0.97	1.26	0.025	0.68
HWD1	0.29	0.03	0.88	1.26	0.025	0.35
HWDD08	0.27	0.05	0.35	1.26	0.025	0.33
HWDD005W1	0.30	0.36	1.84	1.26	0.025	0.76

***Table 2:** CuEq calculation and breakdown of grades for each hole at Olympic Domain.*

The Company has confidence based on the mineralisation encountered to date, that there is reasonable potential for all metals included within the Copper Equivalent calculation to have commercial recoveries and subsequent sales. No metallurgical work or concentrate production has been undertaken from the Company's Olympic Domain Project, hence commercial recoveries and saleable assumptions for CuEq calculation are subject to a number of risks and uncertainties.

36. *ALR Announcement dated 30th July 2026, "ALR June 2026 Quarterly Activities Report & Appendix 5B"*
37. *ALR Announcement dated 17th September 2026, "Altair Secures Critical Expansion to SOKO"*
38. *ALR Announcement dated 27th August 2025, "Olympic Domain Project Update with BHP"*
39. *ALR Announcement dated 13th November 2025, "Olympic Domain Project Update with BHP"*
40. *ALR Announcement dated 25th February 2026, "South Oko Returns High-Grade Gold up to 7g/t Au"*
41. *ALR Notice of General Meeting dated 5th August 2026 (released to ASX on 5th August 2026)*

42. *ALR Announcement dated 3rd September 2026, "Results of General Meeting"*
43. *ALR Announcement dated 14th October 2025, "Greater Oko Definitive Acquisition Agreement Signed"*
44. *ALR Announcement dated 18th May 2026, "SOKO returns 35g/t Au & Targets Strengthen into Drilling"*
45. *ALR Announcement dated 17th June 2026, "SOKO Auger Strengthens Geochemical Targets"*
46. *ALR Announcement dated 24th August 2026, "South Oko Delivers 10m @ 10.15g/t Au"*
47. *ALR Announcement dated 1st September 2026, "RC Drilling Underway at South Oko and North Peters"*
48. *ALR Announcements dated 27th April 2026, "$28 Million Premium Placement to Endeavour Mining" and 23rd June 2026, "Completion of Premium Priced Placement & Cleansing Notice"*
49. *ALR Announcement dated 26th March 2026, "South Oko Geophysics Define Shear Zone Drill Targets"*
50. *ALR Announcement dated 14th April 2026, "Inaugural 30,000m Drill Program Commences at Greater Oko"*
51. *S&P Dow Jones Indices announcement dated 4th September 2026, "S&P Dow Jones Indices Announces September 2026 Quarterly Rebalance of the S&P/ASX Indices" (released on the ASX platform under ALR)*
52. *ALR Announcement dated 16th July 2026, "Greater Oko Upscaled Exploration Plans"*
53. *ALR Announcement dated 10th August 2026, "Diamond Drilling Underway at North Peters"*
54. *ALR Announcements dated 1st June 2026, "Simon Bolster Appointed as Technical Advisor" and 22nd June 2026, "Sonia Scarselli Appointed as Specialist Advisor to Board"*
55. *ALR Announcements dated 18th August 2025, "Guyanese Mining Veteran to Lead Greater Oko", 10th September 2025, "World Class Exploration Team Formed & Fieldwork Imminent" and 22nd December 2025, "Altair appoints Rob Curtis to Board"*
56. *ALR Announcement dated 2nd April 2026, "South Oko Geochemistry Defines Two Major Targets"*
57. *NI 43-101 Technical Report for the 2025 Updated Mineral Resource Estimate for the Oko Gold Property, Prepared for G2 Goldfields Inc., Micon International, 24th April 2025*

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The Directors present their report, together with the financial statements, on the consolidated entity (referred to hereafter as the 'consolidated entity') consisting of Altair Minerals Limited (referred to hereafter as the 'Company' or 'parent entity') and the entities it controlled at the end of, or during, the year ended 30 June 2026.

Directors
Mr Mordechai Benedikt (Non-Executive Chairman)
Mr Bilal Ahmad (Non-Executive Director)
Mr Jamie Larmont (Non-Executive Director)
Mr Robert Curtis (Non-Executive Director) - appointed 22 December 2025

Principal activities
The principal activity of the consolidated entity during the year was the exploration for natural resources, including metals, precious metals, lithium, cobalt and minerals. There have been no significant changes in the nature of those activities during the period.

Dividends
There were no dividends paid, recommended or declared during the current or previous financial year.

Review of operations
Financial performance

For the year ended 30 June 2026, the loss before income taxes had increased by $3,712,097 to $4,810,120 (30 June 2025: $1,098,023).

Financial position

Net assets of the consolidated entity increased by $48,742,584 to $57,777,269 (30 June 2025: $9,034,685)

Refer to the detailed review of operations preceding this report for further information on the Consolidated entity’s activities.

Significant changes in the state of affairs
Below is a summary of the significant changes in the state of affairs during the financial year:

- On 5 August 2025, the Company entered into a binding heads of agreement with Adamantium Exploration Inc. (Adamantium or Vendor), the entity which holds 100% interest and rights to all the Permits comprising the Greater Oko Project (Project)(Earn-In Agreement). Pursuant to the Earn-In Agreement, subject to the satisfaction (or waiver) of the conditions precedent Altair has the right to earn up to a 70% interest in the issued share capital of a joint venture company (JVCo) which will hold 100% of the Project.
- The Company executed the Definitive Acquisition Agreement with Adamantium Exploration Inc. on 10 October 2025. The Definitive Acquisition Agreement outlines both stage payments and expenditure amounts required to be spent by the Company in order to earn up to its 70% interest in the permits (Refer to Note 4 for further details). The Company also agreed to issue 764,511,628 Class A Performance Rights (**Performance Rights**) to an elected consultant of the Vendor, upon Commencement and following shareholder approval. The Performance Rights were granted on 10 October 2025 (being the date of the Agreement) and have an expiry date which is 5-years from the date of issue, vesting upon the milestone that Altair has completed Stage 3 conditions, marking a partnership of over 3-years on the Project.
- The Company completed an equity offer of $3,261,697 (before costs) with an issue price of $0.004 (0.4 cents) per share. On 12 August 2025, the Company issued 250,000,000 shares with an issue price of $0.004 to raise $1,000,000 before costs. The remaining 565,424,418 shares and receipt of $2,261,698 was settled on 14 October 2025 following receipt of shareholder approval to be issued following shareholder approval sought at a general meeting held on 6 October 2025.
- On 27 August 2025, the Company announced that the Olympic Domain Project which adjoins BHP’s Oak Dam Deposit, and BHP has expressed intentions to use Altair’s project area for purposes of infrastructure and development of BHP’s Oak Dam Deposit.
- BHP have presented an offer to Altair, which the Company believes significantly undermines the value for its Olympic Domain Project. Altair subsequently provided a counteroffer, however, neither party could since reach an agreement.
- Altair will continue to defend the fair value of the Olympic Domain Project and ensure its exploration rights are not materially diminished. The matter concerning BHP's proposed use of the project area remains ongoing, with the next direction hearing scheduled for 19 October 2026.

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- On 10 November 2025 the Company announced that it had received firm and irrevocable commitments for a $13,000,000 (before costs) investor-led institutional placement with an issue price of A$0.016 per share. The Company completed the Placement on 14 November 2025 and issued 812,500,000 fully paid ordinary shares.
- On 15 December 2025 the Company issued a total of 180,000,000 performance rights to key consultants of the company. The performance rights will vest upon achievement of a 15 day Volume Weighted Average Price (VWAP) of $0.035 (90,000,000 Performance Rights) and $0.045 (90,000,000 Performance Rights). The Performance Rights were issued with an expiry date of 3 years from the date of issue.
- On 22 December 2025 Mr Robert Curtis was appointed as Non-executive Director. Mr Curtis has 30 years' experience in exploration, business development and investments within high performing teams at CRA/Rio Tinto, Oxiana, Oz Minerals and EMR Capital.
- On 27 April 2026 the Company announced it had received a binding commitment of $28,200,000 via a strategic placement to Endeavour Gold Corporation at an issue price of $0.043 per share. The company completed placement of Tranche 1 on 1st May 2026, issuing 398,000,000 fully paid ordinary shares. The company completed Tranche 2 on 22 June 2026, issuing 258,264,364 fully paid ordinary shares.
- On 1 June 2026 Mr Simon Bolster was appointed as Technical Advisor to the Greater Oko Project. Mr Bolster has over 30 years' experience in mineral exploration with specialist expertise in regolith geochemistry and remote sensing.

There were no other significant changes in the state of affairs of the consolidated entity during the financial year.

Matters subsequent to the end of the financial year

On 3 September 2026 shareholders approved the proposed issue of performance rights as partial consideration for the acquisition of the Irka Project. The Company is in the process of finalising the proposed acquisition and completion requirements.

On 17 September 2026 the Company announced that it had entered into a binding heads of agreement (**Agreement**) with Henry Alphonso, Lorenzo Alphonso, Clinton Alphonso, and Vincent Thakur (**collectively, Vendor Parties**), who hold a 100% interest and rights to Permits securing a critical expansion to South Oko ("SOKO"), expanding its landholding across this target by 29km2 ("**New Permits**").

Pursuant to the Agreement, the Company shall have the exclusive option to acquire a 100% interest in the Permits (**Option**), which upon exercise and satisfaction of the terms within the Earn-In Agreement between the Company and Adamantium Exploration Inc., the Company anticipates granting operational rights of New Permits to the Greater Oko Joint Venture Company (70% Altair, 30% Adamantium). Consideration for the Option is as follows:

1. **Signing Payment**

   The Company has made a signing fee payment of US $175,000 to the Vendor Parties to enter a 60-day due diligence period (**Execution**). Comprising of legal, technical and ownership due diligence over the New Permits, which the Company has already commenced.

2. **Completion Payment**

   Upon the Company's satisfaction of Due Diligence, the Company will pay the Vendor Parties a sum of US $1,075,000, to commence the initial 12-month Option period (**Commencement**) for New Permits.

3. **Option Retention Anniversary Payments**

   The Company can elect to retain its Option to all the New Permits up to 48-months, by making a total annual payment of US $650,000 on each following 12-month anniversary after Commencement.

4. **Option Exercise Payment**

   At any time within 48-months following Commencement, the Company may elect to Exercise its Option to the New Permits by making a total payment of US $4,500,000 to the Vendor Parties. Whereby, the Company will be granted the rights to have 100% beneficial interest and ownership to the New Permits.

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5. Commercial Production Payment

For Permits T-32/MP/000 and T-32/MP/001, the Company has agreed to grant a US $4/oz payment for each gold ounce produced within the confines of those two permits (T-32/MP/000 and T-32/MP/001) (**Production Payment**). The Production Payment is payable annually, commencing 12-months upon achieving commercial production within the confines of the two aforementioned permits.

No other matter or circumstance has arisen since 30 June 2026 that has significantly affected, or may significantly affect the consolidated entity's operations, the results of those operations, or the consolidated entity's state of affairs in future financial years.

Likely developments and expected results of operations
During the previous financial years, the Company has entered into agreements to acquire new projects and project rights and the success of the Company will depend on exploration activities proposed to be carried out on the current projects areas of interest which have been acquired or granted to the Consolidated entity.

The Company continues to review potential new opportunities, if the Directors are successful in acquiring new projects or entering into a joint venture, it is expected that part of the funding held by the Company may be directed to the purchase of that project and to the exploration and development plan for that project. It may be that additional cash will be required to fund any of these events should they eventuate. In that case the Directors will be required to review the funding options available to the Company.

Business risk management
The Company is committed to the effective management of risk to reduce uncertainty in the Company's business outcomes and to protect and enhance shareholder value. There are various risks that could have a material impact on the achievement of the Company's strategic objectives and future prospects.

Key risks and mitigation activities associated with the Company's objectives are set out below:

Exploration risk
The Company's projects are at various stages of exploration, and potential investors should understand that mineral exploration is a high-risk undertaking. There can be no assurance that exploration of these projects, or any other tenements that may be acquired in the future, will result in the discovery of an economic mineral deposit.

The future exploration activities of the Company may be affected by a range of factors including geological conditions, limitations on activities due to seasonal weather patterns, unanticipated operational and technical difficulties, industrial and environmental accidents, local title processes, changing government regulations and many other factors beyond the control of the Company.

In addition, the tenements forming the projects of the Company may include various restrictions excluding, limiting or imposing conditions upon the ability of the Company to conduct exploration activities. While the Company will formulate its exploration plans to accommodate and work within such access restrictions, there is no guarantee that the Company will be able to satisfy such conditions on commercially viable terms, or at all.

The Company uses a number of exploration techniques in order to reduce the level of exploration risks and continues to explore new and innovative technologies through its day to day operations.

Regulatory risk
The Company's mining and exploration activities are dependent upon the maintenance (including renewal) of the tenements in which the Company has or acquires an interest. Maintenance of the Company's tenements is dependent on, among other things, the Company's ability to meet the licence conditions imposed by relevant authorities. Although the Company has no reason to think that the tenements in which it currently has an interest will not be renewed, there is no assurance that such renewals will be given as a matter of course and there is no assurance that new conditions will not be imposed by the relevant authority or whether the Company will be able to meet the conditions of renewal on commercially reasonable terms, if at all.

The Company works with local government and mining departments to ensure it meets the required level of reporting requirements and to reduce any potential for breach of regulatory requirements.

Future funding risk
The Company has no operating revenue and is unlikely to generate any operating revenue in the foreseeable future. Exploration and development costs and pursuit of its business plan will use funds from the Company's current cash reserves and the amount raised under equity capital raisings.

The development of one or more of its projects may require the Company to raise capital in excess of the funds proposed to be raised under equity capital raisings.

Any additional equity financing may be dilutive to Shareholders, may be undertaken at lower prices than the then market price (or Offer Price) or may involve restrictive covenants which limit the Company's operations and business strategy. Debt financing, if available, may involve restrictions on financing and operating activities.

Although the Directors believe that additional capital can be obtained, no assurances can be made that appropriate capital or funding, if and when needed, will be available on terms favourable to the Company or at all. If the Company is unable to obtain additional financing as needed, it may be required to reduce the scope of its activities and this could have a material adverse effect on the Company's activities and could affect the Company's ability to continue as a going concern. The Company's funding requirements are reviewed on a regular basis in order to mitigate future funding risk.

Farm in and joint venture risk
The Company is party to joint venture arrangements with various projects. These joint venture arrangement and other farm-in arrangements are subject to conditions and expenditure requirements for the Company to achieve certain ownership percentage ownership of the relevant projects. The farm-in arrangements also give rise to joint ventures.

There is a risk that the Company will not meet the requirements (including in respect of expenditure) under the farm-in arrangements or that, even if such requirements are met, a commercially viable resource will not be located on the project. In addition, any joint venture arrangement will be subject to risks typically associated with arrangements of that kind, including but not limited to that either party may seek to terminate or withdraw from the arrangement or fail to meet their obligations thereunder. There is also the potential for disputes in respect of the obligations of the parties to the joint venture, as outlined in Note 7 of this financial report.

Environmental regulation
The consolidated entity holds participating interests in a number of exploration tenements. The various authorities granting such tenements require the tenement holder to comply with the terms of the grant of the tenement and all directions given to it under those terms of the tenement. To the best of the Directors' knowledge, the Group has adequate systems in place to ensure compliance with the requirements of all environmental legislation described above and are not aware of any breach of those requirements during the financial year and up to the date of the Directors' report.

Information on Directors

Name:	Mr Mordechai Benedikt
Title:	Non-Executive Chairman
Experience and expertise:	Mr Benedikt is an experienced businessman with an extensive background in food imports for over 12 years. He is very active in export trade from Australia to Asia, building a vast network overseas. More recently he has been actively involved in commercial property and substantial investments in the public sector. Mr Benedikt controls Jascot Rise Pty Ltd, a substantial shareholder in the Company.
Other current directorships:	None
Former directorships (last 3 years):	None
Interests in shares:	251,776,096 fully paid ordinary shares
Interests in options:	41,666,667 unlisted options

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Name:	Mr Bilal Ahmad
Title:	Non-Executive Director
Experience and expertise:	Mr Ahmad is an accomplished investor with an extensive 15-year track record of strategic investments in ASX-listed companies and private ventures. His focus spans the resources, technology, and life science sectors, where he has consistently deployed capital to support growth and innovation of emerging companies. Bilal holds a Bachelor of Medicine and a Bachelor of Surgery.
Other current directorships:	Critical Resources Limited (ASX:CRR) and Dalaroo Metals Limited (ASX:DAL)
Former directorships (last 3 years):	None
Interests in shares:	309,500,000 fully paid ordinary shares
Interests in options:	132,583,375 unlisted options

Name:	Mr Jamie Larmont
Title:	Non-Executive Director
Experience and expertise:	Mr Larmont is a seasoned mining professional and corporate strategy expert, boasting extensive experience in operational and project management while working for BHP and Rio Tinto for over a decade. He has a Bachelor of Engineering and a decade of hands-on experience, alongside his consultative work, Jamie brings a profound understanding of operational strategy, project value analysis, and corporate communication to his roles. Mr Larmont's work in the mining industry has consistently demonstrated a robust commitment to generating business value and astute leadership qualities with the ability to manage large operational teams.
Other current directorships:	None
Former directorships (last 3 years):	None
Interests in shares:	16,666,667 Fully paid ordinary shares
Interests in options:	8,333,333 unlisted options

Name:	Mr Robert Curtis (appointed 22 December 2025)
Title:	Non-Executive Director
Experience and expertise:	Mr Curtis is an Investment Director with EMR Capital and has more than 20 years of experience in exploration, mining, business development and resource sector investments. He has held technical, commercial and investment roles with leading resources organisations including Rio Tinto, Oxiana and OZ Minerals. Mr Curtis has extensive experience assessing and executing resource sector investments across a range of commodities and jurisdictions. He holds a Bachelor of Applied Science (Geology) with First Class Honours from the University of Ballarat.
Other current directorships:	Corazon Mining Limited (ASX: CZN)
Former directorships (last 3 years):	None
Interests in shares:	3,125,000 fully paid ordinary shares
Interests in options:	Nil

'Other current directorships' quoted above are current directorships for listed entities only and excludes directorships of all other types of entities, unless otherwise stated.

'Former directorships (last 3 years)' quoted above are directorships held in the last 3 years for listed entities only and excludes directorships of all other types of entities, unless otherwise stated.

Chief Executive Officer

Mr Faheem Ahmed

Mr Ahmed holds a Bachelor of Engineering and Bachelor of Project Management and has over 10 years of experience in project evaluation, asset management, data analysis, lifecycle cost analysis and risk modelling including projects in the fields of infrastructure, mining, health and transport.

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Company secretary

Mr Justin Mouchacca, CA FGIA

Mr Mouchacca is a Chartered Accountant and Fellow of the Governance Institute of Australia with over 17 years' experience in public company responsibilities including statutory, corporate governance and financial reporting requirements. Since July 2019, Mr Mouchacca has been principal of JM Corporate Services and has been appointed Company Secretary and Chief Financial Officer for a number of entities listed on the ASX and unlisted public companies.

Meetings of Directors
The number of meetings of the Company's Board of Directors ('the Board') held during the year ended 30 June 2026, and the number of meetings attended by each Director were:

	Full Board	
	Attended	Held
Mordechai Benedikt	4	4
Bilal Ahmad	4	4
Jamie Larmont	4	4
Robert Curtis *	3	3

Held: represents the number of meetings held during the time the Director held office.

* Appointed 22 December 2025

Remuneration report (audited)
The remuneration report details the key management personnel remuneration arrangements for the consolidated entity, in accordance with the requirements of the Corporations Act 2001 and its Regulations.

Key management personnel are those persons having authority and responsibility for planning, directing and controlling the activities of the entity, directly or indirectly, including all Directors.

The remuneration report is set out under the following main headings:
- Principles used to determine the nature and amount of remuneration
- Details of remuneration
- Service agreements
- Share-based compensation
- Additional information
- Additional disclosures relating to key management personnel

Principles used to determine the nature and amount of remuneration
The objective of the consolidated entity's executive reward framework is to ensure reward for performance is competitive and appropriate for the results delivered. The framework aligns executive reward with the achievement of strategic objectives and the creation of value for shareholders, and it is considered to conform to the market best practice for the delivery of reward. The Board of Directors ('the Board') ensures that executive reward satisfies the following key criteria for good reward governance practices:
- competitiveness and reasonableness
- acceptability to shareholders
- performance linkage / alignment of executive compensation
- transparency

The Board is responsible for determining and reviewing remuneration arrangements for its directors and executives. The performance of the company depends on the quality of its directors and executives. The remuneration philosophy is to attract, motivate and retain high performance and high quality personnel.

The Board has structured an executive remuneration framework that is market competitive and complementary to the reward strategy of the company.

The reward framework is designed to align executive reward to shareholders' interests. The Board have considered that it should seek to enhance shareholders' interests by:

- having financial performance as a core component of plan design
- focusing on sustained growth in shareholder wealth and growth in share price and delivering constant or increasing return on assets as well as focusing the executive on key non-financial drivers of value

In accordance with best practice corporate governance, the structure of non-executive Director and executive Director remuneration is separate.

Non-executive Directors remuneration
Fees and payments to non-executive directors reflect the demands and responsibilities of their role. Non-executive directors' fees and payments are reviewed annually by the Board as a whole. The chairman's fees are determined independently to the fees of other non-executive directors based on comparative roles in the external market. The chairman is not present at any discussions relating to the determination of his own remuneration.

ASX listing rules require the aggregate non-executive directors remuneration be determined periodically by a general meeting. The most recent determination was at a General Meeting of shareholders held on 19 June 2026, where the shareholders approved an aggregate remuneration of $500,000.

Executive remuneration
The company aims to reward executives with a level and mix of remuneration based on their position and responsibility, which has both fixed and variable components.

The executive remuneration and reward framework generally has two components:

- base pay and non-monetary benefits
- share-based payments

The combination of these comprises the executive's total remuneration.

Fixed remuneration, consisting of base salary, and non-monetary benefits, are reviewed annually by the Board, predominantly non-executive Director, based on individual and business unit performance, the overall performance of the consolidated entity and comparable market remunerations.

The long-term incentives ('LTI') include share-based payments.

The Company did not use any external remuneration consultants during the financial year.

Consolidated entity performance and link to remuneration
The remuneration of directors and executives are not linked to the performance, share price or earnings of the consolidated entity.

Details of remuneration

Amounts of remuneration
Details of the remuneration of key management personnel of the consolidated entity are set out in the following tables.

The key management personnel of the consolidated entity consisted of the following Directors and Chief Executive Officer of Altair Minerals Limited:

- Mr Mordechai Benedikt (Non-Executive Chairman)
- Mr Faheem Ahmed (Chief Executive Officer)
- Mr Bilal Ahmad (Non-Executive Director)
- Mr Jamie Larmont (Non-Executive Director)
- Mr Robert Curtis (Non-Executive Director) - appointed 22 December 2025

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	Short-term benefits			Post-employment benefits	Long-term benefits	Share-based payments	
2026	Cash salary and fees $	Consulting fees $	Non-monetary $	Super-annuation $	Long service leave $	Equity-settled $	Total $
Non-Executive Directors:							
Mordechai Benedikt	72,000	-	-	-	-	-	72,000
Bilal Ahmad	48,000	-	-	5,760	-	-	53,760
Jamie Larmont	48,000	-	-	5,760	-	-	53,760
Robert Curtis*	25,161	32,500	-	6,919	-	-	64,580
Other Key Management Personnel:							
Faheem Ahmed **	276,280	-	-	29,554	-	911,500	1,217,334
	469,441	32,500	-	47,993	-	911,500	1,461,434

* Appointed on 22 December 2025
** Faheem Ahmed received his Chief Executive Officer fees through an associated entity, 952i Capital Pty Ltd

	Short-term benefits			Post-employment benefits	Long-term benefits	Share-based payments	
2025	Cash salary and fees $	Cash bonus $	Non-monetary $	Super-annuation $	Long service leave $	Equity-settled $	Total $
Non-Executive Directors:							
Bilal Ahmad *	8,000	-	-	-	-	-	8,000
Jamie Larmont	48,000	-	-	5,280	-	-	53,280
Mordechai Benedikt	72,000	-	-	-	-	-	72,000
Nochum Labkowski **	40,000	-	-	-	-	-	40,000
Other Key Management Personnel:							
Faheem Ahmed ***	180,000	-	-	19,800	-	-	199,800
	348,000	-	-	25,080	-	-	373,080

* Appointed on 28 April 2025
** Resigned on 28 April 2025
*** Faheem Ahmed received his Chief Executive Officer fees through an associated entity, 952i Capital Pty Ltd

The proportion of remuneration linked to performance and the fixed proportion are as follows:

	Fixed remuneration		At risk - STI		At risk - LTI	
Name	2026	2025	2026	2025	2026	2025
Directors:						
Mordechai Benedikt	100%	100%	-	-	-	-
Nachum Labkowski	-	100%	-	-	-	-
Bilal Ahmad	100%	100%	-	-	-	-
Jamie Larmont	100%	100%	-	-	-	-
Robert Curtis	100%	-	-	-	-	-
Other Key Management Personnel:						
Faheem Ahmed	25%	100%	-	-	75%	-

Service agreements
Remuneration and other terms of employment for key management personnel are formalised in service agreements. Details of these agreements are as follows:

Name:	Faheem Ahmed
Title:	Chief Executive Officer
Agreement commenced:	21 March 2024
Term of agreement:	Termination clause of 3 months notice by either party
Details:	Mr Faheem Ahmed was remunerated at $331,000 per annum (inclusive of superannuation) from 1 September 2025. Prior remuneration was $180,000 per annum (exclusive of superannuation)

Key management personnel have no entitlement to termination payments in the event of removal for misconduct.

Share-based compensation

Issue of Shares
There were no shares issued to Directors and other key management personnel as part of compensation during the year ended 30 June 2026.

Options
There were no options over ordinary shares issued to Directors and other key management personnel as part of compensation that were outstanding as at 30 June 2026.

Performance rights
During the year 40,000,000 performance rights were granted to Mr Faheem Ahmed (held indirectly through 952i Capital Pty Ltd) under the Company's Employee Incentive plan. The performance rights were issued with the following vesting conditions and expire on 15 December 2028:

- 20,000,000 Performance Rights with a vesting condition of the Company achieving a $0.035 Volume Weighted Average Price (**VWAP**) of Shares over the previous 15 trading days and expiring 3 years from the date of issue (**Class A rights**); and

- 20,000,000 Performance Rights with a vesting condition of the Company achieving a $0.045 Volume Weighted Average Price (**VWAP**) of Shares over the previous 15 trading days and expiring 3 years from the date of issue (**Class B rights**).

The terms and conditions of each grant of performance rights over ordinary shares affecting remuneration of Directors and other key management personnel in this financial year or future reporting years are as follows:

Grant date	Expiry date	Share price hurdle for vesting	Fair value per right at grant date
15 December 2025	15 December 2028	15 day VWAP of $0.035	$0.023
15 December 2025	15 December 2028	15 day VWAP of $0.045	$0.023

Performance rights granted carry no dividend or voting rights.

Details of performance rights over ordinary shares granted, vested and lapsed for Directors and other key management personnel as part of compensation during the year ended 30 June 2026 are set out below:

Name	Grant date	Number of rights granted	Value of rights granted $	Value of rights vested $	Number of rights lapsed	Value of rights lapsed $
Faheem Ahmed	15/12/2025	40,000,000	911,500	911,500	-	-

Additional information

The earnings of the consolidated entity for the five years to 30 June 2026 are summarised below:

	2026 $	2025 $	2024 $	2023 $	2022 $
Revenue	213,367	10,751	10,796	5,703	12,331
Net (loss) before income tax	(4,810,120)	(1,098,023)	(3,262,569)	(3,647,329)	(2,827,947)
Net (loss) after income tax	(4,810,120)	(1,098,023)	(3,262,569)	(3,647,329)	(2,827,947)

The factors that are considered to affect total shareholders return ('TSR') are summarised below:

	2026	2025	2024	2023	2022
Share price at start of financial year ($)	0.002	0.004	0.003	0.007	0.016
Share price at end of financial year ($)	0.032	0.002	0.004	0.003	0.007
Basic earnings per share (cents per share)	(0.087)	(0.026)	(0.115)	(0.210)	(0.198)

Additional disclosures relating to key management personnel

Share holding

The number of shares in the Company held during the financial year by each Director and other members of key management personnel of the consolidated entity, including their personally related parties, is set out below:

	Balance at the start of the year	Received as part of remuneration	On-market acquisition/ participation in capital raisings	Other	Balance at the end of the year
Ordinary shares					
Mordechai Benedikt	245,526,096	-	6,250,000	-	251,776,096
Bilal Ahmad	266,000,000	-	43,500,000	-	309,500,000
Jamie Larmont	16,666,667	-	-	-	16,666,667
Faheem Ahmed	27,833,333	-	-	-	27,833,333
Robert Curtis *	-	-	-	3,125,000	3,125,000
	556,026,096	-	49,750,000	3,125,000	608,901,096

* Robert Curtis appointed 22 December 2025 holding movement 'other' is initial balance when appointed.

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Option holding
The number of options over ordinary shares in the Company held during the financial year by each Director and other members of key management personnel of the consolidated entity, including their personally related parties, is set out below:

	Balance at the start of the year	Granted	Disposed / expired	Other / Appointed / (Resigned)	Balance at the end of the year
Options over ordinary shares					
Mordechai Benedikt	41,666,667	-	-	-	41,666,667
Bilal Ahmad	132,583,375	-	-	-	132,583,375
Jamie Larmont	8,333,333	-	-	-	8,333,333
Faheem Ahmed	10,416,666	-	-	-	10,416,666
Robert Curtis *	-	-	-	-	-
	193,000,041	-	-	-	193,000,041

* Robert Curtis appointed 22 December 2025 holding movement 'other' is initial balance when appointed.

Performance rights holding
The number of performance rights over ordinary shares in the Company held during the financial year by each Director and other members of key management personnel of the consolidated entity, including their personally related parties, is set out below:

	Balance at the start of the year	Granted	Vested	Expired/ forfeited/ other	Balance at the end of the year
Performance rights over ordinary shares					
Faheem Ahmed	-	40,000,000	-	-	40,000,000
	-	40,000,000	-	-	40,000,000

Loans to key management personnel and their related parties
There were no loans to Key Management Personnel at any time during the financial year (2025: Nil).

Other transactions with key management personnel and their related parties
There were no transactions with key management personnel and their related parties.

There were no other transactions with key management personnel and their related parties.

This concludes the remuneration report, which has been audited.

Shares under option
Unissued ordinary shares of Altair Minerals Limited under option at the date of this report are as follows:

Grant date	Expiry date	Exercise price	Number under option
19 February 2024	19 February 2027	$0.003	625,000,000
16 May 2024	15 May 2027	$0.003	354,166,666
			979,166,666

No person entitled to exercise the options had or has any right by virtue of the option to participate in any share issue of the Company or of any other body corporate.

Shares issued on the exercise of options
There were no ordinary shares of Altair Minerals Limited issued on the exercise of options during the year ended 30 June 2026 and up to the date of this report.

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Shares under performance rights
Unissued ordinary shares of Altair Minerals Limited under performance rights at the date of this report are as follows:

Grant date	Expiry date	Exercise price	Number under option
21 July 2023	21 July 2027	-	125,000,000
14 October 2025	14 November 2030	-	764,511,628
15 December 2025	15 December 2028	-	180,000,000
			1,069,511,628

Shares issued on the exercise of performance rights
There were no ordinary shares of Altair Minerals Limited issued on the exercise of performance rights during the year ended 30 June 2026 and up to the date of this report.

Indemnity and insurance of officers
The consolidated entity has agreed to indemnify all the directors of the consolidated entity for any liabilities to another person (other than the consolidated entity or related body corporate) that may arise from their position as directors of the consolidated entity, except where the liability arises out of conduct involving a lack of good faith.

During the financial year, the consolidated entity paid a premium in respect of a contract to insure the directors and executives of the consolidated entity against a liability to the extent permitted by the Corporations Act 2001. The contract of insurance prohibits disclosure of the nature of the liability and the amount of the premium.

Indemnity and insurance of auditor
The Consolidated entity has not, during or since the end of the financial year, indemnified or agreed to indemnify the auditor of the Consolidated entity or any related entity against a liability incurred by the auditor.

During the financial year, the Consolidated entity has not paid a premium in respect of a contract to insure the auditor of the Consolidated entity or any related entity.

Proceedings on behalf of the consolidated entity
No person has applied to the Court under section 237 of the Corporations Act 2001 for leave to bring proceedings on behalf of the consolidated entity, or to intervene in any proceedings to which the consolidated entity is a party for the purpose of taking responsibility on behalf of the consolidated entity for all or part of those proceedings.

Non-audit services
There were no non-audit services provided during the financial year by the auditor.

Auditor's independence declaration
A copy of the auditor's independence declaration as required under section 307C of the Corporations Act 2001 is set out immediately after this Directors' report.

Auditor
William Buck Audit (Vic) Pty Ltd continues in office in accordance with section 327 of the Corporations Act 2001.

Rounding of amounts
Altair Minerals Limited is a type of Company that is referred to in ASIC Corporations (Rounding in Financial/Directors' Reports) Instrument 2016/191 and therefore the amounts contained in this report and in the financial report have been rounded to the nearest dollar.

Lodged by Online

This report is made in accordance with a resolution of Directors, pursuant to section 298(2)(a) of the Corporations Act 2001.

On behalf of the Directors



Mordechai Benedikt
Non-executive Chairman

30 September 2026

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William Buck
ACCOUNTANTS & ADVISORS

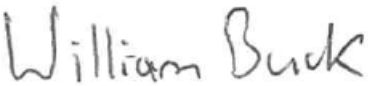
Lead Auditor's Independence Declaration under Section 307C of the Corporations Act 2001

To the directors of Altair Minerals Limited

As lead auditor for the audit of the financial report of Altair Minerals Limited for the year ended 30 June 2026, I declare that, to the best of my knowledge and belief, there have been:

- no contraventions of the auditor independence requirements as set out in the *Corporations Act 2001* in relation to the audit; and
- no contraventions of any applicable code of professional conduct in relation to the audit.

This declaration is in respect of Altair Minerals Limited and the entities it controlled during the year.



William Buck Audit (Vic) Pty Ltd
ABN 59 116 151 136



R. P. Burt
Director
Melbourne, 30 September 2026

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Altair Minerals Limited
Statement of profit or loss and other comprehensive income
For the year ended 30 June 2026

	Note	Consolidated 2026 $	Consolidated 2025 $
Income			
Interest income		158,412	10,751
Foreign exchange gain on currency		54,955	-
		213,367	10,751
Expenses			
Employment expenses	5	(492,601)	(395,806)
Corporate expenses		(297,471)	(540,967)
Impairment of exploration and evaluation costs	6	(131,667)	(172,001)
Share based payments expense		(4,101,748)	-
Loss before income tax expense		(4,810,120)	(1,098,023)
Income tax expense		-	-
Loss after income tax expense for the year attributable to the owners of Altair Minerals Limited		(4,810,120)	(1,098,023)
Other comprehensive income for the year, net of tax		-	-
Total comprehensive loss for the year attributable to the owners of Altair Minerals Limited		(4,810,120)	(1,098,023)
		Cents	**Cents**
Basic earnings per share	20	(0.087)	(0.026)
Diluted earnings per share	20	(0.087)	(0.026)

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The above statement of profit or loss and other comprehensive income should be read in conjunction with the accompanying notes

Altair Minerals Limited
Statement of financial position
As at 30 June 2026

	Note	Consolidated 2026 $	Consolidated 2025 $
Assets			
Current assets			
Cash and cash equivalents		33,701,970	97,085
Other receivables		290,932	18,287
Prepayments		26,931	31,156
Total current assets		34,019,833	146,528
Non-current assets			
Exploration and evaluation	6	24,809,780	9,142,123
Total non-current assets		24,809,780	9,142,123
Total assets		58,829,613	9,288,651
Liabilities			
Current liabilities			
Trade and other payables	7	1,052,344	253,966
Total current liabilities		1,052,344	253,966
Total liabilities		1,052,344	253,966
Net assets		57,777,269	9,034,685
Equity			
Issued capital	8	68,697,890	26,893,761
Share based payments reserve	21	11,998,575	250,000
Accumulated losses		(22,919,196)	(18,109,076)
Total equity		57,777,269	9,034,685

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The above statement of financial position should be read in conjunction with the accompanying notes

Altair Minerals Limited
Statement of changes in equity
For the year ended 30 June 2026

Consolidated	Issued capital $	Reserve $	Accumulated losses $	Total equity $
Balance at 1 July 2024	26,892,094	485,000	(17,246,053)	10,131,041
Loss after income tax expense for the year	-	-	(1,098,023)	(1,098,023)
Other comprehensive income for the year, net of tax	-	-	-	-
Total comprehensive loss for the year	-	-	(1,098,023)	(1,098,023)
Transactions with owners in their capacity as owners:				
Expiry of options	-	(235,000)	235,000	-
Exercise of options	1,667	-	-	1,667
Balance at 30 June 2025	26,893,761	250,000	(18,109,076)	9,034,685

Consolidated	Issued capital $	Reserve $	Accumulated losses $	Total equity $
Balance at 1 July 2025	26,893,761	250,000	(18,109,076)	9,034,685
Loss after income tax expense for the year	-	-	(4,810,120)	(4,810,120)
Other comprehensive income for the year, net of tax	-	-	-	-
Total comprehensive loss for the year	-	-	(4,810,120)	(4,810,120)
Issue of ordinary shares, net of transaction costs	41,804,129	-	-	41,804,129
Vesting charge of share based payments (Note 22)	-	4,101,749	-	4,101,749
Fair value amount for tenement acquisitions (Note 22)	-	7,646,826	-	7,646,826
Balance at 30 June 2026	68,697,890	11,998,575	(22,919,196)	57,777,269

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The above statement of changes in equity should be read in conjunction with the accompanying notes

Altair Minerals Limited
Statement of cash flows
For the year ended 30 June 2026

	Note	Consolidated 2026 $	Consolidated 2025 $
Cash flows from operating activities			
Payments to suppliers & employees		(939,102)	(827,035)
Interest received		158,412	10,751
Net cash used in operating activities	19	(780,690)	(816,284)
Cash flows from investing activities			
Payments for exploration and evaluation costs	6	(8,151,604)	(1,062,586)
Net cash used in investing activities		(8,151,604)	(1,062,586)
Cash flows from financing activities			
Proceeds from issue of shares		44,495,321	1,667
Share issue transaction costs		(1,958,142)	-
Net cash from financing activities		42,537,179	1,667
Net Increase/(decrease) in cash and cash equivalents		33,604,885	(1,877,203)
Cash and cash equivalents at the beginning of the financial year		97,085	1,974,288
Cash and cash equivalents at the end of the financial year		33,701,970	97,085

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The above statement of cash flows should be read in conjunction with the accompanying notes

Note 1. General information

The financial statements cover Altair Minerals Limited as a consolidated entity consisting of Altair Minerals Limited and the entities it controlled at the end of, or during, the year. The financial statements are presented in Australian dollars, which is Altair Minerals Limited's functional and presentation currency.

Altair Minerals Limited is a listed public Company limited by shares, incorporated and domiciled in Australia. Its registered office and principal place of business is:

Level 21, 459 Collins Street
Melbourne, VIC 3000
Ph: (03) 8630 3321

A description of the nature of the consolidated entity's operations and its principal activities are included in the Directors' report, which is not part of the financial statements.

The financial statements were authorised for issue, in accordance with a resolution of Directors, on 30 September 2026. The Directors have the power to amend and reissue the financial statements.

Note 2. Material accounting policy information

The accounting policies that are material to the consolidated entity are set out either in the respective notes or below. The accounting policies adopted are consistent with those of the previous financial year, unless otherwise stated. Material account policy information has also been included within the respective notes to which these policies are applicable. Refer to the respective notes for further details.

Basis of preparation

These general purpose financial statements have been prepared in accordance with Australian Accounting Standards and Interpretations issued by the Australian Accounting Standards Board ('AASB') and the Corporations Act 2001, as appropriate for for-profit oriented entities. These financial statements also comply with IFRS Accounting Standards as issued by the International Accounting Standards Board ('IASB').

Historical cost convention
The financial statements have been prepared under the historical cost convention.

Critical accounting estimates
The preparation of the financial statements requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying the consolidated entity's accounting policies. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the financial statements, are disclosed in note 3.

Parent entity information

In accordance with the Corporations Act 2001, these financial statements present the results of the consolidated entity only. Supplementary information about the parent entity is disclosed in note 16.

Principles of consolidation

The consolidated financial statements incorporate the assets and liabilities of all subsidiaries of Altair Minerals Limited ('Company' or 'parent entity') as at 30 June 2026 and the results of all subsidiaries for the year then ended. Altair Minerals Limited and its subsidiaries together are referred to in these financial statements as the 'consolidated entity'.

Subsidiaries are all those entities over which the consolidated entity has control. The consolidated entity controls an entity when the consolidated entity is exposed to, or has rights to, variable returns from its involvement with the entity and has the ability to affect those returns through its power to direct the activities of the entity. Subsidiaries are fully consolidated from the date on which control is transferred to the consolidated entity. They are de-consolidated from the date that control ceases.

Intercompany transactions, balances and unrealised gains on transactions between entities in the consolidated entity are eliminated. Unrealised losses are also eliminated unless the transaction provides evidence of the impairment of the asset transferred. Accounting policies of subsidiaries have been changed where necessary to ensure consistency with the policies adopted by the consolidated entity.

Note 2. Material accounting policy information (continued)

The acquisition of subsidiaries is accounted for using the acquisition method of accounting. A change in ownership interest, without the loss of control, is accounted for as an equity transaction, where the difference between the consideration transferred and the book value of the share of the non-controlling interest acquired is recognised directly in equity attributable to the parent.

Where the consolidated entity loses control over a subsidiary, it derecognises the assets including goodwill, liabilities and non-controlling interest in the subsidiary together with any cumulative translation differences recognised in equity. The consolidated entity recognises the fair value of the consideration received and the fair value of any investment retained together with any gain or loss in profit or loss.

Foreign currency translation
The financial statements are presented in Australian dollars, which is Altair Minerals Limited's functional and presentation currency.

Foreign currency transactions
Foreign currency transactions are translated into Australian dollars using the exchange rates prevailing at the dates of the transactions. Foreign exchange gains and losses resulting from the settlement of such transactions and from the translation at financial year-end exchange rates of monetary assets and liabilities denominated in foreign currencies are recognised in profit or loss.

Interest income
Interest income is recognised as interest accrues using the effective interest method.

New Accounting Standards and Interpretations not yet mandatory or early adopted
Australian Accounting Standards and Interpretations that have recently been issued or amended but are not yet mandatory, have not been early adopted by the consolidated entity for the annual reporting period ended 30 June 2026. The consolidated entity has not yet assessed the impact of these new or amended Accounting Standards and Interpretations.

AASB 18 Presentation and Disclosure in Financial Statements
This standard is applicable to annual reporting periods beginning on or after 1 January 2027 and early adoption is permitted. The standard replaces IAS 1 'Presentation of Financial Statements', with many of the original disclosure requirements retained and there will be no impact on the recognition and measurement of items in the financial statements. But the standard will affect presentation and disclosure in the financial statements, including introducing five categories in the statement of profit or loss and other comprehensive income: operating, investing, financing, income taxes and discontinued operations. The standard introduces two mandatory sub-totals in the statement: 'Operating profit' and 'Profit before financing and income taxes'. There are also new disclosure requirements for 'management-defined performance measures', such as earnings before interest, taxes, depreciation and amortisation ('EBITDA') or 'adjusted profit'. The standard provides enhanced guidance on grouping of information (aggregation and disaggregation), including whether to present this information in the primary financial statements or in the notes. The consolidated entity will adopt this standard from 1 July 2027 and it is expected that there will be a significant change to the layout of the statement of profit or loss and other comprehensive income.

Note 3. Critical accounting judgements, estimates and assumptions

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the reported amounts in the financial statements. Management continually evaluates its judgements and estimates in relation to assets, liabilities, contingent liabilities, revenue and expenses. Management bases its judgements, estimates and assumptions on historical experience and on other various factors, including expectations of future events, management believes to be reasonable under the circumstances. The resulting accounting judgements and estimates will seldom equal the related actual results. The judgements, estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities (refer to the respective notes) within the next financial year are discussed below.

Note 3. Critical accounting judgements, estimates and assumptions (continued)

Share-based payment transactions
The Company measures the cost of equity-settled transactions with employees, consultants and suppliers by reference to the fair value of the equity instruments at the date at which they are granted. The fair value is determined by using the Black Scholes model taking into account the terms and conditions upon which the instruments were granted. A significant judgement comes from the expected price volatility of the underlying share. The accounting estimates and assumptions relating to equity-settled share-based payments would have no impact on the carrying amounts of assets and liabilities within the next annual reporting period but may impact profit or loss and equity.

Farm-in agreements
The Group has entered into farm-in arrangement in relation to certain exploration and evaluation assets. Accounting for these arrangements requires judgement in determining the point at which an interest in the underlying asset is earned, the appropriate classification of expenditure incurred, and whether the arrangement is within the scope of AASB 6, AASB 11 or other relevant standards. These judgements affect the timing and amount of assets, expenses and any interests recognised in the financial statements.

Recovery of deferred tax assets
Deferred tax assets are recognised for deductible temporary differences only if the consolidated entity considers it is probable that future taxable amounts will be available to utilise those temporary differences and carry forward tax losses.

Exploration and evaluation costs
Exploration and evaluation costs have been capitalised on the basis that the consolidated entity will commence commercial production in the future, from which time the costs will be amortised in proportion to the depletion of the mineral resources. Key judgements are applied in considering costs to be capitalised which includes determining expenditures directly related to these activities and allocating overheads between those that are expensed and capitalised. In addition, costs are only capitalised that are expected to be recovered either through successful development or sale of the relevant mining interest. Factors that could impact the future commercial production at the mine include the level of reserves and resources, future technology changes, which could impact the cost of mining, future legal changes and changes in commodity prices. To the extent that capitalised costs are determined not to be recoverable in the future, they will be written off in the period in which this determination is made.

Impairment of exploration and evaluation costs
The consolidated entity assesses impairment of exploration and evaluation costs at each reporting date by evaluating conditions specific to Altair Minerals and to the particular asset that may lead to impairment. If an impairment trigger exists, the recoverable amount of the asset is determined. This involves fair value less costs of disposal or value-in-use calculations, which incorporate a number of key estimates and assumptions.

At 30 June 2026, the consolidated entity impaired the carrying value of its exploration and evaluation costs by $131,667 (2025: $172,001).

Note 4. Operating segments

Identification of reportable operating segments
The Consolidated entity has identified its operating segments based on the investment decisions of the Board of Directors and used by the Chief Operating Decision Makers (‘CODM”), being the Board of Directors, in assessing performance and in determining the allocation of resources. The Consolidated entity operates in one segment being the evaluation and exploration of resources for mineral deposits.

Note 4. Operating segments (continued)

Geographical information

	Geographical non-current assets	
	2026	2025
	$	$
Australia	8,983,077	8,745,235
Guyana	15,266,577	-
Other	560,126	396,888
	24,809,780	9,142,123

The geographical non-current assets above are exclusive of, where applicable, financial instruments, deferred tax assets, post-employment benefits assets and rights under insurance contracts.

Accounting policy for operating segments
Operating segments are presented using the 'management approach', where the information presented is on the same basis as the internal reports provided to the CODM. The CODM is responsible for the allocation of resources to operating segments and assessing their performance.

Note 5. Employment expenses

	Consolidated	
	2026	2025
	$	$
Director fees	444,441	368,636
Superannuation expense	48,160	27,170
	492,601	395,806

Note 6. Non-current assets - exploration and evaluation

	Consolidated	
	2026	2025
	$	$
Exploration and evaluation assets	24,809,780	9,142,123

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Note 6. Non-current assets - exploration and evaluation (continued)

Reconciliations
Reconciliations of the written down values at the beginning and end of the current and previous financial year are set out below:

Consolidated	Capitalised exploration and evaluation expenditure $
Balance at 1 July 2024	8,629,435
Expenditure capitalised during the year	684,689
Impairment of capitalised exploration and evaluation assets	(172,001)
Balance at 30 June 2025	9,142,123
Expenditure capitalised during the year	8,152,499
Vesting of performance rights relating to Guyana project	7,646,826
Impairment of capitalised exploration and evaluation assets	(131,668)
Balance at 30 June 2026	24,809,780

During the financial year, the Company acquired an interest in the Greater Oko Project following execution of a Definitive Acquisition Agreement with Adamantium Exploration Inc. (**Adamantium** or **Vendor**), the entity which holds 100% interest and rights to all the Permits comprising the Greater Oko Project (Project) (Agreement). The Company's interest is subject to a stages of farm-in with both expenditure requirements and stage payments. The Company also issued 764,511,628 Performance Rights to an elected consultant of the Adamantium (Vendor). The Performance Rights have an expiry date which is 5-years from the date of issue, vesting upon the milestone that the Company has completed the Stage 3 conditions of the farm-in, marking a partnership of over 3-years on the Project. Pursuant to the Definitive Master Agreement, the Company has the right to earn up to a 70% interest in the issued share capital of a joint venture company (JVCo) which will hold 100% of the Project. The fair value reflected the share price on the date of signing the acquisition agreement being $0.017 (1.7 cents) per share as at 10 October 2025.

The Company has assessed the likelihood of achieving the Stage 3 milestone and has accounted for a share based payment amount of $7,646,826 for the financial year to 30 June 2026 (Refer to Note 9 for further details). The fair value on grant date was $12,996,698 and management has assessed the probability of the vesting condition being achieved and has amortised the vesting charge over the period to 31 December 2026.

As at the date of this report, the Company is currently in Stage 1 of the Earn-in Agreement.

Below is a summary of the Earn-in terms:

- **Initial Cash Payment:** Altair shall pay the Vendor an initial cash payment of US $100,000 within ten (10) business days of 10 October 2025.
- Exclusive Partnership: The Vendors will work exclusively with Altair to give priority for additional permits which the Vendors have rights or access towards and are free from encumbrances (Additional Permits) for a period of 12 months, to which the Parties will collaboratively seek to expand the Project through future inclusions of Additional Permits.
- **Stage 1:** Within 12 months of Commencement, Altair will sole fund US $400,000 in the Project and make a cash payment of US $100,000 to the Vendor.
- **Stage 2:** Subject to satisfaction of Stage 1, within 24 months of Commencement, Altair will sole fund a further US $ 500,000 worth of exploration activities in the Project and make a further cash payment of US $150,000 to the Vendor.
- **Stage 3:** Subject to satisfaction of Stage 2, within 36 months of Commencement, Altair will sole fund a further US $ 500,000 worth of exploration activities in the Project and make a further cash payment of US $250,000 to the Vendor to earn a 30% interest in the Greater Oko Project.

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Note 6. Non-current assets - exploration and evaluation (continued)

- **Stage 4:** Subject to satisfaction of Stage 3, within 48 months of Commencement, Altair will sole fund a further US $500,000 worth of exploration activities in the Project and make a further cash payment of US $500,000 to the Vendor to earn a 60% interest in the Greater Oko Project.
- **Stage 5:** Subject to satisfaction of Stage 4, within 60 months of Commencement, Altair will make a further cash payment of US $500,000 to the Vendor to earn a 70% interest in the Greater Oko Project.
- Altair will grant the Vendor a 2% Net Smelter Royalty on all gold extracted from the Greater Oko Project. Altair may earn-in the 70% interest of the Greater Oko Project by completing the payments and expenditures listed in points (1), (3), (4), (5), (6) and (7) above, ahead of schedule at any given time (Earn-In Completion).
- Altair will be solely responsible for funding all project related activities until the satisfaction of Stage 5 or Earn-In Completion, and the Vendor will be free-carried up until then, following which, each party will be responsible for expenses (pro-rata) in accordance with their relative interest in the JVCo (anticipated as 70% Altair and 30% Vendor), the entity which holds the Greater Oko Project.
- Upon completion of Earn-In (Stage 5) or Earn-In Completion, The Parties will enter into a Joint Venture Agreement, in which Altair will have a 70% interest and be the manager and operator of the JVCo and the Greater Oko Project.

Accounting policy for exploration and evaluation assets
Exploration and evaluation expenditure in relation to separate areas of interest for which rights of tenure are current is carried forward as an asset in the statement of financial position where it is expected that the expenditure will be recovered through the successful development and exploitation of an area of interest or its sale. Alternatively, exploration activities are continuing in an area and activities have not reached a stage which permits a reasonable estimate of the existence or otherwise of economically recoverable reserves. Where a project or an area of interest has been abandoned, the expenditure incurred thereon is written off in the year in which the decision is made.

Note 7. Current liabilities - trade and other payables

	Consolidated	
	2026	2025
	$	$
Trade payables	873,177	95,456
Accrued expenses	179,167	139,760
Premium finance - insurance	-	18,750
	1,052,344	253,966

Refer to note 10 for further information on financial instruments.

Accounting policy for trade and other payables
These amounts represent liabilities for goods and services provided to the consolidated entity prior to the end of the financial year and which are unpaid. Due to their short-term nature they are measured at amortised cost and are not discounted. The amounts are unsecured and are usually paid within 30 days of recognition.

Note 8. Equity - issued capital

	Consolidated			
	2026	2025	2026	2025
	Shares	Shares	$	$
Ordinary shares - fully paid	6,628,932,966	4,296,744,184	68,697,890	26,893,761

Note 8. Equity - issued capital (continued)

Movements in ordinary share capital

Details	Date	Shares	Issue price	$
Balance	1 July 2024	4,296,577,517		26,892,094
Exercise of options	23 December 2024	166,667	$0.01	1,667
Balance	30 June 2025	4,296,744,184		26,893,761
Issue of placement shares	12 August 2025	250,000,000	$0.004	1,000,000
Issue of shares to settle capital raising fees	14 October 2025	48,000,000	$0.004	192,000
Issue of placement shares	14 October 2025	565,424,418	$0.004	2,275,856
Issue of placement shares	14 November 2025	812,500,000	$0.016	13,000,000
Issue of placement shares	1 May 2026	398,000,000	$0.043	17,114,000
Issue of placement shares	22 June 2026	258,264,364	$0.043	11,105,367
Less: capital raising costs		-	-	(2,883,094)
Balance	30 June 2026	6,628,932,966		68,697,890

Ordinary shares
Ordinary shares entitle the holder to participate in dividends and the proceeds on the winding up of the Company in proportion to the number of and amounts paid on the shares held. The fully paid ordinary shares have no par value and the Company does not have a limited amount of authorised capital.

On a show of hands every member present at a meeting in person or by proxy shall have one vote and upon a poll each share shall have one vote.

Share buy-back
There is no current on-market share buy-back.

Capital risk management
The consolidated entity's objectives when managing capital is to safeguard its ability to continue as a going concern, so that it can provide returns for shareholders and benefits for other stakeholders and to maintain an optimum capital structure to reduce the cost of capital.

In order to maintain or adjust the capital structure, the consolidated entity may adjust the amount of dividends paid to shareholders, return capital to shareholders, issue new shares or sell assets to reduce debt.

The consolidated entity would look to raise capital when an opportunity to invest in a business or company was seen as value adding relative to the current Company's share price at the time of the investment. The consolidated entity is not actively pursuing additional investments in the short term as it continues to integrate and grow its existing businesses in order to maximise synergies.

The Company seeks to ratify its placement capacity at each Annual General Meeting and General Meeting.

The capital risk management policy remains unchanged from previous financial years.

Accounting policy for issued capital
Ordinary shares are classified as equity.

Incremental costs directly attributable to the issue of new shares or options are shown in equity as a deduction, net of tax, from the proceeds.

Note 9. Equity - dividends

There were no dividends paid, recommended or declared during the current or previous financial year.

Note 10. Financial instruments

Financial risk management objectives
The Consolidated entity's activities expose it to financial risks such as market risk (foreign currency risk and price risk) and liquidity risk. The Consolidated entity's overall risk management program focuses on the unpredictability of financial markets and seeks to minimise potential adverse effects on the financial performance of the Consolidated entity. The Consolidated entity uses different methods to measure different types of risk to which it is exposed. These methods include maturity analysis in the case of liquidity risk.

Risk management is carried out by the Board of Directors ('the Board'). These policies include identification and analysis of the risk exposure of the Consolidated entity and appropriate procedures, controls and risk limits.

Market risk

Foreign currency risk
The consolidated entity undertakes certain transactions denominated in foreign currency and is exposed to foreign currency risk through foreign exchange rate fluctuations.

Foreign exchange risk arises from future commercial transactions and recognised financial assets and financial liabilities denominated in a currency that is not the entity's functional currency. The Company was not subject to significant foreign currency risk during the financial year.

Foreign currency sensitivity analysis

The sensitivity analysis below details the Company's sensitivity to an increase/decrease in the Australian Dollar against the United States Dollar. The sensitivity analysis includes only outstanding foreign currency denominated monetary items. A 100-basis point is the sensitivity rate used when reporting foreign currency risk internally to management and represents management's assessment of the possible change in foreign exchange rates.

The carrying amount of the consolidated entity's foreign currency denominated financial assets and financial liabilities at the reporting date were as follows:

	Assets		Liabilities	
	2026	2025	2026	2025
Consolidated	**$**	**$**	**$**	**$**
US dollars	2,353,129	-	-	-

		AUD strengthened			AUD weakened	
Consolidated - 2026	**% change**	**Effect on profit before tax**	**Effect on equity**	**% change**	**Effect on profit before tax**	**Effect on equity**
US dollars	1%	23,531	23,531	1%	(23,531)	(23,531)

Credit risk
Credit risk refers to the risk that a counterparty will default on its contractual obligations resulting in financial loss to the consolidated entity. The consolidated entity has a strict code of credit, including obtaining agency credit information, confirming references and setting appropriate credit limits. The consolidated entity obtains guarantees where appropriate to mitigate credit risk. The maximum exposure to credit risk at the reporting date to recognised financial assets is the carrying amount, net of any provisions for impairment of those assets, as disclosed in the statement of financial position and notes to the financial statements. The consolidated entity does not hold any collateral.

The Consolidated entity has adopted a lifetime expected loss allowance in estimating expected credit losses to trade receivables. As at 30 June 2026, the expected credit loss was $nil (2025: $nil).

Note 10. Financial instruments (continued)

Liquidity risk
Ultimate responsibility for liquidity risk management rests with the board of directors, who have built an appropriate liquidity risk management framework for the management of the Consolidated entity's short, medium and long-term funding and liquidity management requirements. The Consolidated entity manages liquidity risk through capital raising activities, and continuously monitoring forecast and actual cash flows and matching the maturity profiles of financial assets and liabilities. The Consolidated entity did not have any undrawn facilities at its disposal as at reporting date. Vigilant liquidity risk management requires the Consolidated entity to maintain sufficient liquid assets (mainly cash and cash equivalents) and available borrowing facilities to be able to pay debts as and when they become due and payable.

The consolidated entity manages liquidity risk by maintaining adequate cash reserves and available borrowing facilities by continuously monitoring actual and forecast cash flows and matching the maturity profiles of financial assets and liabilities.

As at year end all liabilities had maturities no greater than 60 days (2025: 60 days).

Remaining contractual maturities
All financial liabilities are expected to be settled within 1 years.

The following tables detail the consolidated entity's remaining contractual maturity for its financial instrument liabilities. The tables have been drawn up based on the undiscounted cash flows of financial liabilities based on the earliest date on which the financial liabilities are required to be paid. The tables include both interest and principal cash flows disclosed as remaining contractual maturities and therefore these totals may differ from their carrying amount in the statement of financial position.

Consolidated - 2026	Weighted average interest rate %	1 year or less $	Between 1 and 2 years $	Between 2 and 5 years $	Over 5 years $	Remaining contractual maturities $
Non-derivatives						
Non-interest bearing						
Trade payables	-	873,177	-	-	-	873,177
Total non-derivatives		873,177	-	-	-	873,177

Consolidated - 2025	Weighted average interest rate %	1 year or less $	Between 1 and 2 years $	Between 2 and 5 years $	Over 5 years $	Remaining contractual maturities $
Non-derivatives						
Non-interest bearing						
Trade payables	-	95,456	-	-	-	95,456
Total non-derivatives		95,456	-	-	-	95,456

The cash flows in the maturity analysis above are not expected to occur significantly earlier than contractually disclosed above.

Fair value of financial instruments
Unless otherwise stated, the carrying amounts of financial instruments reflect their fair value.

Note 11. Key management personnel disclosures

Mr Mordechai Benedikt (Non-Executive Chairman)
Mr Bilal Ahmad (Non-Executive Director)
Mr Jamie Larmont (Non-Executive Director)
Mr Robert Curtis (Non-Executive Director) - appointed 22 December 2025
Mr Faheem Ahmed (Chief Executive Officer)

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Note 11. Key management personnel disclosures (continued)

Compensation
The aggregate compensation made to Directors and other members of key management personnel of the consolidated entity is set out below:

	Consolidated 2026 $	Consolidated 2025 $
Short-term employee benefits	549,934	373,080
Share-based payments	911,500	-
	1,461,434	373,080

Note 12. Remuneration of auditors

During the financial year the following fees were paid or payable for services provided by William Buck, the auditor of the Company:

	Consolidated 2026 $	Consolidated 2025 $
Audit services - William Buck		
Audit or review of the financial statements	69,500	50,250

Note 13. Contingent liabilities

There are no contingent liabilities as at the end of the financial year (2025: nil).

Note 14. Commitments

The Consolidated entity has to perform minimum exploration work and expend minimum amounts of money on its tenements. The overall expenditure requirement tends to be limited in the normal course of the Consolidated entity's tenement portfolio management through expenditure exemption approvals and expenditure reductions through relinquishment of parts of the whole of tenements deemed on prospective. Should the Consolidated entity wish to preserve interest in its current tenements the amount which may be required to be expended is as follows:

	Consolidated 2026 $	Consolidated 2025 $
Exploration expenditure commitments		
Within one year	462,400	532,000

Within the mineral industry it is common practice for companies to farm-out, transfer or sell a portion of their exploration rights to third parties or to relinquish some exploration and mining tenements altogether, and as a result obligations will be significantly reduced or extinguished altogether. During prior years the Company concluded a number of farm-out agreements which resulted in the Company only being responsible for a share of the work programs. The farm-in partners also expended funds on the permits during the year which resulted in work programs for certain years being met.

Note 15. Related party transactions

Subsidiaries
Interests in subsidiaries are set out in note 17.

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Note 15. Related party transactions (continued)

Key management personnel
Disclosures relating to key management personnel are set out in note 11 and the remuneration report included in the Directors' report.

Faheem Ahmed received his Chief Executive Officer fees through an associated entity, 952i Capital Pty Ltd.

Loans to/from related parties
There were no loans to or from related parties at the current and previous reporting date.

Note 16. Parent entity information

Set out below is the supplementary information about the parent entity.

Statement of profit or loss and other comprehensive income

	Parent	
	2026 $	2025 $
Loss after income tax	(4,692,675)	(953,974)
Total comprehensive loss	(4,692,675)	(953,974)

Statement of financial position

	Parent	
	2026 $	2025 $
Total current assets	35,618,805	1,628,133
Total assets	60,428,585	9,142,123
Total current liabilities	1,052,266	253,966
Total liabilities	1,052,266	253,966
Equity		
Issued capital	68,697,891	26,893,665
Share based payments options reserve	11,998,575	250,000
Accumulated losses	(21,320,147)	(16,627,375)
Total equity	59,376,319	10,516,290

Guarantees entered into by the parent entity in relation to the debts of its subsidiaries
The parent entity had no guarantees in relation to the debts of its subsidiaries as at 30 June 2026 (30 June 2025: nil).

Contingent liabilities
The parent entity had no contingent liabilities as at 30 June 2026 (30 June 2025: nil)

Capital commitments - Property, plant and equipment
The parent entity had no capital commitments for property, plant and equipment as at 30 June 2026 (30 June 2025: nil)

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Note 17. Interests in subsidiaries

The consolidated financial statements incorporate the assets, liabilities and results of the following subsidiaries in accordance with the accounting policy described in note 2:

Name	Principal place of business / Country of incorporation	Ownership interest 2026 %	Ownership interest 2025 %
Charge Lithium Ltd	Australia	100%	100%
Cobalt X Pty Ltd	Australia	100%	100%
Maple Minerals 2 Pty Ltd	Australia	100%	100%
Cohiba Ontario Pty Ltd	Canada	100%	100%
Altair Guyana Inc	Guyana	100%	-

Note 18. Events after the reporting period

On 3 September 2026 shareholders approved the proposed issue of performance rights as partial consideration for the acquisition of the Irka Project. The Company is in the process of finalising the proposed acquisition and completion requirements.

On 17 September 2026 the Company announced that it had entered into a binding heads of agreement (**Agreement**) with Henry Alphonso, Lorenzo Alphonso, Clinton Alphonso, and Vincent Thakur (**collectively, Vendor Parties**), who hold a 100% interest and rights to Permits securing a critical expansion to South Oko ("SOKO"), expanding its landholding across this target by 29km2 ("**New Permits**").

Pursuant to the Agreement, the Company shall have the exclusive option to acquire a 100% interest in the Permits (**Option**), which upon exercise and satisfaction of the terms within the Earn-In Agreement between the Company and Adamantium Exploration Inc., the Company anticipates granting operational rights of New Permits to the Greater Oko Joint Venture Company (70% Altair, 30% Adamantium). Consideration for the Option is as follows:

1. **Signing Payment**

   The Company has made a signing fee payment of US $175,000 to the Vendor Parties to enter a 60-day due diligence period (**Execution**). Comprising of legal, technical and ownership due diligence over the New Permits, which the Company has already commenced.

2. **Completion Payment**

   Upon the Company's satisfaction of Due Diligence, the Company will pay the Vendor Parties a sum of US $1,075,000, to commence the initial 12-month Option period (**Commencement**) for New Permits.

3. **Option Retention Anniversary Payments**

   The Company can elect to retain its Option to all the New Permits up to 48-months, by making a total annual payment of US $650,000 on each following 12-month anniversary after Commencement.

4. **Option Exercise Payment**

   At any time within 48-months following Commencement, the Company may elect to Exercise its Option to the New Permits by making a total payment of US $4,500,000 to the Vendor Parties. Whereby, the Company will be granted the rights to have 100% beneficial interest and ownership to the New Permits.

5. **Commercial Production Payment**

   For Permits T-32/MP/000 and T-32/MP/001, the Company has agreed to grant a US $4/oz payment for each gold ounce produced within the confines of those two permits (T-32/MP/000 and T-32/MP/001) (**Production Payment**). The Production Payment is payable annually, commencing 12-months upon achieving commercial production within the confines of the two aforementioned permits.

No other matter or circumstance has arisen since 30 June 2026 that has significantly affected, or may significantly affect the consolidated entity's operations, the results of those operations, or the consolidated entity's state of affairs in future financial years.

No other matter or circumstance has arisen since 30 June 2026 that has significantly affected, or may significantly affect the consolidated entity's operations, the results of those operations, or the consolidated entity's state of affairs in future financial years.

Note 19. Reconciliation of loss after income tax to net cash used in operating activities

	Consolidated 2026 $	Consolidated 2025 $
Loss after income tax expense for the year	(4,810,120)	(1,098,023)
Adjustments for:		
Impairment of exploration and evaluation assets	131,668	172,001
Share based payments	4,101,746	-
Change in operating assets and liabilities:		
Decrease/ (increase) in prepayments	5,488	(2,485)
Decrease/ (increase) in trade and other receivables	(274,799)	(34,443)
Increase/ (decrease) in trade and other payables	65,327	127,916
Increase/ (decrease) in employee benefits	-	18,750
Net cash used in operating activities	(780,690)	(816,284)

Note 20. Loss per share

	Consolidated 2026 $	Consolidated 2025 $
Loss after income tax attributable to the owners of Altair Minerals Limited	(4,810,120)	(1,098,023)
	Number	**Number**
Weighted average number of ordinary shares used in calculating basic earnings per share	5,538,670,836	4,296,663,819
Weighted average number of ordinary shares used in calculating diluted earnings per share	5,538,670,836	4,296,663,819
	Cents	**Cents**
Basic earnings per share	(0.087)	(0.026)
Diluted earnings per share	(0.087)	(0.026)

No options or performance rights have been included in the weighted average number of ordinary shares for the purposes of calculating diluted EPS as they do not meet the requirements for inclusion in AASB 133 “Earnings per Share”. The rights to options are non-dilutive as the Consolidated entity is loss generating.

Accounting policy for earnings per share

Basic loss per share
Basic loss per share is calculated by dividing the profit attributable to the owners of Altair Minerals Limited, excluding any costs of servicing equity other than ordinary shares, by the weighted average number of ordinary shares outstanding during the financial year, adjusted for bonus elements in ordinary shares issued during the financial year.

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Note 20. Loss per share (continued)

Diluted loss per share
Diluted loss per share adjusts the figures used in the determination of basic earnings per share to take into account the after income tax effect of interest and other financing costs associated with dilutive potential ordinary shares and the weighted average number of shares assumed to have been issued for no consideration in relation to dilutive potential ordinary shares.

Note 21. Share-based payments

On 15 December 2025 the Company issued 180,000,000 Performance Rights with the following vesting conditions:

- 90,000,000 Performance Rights with a vesting condition of the Company achieving a $0.035 Volume Weighted Average Price (**VWAP**) of Shares over the previous 15 trading days and expiring 3 years from the date of issue; and
- 90,000,000 Performance Rights with a vesting condition of the Company achieving a $0.045 Volume Weighted Average Price (**VWAP**) of Shares over the previous 15 trading days and expiring 3 years from the date of issue.

On 14 November 2025 the Company issued 764,511,628 performance rights to an elected consultant of Adamantium Exploration Inc. The performance rights have been valued using the share price at the date of grant and a probability accounted for using management's best estimate of the potential vesting date. A share based payment amounting to $7,646,826 has been accounted for during the financial year to 30 June 2026 and capitalised in the exploration and evaluation carrying amount. See Note 6 for further details with respect to issued performance rights including the fair value.

On 14 October 2025 the Company issued 48,000,000 fully paid shares to settle capital raising fees payable to the lead manager. A share based payment amounting to $192,000 has been accounted for during the financial year as a cost of capital raising.

Performance rights

Set out below are summaries of performance rights granted during the year and on issue at the end of the financial year from equity-settled share-based payment transactions:

2026

Grant date	Expiry date	Exercise price	Balance at the start of the year	Granted	Exercised	Expired	Balance at the end of the year
21/07/2023	21/07/2027	-	125,000,000	-	-	-	125,000,000
14/10/2025	14/11/2030	-	-	764,511,628	-	-	764,511,628
15/12/2025	15/12/2028	-	-	90,000,000	-	-	90,000,000
15/12/2025	15/12/2028	-	-	90,000,000	-	-	90,000,000
			125,000,000	944,511,628	-	-	1,069,511,628

2025

Grant date	Expiry date	Exercise price	Balance at the start of the year	Granted	Exercised	Expired	Balance at the end of the year
21/07/2023	21/07/2027	-	125,000,000	-	-	-	125,000,000
			125,000,000	-	-	-	125,000,000

For each of the 90,000,000 tranches of performance rights granted during the current financial year, the valuation model inputs used to determine the fair value at the grant date, are as follows:

Grant date	Expiry date	Share price at grant date	Exercise price	Expected volatility	Dividend yield	Risk-free interest rate	Fair value at grant date
15/12/2025	15/12/2028	$0.025	$0.000	100.00%	-	4.00%	$0.023
15/12/2025	15/12/2028	$0.025	$0.000	100.00%	-	4.00%	$0.022

The fair value for the 764,511,628 performance rights issued during the year in connection with the acquisition of projects was determined to be $0.017 (1.7 cents) per share.

Note 21. Share-based payments (continued)

The performance rights issued above were valued using the Monte Carlo valuation methodology as the vesting conditions relate to share price hurdles.

As at 30 June 2026 the performance rights have fully vested and a share based payment expense amounting to $4,101,748 has been recorded in the current financial year.

The weighted average exercise price of options on issue is nil (2025: nil) and weighted average remaining life is 3.25 years (2025: 2.06 years).

Options

Set out below are summaries of options on issue as at the end of the financial year:

2026

Grant date	Expiry date	Exercise price	Balance at the start of the year	Granted	Exercised	Expired/ forfeited/ other	Balance at the end of the year
19/02/2024	19/02/2027	$0.003	625,000,000	-	-	-	625,000,000
16/05/2024	15/05/2027	$0.003	354,166,666	-	-	-	354,166,666
			979,166,666	-	-	-	979,166,666

* The options noted above were issued as free attaching options to a capital raising conducted during the 2024 financial year.

2025

Grant date	Expiry date	Exercise price	Balance at the start of the year	Granted	Exercised	Expired/ forfeited/ other	Balance at the end of the year
19/02/2024	19/02/2027	$0.003	625,000,000	-	-	-	625,000,000
16/05/2024	15/05/2027	$0.003	354,166,666	-	-	-	354,166,666
			979,166,666	-	-	-	979,166,666

* The options noted above were issued as free attaching options to a capital raising conducted during the 2024 financial year.

The weighted average exercise price of options on issue is $0.003 (2025: $0.003) and weighted average remaining life is 0.65 years (2025: 1.65 years).

Accounting policy for share-based payments
Equity-settled share-based compensation benefits are provided to employees, consultants and suppliers.

Equity-settled transactions are awards of shares, performance rights or options over shares, that are provided to employees in exchange for the rendering of services. Cash-settled transactions are awards of cash for the exchange of services, where the amount of cash is determined by reference to the share price.

The cost of equity-settled transactions are measured at fair value on grant date. Fair value is determined using the Black Scholes option pricing model that takes into account the exercise price, the term of the option, the impact of dilution, the share price at grant date and expected price volatility of the underlying share, the expected dividend yield and the risk free interest rate for the term of the option, together with non-vesting conditions that do not determine whether the company receives the services that entitle the employees to receive payment. No account is taken of any other vesting conditions.

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Note 21. Share-based payments (continued)

The cost of equity-settled transactions are usually recognised as an expense with a corresponding increase in equity over the vesting period. The cumulative charge to profit or loss is calculated based on the grant date fair value of the award, the best estimate of the number of awards that are likely to vest and the expired portion of the vesting period. The amount recognised in profit or loss for the period is the cumulative amount calculated at each reporting date less amounts already recognised in previous periods.

The cost of equity-settled transactions can also be recognised as capital raising costs recorded against equity, with the same recognition approach as above.

Market conditions are taken into consideration in determining fair value. Therefore any awards subject to market conditions are considered to vest irrespective of whether or not that market condition has been met, provided all other conditions are satisfied.

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Altair Minerals Limited
Consolidated entity disclosure statement
As at 30 June 2026

Entity name	Entity type	Place formed / Country of incorporation	Ownership interest %	Tax residency/jurisdiction
Altair Minerals Limited	Body Corporate	Australia	-	Australia
Charge Lithium Ltd	Body Corporate	Australia	100.00%	Australia
Cobalt X Ltd	Body Corporate	Australia	100.00%	Australia
Maple Minerals 2 Pty Ltd	Body Corporate	Australia	100.00%	Australia
Cohiba Ontario Pty Ltd	Body Corporate	Canada	100.00%	Australia and Canada
Altair Guyana Inc	Body Corporate	Guyana	100.00%	Guyana

Basis of preparation

This Consolidated entity disclosure statement (CEDS) has been prepared in accordance with the Corporations Act 2001 and includes information for each entity that was part of the Consolidated Entity as at the end of the financial year in accordance with AASB 10 Consolidated Financial Statements.

Determination of tax residency
Section 295 (3A)(vi) of the Corporation Act 2001 defines tax residency as having the meaning in the Income Tax Assessment Act 1997. The determination of tax residency involves judgement as there are different interpretations that could be adopted, and which could give rise to a different conclusion on residency.

In determining tax residency, the Consolidated Entity has applied the following interpretations:

Australian tax residency
The Consolidated Entity has applied current legislation and judicial precedent, including having regard to the Tax Commissioner's public guidance in Tax Ruling TR 2018/5.

Foreign tax residency
Where necessary, the Consolidated Entity has used independent tax advisers in foreign jurisdictions to assist in its determination of tax residency to ensure applicable foreign tax legislation has been complied with (see section 295(3A)(vii) of the Corporations Act 2001).

Partnerships and Trusts
None of the entities noted above were trustees of trusts within the Consolidated Entity, partners in a partnership within the Consolidated Entity or participants in a joint venture within the Consolidated Entity.

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Altair Minerals Limited
Directors' declaration
30 June 2026

In the Directors' opinion:

- the attached financial statements and notes comply with the Corporations Act 2001, the Accounting Standards, the Corporations Regulations 2001 and other mandatory professional reporting requirements;
- the attached financial statements and notes comply with IFRS Accounting Standards as issued by the International Accounting Standards Board as described in note 2 to the financial statements;
- the attached financial statements and notes give a true and fair view of the consolidated entity's financial position as at 30 June 2026 and of its performance for the financial year ended on that date;
- there are reasonable grounds to believe that the Company will be able to pay its debts as and when they become due and payable; and
- the information disclosed in the attached consolidated entity disclosure statement is true and correct.

The Directors have been given the declarations required by section 295A of the Corporations Act 2001.

Signed in accordance with a resolution of Directors made pursuant to section 295(5)(a) of the Corporations Act 2001.

On behalf of the Directors

Mordechai Benedikt
Non-executive Chairman

30 September 2026

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William Buck
ACCOUNTANTS & ADVISORS

Independent auditor's report to the members of Altair Minerals Limited

Report on the audit of the financial report

Opinion

In our opinion, the accompanying financial report of Altair Minerals Limited (the Company) and its subsidiaries (the Group) is in accordance with the *Corporations Act 2001*, including:

- giving a true and fair view of the Group's financial position as at 30 June 2026 and of its financial performance for the year then ended; and
- complying with Australian Accounting Standards and the *Corporations Regulations 2001*.

What was audited?

We have audited the financial report of the Group, which comprises:

- the consolidated statement of financial position as at 30 June 2026,
- the consolidated statement of profit or loss and other comprehensive income for the year then ended,
- the consolidated statement of changes in equity for the year then ended,
- the consolidated statement of cash flows for the year then ended,
- notes to the financial statements, including material accounting policy information,
- the consolidated entity disclosure statement, and
- the directors' declaration.

Basis for opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report. We are independent of the Group in accordance with the auditor independence requirements of the *Corporations Act 2001* and the ethical requirements of the APES 110 *Code of Ethics for Professional Accountants (including Independence Standards)* issued by the Accounting Professional & Ethical Standards Board Limited (the Code) that are relevant to audits of the financial report of public interest entities in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

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Key audit matters

Key audit matters are those matters that, in our professional judgement, were of most significance in our audit of the financial report of the current period. These matters were addressed in the context of our audit of the financial report as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Carrying value and capitalisation of exploration and evaluation assets	**Area of focus (refer also to notes 3 & 6)** The Group holds the right to explore and evaluate its projects through either a direct ownership of the underlying Area of Interest or through Farm-in Arrangements with third parties (who hold the underlying right to the Area of Interest). Specific costs related to such 'Area of Interest' activity are capitalised where the AASB 6 *Exploration for and Evaluation of Mineral Resources* criteria is met. There is a risk that the Group may lose or relinquish its rights to further explore and evaluate those areas of interest and therefore amounts capitalised to the statement of financial position from the current and historical periods be no longer recoverable. Judgement is involved in determining whether there are other facts and circumstances that may suggest the carrying amount of the exploration and evaluation asset may exceed its recoverable amount. Due to the judgements involved in assessing recoverability of capitalised exploration and evaluation assets, this was considered a Key Audit Matter.	**How our audit addressed the key audit matter** Our audit procedures included: — Understanding and vouching the underlying contractual entitlement to explore and evaluate each area of interest, be this through Farm-in Arrangement and/or directly through to the underlying tenement, including an evaluation of the requirement to renew that tenement at its expiry; — Examining project spend per each area of interest and comparing this spend to the minimum expenditure requirements set out in the underlying tenement expenditure plan; — Performing sample tests of project spend to each area of interest to ensure that it is directly attributable to that area of interest and recognised in accordance with AASB 6; — Reviewing management's impairment assessment paper including vouching any renewal licenses to support and forecast capital expenditures at individual tenements. We also assessed the adequacy of the Group's disclosures in respect of capitalised exploration costs, impairment loss recognised and the planned expenditures under either direct tenement.

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Share based payments	**Area of focus (refer also to note 3 & 21)** The Group has various equity-settled share-based payment arrangements accounted for in accordance with *AASB 2 Share-based Payment*. During the year, these arrangements included performance rights issued to key management personnel and consultants as well as performance rights issued as part consideration for a staged acquisition under which the Group may earn up to a 70% interest in a joint venture entity holding the tenement project. These performance rights include both market and non-market vesting conditions, including: — Service conditions; — Market-based performance conditions; and — Other non-market performance conditions. The accounting for these performance rights involves significant judgement and expertise, particularly in determining the appropriate valuation methodology and the likelihood of achieving the market-based conditions and satisfying all non-market conditions. The Group engages independent specialists to assist in determining the fair value of share-based payment arrangements subject to market-based conditions while management assesses the likelihood of satisfying the non-market vesting and milestone conditions. This matter was considered a Key Audit Matter due to the complexity of arrangements and judgement applied in valuing the share-based payments.	**How our audit addressed the key audit matter** Our audit procedures included: — Agreeing the material terms and conditions of any new share-based payment arrangement to plan documentation; — Examining the share-based payment arrangements to determine the appropriateness of identifying each share-based payment arrangement, including assessment of the grant date; — Assessing whether share-based payment amounts were appropriately recognised either as an expense in profit or loss or capitalised to exploration and evaluation assets, having regard to the nature of the underlying goods or services received over the relevant vesting periods; — Assessing support for likely outcome of vesting conditions used to value share-based payments; — Assessing support for satisfaction of achieving vesting conditions which are not market conditions; and — Assessed the competence, qualification and objectivity of management's valuation specialist. We also assessed the adequacy of disclosures in relation to the performance rights in the Remuneration Report and notes to the financial report.

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Other information

The directors are responsible for the other information. The other information comprises the information included in the Group's annual report for the year ended 30 June 2026, but does not include the financial report and our auditor's report thereon.

Our opinion on the financial report does not cover the other information and accordingly we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the directors for the financial report

The directors of the Company are responsible for the preparation of:

- the financial report (other than the consolidated entity disclosure statement) that gives a true and fair view in accordance with Australian Accounting Standards and the *Corporations Act 2001*; and
- the consolidated entity disclosure statement that is true and correct in accordance with the *Corporations Act 2001,* and

for such internal control as the directors determine is necessary to enable the preparation of:

- the financial report (other than the consolidated entity disclosure statement) that gives a true and fair view and is free from material misstatement, whether due to fraud or error; and
- the consolidated entity disclosure statement that is true and correct and is free of misstatement, whether due to fraud or error.

In preparing the financial report, the directors are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Group or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

A further description of our responsibilities for the audit of the financial report is located at the Auditing and Assurance Standards Board website at:
https://www.auasb.gov.au/media/bwvjcgre/ar1_2024.pdf

This description forms part of our auditor's report.

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William Buck
ACCOUNTANTS & ADVISORS

Report on the Remuneration Report

Our opinion on the Remuneration Report

In our opinion, the Remuneration Report of Altair Minerals Limited, for the year ended 30 June 2026, complies with section 300A of the *Corporations Act 2001*.

What was audited?

We have audited the Remuneration Report included within the directors' report for the year ended 30 June 2026.

Responsibilities

The directors of the Company are responsible for the preparation and presentation of the Remuneration Report in accordance with section 300A of the *Corporations Act 2001*. Our responsibility is to express an opinion on the Remuneration Report, based on our audit conducted in accordance with Australian Auditing Standards.

William Buck

William Buck Audit (Vic) Pty Ltd
ABN 59 116 151 136

R. P. Burt
Director
Melbourne, 30 September 2026

Altair Minerals Limited
Shareholder information
30 June 2026

The shareholder information set out below was applicable as at 17 September 2026.

Distribution of equitable securities
Analysis of number of equitable security holders by size of holding:

	Ordinary shares	
	Number of holders	% of total shares issued
1 to 1,000	150	-
1,001 to 5,000	18	-
5,001 to 10,000	33	-
10,001 to 100,000	1,197	0.85
100,001 and over	1,432	99.15
	2,830	100.00
Holding less than a marketable parcel	208	0.01

Equity security holders

Twenty largest quoted equity security holders
The names of the twenty largest security holders of quoted equity securities are listed below:

	Ordinary shares	ordinary Shares
	Number held	% of total shares issued
HSBC Custody Nominees (Australia) Limited	983,548,532	14.84
Endeavour Gold Corporation	656,264,364	9.90
Mr David Pevcic	538,333,250	8.12
Resolute Holdings Inc	509,674,418	7.69
Mr Bilal Ahmad	309,500,000	4.67
Mr Fadi Diab	280,731,000	4.23
Jascot Rise Pty Ltd	251,800,001	3.80
Kobala Investments Pty Ltd (Fernando Edward Family A/C)	239,828,509	3.62
Miss Ifrah Nishat	213,560,000	3.22
BNP Paribas Nominees Pty Ltd (IB AU Noms Retailclient)	137,427,783	2.07
Mr Sufian Ahmad	105,500,000	1.59
Citicorp Nominees Pty Limited	80,528,889	1.21
Mr Jinggang Li	57,735,952	0.87
Melbourne Securities Corporation Limited (Orimco Resource Fund A/C)	54,000,000	0.81
Jamora Nominess Pty Ltd (Kaboonk Discretionary A/C)	52,264,711	0.79
Bengal McCarthy Pty Ltd (McCarthy Super Fund A/C)	50,058,711	0.76
Gefen Investments Pty Ltd	42,778,743	0.65
952I Capital Pty Ltd	40,333,333	0.61
Sredins Super Fund Pty Ltd	40,180,044	0.61
Mr Andrew McKenzie & Mrs Catherine McKenzie (A W McKenzie Super Fund A/C)	31,093,577	0.47
	4,675,141,817	70.53

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Altair Minerals Limited
Shareholder information
30 June 2026

Unquoted equity securities

	Number on issue	Number of holders
Options over ordinary shares options exercisable at $0.003 on or before 19 February 2027	625,000,000	5
Options over ordinary shares - options exercisable at $0.003 on or before 15 May 2027	354,166,666	5
Class A Performance Rights	90,000,000	4
Class B Performance Rights	90,000,000	4

Substantial holders
Substantial holders in the Company are set out below:

	Ordinary shares	
	Number held	% of total shares issued
Endeavour Mining Plc	656,264,364	9.90
1832 Asset Management L.P	580,000,000	8.75
Mr David Pevcic	538,333,250	8.12
Resolute Holdings Inc	509,674,418	7.69

Voting rights
The voting rights attached to ordinary shares are set out below:

Ordinary shares
On a show of hands every member present at a meeting in person or by proxy shall have one vote and upon a poll each share shall have one vote.

There are no other classes of equity securities.

Corporate Governance Statement

The Company's 2026 Corporate Governance Statement has been released to ASX on this day and is available on the Company's website at: www.altairminerals.com.au/corporate/#corporate-governance

Tenements
Interests in Mining Tenements – Australia

Below is a summary of the mining tenements held by the Company at the end of the financial year:

Mining Tenement	Location	Beneficial Percentage held
E74/594	Western Australia	100%
E74/768	Western Australia	100%
EPM 26379	Queensland	100%
EPM 26380	Queensland	100%
EPM 26376	Queensland	100%
EPM 26377	Queensland	100%
ML 2504	Queensland	80%
ML 2773	Queensland	80%
ML 90098	Queensland	80%
EL 6118	South Australia	100%
EL 6119	South Australia	100%
EL 6120	South Australia	100%
EL 6121	South Australia	100%
EL 6122	South Australia	100%
EL 6183	South Australia	100%
EL 6675	South Australia	100%

Interests in Mining Claims – Peru

Below is a summary of the mining tenements held in the Venatica Project by the Company:

Claim Name	Permit Code	Map Code	Province	Zone	Area (Ha)	Year	Status
IRKA	010184917	28-Q	Abancay	18	1,000	2017	Mining Concession
IRKA 2	010028725	28-Q	Abancay	18	1,000	2025	Mining Process
IRKA 3	010028825	28-Q	Abancay	18	1,000	2025	Mining Process
IRKA 4	010028925	28-Q	Abancay	18	1,000	2025	Mining Process
IRKA 5	010040025	28-Q	Abancay	18	1,000	2025	Mining Process
IRKA 6	010038625	28-Q	Abancay	18	1,000	2025	Mining Process
IRKA 7	010038725	28-Q	Abancay	18	1,000	2025	Mining Process
IRKA 8	010036725	28-Q	Abancay	18	1,000	2025	Mining Process
IRKA 9	010038525	28-Q	Abancay	18	900	2025	Mining Process
IRKA 10	010036825	28-Q	Abancay	18	1,000	2025	Mining Process
IRKA 11	010036925	28-Q	Abancay	18	1,000	2025	Mining Process
IRKA 12	010037025	28-Q	Abancay	18	1,000	2025	Mining Process
IRKA 13	010037125	28-Q	Abancay	18	1,000	2025	Mining Process
IRKA 14	010038425	28-Q	Abancay	18	800	2025	Mining Process
IRKA 15	010037225	28-Q	Abancay	18	1,000	2025	Mining Process
IRKA 16	010037325	28-Q	Abancay	18	1,000	2025	Mining Process
IRKA 17	010037425	28-Q	Abancay	18	1,000	2025	Mining Process
IRKA 18	010037525	28-Q	Abancay	18	1,000	2025	Mining Process
IRKA 19	010037625	28-Q	Abancay	18	1,000	2025	Mining Process
IRKA 20	010038825	28-Q	Abancay	18	1,000	2025	Mining Process
IRKA 21	010038925	28-Q	Abancay	18	1,000	2025	Mining Process
IRKA 22	010039025	28-Q	Abancay	18	1,000	2025	Mining Process
IRKA 23	010039125	28-Q	Abancay	18	1,000	2025	Mining Process
IRKA 24	010039625	28-Q	Abancay	18	1,000	2025	Mining Process
IRKA 25	010039725	28-Q	Abancay	18	1,000	2025	Mining Process
IRKA 26	010040125	28-Q	Abancay	18	1,000	2025	Mining Process
IRKA 27	010039825	28-Q	Abancay	18	1,000	2025	Mining Process
IRKA 28	010038325	28-Q	Abancay	18	1,000	2025	Mining Process
IRKA 29	010038225	28-Q	Abancay	18	1,000	2025	Mining Process
IRKA 30	010039525	28-Q	Abancay	18	1,000	2025	Mining Process
IRKA 31	010039925	28-Q	Abancay	18	1,000	2025	Mining Process
IRKA 32	010039425	28-Q	Abancay	18	1,000	2025	Mining Process
IRKA 33	010039325	28-Q	Abancay	18	1,000	2025	Mining Process
IRKA 34	010039225	28-Q	Abancay	18	1,000	2025	Mining Process

With exception of 010184917, all other permits relating to the Venatica Project are 100% owned by Altair. The Company (subject to completion of Due Diligence) will have the option to acquire up to 80% of Permit 010184917, as per announcement dated 4th February 2025.

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Interests in Mining Permits – Guyana

Below is a summary of the exploration permits held through the Greater Oko Earn-in and Joint Venture Agreement as of 30 June 2026:

Permit No.	Current Interest	Beneficial JV Ownership at end of quarter	Permit Type
A-112/MP/000	Adamantium Exploration Inc.	100%	MP
A-119/MP/000	Adamantium Exploration Inc.	100%	MP
A-121/MP/000	Adamantium Exploration Inc.	100%	MP
A-13/002	Adamantium Exploration Inc.	100%	PPMS
A-13/004	Adamantium Exploration Inc.	100%	PPMS
A-13/005	Adamantium Exploration Inc.	100%	PPMS
A-13/006	Adamantium Exploration Inc.	100%	PPMS
A-191/MP/000	Adamantium Exploration Inc.	100%	MP
A-191/MP/001	Adamantium Exploration Inc.	100%	MP
A-192/MP/000	Adamantium Exploration Inc.	100%	MP
A-193/MP/000	Adamantium Exploration Inc.	100%	MP
A-2/MP/000/97	Adamantium Exploration Inc.	100%	MP
A-223/MP/000	Adamantium Exploration Inc.	100%	MP
A-235/MP/000	Adamantium Exploration Inc.	100%	MP
A-240/001	Adamantium Exploration Inc.	100%	PPMS
A-240/007	Adamantium Exploration Inc.	100%	PPMS
A-241/MP/008	Adamantium Exploration Inc.	100%	MP
A-241/MP/009	Adamantium Exploration Inc.	100%	MP
A-241/MP/010	Adamantium Exploration Inc.	100%	MP
A-241/MP/011	Adamantium Exploration Inc.	100%	MP
A-241/MP/012	Adamantium Exploration Inc.	100%	MP
A-241/MP/013	Adamantium Exploration Inc.	100%	MP
A-241/MP/014	Adamantium Exploration Inc.	100%	MP
A-241/MP/015	Adamantium Exploration Inc.	100%	MP
A-241/MP/016	Adamantium Exploration Inc.	100%	MP
A-241/MP/017	Adamantium Exploration Inc.	100%	MP
A-241/MP/022	Adamantium Exploration Inc.	100%	MP
A-241/MP/023	Adamantium Exploration Inc.	100%	MP
A-241/MP/024	Adamantium Exploration Inc.	100%	MP
A-241/MP/025	Adamantium Exploration Inc.	100%	MP
A-241/MP/026	Adamantium Exploration Inc.	100%	MP
A-242/000	Adamantium Exploration Inc.	100%	PPMS
A-243/MP/000	Adamantium Exploration Inc.	100%	MP
A-264/MP/000	Adamantium Exploration Inc.	100%	MP
A-264/MP/001	Adamantium Exploration Inc.	100%	MP
A-31/MP/000	Adamantium Exploration Inc.	100%	MP
A-31/MP/001	Adamantium Exploration Inc.	100%	MP
A-31/MP/002	Adamantium Exploration Inc.	100%	MP
A-31/MP/003	Adamantium Exploration Inc.	100%	MP
A-31/MP/004	Adamantium Exploration Inc.	100%	MP
A-31/MP/005	Adamantium Exploration Inc.	100%	MP
A-326/011	Adamantium Exploration Inc.	100%	PPMS

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A-326/017	Adamantium Exploration Inc.	100%	PPMS
A-326/020	Adamantium Exploration Inc.	100%	PPMS
A-406/000	Adamantium Exploration Inc.	100%	PPMS
A-406/001	Adamantium Exploration Inc.	100%	PPMS
A-406/002	Adamantium Exploration Inc.	100%	PPMS
A-82/MP/000	Adamantium Exploration Inc.	100%	MP
A-97/MP/000	Adamantium Exploration Inc.	100%	MP
A-98/MP/000	Adamantium Exploration Inc.	100%	MP
A-1047/MP/000/19	Adamantium Exploration Inc.	100%	MP
A-1051/MP/000/19	Adamantium Exploration Inc.	100%	MP
A-1059/MP/000/20	Adamantium Exploration Inc.	100%	MP
A-1067/MP/000/20	Adamantium Exploration Inc.	100%	MP
A-110/MP/000	Adamantium Exploration Inc.	100%	MP
A-169/000	Adamantium Exploration Inc.	100%	PPMS
A-169/001	Adamantium Exploration Inc.	100%	PPMS
A-170/000	Adamantium Exploration Inc.	100%	PPMS
A-170/001	Adamantium Exploration Inc.	100%	PPMS
A-170/002	Adamantium Exploration Inc.	100%	PPMS
A-170/003	Adamantium Exploration Inc.	100%	PPMS
A-170/004	Adamantium Exploration Inc.	100%	PPMS
A-170/005	Adamantium Exploration Inc.	100%	PPMS
A-170/006	Adamantium Exploration Inc.	100%	PPMS
A-170/007	Adamantium Exploration Inc.	100%	PPMS
A-174/006	Adamantium Exploration Inc.	100%	PPMS
A-174/007	Adamantium Exploration Inc.	100%	PPMS
A-174/008	Adamantium Exploration Inc.	100%	PPMS
A-188/005	Adamantium Exploration Inc.	100%	PPMS
A-188/006	Adamantium Exploration Inc.	100%	PPMS
A-188/009	Adamantium Exploration Inc.	100%	PPMS
A-188/010	Adamantium Exploration Inc.	100%	PPMS
A-188/011	Adamantium Exploration Inc.	100%	PPMS
A-190/000	Adamantium Exploration Inc.	100%	PPMS
A-190/001	Adamantium Exploration Inc.	100%	PPMS
A-190/002	Adamantium Exploration Inc.	100%	PPMS
A-191/004	Adamantium Exploration Inc.	100%	PPMS
A-191/005	Adamantium Exploration Inc.	100%	PPMS
A-191/007	Adamantium Exploration Inc.	100%	PPMS
A-197/MP/000	Adamantium Exploration Inc.	100%	MP
A-201/003	Adamantium Exploration Inc.	100%	PPMS
A-207/000	Adamantium Exploration Inc.	100%	PPMS
A-211/002	Adamantium Exploration Inc.	100%	PPMS
A-211/003	Adamantium Exploration Inc.	100%	PPMS
A-211/004	Adamantium Exploration Inc.	100%	PPMS
A-242/MP/002	Adamantium Exploration Inc.	100%	MP
A-259/MP/000	Adamantium Exploration Inc.	100%	MP
A-259/MP/001	Adamantium Exploration Inc.	100%	MP
A-259/MP/002	Adamantium Exploration Inc.	100%	MP

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A-32/MP/001	Adamantium Exploration Inc.	100%	MP
A-32/MP/002	Adamantium Exploration Inc.	100%	MP
A-32/MP/003	Adamantium Exploration Inc.	100%	MP
A-48/MP/000	Adamantium Exploration Inc.	100%	MP
A-736/000	Adamantium Exploration Inc.	100%	PPMS
A-85/MP/000	Adamantium Exploration Inc.	100%	MP
Y-4/MP/000	Adamantium Exploration Inc.	100%	MP
Y-9/MP/000	Adamantium Exploration Inc.	100%	MP
T-1002/MP/000/16	Adamantium Exploration Inc.	100%	MP
K-30/MP/000/12	Adamantium Exploration Inc.	100%	MP
M-1090/MP/000/22	Adamantium Exploration Inc.	100%	MP
J-1006/MP/000/16	Adamantium Exploration Inc.	100%	MP
A-85/MP/001	Adamantium Exploration Inc.	100%	MP
A-1007/MP/000/16	Adamantium Exploration Inc.	100%	MP
A-110/MP/001	Adamantium Exploration Inc.	100%	MP
A-113/MP/000	Adamantium Exploration Inc.	100%	MP
A-115/MP/000	Adamantium Exploration Inc.	100%	MP
A-32/MP/000	Adamantium Exploration Inc.	100%	MP
A-96/MP/000	Adamantium Exploration Inc.	100%	MP
A-96/MP/001	Adamantium Exploration Inc.	100%	MP

Altair has the right to acquire up to a 70% interest in the tenements noted above as held by Adamantium Exploration Inc. which comprises of the Greater Oko Project (refer to ASX Announcement 5 August 2026).

Permit No.	Type	Area (km^2)
A-221/MP/000	Granted Mining Permit (MP)	3.40
A-64/MP/000	Granted Mining Permit (MP)	3.02
A-268/MP/000	Granted Mining Permit (MP)	1.38
A-26/MP/000	Granted Mining Permit (MP)	3.40
A-22/MP/000	Granted Mining Permit (MP)	3.42
M-1019/003	Granted Prospecting Permit (PPMS)	4.84
T-32/MP/000	Granted Mining Permit (MP)	4.52
T-32/MP/001	Granted Mining Permit (MP)	4.84

Altair has an option to acquire 100% of the permits noted above (Refer to ASX Announcement 17 September 2026).

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