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**ASX Announcement** **1 October 2026**

# Sedgman awarded design, procurement and construction contract for Jervois processing plant

## Highlights

- Sedgman awarded the design, procurement and construction contract for the Jervois Copper Project processing plant.
- Award represents an important milestone towards Final Investment Decision and project execution which are planned for the coming weeks.
- The scope of the contract has been increased to allow for more cost-effective early installation of future plant additions however the terms of the contract are in line with the assumptions made in the Baseline Economic Model in relation to the capital cost and schedule.
- Sedgman has been involved with Jervois since 2017 through historical testwork review, metallurgical testwork, pre-feasibility and feasibility studies, value engineering, front-end engineering design and procurement activities.
- Scope includes detailed design, procurement and construction of the processing plant, together with commissioning and testing, associated infrastructure and services.
- Procurement of critical long-lead process equipment and detailed engineering is already well underway.
- The Jervois processing plant is designed for 2.0Mtpa throughput, using conventional crushing, grinding, flotation and thickening to produce a single copper concentrate.

**Brisbane, Australia - 1 October 2026: Australian copper developer** KGL Resources Limited (ASX: KGL, KGL or the Company) has awarded Sedgman, a member of the CIMIC Group, the design, procurement and construction contract for the processing plant at KGL's 100%-owned Jervois Copper Project in the Northern Territory.

The award is an important step in progressing Jervois towards Final Investment Decision and project execution and continues Sedgman's long-standing involvement in the Project.

**KGL Chief Executive Officer Sam Strohmayr said:**

*"Advancing the Jervois Copper Project into design, engineering and construction is a critical step in progressing the project towards operations. Sedgman's deep technical knowledge of the asset and*

*processing requirements, substantial experience in project delivery, and continuity from earlier study phases position the Sedgman team well to partner with the KGL owners' team in the development of the Jervois Copper Project.*

*"Both teams have worked collaboratively throughout the development and negotiation of the contract. KGL looks forward to continuing this partnership approach through the construction and commissioning phases of the Project."*

Since its initial engagement in 2017, Sedgman has worked closely with KGL through historical testwork review, metallurgical testwork, pre-feasibility and feasibility studies, value engineering, front-end engineering design and procurement activities. This continuity brings established technical understanding, design maturity and implementation planning into the execution phase.

Under the newly awarded contract, Sedgman will provide detailed design, procurement and construction of the processing plant, together with commissioning and testing of the facility and associated infrastructure and services, supporting KGL's progression towards production.

Procurement of critical long-lead process equipment and detailed engineering is already underway.

The plant is designed for throughput of two million tonnes per annum and will use conventional crushing, grinding, flotation and thickening to produce a single copper concentrate.

**Sedgman Managing Director Grant Fraser said:**

*"We're pleased to continue our long-standing relationship with KGL Resources as the Jervois Copper Project moves into delivery. Having supported the project from its early study stages, our team brings deep knowledge of the processing requirements and a clear understanding of the design intent. This contract award reflects Sedgman's ability to integrate design, procurement, construction, commissioning and testing to support the project through execution."*

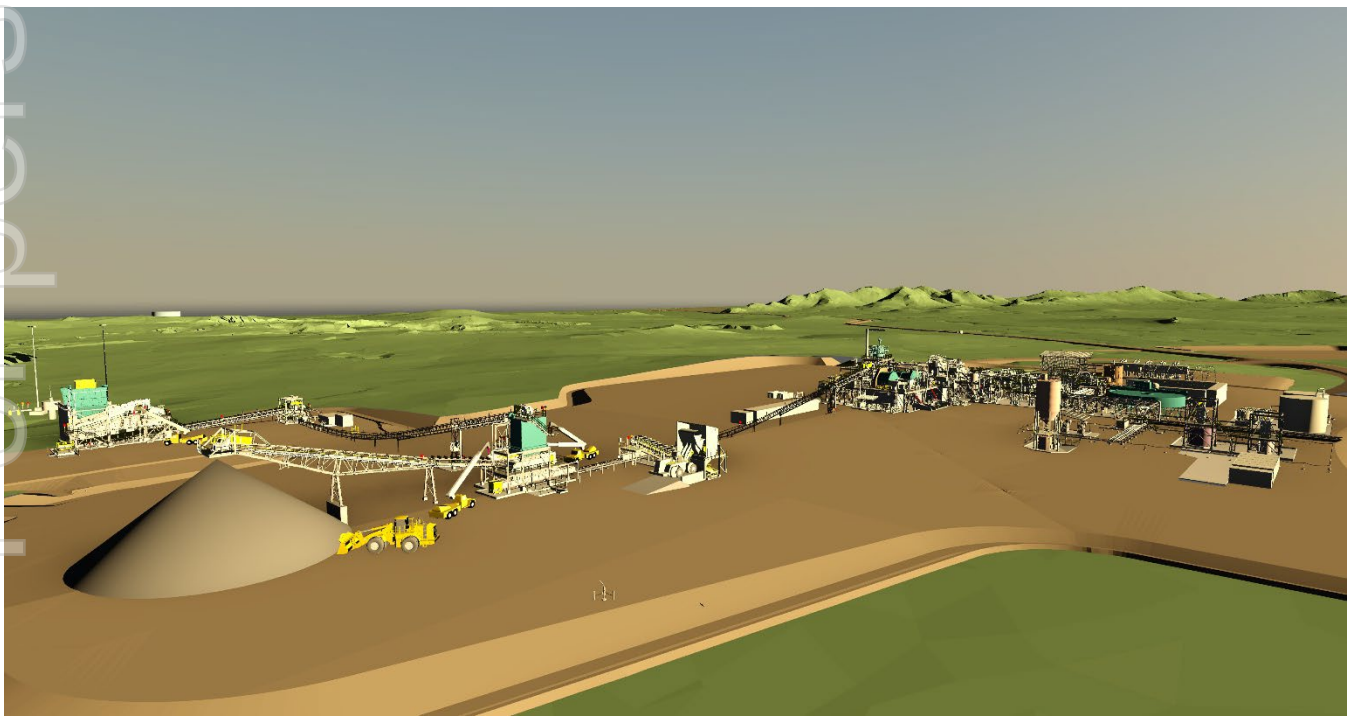


*Figure 1: Render of Jervois processing plant*

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## Authorisation

This announcement has been authorised for lodgement to the ASX by KGL's Board of Directors.

**ENDS**

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## About KGL Resources Limited

KGL Resources Limited (ASX: KGL) is an Australian copper developer advancing its 100%-owned, high-grade Jervois copper project in the Northern Territory.

With funding secured through to production, KGL is focused on progressing Jervois through construction, commissioning and into production. The Project has an initial 10-year mine life and is expected to produce approximately 30,000 tonnes of copper per annum at steady state, together with significant silver and gold by-products.

Alongside development of Jervois, KGL is undertaking a funded exploration program targeting resource growth, mine-life extension and new discoveries across the broader Jervois and Unca Creek tenements.

To learn more, visit www.kglresources.com.au

The information in this announcement that relates to a Production Target and the forecast financial information derived from the Production Target was first released to the market on 24 April 2026. KGL Resources Limited confirms that all material assumptions underpinning the Production Target and forecast financial information derived from it continue to apply and have not materially changed.

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