Rule 3.19A.1

Appendix 3X

Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Sunshine Metals Limited
ABN	12 063 388 821

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Philip Crutchfield
Date of appointment	1 October 2026

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities
- 7,144,444 Fully Paid Ordinary Shares - 9,500,000 Unlisted Options exercisable at $0.06 each expiring on 1 October 2029

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+ See chapter 19 for defined terms.

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Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest	Number & class of Securities
P D Crutchfield Pty Ltd <Crutchfield Super Funds A/C> – Director, Shareholder and Beneficiary	69,725,274 Fully Paid Ordinary Shares
Iona Company Pty Ltd <Iona Family A/C> – Director, Shareholder and Beneficiary	15,364,111 Fully Paid Ordinary Shares 1,111,111 Unlisted Options exercisable at $0.015 each expiring 21 May 2027

Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Not applicable
Nature of interest	
Name of registered holder (if issued securities)	
No. and class of securities to which interest relates	