KRAKATOA
RESOURCES LTD.

ASX:KTA

HIGH-GRADE ANTIMONY & GOLD

A STRATEGIC EUROPEAN ASSET

Company Presentation

OCTOBER 2026

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Any forward-looking statements in this document speak only at the date of issue of this document. Our audience is cautioned not to place undue reliance on these forward-looking statements that speak only as of the date hereof, and, unless required by applicable law, the Company is not under any obligation to revise and disseminate forward-looking statements to reflect events or circumstances after the date hereof, or to reflect the occurrence of or non-occurrence of any events.

This presentation may contain a variety of variables and changes in underlying assumptions which could cause actual results or trends to differ materially, including but not limited to: (i) those relating to the interpretation of channel sampling, the geology, grade and continuity of mineral deposits and conclusions of economic evaluations, (ii) risks relating to possible variations in reserves, grade, planned mining dilution and ore loss, or recovery rates and changes in project parameters as plans continue to be refined, (iii) the potential for delays in exploration or development activities or the completion of feasibility studies, (iv) risks related to commodity price and foreign exchange rate fluctuations, (v) risks related to failure to obtain adequate financing on a timely basis and on acceptable terms or delays in obtaining governmental approvals or in the completion of development or construction activities, and (vi) other risks and uncertainties related to the Company's prospects, properties and business strategy. Our audience is cautioned not to place undue reliance on these forward-looking statements that speak only as of the date hereof, and we do not undertake any obligation to revise and disseminate forward-looking statements to reflect events or circumstances after the date hereof, or to reflect the occurrence of or non-occurrence of any events.

COMPETENT PERSONS STATEMENT

The information in this presentation that relates to exploration results previously announced by the Company have been extracted from the Company's announcements to the ASX from 9 December 2024 to the 30 September 2026. The Company confirms that it is not aware of any new information that materially affects the information included in the original market announcements.

Mark Major, Krakatoa Resources CEO, who is a Member of the Australasian Institute of Mining and Metallurgy and a full-time employee of Krakatoa Resources has sufficient experience relevant to the styles of mineralisation and types of deposit under consideration, and to the activity which he has undertaken, to qualify as a Competent Person as defined in the 2012 Edition of the Joint Ore Reserves Committee (JORC) Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Major consents to the inclusion in this presentation of the matters based on this information, in the form and context in which it appears.

CAUTIONARY STATEMENT

The foreign estimate and foreign exploration results in this presentation were first released by the Company in an announcement titled "Option to Acquire Major Antimony and Gold Project" on 9 December 2024 ("Announcement") and are not reported in accordance with the JORC Code 2012. The resource estimate is broken down into soviet classification groups B, C1, C2, P, P1 and P2 – see the last slide. A competent person has not done sufficient work to classify the foreign estimate as a Mineral Resource, or disclose the foreign exploration results, in accordance with the JORC Code 2012. It is uncertain that following evaluation and/or further exploration work the foreign estimate will be able to be reported in accordance with the JORC Code 2012, and it is possible that following further evaluation and/or exploration work that the confidence in the reported foreign exploration results may be reduced when reported under the JORC Code 2012. The Company confirms that the supporting information provided in the Announcement continues to apply and has not materially changed.

WHY ZOPKHITO & WHY NOW?

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- 2 Strategic Commodities
- Proven System
- Existing Infrastructure
- Credible Development Pathway



WORLD CLASS OPPORTUNITY



Foreign Resource

- 225Kt @ 11.6% Sb for a contained 26,000 tonnes of antimony
- 7.1Mt @ 3.7g/t for 815,119oz of gold

Ownership

- Secured initial 10% ownership of project
- Option to secure up to 80%

Mining Licence

- Valid until 2042

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EXTENSIVELY EXPLORED, SUBSTANTIAL HISTORICAL WORK

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27KM
UNDERGROUND DRIVES

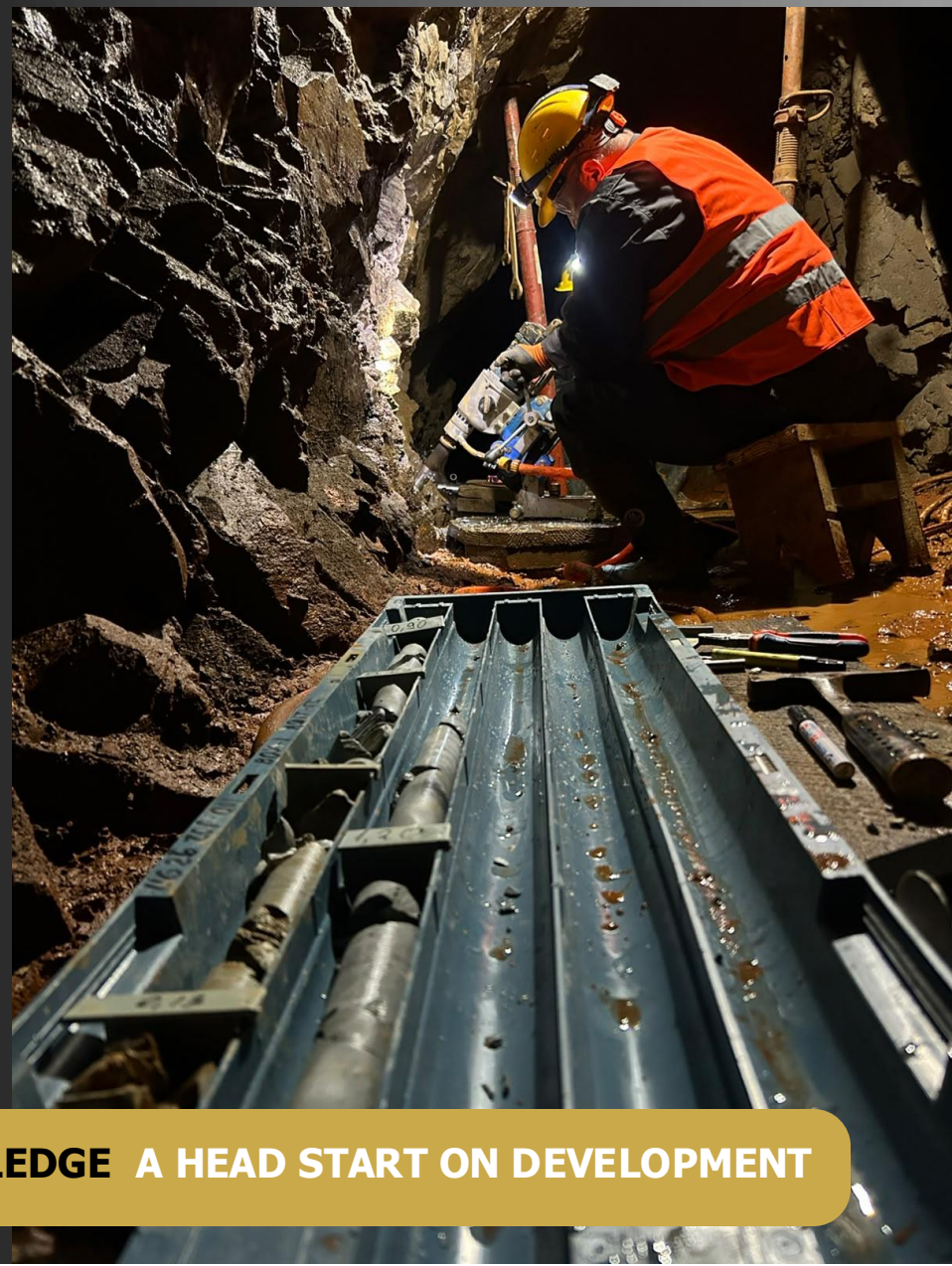
Extensive underground exploration at multiple levels providing exceptional understanding of the mineral system for drill targeting

30,000+
SAMPLES COLLECTED

Channel, chip and grab sampling across underground drives, stopes and surface exposures.

DECADES
OF DATA & LEARNINGS

High-quality historical dataset provides a robust foundation and de-risks future exploration and development.



SUBSTANTIAL HISTORICAL INVESTMENT SIGNIFICANT KNOWLEDGE A HEAD START ON DEVELOPMENT

A RARE COMBINATION



GRADE

High-grade results up to:

38.5 g/t Au

24.3% Sb

SCALE

Foreign Estimate

225kt @ 11.6% Sb

containing ~26Kt Sb

7.26Mt @ 3.7g/t Au

containing 815,000 oz Au

SUPERIOR GRADE SIGNIFICANT SCALE

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MODERN DRILLING VALIDATING HISTORICAL MODEL



REAL RESULTS, REAL CONFIDENCE

2025 drilling validated historical dataset, confirming Zopkhito as a high-grade antimony system with significant growth potential

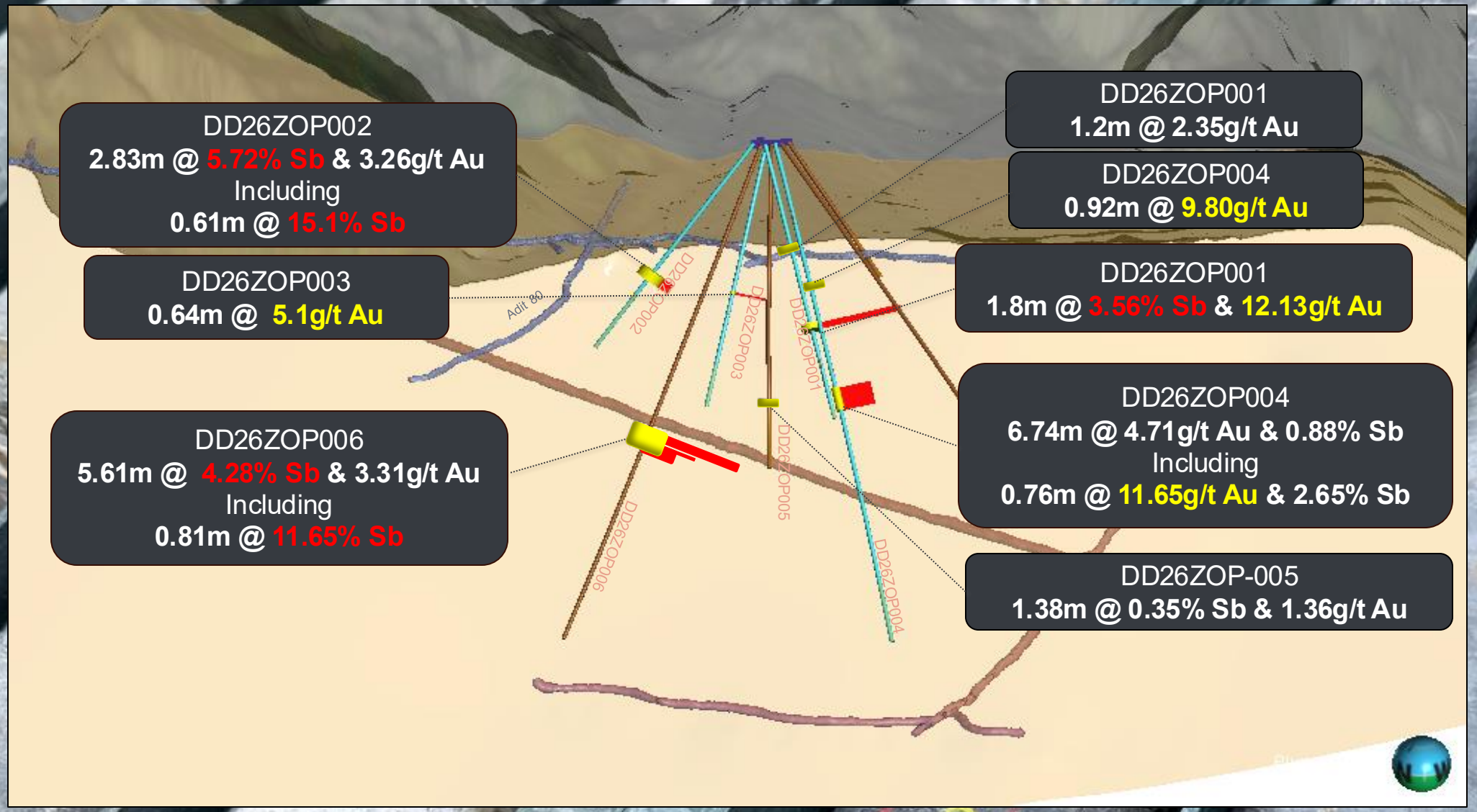
THE GEOLOGY IS VISIBLE

High-grade gold and antimony mineralisation confirmed in drilling and underground sampling

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MODERN DRILLING VALIDATING HISTORICAL MODEL

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DD26ZOP002
2.83m @ 5.72% Sb & 3.26g/t Au
Including
0.61m @ 15.1% Sb

DD26ZOP003
0.64m @ 5.1g/t Au

DD26ZOP006
5.61m @ 4.28% Sb & 3.31g/t Au
Including
0.81m @ 11.65% Sb

DD26ZOP001
1.2m @ 2.35g/t Au

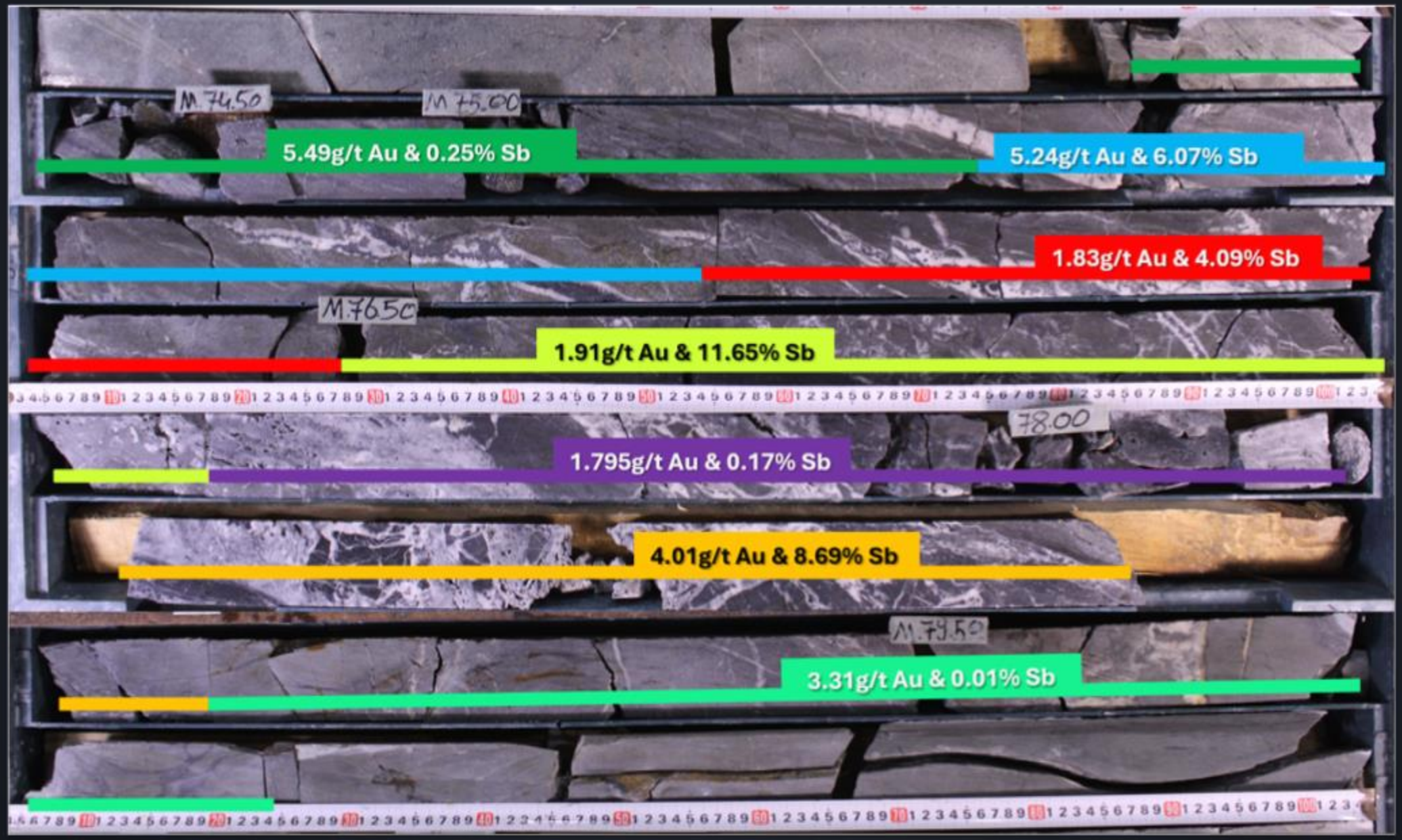
DD26ZOP004
0.92m @ 9.80g/t Au

DD26ZOP001
1.8m @ 3.56% Sb & 12.13g/t Au

DD26ZOP004
6.74m @ 4.71g/t Au & 0.88% Sb
Including
0.76m @ 11.65g/t Au & 2.65% Sb

DD26ZOP-005
1.38m @ 0.35% Sb & 1.36g/t Au

RESULT VALIDATION –DD26ZOP006



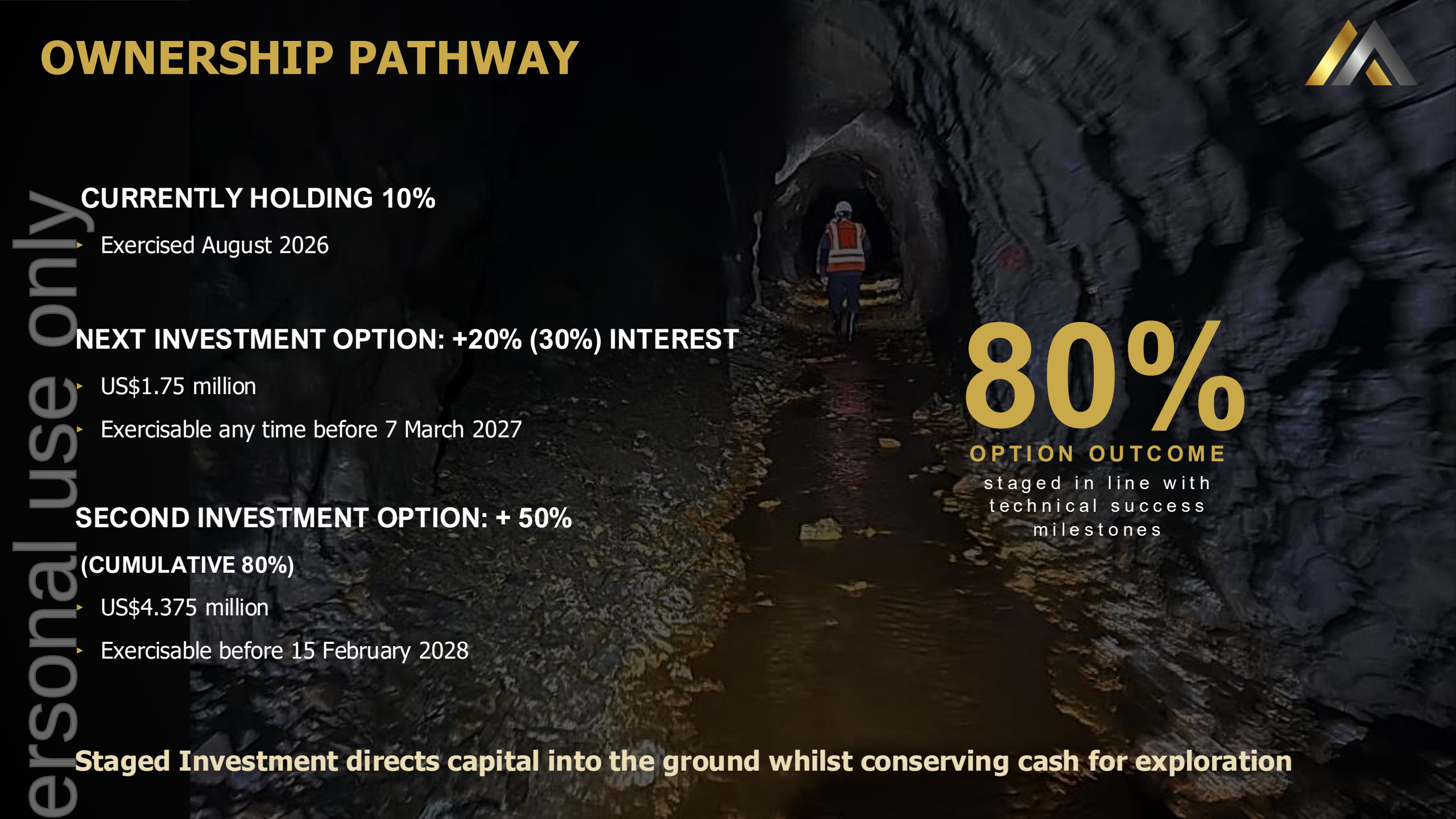
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PROJECT PATHWAY



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OWNERSHIP PATHWAY



CURRENTLY HOLDING 10%

- Exercised August 2026

NEXT INVESTMENT OPTION: +20% (30%) INTEREST

- US$1.75 million
- Exercisable any time before 7 March 2027

SECOND INVESTMENT OPTION: + 50%

(CUMULATIVE 80%)

- US$4.375 million
- Exercisable before 15 February 2028

80%

OPTION OUTCOME

staged in line with technical success milestones

Staged Investment directs capital into the ground whilst conserving cash for exploration

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6-12 MONTHS TIMELINE

MAIDEN JORC
DEMONSTRATE SCALE

MINING-DEVELOPMENT STUDIES
JORC RESOURCE

ESTABLISH DEVELOPMENT PATHWAY
ECONOMIC & STRATERGIC

PROGRESS PERMITTING
DERISK START-UP

ADVANCING OWNERSHIP
OWNERSHIP PATHWAY



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Corporate Overview

MANAGEMENT & TECHNICAL TEAM



Mark Major
Chief Executive Officer

Mr Major has over 30 years' mineral exploration, ranging from grassroots programs to mine development. He has extensive experience working with corporate transactions, project acquisitions and project generation within various international jurisdictions.



Owen Mihalop
Technical Consultant

Owen has over 30 years' expertise in narrow vein underground mining. Was COO of Cornish Metals (South Crofty mine) taking the historical abandoned mine into profitable operations. Has deep operational expertise in narrow vein underground mining, project restart and redevelopment, from a technical and financial discipline.



Graham Wall
Country Operations Manager

Graham is a senior project and operations executive with over 30 years of international experience with a strong focus on Eastern Europe and Central Asia. Based in Georgia for the last 20 years, he brings a rare combination of technical depth, operational leadership, and management across complex and often frontier environments.

BOARD OF DIRECTORS



Colin Locke
Executive Chairman



David Palumbo
Non-Executive Director



Tim Hogan
Non-Executive Director

CAPITAL STRUCTURE

$12m
Market Cap

$2.0m
Cash in Bank
Sept 2026

2.01b
Shares on issue

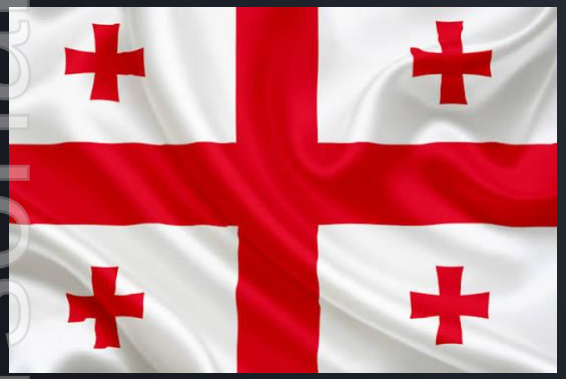
442m
Combined options/ performance rights

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GEORGIA – STABLE AND PRO-INVESTMENT

ProMining, Investor Friendly Jurisdiction

- Skilled and affordable workforce
- Developed infrastructure and ample / cheap hydro electric power
- European infrastructure and legal frameworks
- Low corruption levels and transparent business practices
- Low corporate tax rate **(15%)**
- Foreign investor friendly - Georgian Government actively supports foreign entities via several initiatives
- KTA has a well connected and active in-country partner





3.7million
POPULATION

USD 30.5billion
GDP (2023)

7.5% p.a.
GDP GROWTH (2012-2023)

FREE TRADE
ACCESS TO GLOBAL MARKETS
Extensive Network of FTAs & Preferential Trade Regimes

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VALUE PROPOSITION

STRATEGIC EUROPEAN ASSET

HIGH VALUE COMMODITIES

DRILLING VALIDATING HISTORICAL RESOURCE

CLEAR DEVELOPMENT OPPORTUNITY



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EXPLORATION TODAY, DEVELOPMENT TOMORROW



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THANK YOU

Contact:

Mark Major, CEO

mark.major@ktaresources.com

Appendix - Foreign Resource Estimate

Resource Classification (Russian GKZ)	Grade (Sb%)	Tonnes (t)	Number of veins	Mean vein thickness (m)	Contained Sb Metal (t)
B	12.32	9,479	3	0.35	1,231
C1	11.71	69,715	16	0.34	8,492
C2	11.41	137,668	14	0.33	15,874
P	11.54	7,673	8	0.28	523
TOTAL[1]	**11.63**	**224,535**	**17**	**0.34**	**26,120**

Resource Classification (Russian GKZ)	Ore Tonnes (t)	Grade Au (ppm)	Au (kg)	Au (oz)
C2	1,994,500	4.2	8,377	269,323
P1	2,907,150	3.0	8,721	280,401
P2	2,358,491	3.5	8,255	265,395
TOTAL[1]	**7,260,141**	**3.7**	**25,353**	**815,119**

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