Update Summary

Entity name

WEST AFRICAN RESOURCES LIMITED

Security on which the Distribution will be paid

WAF - ORDINARY FULLY PAID

Announcement Type

Update to previous announcement

Date of this announcement

1/10/2026

Reason for the Update

Exchange rate added

Refer to below for full details of the announcement

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Announcement Details

Part 1 - Entity and announcement details

1.1 Name of +Entity

WEST AFRICAN RESOURCES LIMITED

1.2 Registered Number Type

ACN

Registration Number

121539375

1.3 ASX issuer code

WAF

1.4 The announcement is

Update/amendment to previous announcement

1.4a Reason for update to a previous announcement

Exchange rate added

1.4b Date of previous announcement(s) to this update

10/9/2026

1.5 Date of this announcement

1/10/2026

1.6 ASX +Security Code

WAF

ASX +Security Description

ORDINARY FULLY PAID

Part 2A - All dividends/distributions basic details

2A.1 Type of dividend/distribution

Special

2A.2 The Dividend/distribution:

does not relate to a specific period within the financial year in which it was paid

2A.4 +Record Date

18/9/2026

2A.5 Ex Date

17/9/2026

2A.6 Payment Date

7/10/2026

2A.7 Are any of the below approvals required for the dividend/distribution before business day 0 of the timetable?

- **Security holder approval**

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- **Court approval**
- **Lodgement of court order with +ASIC**
- **ACCC approval**
- **FIRB approval**
- **Another approval/condition external to the entity required before business day 0 of the timetable for the dividend/distribution.**

No

2A.8 Currency in which the dividend/distribution is made ("primary currency")

AUD - Australian Dollar

2A.9 Total dividend/distribution payment amount per +security (in primary currency) for all dividends/distributions notified in this form

AUD 0.20000000

2A.10 Does the entity have arrangements relating to the currency in which the dividend/distribution is paid to securityholders that it wishes to disclose to the market?
Yes

2A.11 Does the entity have a securities plan for dividends/distributions on this +security?
We do not have a securities plan for dividends/distributions on this security

2A.12 Does the +entity have tax component information apart from franking?
No

Part 2B - Currency Information

2B.1 Does the entity default to payment in certain currencies dependent upon certain attributes such as the banking instruction or registered address of the +securityholder? (For example NZD to residents of New Zealand and/or USD to residents of the U.S.A.).
Yes

2B.2 Please provide a description of your currency arrangements

Dividend will be paid in AUD unless shareholders are:
a. Domiciled in NZ and have provided a NZD bank account in which case dividend will be paid in NZD
b. Domiciled in NZ and have not provided a NZD bank account or an AUD bank account in which case payment will be withheld until bank account details are provided

2B.2a Other currency/currencies in which the dividend/distribution will be paid:

Currency	Payment currency equivalent amount per security
NZD - New Zealand Dollar	NZD 0.24421020

2B.2b Please provide the exchange rates used for non-primary currency payments

AUD - NZD: 1.221051

2B.2c If payment currency equivalent and exchange rates not known, date for information to be released

Estimated or Actual?
Actual

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2B.3 Can the securityholder choose to receive a currency different to the currency they would receive under the default arrangements?
No

Part 3B - Special dividend/distribution

3B.1 Is the special dividend/distribution estimated at this time?
No

3B.1a Special dividend/distribution estimated amount per +security
AUD

3B.1b Special dividend/distribution amount per +security
AUD 0.20000000

3B.2 Is special dividend/distribution franked?
No

3B.3 Percentage of special dividend/distribution that is franked
0.0000 %

3B.4 Special dividend/distribution franked amount per +security
AUD 0.00000000

3B.5 Percentage of special dividend/distribution that is unfranked
100.0000 %

3B.6 Special dividend/distribution unfranked amount per +security excluding conduit foreign income amount
AUD 0.00000000

3B.7 Special dividend/distribution conduit foreign income amount per +security
AUD 0.20000000

Part 5 - Further information

5.1 Please provide any further information applicable to this dividend/distribution

5.2 Additional information for inclusion in the Announcement Summary

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