Form 605

Corporations Law
Section 671B

Notice of ceasing to be a substantial holder

To: Company Name/Scheme **CYGNUS METALS LIMITED**

ACN/ARSN **609 094 653**

1. Details of substantial holder (1)

Name **UBS Group AG and its related bodies corporate**

ACN/ARSN (if applicable):

The holder ceased to be a substantial shareholder on **29 September 2026**

The previous notice was given to the company on **29 September 2026**

The previous notice was dated **25 September2026**

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of Change (4)	Consideration given in relation to change (5)	Class (6) and Number of securities affected	Person's votes affected
Please see Appendix A.					

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
N/A	N/A

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SIGNATURE

Print Name: Ruby Ko

Capacity: Authorised signatory

Sign Here: 

Date: 01 October 2026

Contact details for this notice:

Ruby Ko
Group Compliance, Operational Risk Control.
(T) +852 3712 2802

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CY5 - Appendix A

Date of change	Person whose relevant interest changed	Nature of Change	Consideration given in relation to change	Number of securities	Class
28-Sep-26	UBS Securities Australia Ltd	Buy	2,613	15,000	Ordinary
28-Sep-26	UBS Securities Australia Ltd	Buy	8,490	50,000	Ordinary
28-Sep-26	UBS Securities Australia Ltd	Buy	11,420	65,259	Ordinary
28-Sep-26	UBS Securities Australia Ltd	Sell	37,000	(211,429)	Ordinary
28-Sep-26	UBS Securities Australia Ltd	Buy	109,911	640,505	Ordinary
28-Sep-26	UBS Securities Australia Ltd	Sell	2,148	(13,018)	Ordinary
28-Sep-26	UBS Securities Australia Ltd	Sell	5,686	(32,491)	Ordinary
28-Sep-26	UBS Securities Australia Ltd	Buy	75,076	429,744	Ordinary
28-Sep-26	UBS Securities Australia Ltd	Buy	4,104	23,453	Ordinary
28-Sep-26	UBS Securities Australia Ltd	Sell	1,807	(10,355)	Ordinary
28-Sep-26	UBS Securities Australia Ltd	Buy	54,932	313,899	Ordinary
28-Sep-26	UBS Securities Australia Ltd	Sell	3,653	(20,875)	Ordinary
29-Sep-26	UBS Securities Australia Ltd	Buy	1,425	8,383	Ordinary
29-Sep-26	UBS Securities Australia Ltd	Buy	2,472	14,539	Ordinary
29-Sep-26	UBS Securities Australia Ltd	Buy	473	2,784	Ordinary
29-Sep-26	UBS Securities Australia Ltd	Buy	84	500	Ordinary
29-Sep-26	UBS Securities Australia Ltd	Sell	2,002	(11,778)	Ordinary
29-Sep-26	UBS Securities Australia Ltd	Sell	979	(5,932)	Ordinary
29-Sep-26	UBS AG London Branch	Return of Rehypothecated position	N/A	(5,000,000)	Ordinary

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