Announcement Summary

Entity name

MAMBA EXPLORATION LIMITED

Date of this announcement

Friday October 02, 2026

The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Stategic Advisor Options	6,000,000	02/10/2026

Refer to next page for full details of the announcement

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Part 1 - Entity and announcement details

1.1 Name of entity

MAMBA EXPLORATION LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

644571826

1.3 ASX issuer code

M24

1.4 The announcement is

New announcement

1.5 Date of this announcement

2/10/2026

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Part 2 - Issue details

2.1 The +securities the subject of this notification are:
+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:
does not have an existing ASX security code ("new class")

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Part 3C - number and type of +securities the subject of this notification (new class)

ASX +security code

New class - code to be confirmed

+Security description

Stategic Advisor Options

+Security type

Options

ISIN code

Date the +securities the subject of this notification were issued

2/10/2026

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

No

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.06000000

Expiry date

2/10/2029

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

M24 : ORDINARY FULLY PAID

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

https://asx.api.cmfyapp.com/asx-research/1.0/file/2924-03062736-6A1314133&v=undefined

Any other information the entity wishes to provide about the +securities the subject of this notification

Refer to ASX announcement on 2 October 2026

Issue details

Number of +securities

6,000,000

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Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
M24 : ORDINARY FULLY PAID	487,532,065

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
M24AI : OPTION EXPIRING 01-FEB-2027 EX $10.967	3,000,000
M24AH : OPTION EXPIRING 01-FEB-2027 EX $8.774	3,000,000
M24AG : OPTION EXPIRING 01-FEB-2027 EX $7.677	4,000,000
M24AK : OPTION EXPIRING 26-NOV-2026 EX $0.03	2,500,000
M24AL : OPTION EXPIRING 26-NOV-2027 EX $0.05	2,500,000
M24AM : OPTION EXPIRING 30-JAN-2027 EX $0.03	400,000
M24AN : OPTION EXPIRING 30-JAN-2028 EX $0.05	400,000
M24AJ : PERFORMANCE RIGHTS	5,000,000
M24AO : OPTION EXPIRING 20-FEB-2027 EX $0.03	1,250,000
M24AP : OPTION EXPIRING 20-FEB-2028 EX $0.05	1,250,000
M24AQ : OPTION EXPIRING 20-FEB-2028 EX $0.02	6,000,000
M24AR : OPTION EXPIRING 31-MAR-2029 EX $0.03	6,500,000
M24AS : OPTION EXPIRING 31-MAR-2029 EX $0.04	6,500,000
M24AT : OPTION EXPIRING 31-MAR-29 EX $0.05	6,500,000
New class - code to be confirmed : Stategic Advisor Options	6,000,000

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Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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