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ANNOUNCEMENT

5 October 2026

SEPTEMBER 2026 QUARTER PRODUCTION UPDATE

PDI Gold Limited (ASX:PDI, TSX:PDI) ("PDI Gold" or the "Company") is pleased to announce its production update for the three-month period ended 30 September 2026.[1]

HIGHLIGHTS

- Kiniero continued to deliver strong operational performance, with plant throughput maintained above nameplate capacity of 1,095 tph and gold recoveries of 88.3%, supporting strong quarterly production.
- Mining and processing operations at Kiniero remained stable throughout the quarter, with consistent ore feed supporting sustained plant performance.
- Kiniero milled 2.3 Mt of ore at an average head grade of 0.69g/t Au, pouring **45,599oz Au** with gold sales totalling **61,149oz Au**.
- Nampala milled 0.42 Mt of ore at an average head grade of 0.63g/t Au, pouring **7,267oz Au**, with production impacted by access to additional ore as pit cutback activities progressed.
- Combined gold poured from Kiniero and Nampala totalled **52,866oz Au** during the September 2026 quarter, with Kiniero contributing the majority of Group production.
- A substantial portion of gold holdings held at 30 June 2026 was converted to cash during the quarter, reflecting the timing of gold sales and shipments.
- Cash and bullion at 30 September 2026 of **US$405M.** [2]

PDI will provide a comprehensive update on its activities in its September 2026 Quarterly Report, to be released later this month.

PDI Gold Managing Director & Chief Executive Officer Matthew Wilcox said:

> *"Kiniero continued to deliver strong production performance during the September quarter, with throughput maintained above nameplate capacity and solid gold recoveries. Nampala's production was impacted by access to additional ore as pit cutback activities progressed.*
>
> *The Company ended the quarter with US$405 million of cash and bullion, providing a strong financial position and further supporting our objective of financing the development of the Bankan Gold Project through operating cash flows."*

[1] All figures in this announcement are unaudited.
[2] Includes US$39.5M of bullion, comprising 9,464oz Au valued at US$4,176/oz (LBMA Price PM), and US$80.0M of Sprott related restricted cash.

This announcement was authorised for release by the Board of PDI Gold.

Neither the Toronto Stock Exchange nor its Regulation Services Provider (as that term is defined in the policies of the Toronto Stock Exchange) accepts responsibility for the adequacy or accuracy of this release.

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About PDI Gold

PDI Gold is a leading West African gold production and development company, combining a portfolio of high-quality assets with a proven execution capability and strong financial platform.

PDI Gold's asset portfolio is anchored by the Kiniéro Gold Mine in Guinea, which commenced production in late 2025, and the Nampala Gold Mine in Mali, which has been operating since 2017. These production assets provide momentum and strong cash flows as the Company advances its growth plans.

PDI Gold's long-life growth asset is the Tier-1 Bankan Gold Project in Guinea, one of the largest undeveloped gold projects in Africa. Bankan is approaching construction-ready status with expected production of ~250,000oz per annum over more than 12 years.

Once Bankan is in production, PDI Gold is targeting production exceeding 400,000oz per annum by 2029 from its low-cost mining hub in Guinea, leveraging the proximity and synergies of the Kiniéro and Bankan assets.

PDI Gold is at a pivotal stage in its evolution, growing into a mid-tier, multi-mine West African gold producer, with a clear focus on sustainably developing its portfolio to create long-term value for shareholders and stakeholders.

COMPLIANCE STATEMENTS

Not an Offer

This announcement does not constitute an offer to sell or the solicitation of an offer to buy any securities. No securities regulatory authority has approved or disapproved the contents of this announcement. The securities referred to in this announcement have not been, and will not be, registered under the U.S. Securities Act of 1933, as amended, and may not be offered or sold in the United States, or to, or for the account or benefit of, U.S. persons, except pursuant to an exemption from, or in a transaction not subject to, U.S. registration requirements.

Forward-Looking Statements

This announcement contains forward-looking statements and forward-looking information within the meaning of applicable securities laws. Forward-looking statements are based on assumptions and expectations as at the date of this announcement and are subject to known and unknown risks and uncertainties that may cause actual results to differ materially. Forward-looking statements are generally identified by words such as "will", "expect", "anticipate", "may", "could", "should", "plan", "estimate" and similar expressions.

Although PDI Gold believes that the expectations reflected in the forward-looking statements are reasonable, undue reliance should not be placed on forward-looking statements since no assurance can be provided that such expectations will prove to be correct. Forward-looking statements are based on information available at the time those statements are made and/or good faith belief of the officers and directors of PDI Gold as of that time with respect to future

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events and are subject to risks and uncertainties that could cause actual results to differ materially from those expressed in or suggested by the forward-looking statements. Forward-looking statements involve numerous risks and uncertainties. Factors that could cause actual results to differ materially include, but are not limited to, commodity price fluctuations, foreign exchange movements and general economic conditions, geopolitical, social and regulatory risks, operating and cost risks, the speculative nature of exploration and project development including the risks of obtaining necessary approvals, licenses and permits and diminishing quantities or grades of reserves, changes to the legal and regulatory framework within which PDI Gold operates or may in the future operate, environmental conditions including extreme weather conditions, recruitment and retention of personnel, industrial relations issues and litigation and other risks described in PDI Gold's public disclosure documents filed on ASX and on SEDAR+.

Forward-looking statements speak only as of the date they are made. Except as required by applicable law, PDI Gold undertakes no obligation to update or revise any forward-looking statements contained in this announcement. All forward-looking statements contained in this announcement are expressly qualified in their entirety by the above cautionary statement.

PRODUCTION TARGETS

Production Targets

This announcement refers to PDI Gold having expected production of 400,000oz per annum by 2029. The production targets in respect of the Bankan Project were released to ASX on 25 June 2025 in an announcement by PDI Gold titled "Bankan DFS Confirms Outstanding Project Economics". The production targets in respect of the Kiniéro Project were released to ASX on 22 August 2025 in an announcement by Robex titled "Amendment to Kiniéro Gold Project Technical Report". PDI Gold confirms that all the material assumptions underpinning the production targets in the previous announcements continue to apply and have not materially changed.

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