



ASX Announcement

Pure One Secures A\$1.17 M Equity Placement

- Firm commitments received to raise A\$1.17 million via a Placement at A\$0.041 per share, together with attaching 1:2 options exercisable at A\$0.075.
- Proceeds will be used to build Pure's inventory, expand domestic sales following Pure One's successful Sydney Drive Day and support general working capital requirements.

Sydney, 5 October 2026: Australian clean technology company Pure One Corporation Limited (ASX: P1E) ("Pure One" or "the Company") is pleased to announce it has received firm commitments to raise A\$1.17 million through a Placement to sophisticated and professional investors.

The Placement was undertaken within the Company's available capacity under ASX Listing Rule 7.1A and received support from existing and new investors. Pure One's Managing Director, Mr Scott Brown has also committed to subscribe for approximately A\$20,000 under the Placement, subject to shareholder approval.

Funds raised under the Placement will be directed towards:

- build inventory of new commercial vehicles to support anticipated customer demand;
- expand its domestic sales and distribution activities across Australia;
- support further customer demonstrations, trials and sales initiatives following the Company's successful Sydney Drive Day; and
- provide general working capital and meet the costs associated with the Placement

Details of the Placement

The Placement will raise A\$1.17 million via the issue of 28,536,586 shares at an issue price of A\$0.041 per share. The Placement price of A\$0.041 represents a ~15.98% discount to the 15 day VWAP of \$0.0488.

Participants in the Placement will receive one (1) unlisted option for every two (2) new shares subscribed for under the Placement, for a total of 14,268,293 options. Each unlisted option will have an exercise price of \$0.075 and an expiry date two years from the date of the Placement (refer to Annexure A). Shareholder approval will be sought at the 2026 AGM for the issue of the 14,268,293 options and for Mr Scott Brown's participation in this Placement.

The Placement provides Pure One with additional working capital to support the Company's transition from product development and demonstration into commercial vehicle sales and fleet deployment, while maintaining flexibility to expand inventory in response to customer demand.

Pure One continues to progress discussions with customers and dealer groups across Australia as it expands its range of zero-emission commercial vehicles, including electric and battery-swapping vehicles.

For further information, please contact:



Pure One: Managing Director, Scott Brown +61 (2) 9955 4008
Released through: Six Degrees Investor Relations, Ben Jarvis +61 (0) 413 150 448
This announcement has been authorised by the Managing Director of Pure One, Mr Scott Brown

About Pure One Corporation Limited

Pure One Corporation Limited (ASX: P1E) is a clean technology company focused on delivering zero-emission mobility and energy solutions. Building on its legacy in hydrogen technologies, Pure One has expanded into battery-electric vehicles and battery-swap solutions, creating commercial and sustainable value for customers across Australia and beyond.

The Company continues to support hydrogen fuel as a domestically sourced clean energy option while offering innovative multi-technology solutions that enable commercial fleets to transition to zero-emission operations.

Concurrently, the Company is developing natural gas projects in Australia through Eastern Gas Corporation Limited (ASX: EGA) and indirectly in Botswana through its strategic investment in Botlala Energy (ASX: BTE), a Botswana-focused energy company listed on the ASX.

Strategically, Pure One will also prioritise incubation for early-stage companies or projects within the clean energy sector, with the aim of realising profits from those investments. For further information, see www.pure1corp.com.

Forward-Looking Statements This announcement may contain 'forward looking statements' concerning the financial conditions, results of operations and business of the Company. All statements other than statements of fact are or may be deemed to be 'forward looking statements'. Often, but not always, 'forward looking statements' can be identified by the use of forward looking words such as 'may', 'will', 'expect', 'intend', 'plan', 'estimate', 'anticipate', 'continue', 'outlook', and 'guidance' or other similar words, and may include, without limitation, statements regarding plans, strategies and objectives of management, future or anticipated production or construction commencement date and expected costs, resources and reserves, exploration results or production outputs. Forward looking statements are statements of future expectations that are based on management's current expectations and assumptions, but known and unknown risks and uncertainties could cause the actual results, performance or events to differ materially from those expressed or implied in these statements. These risks include, but are not limited to, price fluctuations, actual demand, currency fluctuations, drilling and production results, resource and reserve estimates, loss of market, industry competition, environmental risks, physical risks, legislative, fiscal and regulatory developments, economic and financial market conditions in various countries and regions, political risks, project delay or advancement, approvals and cost estimates.

Disclaimer To the maximum extent permitted by law, Pure One and their respective affiliates, related bodies corporate, officers, employees, partners, agents and advisers make no representation or warranty (express or implied) as to the currency, accuracy, fairness, sufficiency or completeness of the information contained in this announcement and expressly disclaim all responsibility and liability for any loss or damage arising in respect of any reliance of the accuracy, fairness, sufficiency or completeness of the information contained in this announcement, or any opinions or beliefs contained in this document. The Company is under no obligation to update or keep the information contained in this announcement current, or to correct any inaccuracy or omission which may become apparent, or to furnish any person with any further information.

Annexure A - Terms of Attaching Options

(a) Exercise price The exercise price of each Option is \$0.075 (Exercise Price).

(b) Expiry

The Options will expire on 5:00 pm (AEST) 5 October 2028. After this time, any unexercised Option will automatically lapse.

(c) Entitlement

Each Option entitles the holder to subscribe for 1 fully paid Share upon exercise of the Options and payment of the Exercise Price prior to the Expiry Date.

(d) Terms of Exercise

The Options may be exercised at any time wholly or in part by delivering a duly completed form of notice of exercise together with payment for the Exercise Price per Option to the Company, at any time on or after the date of issue and allotment of the Options, and before the Expiry Date. Any cheques must be drawn in Australian currency on an Australian bank and made payable to 'Pure One Corporation Limited' and crossed 'Not Negotiable'.

On the valid exercise of the Options and payment of the Exercise Price, the Company will issue Shares ranking equally in all respects with all other fully paid ordinary shares on issue. Applications will be made for quotation of the Shares issued upon exercise of the Options within 5 Business Days of the date on which any Options are exercised.

(e) Rights to participate

Holders of Options do not have any right to participate in new issues of securities in the Company made to Shareholders generally during the currency of the Options without exercising the Option. However, Pure One will ensure that for the purposes of determining entitlements to any such issue, the record date will be at least three Business Days after the issue is announced, giving the holders of Options the opportunity to exercise the Options prior to the date for determining entitlements to participate in any such issue.

(f) Winding up

Options may be exercised within a period of 30 days after the occurrence of the Company passing a resolution for voluntary winding up or a compulsory winding up order is made.

(g) Quotation

Pure One will NOT be applying for the Options to be quoted on ASX. These are unlisted Options.

(h) Capital reorganisation

If, at any time, the issued capital of Pure One is reconstructed (including consolidation, sub-division, reduction or return), all rights of holders of Options will be changed in a manner consistent with the Corporations Act and the Listing Rules at the time of the reconstruction.

(i) Bonus Issues

A holder of Options does not have the right to participate in bonus issues or new issues of securities offered to Shareholders until Shares are allotted to the holder of the Options pursuant to the exercise of the Options. If Pure One makes a bonus issue to existing shareholders and no Share has been issued in respect of that Option before the record date for determining entitlements to the issue, then the number of Shares over which that Option is exercisable will be increased in the manner permitted by the Listing Rules applying at the time of the bonus issue.

(j) Pro rata issues

If Pure One makes a pro rata issue (other than a bonus issue) to existing Shareholders and no Share has been issued in respect of the Option before the record date for determining entitlements to the issue, then the Exercise Price will be changed in the manner permitted by the Listing Rules applying at the time of the pro rata issue.

(k) Registered holders

Pure One is entitled to treat the holder of an Option as the absolute holder of that Option and is not bound to recognise any equitable or other claim to, or interest in, that Option on the part of any person other than the holder, except as ordered by a court of competent jurisdiction or as required by statute.