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Form 603

Corporations Act 2001
Section 671B

Notice of initial substantial holder

To Company/registered scheme/notified foreign passport fund name: Viridis Mining and Minerals Limited

ACN/ARSN/APFRN NFPFRN (if applicable): 121 969 819

1. Details of substantial holder (1)

Name: Verde Graal Fund, LLC, represented by Verde Servicos Internacionais S.A. as the fund's investment manager.

ACN/ARSN/APFRN (if applicable): Not applicable

NFPFRN (if applicable):

The holder became a substantial holder on 30 /09 /2026

2. Details of voting power

The total number of votes attached to all the voting shares or interests in the company, scheme or fund that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary shares	8,240,000	8,240,000	5.11%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Verde Graal Fund, LLC, represented by Verde Servicos Internacionais S.A. as the fund's investment manager.	Verde Graal Fund, LLC under section 608(1)(a) of the Corporations Act as holder; Verde Servicos Internacionais S.A. under section 608(1)(b) and 608(1)(c) as the fund's investment manager.	8,240,000 ordinary shares

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Verde Graal Fund, LLC, represented by Verde Servicos Internacionais S.A. as the fund's investment manager.	HSBC Custody Nominees (Australia) Limited - A/C Goldman Sachs International, London	Verde Graal Fund, LLC, represented by Verde Servicos Internacionais SA	**8,240,000 ordinary shares**

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
Verde Graal Fund, LLC, represented by Verde Servicos Internacionais S.A. as the fund's investment manager.	See Annexure A (3 Jun 2026 to 30 Sep 2026)	See Annexure A	Nil	See Annexure A

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6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN/APFRN (if applicable) and NFPFRN (if applicable)	Nature of association
Verde Graal Fund, LLC, represented by Verde Servicos Internacionais S.A. as the fund's investment manager.	Verde Servicos Internacionais S.A. is the investment manager of the fund.

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Verde Servicos Internacionais S.A.	Av. Brigadeiro Faria Lima, 3.600, conj. 111, Itaim Bibi, Sao Paulo, SP, 04538-132, Brazil
Verde Graal Fund, LLC	1209 Orange Street, Wilmington, DE 19801, USA

Signature

print name Rafaela Garcia / Luiz Parreiras capacity Rafaela Garcia - Director
Luiz Parreiras - Attorney-in-fact

sign here Signed by: Rafaela Garcia 9C31ACAFE9C94DC... DocuSigned by: Luiz Parreiras E6E33042B7D14F5... date 02 / 10 / 2026

DIRECTIONS

(1) If there are a number of substantial holders with similar or related relevant interests (eg. A corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7of the form.

(2) See the definition of "associate" in section 9 of the Corporations Act 2001.

(3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.

(4) The voting shares of a company constitute one class unless divided into separate classes.

(5) The total number of votes attached to all the voting shares or interests in the company, scheme or fund (if any) that the person or an associate has a relevant interest in.

(6) The person's votes divided by the total votes in the body corporate, scheme or fund multiplied by 100.

(7) Include details of:

(a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and

(b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

(8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".

(9) Details of the consideration must include any and all benefits, money and otherwise, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

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VIRIDIS MINING AND MINERALS LIMITED ACN 121 969 819

ANNEXURE A - SECTION 5 (CONSIDERATION)

This is the annexure marked 'A' of 1 page referred to in the Notice of initial substantial holder (form 603).

Verde Graal Fund, LLC, represented by Verde Servicos Internacionais S.A. as the fund's investment manager became a substantial holder on 30/09/2026.
Transactions by Verde Graal Fund, LLC in the four months before 30 September 2026. Class: ordinary shares. Consideration: cash, A$; non-cash: nil.
Only the acquisitions are consideration paid for the purposes of section 5; the disposal is shown for completeness and is excluded from that total.

No.	Date	Acquisition or disposal	Cash (A$/share)	Cash (A$ total)	Non-cash	Class and number of securities
1	03/06/2026	Acquisition	3.5500	266,250.00	0	75,000 ordinary shares
2	04/06/2026	Acquisition	3.5101	579,166.50	0	165,000 ordinary shares
3	11/06/2026	Acquisition	3.4055	715,155.00	0	210,000 ordinary shares
4	01/07/2026	Acquisition	3.4669	520,035.00	0	150,000 ordinary shares
5	01/07/2026	Acquisition	3.5300	211,800.00	0	60,000 ordinary shares
6	07/07/2026	Acquisition	3.5800	214,800.00	0	60,000 ordinary shares
7	09/07/2026	Acquisition	3.4700	208,200.00	0	60,000 ordinary shares
8	14/07/2026	Acquisition	3.1293	531,981.00	0	170,000 ordinary shares
9	14/07/2026	Acquisition	3.0837	308,370.00	0	100,000 ordinary shares
10	17/07/2026	Acquisition	3.0620	474,610.00	0	155,000 ordinary shares
11	21/07/2026	Acquisition	3.0926	680,372.00	0	220,000 ordinary shares
12	22/07/2026	Acquisition	3.1000	170,500.00	0	55,000 ordinary shares
13	23/07/2026	Acquisition	3.2357	323,570.00	0	100,000 ordinary shares
14	28/07/2026	Acquisition	3.0669	322,024.50	0	105,000 ordinary shares
15	29/07/2026	Acquisition	3.0000	300,000.00	0	100,000 ordinary shares
16	30/07/2026	Acquisition	2.9932	299,320.00	0	100,000 ordinary shares
17	04/08/2026	Acquisition	3.6561	877,464.00	0	240,000 ordinary shares
18	06/08/2026	Acquisition	4.1000	184,500.00	0	45,000 ordinary shares
19	12/08/2026	Acquisition	4.2100	210,500.00	0	50,000 ordinary shares
20	20/08/2026	Acquisition	4.1056	615,840.00	0	150,000 ordinary shares
21	21/08/2026	Acquisition	4.3018	645,270.00	0	150,000 ordinary shares
22	**24/08/2026**	**Disposal**	**4.0945**	**578,810.80**	**0**	**141,363 ordinary shares**
23	27/08/2026	Acquisition	3.9755	681,253.61	0	171,363 ordinary shares
24	31/08/2026	Acquisition	3.7897	3,410,730.00	0	900,000 ordinary shares
25	02/09/2026	Acquisition	3.5500	177,500.00	0	50,000 ordinary shares
26	03/09/2026	Acquisition	3.5718	1,250,130.00	0	350,000 ordinary shares
27	08/09/2026	Acquisition	3.6500	182,500.00	0	50,000 ordinary shares
28	09/09/2026	Acquisition	3.7800	302,400.00	0	80,000 ordinary shares
29	10/09/2026	Acquisition	3.6364	909,100.00	0	250,000 ordinary shares
30	11/09/2026	Acquisition	3.5036	1,489,030.00	0	425,000 ordinary shares
31	14/09/2026	Acquisition	3.4327	1,620,423.20	0	472,055 ordinary shares
32	15/09/2026	Acquisition	3.4821	626,778.00	0	180,000 ordinary shares
33	16/09/2026	Acquisition	3.5200	151,166.40	0	42,945 ordinary shares
34	17/09/2026	Acquisition	3.4800	348,000.00	0	100,000 ordinary shares
35	23/09/2026	Acquisition	3.5500	142,000.00	0	40,000 ordinary shares
36	30/09/2026	Acquisition	3.2695	653,900.00	0	200,000 ordinary shares
	TOTAL ACQUISITIONS (35)			**20,604,639.20**		**5,831,363 ordinary shares**
	TOTAL DISPOSALS (1)			**578,810.80**		**141,363 ordinary shares**
	NET INCREASE			**20,025,828.40**		**5,690,000 ordinary shares**

Notes:
1. The consideration stated in section 5 of the form is the total of the acquisitions only (A$20,604,639.20). Disposals are shown for completeness.
2. Consideration is the gross trade value in A$ (shares x price) and excludes brokerage.
   Three acquisitions (01/07, 14/07 and 30/07/2026) settled in US$; they are shown here in A$ at the trade price.
3. Holding: 2,550,000 shares at 31/05/2026 + 5,831,363 acquired - 141,363 disposed = 8,240,000 shares at 30/09/2026 (5.11% of 161,102,873).

Signed by:
Rafaela Garcia
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Rafaela Garcia
Director
Verde Servicos Internacionais S.A.
Date: 02 / 10 / 2026

DocuSigned by:
Luiz Parreiras
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Luiz Parreiras
Attorney-in-fact
Verde Servicos Internacionais S.A.
Date: 02 / 10 / 2026

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