ASX Announcement

6 October 2026

ASX: GAL



Norseman Drill Program Underway

Highlights

- First drill program over mineralised outcrop at the North Callisto prospect has commenced at the Norseman Project
- Aircore drilling is designed to test for shallow Platinum Group Metal (PGM) less than 2km from the 17.5Mt Callisto resource[1]
- Additional drilling to be undertaken at new gold prospect and further PGM targets
- 5,000 metre drill program planned over three to four weeks with assays expected six weeks post completion of drilling

Galileo Mining Ltd (ASX: GAL, "**Galileo**" or the "**Company**") is pleased to announce a 5,000m aircore drilling program targeting Platinum Group Metals (PGMs) and gold has commenced at the Company's 100% owned Norseman project in Western Australia.



Figure 1: Commencement of drilling at the Norseman Project

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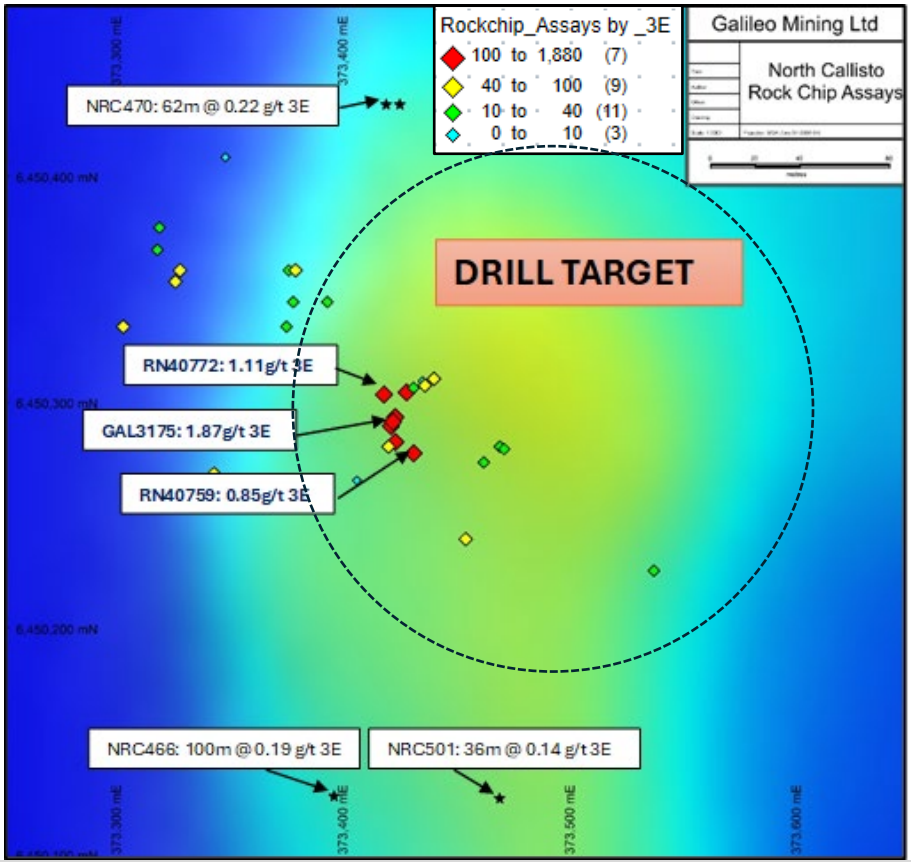
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Galileo Managing Director Brad Underwood commented; *"We are excited to announce drilling has commenced at our Norseman Project with the first drilling of mineralised outcrop just two kilometres along strike from our 17.5Mt resource. We will also be drilling a newly identified gold prospect and further PGM targets. This approach reflects our strategy of quickly developing and drilling new prospects within our extensive 250km² land holding.*

A separate RC drill program is planned before the end of the year to test advanced targets at the Mission Sill prospect. We strongly believe in the potential for significant new discoveries at Norseman and are very motivated by the opportunities to drill so many untested high-quality targets in a short period of time."

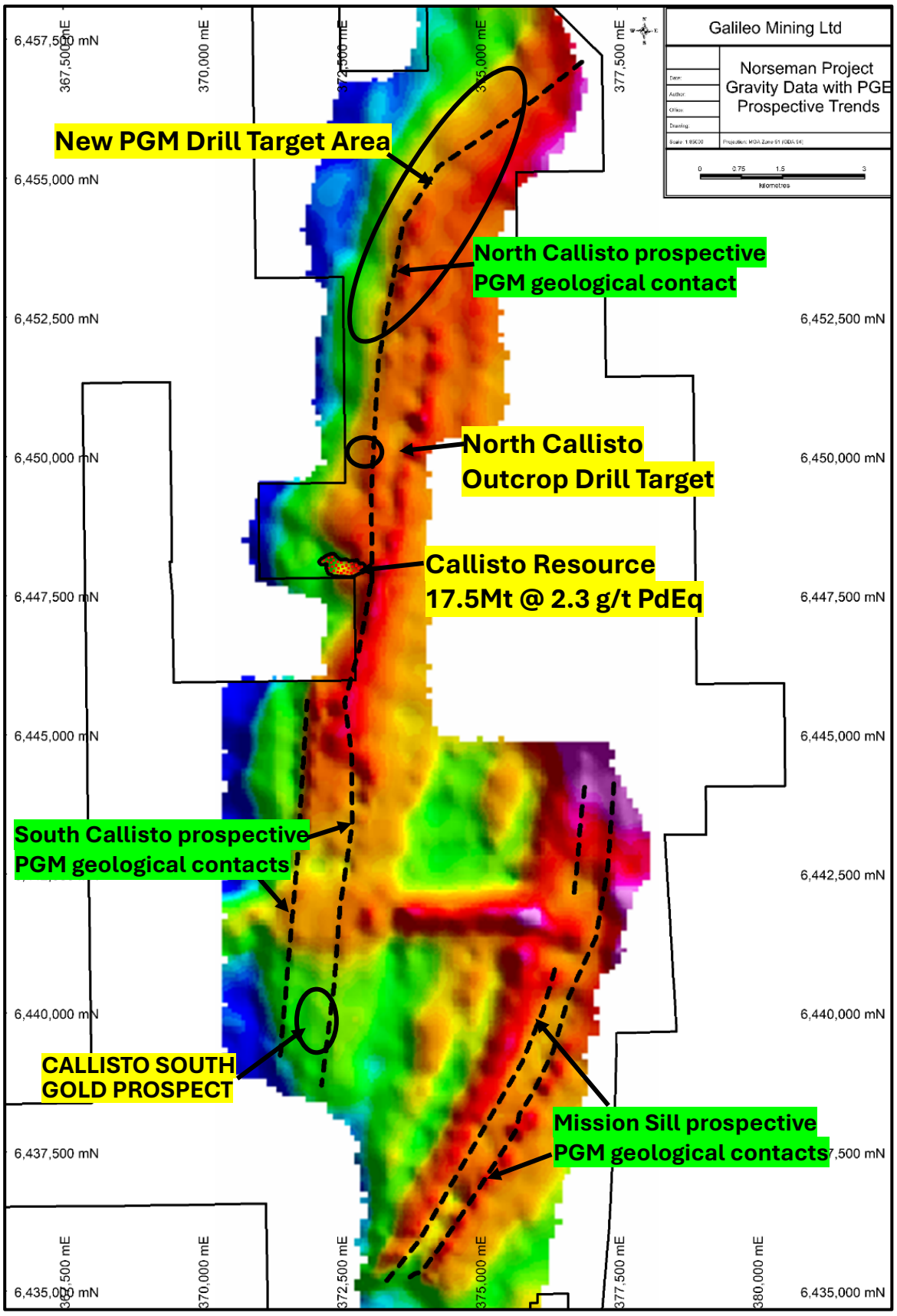
As reported on the 22nd July 2026, rock chip sampling 2 kilometers north of the Callisto resource identified a new target area with up to 1.87 g/t 3E in rock chips. RC drilling 140m north[2] of the outcrop area returned anomalous results of 62m @ 0.22g/t 3E[3], while results from drilling 170m to the south[2,4] included 100m @ 0.19g/t 3E. The interpreted geological structure for the area, based on resource drilling at Callisto, is of east dipping stratigraphy implying that potential mineralisation may occur beneath and to the east of the outcrop where no drilling exists. Aircore drilling of this prospect has commenced as part of a wide-ranging 5,000m campaign. Additional drilling is planned further north along strike following the Callisto prospective geological contact zone (see Figure 3), and follow up of anomalous gold results at a new prospect south of Callisto will also be undertaken in the current campaign (Figures 3 & 4).

Figure 2 – Rock chip sampling from North Callisto prospect with anomalous drilling to north and south (black stars) and current drill target area (dotted ellipse). TMI magnetic background.



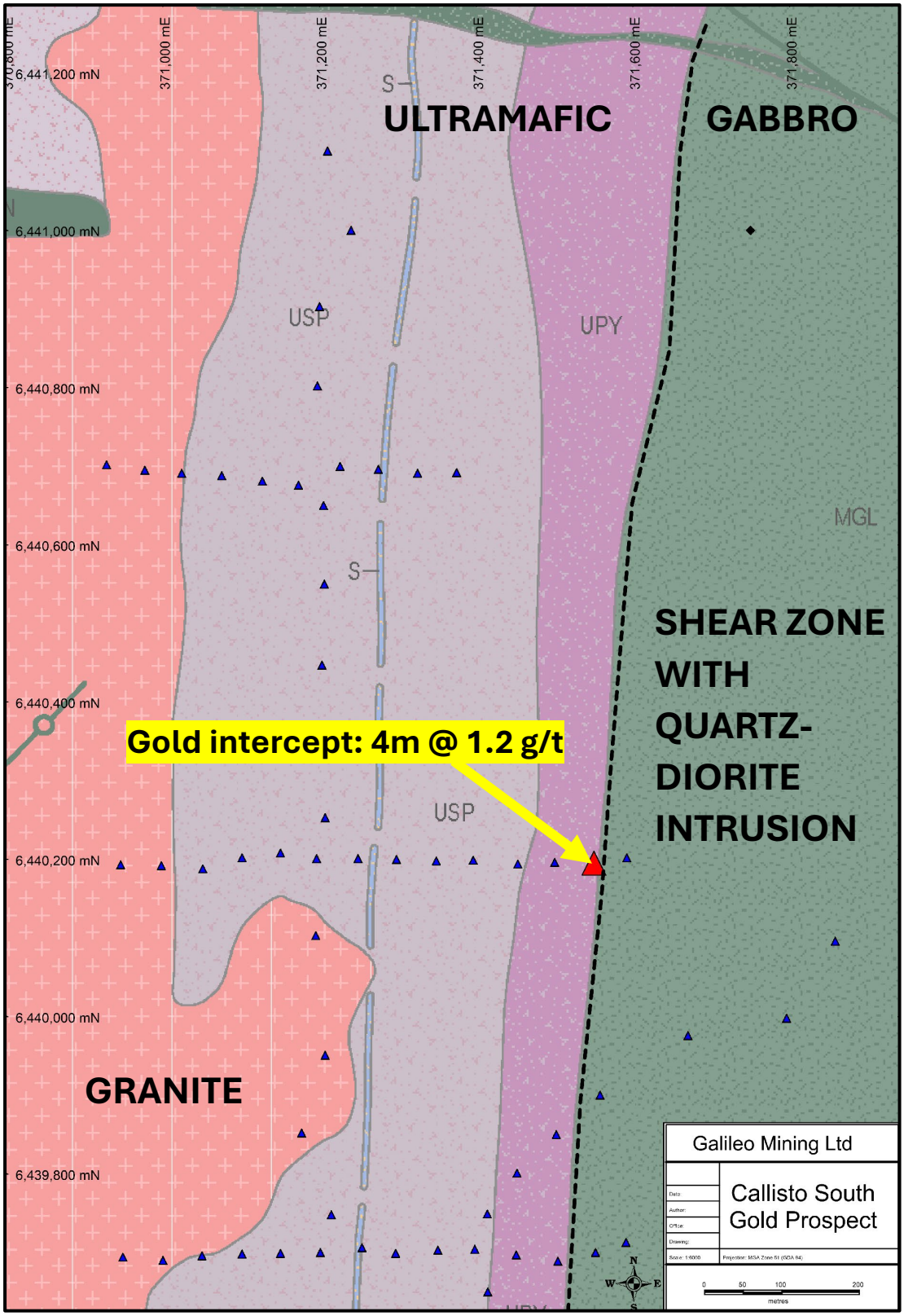
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Figure 3 – Norseman Project residual gravity image with existing Callisto resource, new drill target at North Callisto, and additional PGM and gold targets in the current drill program.



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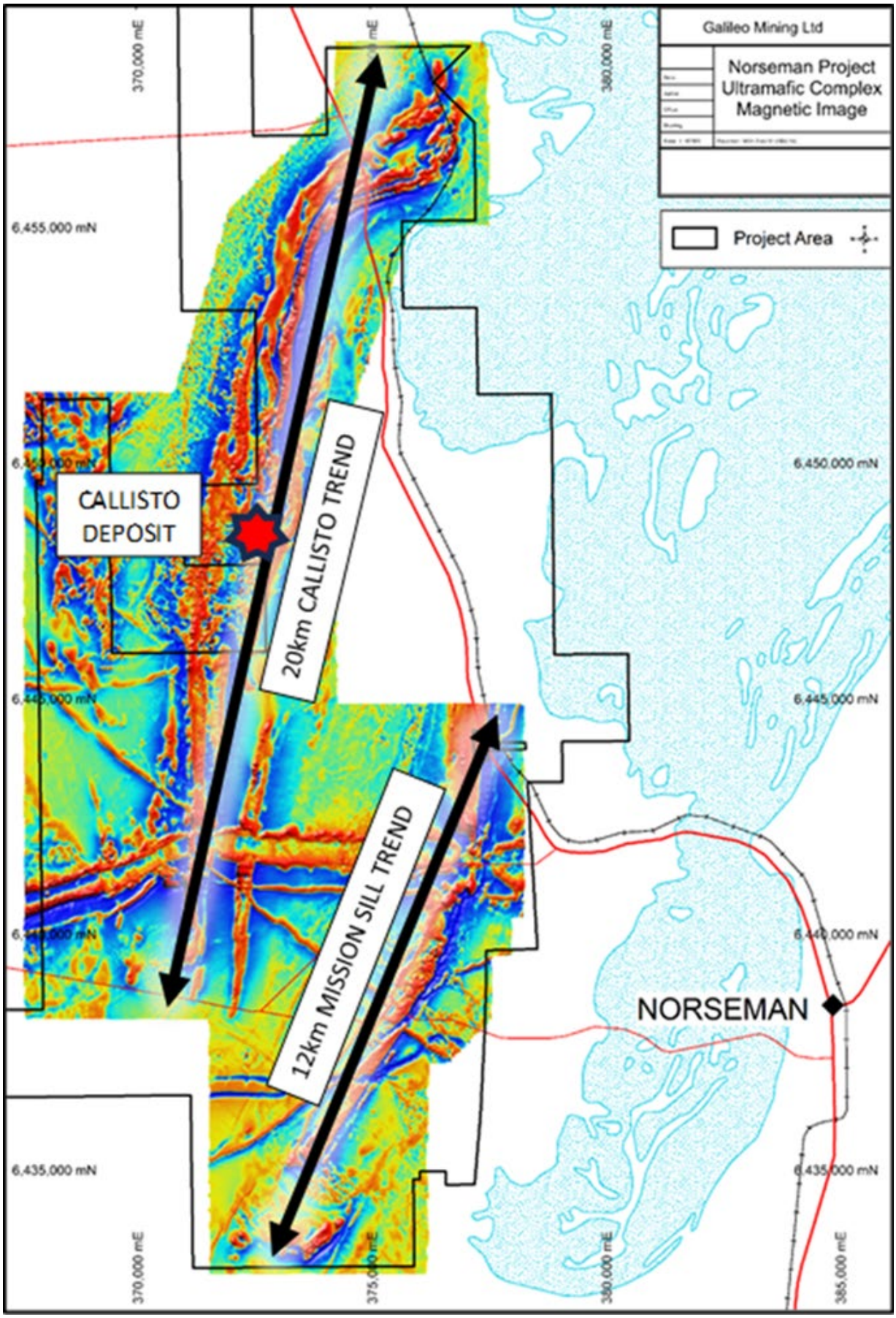
Figure 4 – Callisto South gold prospect with air core drilling (triangles), gold drill intersection, 10k mapped geology and interpreted shear zone. See ASX announcement dated 10th August 2026 for further details.



[1] See Table 1 and ASX Announcement dated 2 October 2023 for JORC resource details
[2] See ASX announcement dated 18th October 2023 for details
[3] 3E = Pd + Pt + Au expressed in g/t.
[4] See ASX announcement dated 1st October 2024 for details

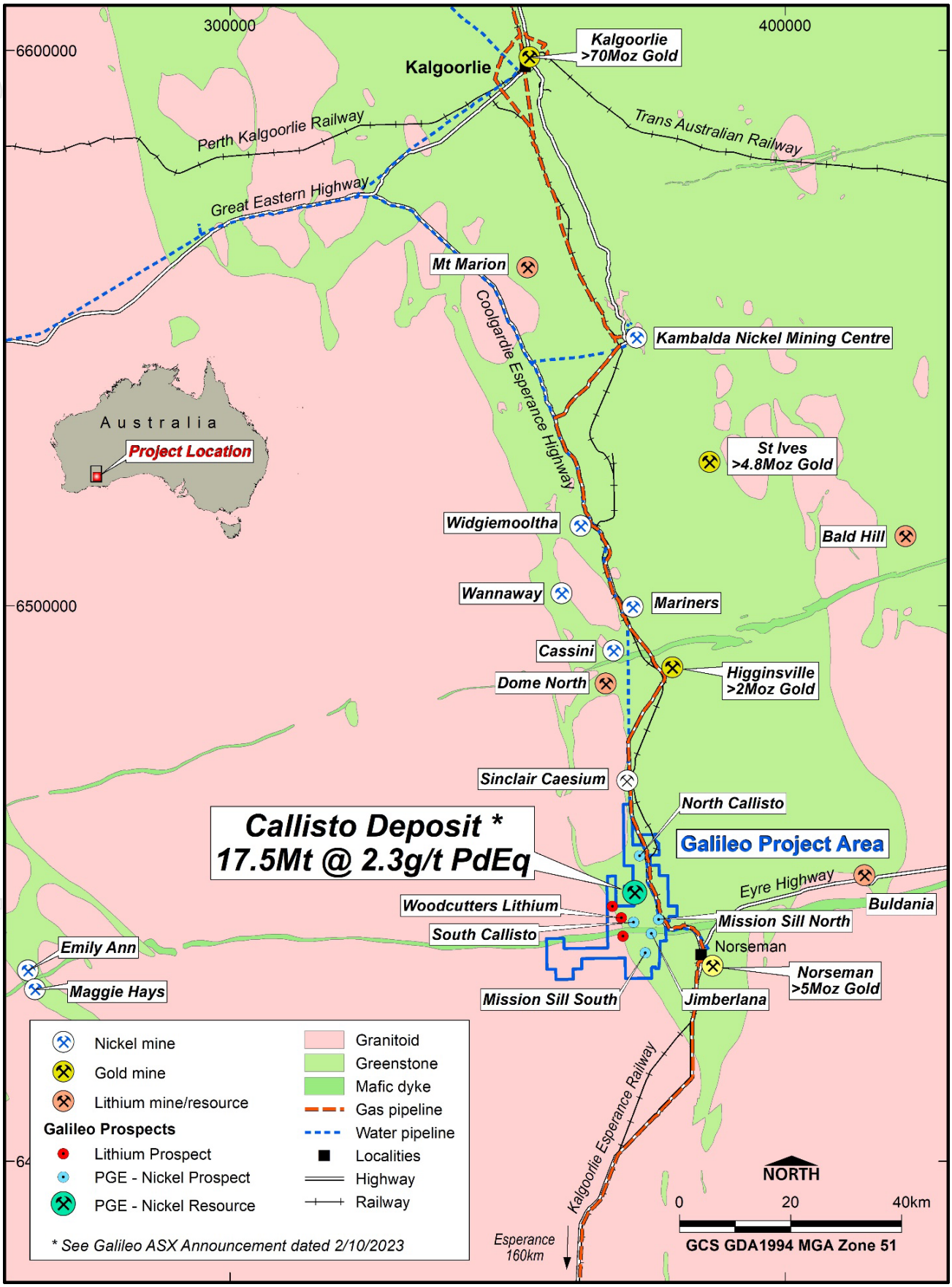
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Figure 5 – Callisto deposit and prospective geological trends at Galileo's Norseman project.



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Figure 6 – Norseman project location map with a selection of mines, resources, and infrastructure in the region.



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About Galileo Mining:

Galileo Mining Ltd (ASX: GAL) is focussed on the exploration and development of PGE (palladium-platinum), nickel, copper, and cobalt resources in Western Australia. GAL's tenements near Norseman are highly prospective for new discoveries as shown by the Callisto deposit. GAL also has Joint Ventures with the Creasy Group over tenements in the Fraser Range which are prospective for nickel-copper sulphide deposits similar to the operating Nova mine.

Norseman (100% GAL)

The wholly owned Norseman project contains the Callisto Discovery and adjacent regional prospects Jimberlana and Mission Sill with potential for palladium, platinum, nickel, copper, cobalt, and rhodium mineralisation. Galileo's tenure at Norseman comprises mining, exploration, and prospecting licenses covering a total area of 255 km^2.

The Callisto deposit was discovered in 2022 and is the first deposit of its type identified in Australia, analogous in mineralisation style to the Platreef deposits found in South Africa. An initial Mineral Resource Estimate was reported in 2023 with 17.5 Mt @ 1.04g/t 4E[1], 0.20% Ni, 0.16% Cu (2.3g/t PdEq[2] or 0.52% NiEq[3]).

Table 1 - Callisto Deposit Maiden Mineral Resource Estimate (JORC 2012) (see ASX announcement: 2 October 2023)

Reporting Criteria	JORC	Mass (Mt)	Grades									Metal accumulations								
			Pd (ppm)	Pt (ppm)	Au (ppm)	Rh (ppm)	Ni (%)	Cu (%)	PdEq (ppm)	NiEq (%)	4E (ppm)	Pd (Koz)	Pt (Koz)	Au (Koz)	Rh (Koz)	Ni (Kt)	Cu (Kt)	PdEq (Koz)	NiEq (Kt)	4E (Koz)
Above 60mRL and cut-off > 0.5g/t PdEq	Indicated	7.96	0.92	0.16	0.048	0.030	0.22	0.19	2.5	0.58	1.16	235.3	41.5	12.4	7.8	17.3	14.9	639	45.8	296.9
	Inferred	8.76	0.74	0.14	0.043	0.025	0.19	0.14	2.0	0.47	0.94	207.2	38.6	12.1	7.0	16.3	12.3	576	41.3	264.9
	Sub total	**16.72**	**0.82**	**0.15**	**0.046**	**0.027**	**0.20**	**0.16**	**2.3**	**0.52**	**1.04**	**442.5**	**80.1**	**24.5**	**14.8**	**33.6**	**27.1**	**1,216**	**87.1**	**561.8**
Below 60mRL and cut-off > 1.5g/t PdEq	Inferred	0.76	0.78	0.13	0.036	0.027	0.19	0.14	2.1	0.49	0.97	18.9	3.2	0.9	0.7	1.4	1.1	51	3.7	23.6
Total		**17.48**	**0.82**	**0.15**	**0.045**	**0.027**	**0.20**	**0.16**	**2.3**	**0.52**	**1.04**	**461.4**	**83.3**	**25.3**	**15.4**	**35.0**	**28.2**	**1,267**	**91**	**585.4**

Metal equivalent price assumptions of Callisto Resource released on 2nd October 2023

Based on metallurgical test work completed to date, the Company believes that Callisto's mineralisation is amenable to concentration using a conventional crushing, milling and flotation process and has Reasonable Prospects for Eventual Economic Extraction.
Metallurgical recovery assumptions used for metal equivalent value calculations were: Pd – 82%, Pt – 78%, Au – 79%, Rh – 63%, Ni – 77%, Cu – 94%
Metal price assumptions, based on 12 month calculated averages to 11th September 2023, were used for metal equivalent values: Pd – US$1,600/oz, Pt – US$975/oz, Au – US$1,870/oz, Rh – US$9,420/oz, Ni - US23,800/t, Cu – US$8,420/t. Based on metallurgical test work completed to date, the Company believes that all metals included in the metal equivalent calculation have a reasonable potential to be recovered and sold.

Fraser Range (67% GAL / 33% Creasy Group JV)

Galileo is actively exploring for magmatic massive sulphide- nickel-copper deposits across its Fraser Range tenements covering over 600km^2 of highly prospective ground in the Albany-Fraser Orogen. The project is well positioned within the nickel-copper bearing Fraser Range Zone, with the Nova-Bollinger mine located between 30km and 90km from Galileo tenure.

[1] 4E = Palladium (Pd) + Platinum (Pt) + Gold (Au) + Rhodium (Rh) expressed in g/t
[2] PdEq (Palladium Equivalent) = Pd (g/t) + 0.580 x Pt (g/t) + 1.13 x Au (g/t) + 4.52 x Rh (g/t) + 4.34 x Ni (%) + 1.88 x Cu (%)
[3] NiEq (Nickel equivalent) = Ni % + 0.230 x Pd (g/t) + 0.133 x Pt (g/t) + 0.259 x Au (g/t) + 1.04 x Rh (g/t) + 0.432 x Cu (%)

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Competent Person Statement

The information in this report that relates to Exploration Results is based on, and fairly represents, information and supporting documentation prepared by Mr Brad Underwood, a Member of the Australasian Institute of Mining and Metallurgy, and a full time employee of Galileo Mining Ltd. Mr Underwood has sufficient experience that is relevant to the styles of mineralisation and types of deposit under consideration, and to the activity being undertaken, to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" (JORC Code). Mr Underwood consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

The information in this report that relates to Galileo's Mineral Resource for the Callisto Deposit is from a previous report released to the ASX by Galileo Mining (2nd October 2023) based on information complied by Paul Hetherington, a Competent Person who is a Member of the Australasian Institute of Mining and Metallurgy. Mr Hetherington has sufficient experience that is relevant to the styles of mineralisation and types of deposit under consideration, and to the activity being undertaken, to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" (JORC Code). Mr Hetherington consents to the inclusion in the report of the matters based on his information in the form and context in which it appears. Mr Hetherington has advised that this consent remains in place for subsequent releases by Galileo of the same information in the same form and context, until the consent is withdrawn or replaced by a subsequent report and accompanying consent.

With regard to the Company's ASX Announcements referenced in the above Announcement, the Company is not aware of any new information or data that materially affects the information included in the Announcements.

Authorised for release by the Galileo Board of Directors.

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