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Notice of Extraordinary General Meeting and Explanatory Memorandum

The Extraordinary General Meeting of the Company will be held
at Suite 2, Level 14, 221 St Georges Terrace, Perth, Western Australia 6000
on **Wednesday 4 November 2026 at 11.00am** (AWST).

Shareholders are strongly encouraged to vote online by following the instructions on the proxy form included with this Notice.

This Notice of Extraordinary General Meeting should be read in its entirety. If Shareholders are in doubt as to how to vote, they should seek advice from their suitably qualified advisor prior to voting.

If Shareholders have any questions regarding this Notice of Extraordinary General Meeting, they can contact the Company by email at cosec@aicmines.com.au

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Dear Shareholders,

Information regarding Extraordinary General Meeting

AIC Mines Limited (ASX: A1M) (**Company**) will be holding its Extraordinary General Meeting (**Meeting**) at 11.00 am (AWST) on Wednesday 4 November 2026 at Suite 2, Level 14, 221 St Georges Terrace, Perth, Western Australia.

Shareholders who are unable to attend the Meeting will be able to watch the Meeting by viewing the webcast by visiting https://loghic.eventsair.com/961547/497145/Site/Register .

Shareholders will not be able to vote, ask questions or make comments via the webcast.

You may vote by attending the Meeting in person, by proxy or by appointing an authorised representative.

The Company strongly encourages all shareholders to vote online at www.investorvote.com.au or to submit their personalised Proxy Form as instructed prior to the Meeting.

Your proxy form must be received by 11.00 am (AWST) on 2 November 2026, being not less than 48 hours before the commencement of the Meeting. Any proxy forms received after this time will not be valid for the Meeting.

Shareholders are encouraged to submit questions in advance of the Meeting by email to the Company Secretary at cosec@aicmines.com.au.

The Company will not be sending hard copies of the Notice of Extraordinary General Meeting to shareholders unless a shareholder has elected to receive a hard copy.

The Notice of Extraordinary General Meeting and the Explanatory Memorandum should be read in its entirety. If you are in doubt as to how to vote, you should seek advice from a financial adviser, lawyer, accountant or other professional adviser.

Yours sincerely,



Audrey Ferguson
Company Secretary

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Notice of Extraordinary General Meeting

Introduction

Notice is given that the Extraordinary General Meeting of Shareholders of **AIC Mines Limited** (***AIC Mines*** or ***Company***) will be held at Suite 2, Level 14, 221 St Georges Terrace, Perth, Western Australia 6000 on Wednesday 4 November 2026 at 11.00am (AWST).

Terms used in this Notice of Meeting that are not otherwise defined in this Notice of Meeting are defined in section 4 (Interpretation) of the accompanying Explanatory Memorandum.

Background

As announced on 23 September 2026, AIC Mines entered into binding agreements (***Acquisition Agreements***) to acquire a 100% interest in Materra Metals Limited, which is the owner of the Mt Cuthbert Copper Project (***Mt Cuthbert***) for consideration of $120 million consisting of:

- $100 million in new Shares, equal to 125,786,164 Shares (***Consideration Shares***) at an issue price of $0.795 per Share, being the same issue price as for the Placement (described below); and
- $20 million in cash (***Cash Consideration***),

from Dragon Field International Limited and the other shareholders of Materra (***Acquisition***). Mount Cuthbert is an advanced copper project located in the Mt Isa-Cloncurry region of northwest Queensland, 150 kilometres northwest of AIC Mines' Eloise Copper Mine.

Completion of the Acquisition is conditional on the approval of the Company's Shareholders to the issue of the Consideration Shares under Listing Rule 7.1.

As also announced on 23 September 2026, AIC Mines entered into a subscription agreement (***Subscription Agreement***) with its existing major Shareholder, Hawke's Point Resource Finance and its affiliates, to subscribe for $70 million of new Shares, equal to 88,050,315 Shares (***Placement Shares***) at an issue price of $0.795 per Share (***Placement***), to fund the Cash Consideration and to accelerate exploration, resource drilling and development studies at Mt Cuthbert.

It is expected that, following the issue of the Placement Shares and the Consideration Shares, Hawke's Point will hold a maximum shareholding of approximately 10.3% in the Company. In June 2025, Hawke's Point subscribed for $5 million of new Shares and, at that time, the Company agreed to grant Hawke's Point certain rights in the event that its voting power in the Company became equal to, or greater than, 9.0% before the second anniversary of its $5 million investment (as announced to the ASX on 24 June 2025). At completion of the Placement, it is expected that Hawke's Point will become entitled to these rights, which are summarised in the table in Schedule 2.

Completion of the Placement is conditional on the approval of the Company's Shareholders to the issue of the Placement Shares under Listing Rule 7.1.

Further information regarding the Acquisition and the Placement is set out in the announcement and investor presentation released to the ASX on 23 September 2026.

Agenda

Ordinary Business

1 Resolution 1 – Issue of Consideration Shares

To consider and, if thought fit, to pass the following Resolution as an ordinary resolution:

"*Subject to and conditional on the passing of Resolution 2, pursuant to and in accordance with Listing Rule 7.1 and for all other purposes, Shareholders approve the issue of 125,786,164 Consideration Shares on the terms and conditions in the Explanatory Memorandum.*"

Voting exclusion statement

The Company will disregard any votes cast in favour of Resolution 1 by or on behalf of:

- the Vendors (or their respective nominee/s) and any other person who will obtain a material benefit as a result of, the proposed issue of Consideration Shares (except a benefit solely by reason of being a holder of Shares); or
- an associate of those persons.

However, this does not apply to a vote cast in favour of Resolution 1 by:

- a person as proxy or attorney for a person who is entitled to vote on the Resolution, in accordance with directions given to the proxy or attorney to vote on the Resolution in that way; or
- the chair of the meeting as proxy or attorney for a person who is entitled to vote on the Resolution, in accordance with a direction given to the chair to vote on the Resolution as the chair decides; or
- a holder acting solely in a nominee, trustee, custodial or other fiduciary capacity on behalf of a beneficiary provided the following conditions are met:
    - the beneficiary provides written confirmation to the holder that the beneficiary is not excluded from voting, and is not an associate of a person excluded from voting, on the Resolution; and
    - the holder votes on the Resolution in accordance with directions given by the beneficiary to the holder to vote in that way.

2 Resolution 2 – Issue of Placement Shares

To consider and, if thought fit, to pass the following Resolution as an ordinary resolution:

"*Subject to and conditional on the passing of Resolution 1, pursuant to and in accordance with Listing Rule 7.1 and for all other purposes, Shareholders approve the issue of 88,050,315 Placement Shares on the terms and conditions in the Explanatory Memorandum.*"

Voting exclusion statement

The Company will disregard any votes cast in favour of Resolution 2 by or on behalf of:

- Hawke's Point (or its nominee/s) and any other person who will obtain a material benefit as a result of, the proposed issue (except a benefit solely by reason of being a holder of Shares); or
- an associate of those persons.

However, this does not apply to a vote cast in favour of Resolution 2 by:

- a person as proxy or attorney for a person who is entitled to vote on the Resolution, in accordance with directions given to the proxy or attorney to vote on the Resolution in that way; or
- the chair of the meeting as proxy or attorney for a person who is entitled to vote on the Resolution, in accordance with a direction given to the chair to vote on the Resolution as the chair decides; or

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- a holder acting solely in a nominee, trustee, custodial or other fiduciary capacity on behalf of a beneficiary provided the following conditions are met:
    - the beneficiary provides written confirmation to the holder that the beneficiary is not excluded from voting, and is not an associate of a person excluded from voting, on the Resolution; and
    - the holder votes on the Resolution in accordance with directions given by the beneficiary to the holder to vote in that way.

Other Business

To consider any other business that may be brought before the Meeting in accordance with the Company's Constitution.

Action to be taken by Shareholders

Explanatory Memorandum

Shareholders should read the Notice including the Explanatory Memorandum carefully before deciding how to vote on the Resolutions.

Entitlement to vote

In accordance with Regulation 7.11.37 of the Corporations Regulations, the Board has determined that persons who are registered holders of Shares in the Company as at 4:00pm (AWST) on 2nd November 2026 will be entitled to attend and vote at the Meeting as a Shareholder. Share transfers registered after that time will be disregarded in determining entitlements to attend and vote at the Meeting.

If more than one joint holder of Shares is present at the Meeting (whether personally, by proxy, by attorney or by representative) and tenders a vote, only the vote of the joint holder whose name appears first on the register will be counted.

On a poll, Shareholders have one vote for every fully paid ordinary Share held (subject to the restrictions on voting referred to in the Notice of Meeting).

Proxies

Shareholders are encouraged to vote by voting online or by completing a Proxy Form. Lodgement of a Proxy Form will not preclude a Shareholder from attending and voting at the Meeting in person.

Lodgement instructions (which include the ability to lodge proxies electronically) are set out in the Proxy Form to the Notice of Meeting.

Proxy Forms can be lodged:

Online	At www.investorvote.com.au
By mail:	Computershare Investor Services Pty Limited, GPO Box 242, Melbourne Victoria 3001, Australia
By fax:	1800 783 447 (within Australia) +61 3 9473 2555 (outside Australia)
By mobile:	Scan the QR Code available on the proxy form.
Custodian voting	For Intermediary Online subscribers only (custodians) please visit www.intermediaryonline.com to submit your voting intentions

Corporate Representative

If a representative of a Shareholder corporation is to attend the Meeting, a "Corporate Representative Certificate" should be completed and produced prior to the meeting. Please contact the Company's Share Registry for a pro forma certificate if required.

By Order of the Board

AIC Mines Limited



Audrey Ferguson

Company Secretary

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Explanatory Memorandum

1 Introduction

This Explanatory Memorandum is provided to Shareholders of AIC Mines Limited ACN 060 156 452 (***Company***) to explain the Resolutions to be put to Shareholders at the Extraordinary General Meeting to be held at Suite 2, Level 14, 221 St Georges Terrace, Perth, Western Australia on 4 November 2026 at 11.00am (AWST).

The Directors recommend Shareholders read the accompanying Notice of Meeting and this Explanatory Memorandum in full before making any decision in relation to the Resolutions.

Terms used in this Explanatory Memorandum are defined in section 4.

2 Resolution 1 – Issue of Consideration Shares

2.1 Background

A description of the Acquisition is provided in the "Background" section of this Notice. The material terms of the Acquisition Agreements are summarised in Schedule 1.

As noted in the "Background" section of the Notice, completion of the Acquisition is conditional on the approval of the Company's Shareholders to the issue of the Consideration Shares under Listing Rule 7.1.

Pursuant to the Acquisition Agreements, the Vendors are entitled to receive the number of Consideration Shares that is proportionate to their respective shareholdings in Materra as at completion of the Acquisition. The Consideration Shares to which Dragon Field is entitled as a Vendor will be issued instead to Dragon Field's shareholders.

This Resolution is conditional on the passing of Resolution 2 as set out in the Notice of Meeting. The Consideration Shares will therefore only be issued if both Resolutions 1 and 2 are passed.

2.2 Summary of relevant Listing Rules

Listing Rule 7.1

Listing Rule 7.1 provides that a company must not, subject to specified exceptions, issue or agree to issue during any 12 month period any Equity Securities, if the number of those securities exceeds 15% of the number of securities in the same class on issue at the commencement of that 12 month period. Further Equity Securities may only be issued by the Company, if the issue is approved by Shareholders at a general meeting, unless another exception under Listing Rule 7.2 applies.

Resolution 1 seeks approval for the issue of the Consideration Shares for the purposes of Listing Rule 7.1.

If Resolution 1 is passed, the Company will be able to proceed with the issue of the Consideration Shares to the Vendors (and in the case of Dragon Field, its shareholders). In addition, the issue of the Consideration Shares will be excluded from the calculation of the number of Equity Securities that the Company can issue without Shareholder approval under Listing Rule 7.1.

If Resolution 1 is not passed, the Company will not be able to proceed with the issue of the Consideration Shares and the Acquisition will not proceed. Consequently, the Company will also be unable to complete the Placement the subject of Resolution 2, as the Subscription Agreement

is conditional upon the satisfaction or waiver of the conditions precedent under the Share Sale Agreement.

2.3 Information required by Listing Rule 7.3

Pursuant to Listing Rule 7.3, the following information is advised in relation to the issue of the Consideration Shares:

(a) the Consideration Shares will be issued to the Vendors, and in the case of Dragon Field, its shareholders as at completion of the Acquisition;

(b) the number of Consideration Shares to be issued pursuant to Resolution 1 is 125,786,164 Shares;

(c) the Consideration Shares will be fully paid ordinary shares and will rank equally from the date of issue with existing Shares on issue;

(d) it is anticipated that the Consideration Shares will be issued no later than 3 months after the date of the Meeting;

(e) the Consideration Shares will be issued at a deemed issue price of $0.795 per Consideration Share. The Company will receive no cash consideration for the Consideration Shares as the Consideration Shares are being issued as part consideration for the Acquisition and no funds will be raised by their issue;

(f) the Consideration Shares will be issued as consideration for the Acquisition, pursuant to the Share Sale Agreement and the Subscription and Investment Deed;

(g) a summary of the material terms of the Acquisition Agreements is set out in Schedule 1; and

(h) a voting exclusion statement is included in the Notice.

2.4 Board recommendation

The Board unanimously recommends that Shareholders vote in favour of Resolution 1.

The Chair intends to exercise all available undirected proxies in favour of Resolution 1.

3 Resolution 2 – Issue of Placement Shares

3.1 Background

A description of the Placement is provided in the "Background" section of this Notice. The material terms of the Subscription Agreement are summarised in Schedule 2.

As noted in the "Background" section of this Notice, completion of the Placement is conditional on the approval of the Company's Shareholders to the issue of the Placement Shares under Listing Rule 7.1.

This Resolution is conditional on the passing of Resolution 1 as set out in the Notice of Meeting. The Placement Shares will therefore only be issued if both Resolutions 1 and 2 are passed.

3.2 Summary of relevant Listing Rules

Information regarding Listing Rule 7.1 is set out above at section 2.2. Resolution 2 seeks approval of the issue of the Placement Shares for the purposes of Listing Rule 7.1.

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If Resolution 2 is passed, the Company will be able to proceed with the issue of the Placement Shares to Hawke's Point (or its nominee(s)). In addition, the issue of the Placement Shares will be excluded from the calculation of the number of Equity Securities that the Company can issue without Shareholder approval under Listing Rule 7.1.

If Resolution 2 is not passed, the Company will not be able to proceed with the issue of the Placement Shares and the Placement will not proceed. Consequently, the Company will also be unable to complete the Acquisition the subject of Resolution 1, which is conditional upon the Company receiving proceeds from the Placement.

3.3 Information required by Listing Rule 7.3

Pursuant to Listing Rule 7.3, the following information is advised in relation to the issue of the Placement Shares:

(a) the Placement Shares will be issued to Hawke's Point (or its nominee(s));

(b) the number of Placement Shares to be issued pursuant to Resolution 2 is 88,050,315 Shares;

(c) the Placement Shares will be fully paid ordinary shares and will rank equally from the date of issue with existing Shares on issue;

(d) it is anticipated that the Placement Shares will be issued no later than 3 months after the date of the Meeting;

(e) the Placement Shares will be issued at an issue price of $0.795 per Share, totalling $70,000,000;

(f) the funds raised will be applied towards the Cash Consideration and to accelerate exploration, resource drilling and development studies at Mt Cuthbert;

(g) the material terms of the Subscription Agreement are detailed in Schedule 2; and

(h) a voting exclusion statement is included in this Notice.

3.4 Board recommendation

The Board unanimously recommends that Shareholders vote in favour of Resolution 2.

The Chair intends to exercise all available undirected proxies in favour of Resolution 2.

4 Interpretation

Acquisition has the meaning given to it in the Notice of Meeting.

Acquisition Agreements has the meaning given to it in the Notice of Meeting.

ASIC means the Australian Securities and Investments Commission.

ASX means ASX Limited ACN 008 624 691 or the Australian Securities Exchange (as applicable).

Board means the board of directors of the Company.

Chair means the person who chairs the Meeting.

Cash Consideration has the meaning given to it in the Notice of Meeting.

Company means AIC Mines Limited (ACN 060 156 452).

Consideration Shares has the meaning given to it in the Notice of Meeting.

Constitution means the constitution of the Company from time to time.

Corporations Act means the *Corporations Act 2001* (Cth) as amended, varied or replaced from time to time.

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Corporations Regulations means the *Corporations Regulations 2001* (Cth) as amended, varied or replaced from time to time.

Director means a director of the Company.

Dragon Field means Dragon Field International Limited (HK Company No. 2352613).

Equity Securities has the meaning given to that term in the Listing Rules.

Explanatory Memorandum means this explanatory memorandum accompanying the Notice of Meeting.

Hawke's Point means Hawke's Point Holdings L.P. and Hawke's Point Critical Metals Fund L.P..

HOA means the Binding Heads of Agreement between Hawke's Point Holdings L.P. and the Company dated 23 June 2025.

Listing Rules means the official listing rules of the ASX as amended from time to time.

Materra means Materra Metals Limited (ACN 140 474 693).

Meeting or **Extraordinary General Meeting** means the extraordinary general meeting to be held at Suite 2, Level 14, 221 St Georges Terrace, Perth, Western Australia on Wednesday 4 November 2026 at 11.00am (AWST) as convened by the accompanying Notice of Meeting.

Notice of Meeting or **Notice** means the notice of meeting giving notice to Shareholders of the Meeting, accompanying this Explanatory Memorandum.

Placement has the meaning given to it in the Notice of Meeting.

Placement Shares has the meaning given to it in the Notice of Meeting.

Resolution means a resolution as set out in the Notice of Meeting.

Share means an ordinary fully paid share in the issued capital of the Company.

Share Sale Agreement means the share sale agreement between the Company, Materra and the Vendors summarised in Schedule 1.

Shareholder means a holder of Shares in the Company.

Subscription Agreement has the meaning given to it in the Notice of Meeting.

Subscription and Investment Deed means the subscription and investment deed between the Company, the Vendors and each of Dragon Field's shareholders as at completion of the Acquisition summarised in Schedule 1.

Vendors means Dragon Field, Pinnacle Mineral Holdings Limited, Ascendant Copper Investment Limited, Oriental Metals Capital Group Limited, Meta Bright Australia Pty Ltd (ACN 667 937 251) and JQ Marine Co., Limited (HK Company No. 2417775).

Any enquiries in relation to the Resolutions or the Explanatory Memorandum should be directed to Audrey Ferguson (**Company Secretary**):

Suite 3, 130 Hay Street

Subiaco WA 6008

cosec@aicmines.com.au

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Schedule 1 – Summary of material terms of the Acquisition Agreements

A summary of the material terms of the Acquisition Agreements is set out below.

Share Sale Agreement Summary

Consideration	The consideration payable by the Company for the Acquisition is $120 million, comprising of: • the issue of the Consideration Shares to the Vendors (and in the case of Dragon Field, its shareholders); and • the payment of the Cash Consideration, The Vendors are entitled to be issued the number of Consideration Shares which is in proportion to their respective shareholdings in Materra as at completion of the Acquisition. Dragon Field's proportion of the Consideration Shares will be issued to Dragon Field's shareholders as at Completion of the Acquisition. The Company has paid a $500,000 deposit towards the Cash Consideration.
Conditions Precedent	Completion of the Acquisition is subject to the satisfaction or waiver of certain conditions precedent, including, among others: • the Company obtaining shareholder approval to the issue of the Consideration Shares under Listing Rule 7.1; • the Company having received proceeds from the Placement of not less than $60 million (before costs); and • all intragroup indebtedness owed by Materra to Dragon Field being converted into shares in Materra.
Completion	Completion will occur five business days after the satisfaction or waiver of the conditions precedent, subject to completion of the Placement. Any party may terminate the agreement if the conditions precedent are not satisfied or waived by 31 December 2026 or such other date as agreed between the parties.
Pre-Completion Conduct	Materra and the Vendors will be subject to typical restrictions on their conduct between execution and completion and will be required to provide the Company with reasonable access to the management team of Materra between execution and completion.
Termination	Any party may terminate the agreement due to a failure of the conditions precedent to be satisfied or waived or for a failure by any other party to complete as required under the Share Sale Agreement. If the Share Sale Agreement is terminated by the Company due to a failure of the conditions precedent to be satisfied or waived or material non-compliance by the Vendors of their obligations under the Share Sale Agreement, the deposit is repayable to the Company.
Warranties and indemnities	There are typical warranties and indemnities for a transaction of this type as well as certain transaction specific indemnities.

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Subscription and Investment Deed Summary

Subscribers	The Vendors and each of Dragon Field's shareholders as at the date of completion of the Acquisition.
Issuer	The Company.
Consideration Shares	125,786,164 Shares.
Rights attaching to Consideration Shares	Consideration Shares issued to the Subscribers will be issued as fully paid, be free of encumbrances and rank equally in all respects with the other Shares on issue as at the date of Completion.
Subscription Price	The Consideration Shares will have an issue price per Share of $0.795, being the same issue price as for the Placement. No cash consideration is payable by the Subscribers for the issue of the Consideration Shares, as the Consideration Shares are to be issued as consideration for the Acquisition.
Conditions Precedent	No conditions precedent. The issue of the Consideration Shares will occur at completion of the Acquisition under the Share Sale Agreement.
Completion	Completion under the Subscription and Investment Deed will take place contemporaneously with and as part of completion under the Share Sale Agreement.

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Schedule 2 – Summary of material terms of the Subscription Agreement

A summary of the material terms of the Subscription Agreement is set out below.

Subscriber	Hawke's Point. Hawke's Point may nominate certain affiliated parties, including its limited partners, to subscribe for a portion of the Placement Shares, in which case Hawke's Point must procure that the nominee satisfies certain of Hawke's Point's obligations under the Subscription Agreement.
Issuer	The Company.
Placement Shares	88,050,315 Shares.
Rights attaching to Placement Shares	The Placement Shares will be issued as fully paid, be free of encumbrances, and rank equally in all respects with the existing Shares on issue as at the date of completion of the Placement.
Subscription Price	The Placement Shares will have an issue price per Share of $0.795, being the closing price of the Shares on ASX on 21 September 2026. The aggregate subscription price for the shares is $70,000,000, less the amount of Hawke's Point's reimbursable costs.
Conditions Precedent	Completion of the Placement is subject to the satisfaction or waiver of certain conditions precedent, including, among others: • the Company obtaining shareholder approval to the issue of the Placement Shares under Listing Rule 7.1; • each of the conditions precedent under the Share Sale Agreement (other than in relation to the Placement) being satisfied or waived; and • immediately before completion, the Share Sale Agreement having not been amended, modified or varied in a material respect that would, or would be reasonably likely to, have a material adverse effect on Materra, the Company or Hawke's Point without the prior written consent of Hawke's Point.
Completion	Completion will occur four business days after the satisfaction or waiver of certain conditions precedent. Either party may terminate the agreement if the conditions precedent are not satisfied or waived by 31 December 2026 or such other date as agreed between the parties.
Use of Proceeds	The Company must ensure that the proceeds from the issue of the Placement Shares to Hawke's Point are only applied to: • the Company's payment of the Cash Consideration payable under the Share Sale Agreement; • expenses associated with the Acquisition; and • advancing additional exploration, resource developments and operations on the tenements currently held by Materra.
Rights under HOA	The parties acknowledge that the HOA remains in full force and effect. Under that HOA, if Hawke's Point's voting power in the Company becomes equal to, or greater than, 9.0% prior to the second anniversary of the HOA, then from the date that Hawke's Point's voting power becomes equal to, or greater than, 9.0%

	until a 'terminating event' occurs, Hawke's Point is granted certain rights, including: • a right to participate, on the same terms as other third parties, in up to 50% of any future debt, royalty or streaming agreement entered into by the Company; • a right to advance notice of any future placements by the Company; • a right to nominate a director to the Company's Board; • a right to nominate a member of the Company's technical steering committee; and • consent rights in relation to certain fundamental matters.

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AIC Mines Limited

ABN 11 060 156 452

Need assistance?

Phone:
1300 850 505 (within Australia)
+61 3 9415 4000 (outside Australia)

Online:
www.investorcentre.com/contact

A1M

MR SAM SAMPLE
FLAT 123
123 SAMPLE STREET
THE SAMPLE HILL
SAMPLE ESTATE
SAMPLEVILLE VIC 3030

YOUR VOTE IS IMPORTANT

For your proxy appointment to be effective it must be received by **11.00am (AWST) on Monday, 2 November 2026.**

Proxy Form

How to Vote on Items of Business

All your securities will be voted in accordance with your directions.

APPOINTMENT OF PROXY

Voting 100% of your holding: Direct your proxy how to vote by marking one of the boxes opposite each item of business. If you do not mark a box your proxy may vote or abstain as they choose (to the extent permitted by law). If you mark more than one box on an item your vote will be invalid on that item.

Voting a portion of your holding: Indicate a portion of your voting rights by inserting the percentage or number of securities you wish to vote in the For, Against or Abstain box or boxes. The sum of the votes cast must not exceed your voting entitlement or 100%.

Appointing a second proxy: You are entitled to appoint up to two proxies to attend the meeting and vote on a poll. If you appoint two proxies you must specify the percentage of votes or number of securities for each proxy, otherwise each proxy may exercise half of the votes. When appointing a second proxy write both names and the percentage of votes or number of securities for each in Step 1 overleaf.

A proxy need not be a securityholder of the Company.

SIGNING INSTRUCTIONS FOR POSTAL FORMS

Individual: Where the holding is in one name, the securityholder must sign.

Joint Holding: Where the holding is in more than one name, all of the securityholders should sign.

Power of Attorney: If you have not already lodged the Power of Attorney with the registry, please attach a certified photocopy of the Power of Attorney to this form when you return it.

Companies: Where the company has a Sole Director who is also the Sole Company Secretary, this form must be signed by that person. If the company (pursuant to section 204A of the Corporations Act 2001) does not have a Company Secretary, a Sole Director can also sign alone. Otherwise this form must be signed by a Director jointly with either another Director or a Company Secretary. Please sign in the appropriate place to indicate the office held. Delete titles as applicable.

PARTICIPATING IN THE MEETING

Corporate Representative
If a representative of a corporate securityholder or proxy is to participate in the meeting you will need to provide the appropriate "Appointment of Corporate Representative". A form may be obtained from Computershare or online at www.investorcentre.com/au and select "Printable Forms".

Lodge your Proxy Form: XX

Online:

Lodge your vote online at www.investorvote.com.au using your secure access information or use your mobile device to scan the personalised QR code.

Your secure access information is

Control Number: 999999
SRN/HIN: I9999999999
PIN: 99999

For Intermediary Online subscribers (custodians) go to www.intermediaryonline.com

By Mail:

Computershare Investor Services Pty Limited
GPO Box 242
Melbourne VIC 3001
Australia

By Fax:

1800 783 447 within Australia or
+61 3 9473 2555 outside Australia

PLEASE NOTE: For security reasons it is important that you keep your SRN/HIN confidential.

You may elect to receive meeting-related documents, or request a particular one, in electronic or physical form and may elect not to receive annual reports. To do so, contact Computershare.

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MR SAM SAMPLE
FLAT 123
123 SAMPLE STREET
THE SAMPLE HILL
SAMPLE ESTATE
SAMPLEVILLE VIC 3030

☐ **Change of address.** If incorrect, mark this box and make the correction in the space to the left. Securityholders sponsored by a broker (reference number commences with '**X**') should advise your broker of any changes.

I 9999999999 I N D

Proxy Form

Please mark ☒ to indicate your directions

Step 1 Appoint a Proxy to Vote on Your Behalf

XX

I/We being a member/s of AIC Mines Limited hereby appoint

☐ **the Chair of the Meeting** **OR** _____

PLEASE NOTE: Leave this box blank if you have selected the Chair of the Meeting. Do not insert your own name(s).

or failing the individual or body corporate named, or if no individual or body corporate is named, the Chair of the Meeting, as my/our proxy to act generally at the meeting on my/our behalf and to vote in accordance with the following directions (or if no directions have been given, and to the extent permitted by law, as the proxy sees fit) at the Extraordinary General Meeting of AIC Mines Limited to be held at Suite 2, Level 14, 221 St Georges Terrace, Perth, Western Australia 6000 on Wednesday, 4 November 2026 at 11.00am (AWST) and at any adjournment or postponement of that meeting.

Step 2 Items of Business

PLEASE NOTE: If you mark the **Abstain** box for an item, you are directing your proxy not to vote on your behalf on a show of hands or a poll and your votes will not be counted in computing the required majority.

		For	Against	Abstain
Resolution 1	Issue of Consideration Shares	☐	☐	☐
Resolution 2	Issue of Placement Shares	☐	☐	☐

The Chair of the Meeting intends to vote undirected proxies in favour of each item of business. In exceptional circumstances, the Chair of the Meeting may change his/her voting intention on any resolution, in which case an ASX announcement will be made.

Step 3 Signature of Securityholder(s)

This section must be completed.

Individual or Securityholder 1	**Securityholder 2**	**Securityholder 3**	
			/ /
Sole Director & Sole Company Secretary	**Director**	**Director/Company Secretary**	**Date**

Update your communication details *(Optional)*

Mobile Number _____

Email Address _____

By providing your email address, you consent to receive future Notice of Meeting & Proxy communications electronically

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