

ASX ANNOUNCEMENT

6 October 2026

Extension of the convening period for Highfield Resources Ltd (Administrators Appointed) (ASX: HFR) ACN 153 918 257 and its wholly owned Australian subsidiary

Extension of convening period for the second meetings of creditors

Further to the announcement of 7 September 2026, Jason Tracy and Daniel Linaker, as Joint and Several Voluntary Administrators (**Administrators**) of HFR and its wholly owned Australian subsidiary, KCL Resources Ltd (Administrators Appointed) (Receivers and Managers Appointed) (ACN 150 161 658) (**KCL**) (collectively the **Companies**), advise that the Supreme Court of New South Wales (the **Court**) has made orders extending the convening period for the second meetings of creditors of the Companies.

The Corporations Act 2001 (Cth) requires the Administrators to convene the second meetings of creditors within 20 business days of the date of their appointment (**Convening Period**), and to hold those meetings within five (5) business days of the end of the Convening Period. With the support of Peter Gothard and Gayle Dickerson of KPMG, the receivers and managers of KCL (**Receivers**), the Administrators applied to the Court on 1 October 2026 for orders extending the Convening Period by six (6) months.

The Administrators consider that an extension is required to allow more time for the Administrators and the Receivers (in respect of KCL) to conduct a sale campaign for the assets and/or business of the Companies, with a view to maximising the potential return to creditors. The extension will facilitate a more robust sale process, allowing bidders to propose a purchase of some or all of the assets of the Companies, including via a deed of company arrangement. The extension also allows sufficient time for that process to occur in light of the uncertainty regarding certain mining concessions held by the Companies' Spain-based subsidiary, which are subject to ongoing Court proceedings in Spain.

Pursuant to orders made by the Court on 2 October 2026, the Convening Period has been extended to 6 April 2027. If it is possible to convene the second meetings of creditors earlier than 6 April 2027, the Administrators intend to do so.

Further information

Information regarding the appointment of the Administrators is available from the Administrators' [website](#) maintained for this matter. Whilst in Administration, the shares of HFR will remain suspended from trading, and the Administrators intend to provide further updates on the ASX platform in due course.

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