Announcement Summary

Entity name

INFINITY MINING LIMITED

Date of this announcement

Tuesday October 06, 2026

The +securities the subject of this notification are:

+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B that are not quoted, and are not intended to be quoted, on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	PERFORMANCE RIGHTS EXPIRING 29-SEP-2031	30,000,000	29/09/2026
New class - code to be confirmed	PERFORMANCE RIGHTS EXPIRING 29-SEP-2029	10,000,000	29/09/2026
New class - code to be confirmed	OPTION EXPIRING 29-SEP-2031 EX $0.015	10,000,000	29/09/2026
New class - code to be confirmed	OPTION EXPIRING 29-SEP-2031 EX $0.025	10,000,000	29/09/2026
New class - code to be confirmed	OPTION EXPIRING 29-SEP-2031 EX $0.035	10,000,000	29/09/2026

Refer to next page for full details of the announcement

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Part 1 - Entity and announcement details

1.1 Name of entity

INFINITY MINING LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

73609482180

1.3 ASX issuer code

IMI

1.4 The announcement is

New announcement

1.5 Date of this announcement

6/10/2026

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Part 2 - Issue details

2.1 The +securities the subject of this notification are:
+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B that are not quoted, and are not intended to be quoted, on ASX

Previous Appendix 3B details:

Announcement Date and Time	Announcement Title	Selected Appendix 3B to submit quotation request
07-Sep-2026 17:17	New - Proposed issue of securities - IMI	A placement or other type of issue

2.3a.2 Are there any further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B?
No

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Part 3A - number and type of +securities the subject of this notification (existing class or new class) where issue has previously been notified to ASX in an Appendix 3B

Placement Details

ASX +security code and description

new unquoted class of security

Date the +securities the subject of this notification were issued

29/9/2026

Any other information the entity wishes to provide about the +securities the subject of this notification

PERFORMANCE RIGHTS EXPIRING 29-SEP-2031

Issue details

Number of +securities

30,000,000

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Long-term incentive remuneration as set out in Resolutions 7 and 9 of the Annual General Meeting held on 31 August 2026.

ASX +security code and description

new unquoted class of security

Date the +securities the subject of this notification were issued

29/9/2026

Any other information the entity wishes to provide about the +securities the subject of this notification

PERFORMANCE RIGHTS EXPIRING 29-SEP-2029

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Issue details

Number of +securities

10,000,000

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Performance incentive remuneration is for key members of the Company's technical team as set out in Resolutions 10 and 11 of the Annual General Meeting held on 31 August 2026.

ASX +security code and description

new unquoted class of security

Date the +securities the subject of this notification were issued

29/9/2026

Any other information the entity wishes to provide about the +securities the subject of this notification

OPTION EXPIRING 29-SEP-2031 EX $0.015

Issue details

Number of +securities

10,000,000

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Tranche 1 long-term incentive remuneration as set out in Resolutions 7 and 9 of the AGM held on 31 August 2026. Options Vesting hurdle: 20-day VWAP of at least A$0.015 per IMI share.

ASX +security code and description

new unquoted class of security

Date the +securities the subject of this notification were issued

29/9/2026

Any other information the entity wishes to provide about the +securities the subject of this notification

OPTION EXPIRING 29-SEP-2031 EX $0.025

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Issue details

Number of +securities

10,000,000

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Tranche 2 long-term incentive remuneration as set out in Resolutions 7 and 9 of the AGM held on 31 August 2026. Options Vesting hurdle: 20-day VWAP of at least A$0.025 per IMI share.

ASX +security code and description

new unquoted class of security

Date the +securities the subject of this notification were issued

29/9/2026

Any other information the entity wishes to provide about the +securities the subject of this notification

OPTION EXPIRING 29-SEP-2031 EX $0.035

Issue details

Number of +securities

10,000,000

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Tranche 3 long-term incentive remuneration as set out in Resolutions 7 and 9 of the AGM held on 31 August 2026. Options Vesting hurdle: 20-day VWAP of at least A$0.035 per IMI share.

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Part 3C - number and type of +securities the subject of this notification (new class)

ASX +security code

New class - code to be confirmed

+Security description

PERFORMANCE RIGHTS EXPIRING 29-SEP-2031

+Security type

Other

ISIN code

Date the +securities the subject of this notification were issued

29/9/2026

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

The material terms of the Performance Rights, including the Tranche 1, Tranche 2 and Tranche 3 vesting conditions, are set out in Resolutions 7 and 9 of the AGM held on 31 August 2026: https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-03117359-6A1337060&v=undefined.

Any other information the entity wishes to provide about the +securities the subject of this notification

Long-term incentive remuneration as set out in Resolutions 7 and 9 of the Annual General Meeting held on 31 August 2026.

Issue details

Number of +securities

30,000,000

ASX +security code

New class - code to be confirmed

+Security description

PERFORMANCE RIGHTS EXPIRING 29-SEP-2029

+Security type

Other

ISIN code

Date the +securities the subject of this notification were issued

29/9/2026

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

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Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

The material terms of the Performance Rights, including the Tranche 1 and Tranche 2 vesting conditions, are set out in Resolutions 10 and 11 of the AGM held on 31 August 2026: https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-03117359-6A1337060&v=undefined

Any other information the entity wishes to provide about the +securities the subject of this notification

Performance incentive remuneration is for key members of the Company's technical team as set out in Resolutions 10 and 11 of the Annual General Meeting held on 31 August 2026.

Issue details

Number of +securities

10,000,000

ASX +security code

New class - code to be confirmed

+Security description

OPTION EXPIRING 29-SEP-2031 EX $0.015

+Security type

Options

ISIN code

Date the +securities the subject of this notification were issued

29/9/2026

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

Yes

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

The material terms of the Options Tranche 1, are set out in Resolutions 7 and 9 of the AGM held on 31 August 2026: https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-03117359-6A1337060&v=undefined.

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.01500000

Expiry date

29/9/2031

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

IMI : ORDINARY FULLY PAID

Any other information the entity wishes to provide about the +securities the subject of this notification

Tranche 1 long-term incentive remuneration as set out in Resolutions 7 and 9 of the AGM held on 31 August 2026. Options Vesting hurdle: 20-day VWAP of at least A$0.015 per IMI share.

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Issue details

Number of +securities

10,000,000

ASX +security code

New class - code to be confirmed

+Security description

OPTION EXPIRING 29-SEP-2031 EX $0.025

+Security type

Options

ISIN code

Date the +securities the subject of this notification were issued

29/9/2026

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

Yes

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

The material terms of the Options Tranche 2, are set out in Resolutions 7 and 9 of the AGM held on 31 August 2026: https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-03117359-6A1337060&v=undefined.

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.02500000

Expiry date

29/9/2031

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

IMI : ORDINARY FULLY PAID

Any other information the entity wishes to provide about the +securities the subject of this notification

Tranche 2 long-term incentive remuneration as set out in Resolutions 7 and 9 of the Annual General Meeting held on 31 August 2026. Options Vesting hurdle: 20-day VWAP of at least A$0.025 per IMI share.

Issue details

Number of +securities

10,000,000

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ASX +security code

New class - code to be confirmed

+Security description

OPTION EXPIRING 29-SEP-2031 EX $0.035

+Security type

Options

ISIN code

Date the +securities the subject of this notification were issued

29/9/2026

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

Yes

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

The material terms of the Options Tranche 3, are set out in Resolutions 7 and 9 of the AGM held on 31 August 2026: https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-03117359-6A1337060&v=undefined.

Options Details

+Security currency	Exercise price	Expiry date
AUD - Australian Dollar	AUD 0.03500000	29/9/2031

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

IMI : ORDINARY FULLY PAID

Any other information the entity wishes to provide about the +securities the subject of this notification

Tranche 3 long-term incentive remuneration as set out in Resolutions 7 and 9 of the Annual General Meeting held on 31 August 2026. Options Vesting hurdle: 20-day VWAP of at least A$0.035 per IMI share.

Issue details

Number of +securities

10,000,000

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Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
IMIO : OPTION EXPIRING 15-NOV-2028	433,892,519
IMI : ORDINARY FULLY PAID	559,898,076

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
IMIAN : PERFORMANCE RIGHTS	30,000,000
IMIAJ : OPTION EXPIRING 30-OCT-2027 EX $0.029	20,000,000
IMIAM : OPTION EXPIRING 04-SEP-2028 EX $0.0105	60,000,000
IMIAK : OPTION EXPIRING 30-NOV-2029 EX $0.07	35,000,000
New class - code to be confirmed : PERFORMANCE RIGHTS EXPIRING 29-SEP-2031	30,000,000
New class - code to be confirmed : PERFORMANCE RIGHTS EXPIRING 29-SEP-2029	10,000,000
New class - code to be confirmed : OPTION EXPIRING 29-SEP-2031 EX $0.015	10,000,000
New class - code to be confirmed : OPTION EXPIRING 29-SEP-2031 EX $0.025	10,000,000
New class - code to be confirmed : OPTION EXPIRING 29-SEP-2031 EX $0.035	10,000,000

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