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7 October 2026

The Manager
Market Announcements Office
ASX Limited
Level 40, Central Park
152-158 St Georges Terrace PERTH WA 6000

Dear Sir/Madam

Lunnon Metals - Notice of Annual General Meeting to be held on 5 November 2026

In accordance with ASX Listing Rule 3.17.1, please see attached the following documents in relation to Lunnon Metals Limited's (ASX:LM8) Annual General Meeting to be held on Thursday, 5 November 2026 commencing at 9.00am (AWST) at The Park Business Centre, 45 Ventnor Avenue, West Perth, Western Australia:

- Notice of Annual General Meeting;
- Proxy Voting Form; and
- Letter to Shareholders: Notice of Annual General Meeting – 5 November 2026.

This release has been authorised by the Board.

Yours sincerely

Nicole Jeanneret
Company Secretary

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LUNNON METALS

ABN 82 600 008 848 | ASX:LM8

NOTICE OF ANNUAL GENERAL MEETING



THURSDAY

5 NOVEMBER 2026

9.00AM

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LUNNON METALS LIMITED

ABN 82 600 008 848

NOTICE OF ANNUAL GENERAL MEETING

TIME:	**9.00am (WST)**
DATE:	**Thursday, 5 November 2026**
PLACE:	**The Park Business Centre**
	45 Ventnor Avenue, West Perth, Western Australia

IMPORTANT NOTES

General

A Proxy Form is enclosed or has otherwise been provided to you.

This Notice of Meeting and Explanatory Statement should be read in its entirety. If Shareholders are in doubt as to how they should vote, they should seek advice from their professional advisers prior to voting.

Should you wish to discuss the matters in this Notice of Meeting please do not hesitate to contact the Company Secretary on +61 8 6424 8848 or cosec@lunnonmetals.com.au



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IMPORTANT INFORMATION

1.1 Time and place of meeting

Notice is given that the Annual General Meeting of the Shareholders of Lunnon Metals Limited (ABN 82 600 008 848) will be held at **9.00am (WST)** on **Thursday, 5 November 2026** at The Park Business Centre, 45 Ventnor Avenue, West Perth, Western Australia.

1.2 Your vote is important

The business of the Meeting affects your shareholding and your vote is **important**.

1.3 Voting eligibility

The Directors have determined pursuant to paragraphs 7.11.37 and 7.11.38 of the *Corporations Regulations 2001* (Cth) that the persons eligible to vote at the Meeting are those who are registered Shareholders at **4.00pm (WST)** on **Tuesday, 3 November 2026**.

1.4 Voting in person (or by attorney)

To vote in person, attend the Meeting at the time, date and place set out above. Attorneys should bring with them an original or certified copy of the Power of Attorney under which they have been authorised to attend and vote at the Meeting.

1.5 Voting by a corporation

A Shareholder that is a corporation may appoint an individual to act as its representative and vote in person at the Meeting. The appointment must comply with the requirements of section 250D of the Corporations Act. The representative should bring to the Meeting evidence of his or her appointment, including any authority under which it is signed.

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1.6 Voting by proxy

To vote by proxy, please complete and sign the enclosed Proxy Form and return it by the time and in accordance with the instructions set out on the Proxy Form.

In accordance with section 249L of the Corporations Act, members are advised that:

- each member has a right to appoint a proxy;
- the proxy need not be a member of the Company; and
- a member who is entitled to cast 2 or more votes may appoint 2 proxies and may specify the proportion or number of votes each proxy is appointed to exercise. If the member appoints 2 proxies and the appointment does not specify the proportion or number of the member's votes, then in accordance with section 249X(3) of the Corporations Act, each proxy may exercise one-half of the votes.

If a proxy is not directed how to vote on an item of business, the proxy may generally vote, or abstain from voting, as they think fit. However, where a Restricted Voter is appointed as a proxy, the proxy may only vote on Resolution 1 in accordance with a direction on how the proxy is to vote or, if the proxy is the Chair of the Meeting and the appointment expressly authorises the Chair to exercise the proxy even if the Resolution is connected directly or indirectly with the remuneration of a member of the Key Management Personnel.

To be effective, proxies must be received by **9.00am (WST)** on **Tuesday, 3 November 2026**. Proxies lodged after this time will be invalid.

How to lodge a proxy vote

You can submit your proxy appointment using one of the following methods:

Online:	https://portal.automic.com.au/investor/home or by scanning the QR code on the Proxy Form. Use the Company code "LM8" and your Holder Number (shown at the top of the Proxy Form). Once logged in, click "Meetings".
Post:	Automic, GPO Box 5193, Sydney NSW 2001
Email:	meetings@automicgroup.com.au
Fax:	+61 2 8583 3040

1.7 Poll

Shareholders are advised that all Resolutions to be considered at the Meeting will be put to a poll, in accordance with the provisions of the Company's Constitution.

1.8 Written questions

Shareholders are encouraged to submit written questions in advance of the Meeting.

Questions should relate to matters that are relevant to the business of the Meeting or the Company's operations.

The Chair will seek to address as many of the more frequently raised and relevant written questions as possible during the course of the Meeting. Please note that individual responses will not be sent to Shareholders.

Written questions must be submitted by **5.00pm (WST)** on **Monday, 2 November 2026**.

Questions can be submitted by:

Email:	cosec@lunnonmetals.com.au; or
Post:	Lunnon Metals Limited, PO Box 470, West Perth, Western Australia 6872

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BUSINESS OF THE MEETING

AGENDA

Item			Shareholder Approval	Page
		Ordinary Business		
A	**Discussion of Financial Statements and Reports**	To receive and consider the annual financial report, Directors' Report and Auditor's Report for the Company for the year ended 30 June 2026	Not applicable	**6**
1	**Resolution 1:** Remuneration Report	To consider and, if thought fit, adopt the Remuneration Report for the year ended 30 June 2026: *"That, for the purposes of section 250R(2) of the Corporations Act and for all other purposes, approval is given for the adoption of the Remuneration Report for the year ended 30 June 2026 as set out in the 2026 Annual Report."* **Note**: The vote on this Resolution is advisory only and does not bind the Directors or the Company. Shareholders are encouraged to read the Explanatory Statement for further details on the consequences of voting on this Resolution. A voting exclusion applies to this Resolution.	Non-binding	**7**
2	**Resolution 2:** Re-election of Mr Liam Twigger	To consider and, if thought fit, to pass the following ordinary resolution: *"That for the purposes of clause 14.2 of the Constitution, ASX Listing Rule 14.4 and for all other purposes, Mr Liam Twigger, a Director, retires by rotation, and being eligible, is re-elected as a Director."*	Ordinary Resolution	**8**
		Special Business		
3	**Resolution 3:** Additional 10% Placement Facility – ASX Listing Rule 7.1A	To consider and, if thought fit, to pass, the following special resolution: *"That, for the purposes of ASX Listing Rule 7.1A and all other purposes, Shareholders approve the issue of Equity Securities up to 10% of the issued capital of the Company (at the time of the issue) calculated in accordance with ASX Listing Rule 7.1A.2 and on the terms and conditions set out in the Explanatory Statement."* No voting exclusion statement is included for this Resolution because the Company is not proposing any issue of Equity Securities under ASX Listing Rule 7.1A as at the date of this Notice.	Special Resolution	**9**



Voting Exclusion Statements

Resolution 1: The Company will disregard any votes cast on Resolution 1, and a vote must not be cast (in any capacity), by or on behalf of a member of the Key Management Personnel whose remuneration details are included in the Remuneration Report, or their Closely Related Parties. However, the Company need not disregard a vote, and it may be cast, if:

(a) it is cast by a person as a proxy appointed by writing that specifies how the proxy is to vote on the proposed Resolution or the proxy is the Chair of the Meeting and the appointment of the Chair as proxy does not specify the way the proxy is to vote on the resolution and expressly authorises the Chair to exercise the proxy even if the resolution is connected directly or indirectly with the remuneration of a member of the Key Management Personnel; and

(b) it is not cast on behalf of a member of the Key Management Personnel whose remuneration details are included in the Remuneration Report, or their Closely Related Parties.

Further, a Restricted Voter who is appointed as a proxy will not vote on the Resolution unless:

(a) the appointment specifies the way the proxy is to vote on the Resolution; or

(b) the proxy is the Chair of the Meeting and the appointment expressly authorises the Chair to exercise the proxy even though the Resolution is connected directly or indirectly with the remuneration of a member of the Key Management Personnel. Shareholders should note that the Chair intends to vote any undirected proxies in favour of the Resolution.

Shareholders may also choose to direct the Chair to vote against the Resolution or to abstain from voting.

If any of the persons named above purport to cast a vote other than as permitted above, that vote will be disregarded by the Company (as indicated above) and those persons may be liable for breaching the voting restrictions that apply to them under the Corporations Act.

OTHER BUSINESS

To deal with any other business which may be brought forward in accordance with the Constitution and the Corporations Act.

BY ORDER OF THE BOARD

Nicole Jeanneret
Manager – Corporate & Company Secretary
30 September 2026

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EXPLANATORY STATEMENT

This Explanatory Statement has been prepared to provide information which the Directors believe to be material to Shareholders in deciding whether or not to pass the Resolutions which are the subject of the business of the Meeting.

Certain abbreviations and other defined terms are used throughout this Explanatory Statement. Defined terms are generally identifiable by the use of an upper case first letter. Details of the definitions and abbreviations are set out in the Glossary to this Explanatory Statement.

Item A – Discussion of Financial Statements and Reports

In accordance with the Constitution, the business of the Annual General Meeting will include receipt and consideration of the 2026 Annual Report of the Company for the financial year ended 30 June 2026 together with the declaration of the Directors, the Directors' Report, the Remuneration Report and the Auditor's Report.

There is no requirement for Shareholders to approve these reports. The Chair will allow a reasonable time for Shareholders to ask questions about or make comments on the accounts and management of the Company. Shareholders will also be given a reasonable opportunity to ask the Auditor questions about the conduct of the audit, and the preparation and content of the Auditor's Report, the accounting policies adopted by the Company and the independence of the Auditor in relation to the conduct of the audit.

The Chair will also allow a reasonable opportunity for the Auditor or their representative to answer any written questions submitted to the Auditor under section 250PA of the Corporations Act.

The Company will not provide a hard copy of the Company's Annual Report to Shareholders unless specifically requested to do so. The Company's Annual Report is available on its website at https://lunnonmetals.com.au/company-reports/.



Resolution 1 – Adoption of the Remuneration Report

Section 250R(2) of the Corporations Act requires the Company to put to its Shareholders a resolution that the Remuneration Report as disclosed in the Company's 2026 Annual Report be adopted. The Remuneration Report for the Company is set out in the Company's 2026 Annual Report and is also available on the Company's website at https://lunnonmetals.com.au/company-reports/. The Remuneration Report outlines the Company's remuneration framework and the remuneration outcomes for the financial year the subject of the Remuneration Report for the Board and Key Management Personnel.

The Chair will allow a reasonable opportunity for Shareholders to ask questions about, or make comments on, the Remuneration Report at the Meeting.

The vote on this Resolution 1 is advisory only and does not bind the Directors or the Company.

However, if at least 25% of the votes cast are against adoption of the Remuneration Report at two consecutive annual general meetings, the Company will be required to put a resolution to the second Annual General Meeting (**Spill Resolution**), to approve calling a general meeting (**Spill Meeting**). If more than 50% of Shareholders vote in favour of the Spill Resolution, the Company must then convene a Spill Meeting within 90 days of the second Annual General Meeting. All of the Directors who were in office when the applicable Directors' Report was approved, other than the Managing Director, will need to stand for re-election at the Spill Meeting if they wish to continue as Directors.

The Remuneration Report for the financial year ended 30 June 2025 did not receive a vote of more than 25% against its adoption at the Company's last general meeting held on 6 November 2025. Accordingly, if at least 25% of the votes cast on this Resolution are against adoption of the Remuneration Report, it will not result in the Company putting a Spill Resolution to Shareholders.

A voting exclusion statement for Resolution 1 is included in this Notice on page 5.

Shareholders are urged to carefully read the Proxy Form and provide a direction to the proxy on how to vote on this Resolution.

Directors' Recommendation

The Board unanimously recommends that Shareholders **vote in favour** of the adoption of the Remuneration Report.

The Chair intends to vote undirected proxies in favour of Resolution 1 in accordance with the express authorisation on the Proxy Form.

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Resolution 2 – Re-Election of Mr Liam Twigger as a Director

Clause 14.2 of the Constitution requires that at the Company's annual general meeting in every year, one-third of the Directors for the time being, or, if their number is not a multiple of 3, then the number nearest one-third (rounded upwards in case of doubt), shall retire from office, provided always that, in accordance with ASX Listing Rule 14.4, no Director (except a Managing Director) shall hold office for a period in excess of 3 years, or until the third annual general meeting following his or her appointment, whichever is the longer, without submitting himself or herself for re-election.

Under the Constitution, the Directors to retire at an annual general meeting are those who have been longest in office since their last election, but, as between persons who became Directors on the same day, those to retire shall (unless they otherwise agree among themselves) be determined by drawing lots.

A Director who retires by rotation under clause 14.2 of the Constitution is eligible for re-election. The Company currently has three Directors (excluding the Managing Director), and one is retiring under clause 14.2 of the Constitution.

If Resolution 2 is passed, Mr Liam Twigger will be re-elected and will continue to act as a Director. If Resolution 2 is not passed, Mr Liam Twigger will not be re-elected and will cease to act as a Director.

Mr Liam Twigger has served as a Director of the Company since 24 February 2021. He has decades of experience providing strategic corporate advice, managing divestments, and executing mergers and acquisitions across the resources sector.

Mr Liam Twigger is currently the Deputy Chairman, Executive Director and shareholder of Argonaut Limited (**Argonaut**), a licensed independent investment banking, corporate advisory and funds management business based in Perth, Western Australia. Prior to joining Argonaut through its merger with PCF Capital Group (**PCF**) in 2021, Mr Twigger was principal of PCF and played a key role in growing the business into a leading independent corporate advisory and investment banking firm in the mining sector. He was also a founding partner in the establishment of Macquarie Bank in Western Australia.

Mr Liam Twigger holds a Graduate Diploma in Business and a Bachelor of Economics and is a Certified Practising Accountant. He has also served as Chairman of SolGold Plc, a London and TSX-listed resources company focused on the discovery, definition and development of copper and gold deposits in Ecuador and is currently Chairman of Sport West.

Mr Liam Twigger does not currently hold any other material directorships.

Mr Liam Twigger does not have any interest, position or relationship that might influence, or reasonably be perceived to influence, in a material respect his capacity to bring an independent judgement to bear on issues before the Board and to act in the best interests of the Company as a whole rather than in the interests of an individual security holder or other party, except in regard to any business relationship with Argonaut.

The Board considers that Mr Liam Twigger, if re-elected, will qualify as an independent Director.

Directors' Recommendation

Following a review of Mr Liam Twigger's performance conducted by the Board, the Board (other than Mr Liam Twigger, who has an interest in the Resolution) believes that the re-election of Mr Liam Twigger is in the best interests of the Company and unanimously recommends that Shareholders **vote in favour** of the re-election of Mr Liam Twigger.

The Chair intends to vote undirected proxies in favour of Resolution 2.

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Resolution 3 – Additional 10% Placement Facility – ASX Listing Rule 7.1A

1.1 General

Broadly speaking, and subject to a number of exceptions, ASX Listing Rule 7.1 limits the amount of Equity Securities that a listed company can issue without the approval of its Shareholders over any 12-month period to 15% of the fully paid ordinary securities it had on issue at the start of that period.

ASX Listing Rule 7.1A provides that an Eligible Entity may seek Shareholder approval at its annual general meeting to allow it to issue Equity Securities up to an additional 10% of its issued capital (**10% Placement Capacity**). The Company is an Eligible Entity.

If Shareholders approve Resolution 3, the number of Equity Securities the Company may issue under the 10% Placement Capacity will be determined in accordance with the formula prescribed in ASX Listing Rule 7.1A.2 (as set out in section 1.3 below).

Resolution 3 is a special resolution. Accordingly, at least 75% of votes cast by Shareholders present and eligible to vote at the Meeting must be in favour of Resolution 3 for it to be passed.

1.2 Technical information required by ASX Listing Rule 14.1A

If Resolution 3 is passed, the Company will be able to issue Equity Securities up to the combined 25% limit in ASX Listing Rules 7.1 and 7.1A without any further Shareholder approval. There are no proposed issues by the Company under this proposed Resolution if the Resolution is passed.

If Resolution 3 is not passed, then the Company will not have the availability of the additional 10% placement capacity under ASX Listing Rule 7.1A. Accordingly, if the Company intends to issue securities over and above its placement capacity under ASX Listing Rule 7.1 then Shareholder approval will be required to issue such securities.

1.3 ASX Listing Rule 7.1A

ASX Listing Rule 7.1A enables an Eligible Entity to seek Shareholder approval at its annual general meeting to issue Equity Securities in addition to those under the Eligible Entity's 15% annual placement capacity under ASX Listing Rule 7.1.

An Eligible Entity is one that, as at the date of the relevant annual general meeting:

(a) is not included in the S&P/ASX 300 Index; and

(b) has a maximum market capitalisation (excluding restricted securities and securities quoted on a deferred settlement basis) of $300,000,000 or less.

The Company is an Eligible Entity as at the date of this Notice because it is not included in the S&P/ASX 300 Index and has a market capitalisation of $300,000,000 or less.

Any Equity Securities issued must be in the same class as an existing class of quoted Equity Securities. The Company currently has 1 class of quoted Equity Securities on issue, being the Shares (ASX Code: LM8).

The exact number of Equity Securities that the Company may issue under an approval under ASX Listing Rule 7.1A will be calculated according to the following formula:

$$(A \times D) - E$$

Where:

A is the number of Shares on issue 12 months before the date of issue or agreement to issue (**Relevant Period**):

(i) plus the number of Shares issued in the Relevant Period under an exception in ASX Listing Rule 7.2 other than exception 9, 16 or 17;

(ii) plus the number of fully paid Shares issued in the Relevant Period on the conversion of convertible securities within ASX Listing Rule 7.2 exception 9 where:

(A) the convertible securities were issued or agreed to be issued before the commencement of the Relevant Period; or

(B) the issue of, or agreement to issue, the convertible securities was approved, or taken under the ASX Listing Rules to have been approved under ASX Listing Rule 7.1 or 7.4;

(iii) plus the number of Shares issued in the Relevant Period under an agreement to issue securities within ASX Listing Rule 7.2 exception 16 where:

(A) the agreement was entered into before the commencement of the Relevant Period; or

(B) the agreement or issue was approved, or taken under the ASX Listing Rules to have been approved, under ASX Listing Rule 7.1 or 7.4;

(iv) plus the number of any other fully paid Shares issued in the Relevant Period with approval under ASX Listing Rules 7.1 or 7.4;

(v) plus the number of partly paid Shares that became fully paid in the Relevant Period; and

(vi) less the number of fully paid Shares cancelled in the Relevant Period.

Note that 'A' has the same meaning in ASX Listing Rule 7.1 when calculating an entity's 15% placement capacity.

D is 10%.

E is the number of Equity Securities issued or agreed to be issued under ASX Listing Rule 7.1A.2 in the Relevant Period where the issue or agreement has not been subsequently approved by Shareholders under ASX Listing Rule 7.4.

1.4 Technical information required by ASX Listing Rule 7.1A

Pursuant to and in accordance with ASX Listing Rule 7.3A, the information below is provided in relation to this Resolution 3:

(a) Minimum Price

The minimum price at which the Equity Securities may be issued is 75% of the volume weighted average price of Equity Securities in that class, calculated over the 15 ASX trading days on which trades in that class were recorded immediately before:

(i) the date on which the price at which the Equity Securities are to be issued is agreed by the entity and the recipient of the securities; or

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(ii) if the Equity Securities are not issued within 10 ASX trading days of the date in section (i) above, the date on which the Equity Securities are issued.

(b) Date of Issue

The Equity Securities may be issued under the 10% Placement Capacity commencing on the date of the Meeting and expiring on the first to occur of the following:

(i) 12 months after the date of this Meeting; or

(ii) the time and date of the Company's next annual general meeting; or

(iii) the date of approval by Shareholders of any transaction under ASX Listing Rules 11.1.2 (a significant change to the nature or scale of the Company's activities) or 11.2 (disposal of the Company's main undertaking) (after which date, an approval under ASX Listing Rule 7.1A ceases to be valid).

(c) Purpose of Issue under 10% Placement Capacity

As the Company must issue Equity Securities under the 10% Placement Capacity for cash consideration, the Company intends to use funds raised for the acquisition of new resources, assets and investments (including expenses associated with such an acquisition), continued exploration expenditure on the Company's current assets (including technical and feasibility studies, and ongoing project administration), development of the Company's current or acquired assets, and for general working capital purposes.

The Company will comply with the disclosure obligations under ASX Listing Rules 2.7, 3.10.3 and 7.1A.4 upon issue of any Equity Securities under the 10% Placement Capacity.

(d) Risk of voting dilution

Any issue of Equity Securities under the 10% Placement Capacity will dilute the interests of Shareholders who do not receive any Shares under the issue.

If Resolution 3 is approved by Shareholders and the Company issues the maximum number of Equity Securities available under the 10% Placement Capacity, the economic and voting dilution of existing Shares would be as shown in the table on page 12 below.

The table shows the dilution of existing Shareholders calculated in accordance with the formula outlined in ASX Listing Rule 7.1A.2, on the basis of the current market price of Shares and the current number of Equity Securities on issue as at the date of this Notice.

The table also shows the voting dilution impact where the number of Shares on issue (Variable 'A' in the formula) changes and the economic dilution where there are changes in the issue price of Shares issued under the 10% Placement Capacity.

The table below uses the following assumptions:

(i) As at the date of this Notice, there were 227,416,106 Shares on issue.

(ii) The issue price set out in the table is the closing price of the Shares on the ASX on 30 September 2026.

(iii) The Company issues the maximum possible number of Equity Securities under the 10% Placement Capacity.

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(iv) The Company has not issued any Equity Securities in the 12 months prior to the Meeting that were not issued under an exception in ASX Listing Rule 7.2 or with approval under ASX Listing Rule 7.1.

(v) The issue of Equity Securities under the 10% Placement Capacity consists only of Shares. It is assumed that no Options are exercised into Shares before the date of issue of the Equity Securities.

(vi) The calculations below do not show the dilution that any one particular Shareholder will be subject to. All Shareholders should consider the dilution caused to their own individual shareholding depending on their specific circumstances.

(vii) This table does not set out any dilution pursuant to approvals under ASX Listing Rule 7.1.

(viii) The 10% voting dilution reflects the aggregate percentage dilution against the issued share capital at the time of issue. This is why the voting dilution is shown in each example as 10%.

(ix) The table does not show an example of dilution that may be caused to a particular Shareholder by reason of placements under the 10% Placement Capacity, based on that Shareholder's holding at the date of the Meeting.

Number of Shares on Issue (Variable 'A' in ASX Listing Rule 7.1A2)	**Potential Dilution and Funds Raised**			
	Issue Price (per Share)	**$0.153 50% decrease in Issue Price**	**$0.305 Issue Price**	**$0.458 50% increase in Issue Price**
227,416,106 (Current Variable 'A')	Shares issued - 10% voting dilution	22,741,611 Shares	22,741,611 Shares	22,741,611 Shares
	Funds raised	$3,468,096	$6,936,191	$10,404,287
341,124,159 (50% increase in Variable 'A')	Shares issued - 10% voting dilution	34,112,416 Shares	34,112,416 Shares	34,112,416 Shares
	Funds raised	$5,202,143	$10,404,287	$15,606,430
454,832,212 (100% increase in Variable 'A')	Shares issued - 10% voting dilution	45,483,221 Shares	45,483,22 Shares	45,483,221 Shares
	Funds raised	$6,936,191	$13,872,382	$20,808,574

*The number of Shares on issue (Variable 'A' in the formula) could increase as a result of the issue of Shares that do not require Shareholder approval (such as under a pro-rata rights issue or scrip issued under a takeover offer) or that are issued with Shareholder approval under ASX Listing Rule 7.1.

**The table shows only the effect of issues of Equity Securities under ASX Listing Rule 7.1A, not under the 15% placement capacity under ASX Listing Rule 7.1.

nb: All figures rounded to the nearest dollar.

(e) Shareholders should note that there is a risk that:

(i) the market price for the Company's Shares may be significantly lower on the issue date than on the date of the Meeting; and

(ii) the Shares may be issued at a price that is at a discount to the market price for those Shares on the date of issue.

(f) Allocation policy under the 10% Placement Capacity

The Company's allocation policy for the issue of Equity Securities under the 10% Placement Capacity will be dependent on the prevailing market conditions at the time of the proposed placement(s).

The recipients of the Equity Securities to be issued under the 10% Placement Capacity have not yet been determined. However, the recipients of Equity Securities could consist of current Shareholders or new investors (or both), none of whom will be related parties of the Company.

The Company will determine the recipients at the time of the issue under the 10% Placement Capacity, having regard to the following factors:

(i) the purpose of the issue;

(ii) alternative methods for raising funds available to the Company at that time, including, but not limited to, an entitlement issue or other offer where existing Shareholders may participate;

(iii) the dilutionary effect of the proposed issue of the Equity Securities on the control of the Company;

(iv) the circumstances of the Company, including, but not limited to, the financial position and solvency of the Company;

(v) prevailing market conditions; and

(vi) advice from corporate, financial and broking advisers (if applicable).

(g) Previous allocations under ASX Listing Rule 7.1A

The Company previously obtained approval under ASX Listing Rule 7.1A at its 2025 Annual General Meeting held on 6 November 2025. The Company has not issued or agreed to issue any Equity Securities under ASX Listing Rule 7.1A in the 12 months preceding the date of this Meeting.

(h) Compliance with ASX Listing Rule 7.1A.4

When the Company issues Equity Securities pursuant to the 10% Placement Capacity, it will give to ASX:

(i) a list of the recipients of the Equity Securities and the number of Equity Securities issued to each (not for release to the market), in accordance with ASX Listing Rule 7.1A.4; and

(ii) the information required by ASX Listing Rule 7.1A.4 for release to the market.

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1.5 Voting Exclusion

As at the date of this Notice, the Company has not invited any existing Shareholder to participate in an issue of Equity Securities under ASX Listing Rule 7.1A. Therefore, no existing Shareholders will be excluded from voting on Resolution 3.

Directors' Recommendation

All Directors of the Company recommend that Shareholders **vote in favour** of Resolution 3 for the reasons set out above.

The Chair intends to vote undirected proxies in favour of Resolution 3 in accordance with the express authorisation on the Proxy Form.

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GLOSSARY

$ means Australian dollars.

10% Placement Capacity has the meaning given in Resolution 3, section 1.1 of the Explanatory Statement.

Annual General Meeting or **Meeting** means the meeting convened by this Notice.

Annual Report means the annual report of the Company for the year ended 30 June 2026.

Associate has the meaning given to that term in the ASX Listing Rules.

ASIC means the Australian Securities and Investments Commission.

ASX means ASX Limited ABN 98 008 624 691 and, where the context permits, the Australian Securities Exchange operated by ASX Limited.

ASX Listing Rules means the Listing Rules of ASX.

Auditor means the Company's auditor from time to time (if any).

Auditor's Report means the report of the Auditor contained in the Annual Report for the year ended 30 June 2026.

Board means the board of directors of the Company.

Chair means the chair of the Meeting.

Closely Related Party of a member of the Key Management Personnel means:

A. a spouse or child of the member;
B. a child of the member's spouse;
C. a dependent of the member's spouse;
D. anyone else who is one of the member's family and may be expected to influence the member, or be influenced by the member, in the member's dealing with the entity;
E. a company the member controls; or
F. a person prescribed by the *Corporations Regulations 2001* (Cth).

Company means Lunnon Metals Limited (ACN 600 008 848).

Constitution means the Company's constitution.

Corporations Act means the *Corporations Act 2001* (Cth).

Directors means the current directors of the Company.

Directors' Report means the directors' report set out in the Annual Report for the year ended 30 June 2026.

Eligible Entity means an entity that, at the date of the relevant general meeting:

A. is not included in the S&P/ASX 300 Index; and

B. has a maximum market capitalisation (excluding restricted securities and securities quoted on a deferred settlement basis) of $300,000,000 or less.

Equity Securities has the meaning given to that term in the Listing Rules.

Explanatory Statement means the explanatory statement accompanying the Notice.

Key Management Personnel has the same meaning as in the accounting standards (as that term is defined in the Corporations Act) and broadly includes those persons having authority and responsibility for planning, directing and controlling the activities of the Company, or if the Company is part of a consolidated entity, directly or indirectly, including any director (whether executive or non-executive) of the Company or if the Company is part of a consolidated entity of an entity within the consolidated group.

Notice or **Notice of Meeting** means this notice of meeting including the Explanatory Statement and the Proxy Form.

Option means an option to acquire a Share.

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Proxy Form means the proxy form accompanying the Notice.

Remuneration Report means the remuneration report set out in the Annual Report for the year ended 30 June 2026.

Resolutions means the resolutions set out in the Notice, or any one of them, as the context requires.

Restricted Voter means Key Management Personnel or their Closely Related Parties as at the date of the Meeting.

Relevant Period has the meaning given in Resolution 3, section 1.3 of the Explanatory Statement.

Share means a fully paid ordinary share in the capital of the Company.

Shareholder means a holder of a Share.

Spill Resolution has the meaning given in Resolution 1 of the Explanatory Statement.

WST means Western Standard Time as observed in Perth, Western Australia.

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30 September 2026

Dear Shareholder

Notice of Annual General Meeting – 5 November 2026

Lunnon Metals Limited (**ASX:LM8**) (**Lunnon Metals** or the **Company**) advises that it will hold an Annual General Meeting of shareholders on **Thursday, 5 November 2026** commencing at **9.00am** (AWST) at The Park Business Centre, 45 Ventnor Avenue, West Perth, Western Australia (**AGM**).

In accordance with section 110D(1) of the *Corporations Act 2001* (Cth), the Company will provide the Notice of Meeting electronically, except where a shareholder has made a valid election or request to receive it in hard copy. The Notice of Meeting can be viewed and downloaded from ASX's website (www.asx.com.au) or the Company's website using the following link: www.lunnonmetals.com.au/meetings

The Notice of Meeting is important and should be read in its entirety. If you are in doubt as to the course of action you should follow, you should consult your financial adviser, lawyer, accountant or other professional adviser. If you have any difficulties obtaining a copy of the Notice of Meeting, please contact the Company Secretary at + 61 8 6424 8848 or cosec@lunnonmetals.com.au.

You may vote by attending the AGM in person (or by attorney), by proxy or by appointing a corporate representative. The Company strongly encourages shareholders to lodge a directed Proxy Voting Form prior to the AGM. You can submit your proxy appointment using one of the following methods:

Online: https://portal.automic.com.au/investor/home or by scanning the QR code on the proxy form. Use the Company code "LM8" and your Holder Number (shown at the top of the Proxy Voting Form). Once logged in, click "Meetings".
Post: Automic, GPO Box 5193, Sydney NSW 2001
Email: meetings@automicgroup.com.au
Fax: +61 2 8583 3040

Your online vote or proxy appointment, whether lodged online or using the Proxy Voting Form, must be received by **9.00am (AWST) on Tuesday, 3 November 2026**. Proxy appointments received after this deadline will not be valid for the AGM. Shareholders who have not lodged a valid proxy appointment may still attend and vote at the AGM in person, through a duly appointed attorney or, for corporate shareholders, through a duly appointed corporate representative.

If you are attending the AGM, please bring the Proxy Voting Form with you for registration.

The Company encourages shareholders to provide an email address so we can communicate with you electronically for items such as notices of meeting and annual reports. Shareholders can elect to receive some or all of their communications in physical or electronic form or elect not to receive certain documents such as annual reports. To review or update your communication preferences, please visit the Company's share registry website at https://portal.automic.com.au/investor/home, or call Automic Group on 1300 288 664 or +61 2 9698 5414.

Yours sincerely

Nicole Jeanneret
Company Secretary

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Lunnon Metals Limited | ABN 82 600 008 848

Proxy Voting Form

If you are attending the Meeting in person, please bring this with you for Securityholder registration.

Your proxy voting instruction must be received by **9:00am (AWST) on Tuesday, 03 November 2026**, being **not later than 48 hours** before the commencement of the Meeting. Any Proxy Voting instructions received after that time will not be valid for the scheduled Meeting.

SUBMIT YOUR PROXY

Complete the form overleaf in accordance with the instructions set out below.

YOUR NAME AND ADDRESS
The name and address shown above is as it appears on the Company's share register. If this information is incorrect, and you have an Issuer Sponsored holding, you can update your address through the investor portal: **https://investor.automic.com.au/#/home** Shareholders sponsored by a broker should advise their broker of any changes.

STEP 1 - APPOINT A PROXY
If you wish to appoint someone other than the Chair of the Meeting as your proxy, please write the name of that Individual or body corporate. A proxy need not be a Shareholder of the Company. Otherwise if you leave this box blank, the Chair of the Meeting will be appointed as your proxy by default.

DEFAULT TO THE CHAIR OF THE MEETING
Any directed proxies that are not voted on a poll at the Meeting will default to the Chair of the Meeting, who is required to vote these proxies as directed. Any undirected proxies that default to the Chair of the Meeting will be voted according to the instructions set out in this Proxy Voting Form, including where the Resolutions are connected directly or indirectly with the remuneration of Key Management Personnel.

STEP 2 - VOTES ON ITEMS OF BUSINESS
You may direct your proxy how to vote by marking one of the boxes opposite each item of business. All your shares will be voted in accordance with such a direction unless you indicate only a portion of voting rights are to be voted on any item by inserting the percentage or number of shares you wish to vote in the appropriate box or boxes. If you do not mark any of the boxes on the items of business, your proxy may vote as he or she chooses. If you mark more than one box on an item your vote on that item will be invalid.

APPOINTMENT OF SECOND PROXY
You may appoint up to two proxies. If you appoint two proxies, you should complete two separate Proxy Voting Forms and specify the percentage or number each proxy may exercise. If you do not specify a percentage or number, each proxy may exercise half the votes. You must return both Proxy Voting Forms together. If you require an additional Proxy Voting Form, contact Automic Registry Services.

SIGNING INSTRUCTIONS
Individual: Where the holding is in one name, the Shareholder must sign.
Joint holding: Where the holding is in more than one name, all Shareholders should sign.
Power of attorney: If you have not already lodged the power of attorney with the registry, please attach a certified photocopy of the power of attorney to this Proxy Voting Form when you return it.
Companies: To be signed in accordance with your Constitution. Please sign in the appropriate box which indicates the office held by you.
Email Address: Please provide your email address in the space provided.
By providing your email address, you elect to receive all communications despatched by the Company electronically (where legally permissible) such as a Notice of Meeting, Proxy Voting Form and Annual Report via email.

CORPORATE REPRESENTATIVES
If a representative of the corporation is to attend the Meeting the appropriate 'Appointment of Corporate Representative' should be produced prior to admission. A form may be obtained from the Company's share registry online at https://automicgroup.com.au.

Lodging your Proxy Voting Form:

Online
Use your computer or smartphone to appoint a proxy at https://portal.automic.com.au/investor/home or scan the QR code below using your smartphone
Login & Click on 'Meetings'. Use the Holder Number as shown at the top of this Proxy Voting Form.

BY MAIL:
Automic
GPO Box 5193
Sydney NSW 2001

IN PERSON:
Automic
Level 5, 126 Phillip Street
Sydney NSW 2000

BY EMAIL:
meetings@automicgroup.com.au

BY FACSIMILE:
+61 2 8583 3040

All enquiries to Automic:
WEBSITE:
https://automicgroup.com.au

PHONE:
1300 288 664 (Within Australia)
+61 2 9698 5414 (Overseas)

STEP 1 - How to vote

APPOINT A PROXY:

I/We being a Shareholder entitled to attend and vote at the Annual General Meeting of Lunnon Metals Limited, to be held at **9:00am (AWST) on Thursday, 05 November 2026 at The Park Business Centre 45 Ventnor Avenue, West Perth, Western Australia** hereby:

Appoint the Chair of the Meeting (Chair) to vote in accordance with the following directions (or if no directions have been given, and subject to the relevant laws, as the Chair sees fit) at this meeting and at any adjournment thereof.

Please note: If you are not appointing the Chair of the Meeting as your proxy, please write in the box provided below the name of the person or body corporate you are appointing as your proxy. If the person so named is absent from the meeting, or if no person is named, the Chair will act on your behalf.

The Chair intends to vote undirected proxies in favour of all Resolutions in which the Chair is entitled to vote.
Unless indicated otherwise by marking the "for", "against" or "abstain" box you will be authorising the Chair to vote in accordance with the Chair's voting intention.

AUTHORITY FOR CHAIR TO VOTE UNDIRECTED PROXIES ON REMUNERATION RELATED RESOLUTIONS
Where I/we have appointed the Chair as my/our proxy (or where the Chair becomes my/our proxy by default), I/we expressly authorise the Chair to exercise my/our proxy on Resolution 1 (except where I/we have indicated a different voting intention below) even though Resolution 1 is connected directly or indirectly with the remuneration of a member of the Key Management Personnel, which includes the Chair.

STEP 2 - Your voting direction

Resolutions		For	Against	Abstain
1	Remuneration Report	☐	☐	☐
2	Re-election of Mr Liam Twigger	☐	☐	☐
3	Additional 10% Placement Facility – ASX Listing Rule 7.1A	☐	☐	☐

Please note: If you mark the abstain box for a particular Resolution, you are directing your proxy not to vote on that Resolution and your votes will not be counted in computing the required majority on a poll.

STEP 3 – Signatures and contact details

Individual or Securityholder 1	Securityholder 2	Securityholder 3
Sole Director and Sole Company Secretary	Director	Director / Company Secretary

Contact Name:

Email Address:

Contact Daytime Telephone

Date (DD/MM/YY) ☐☐ / ☐☐ / ☐☐

By providing your email address, you elect to receive all communications despatched by the Company electronically (where legally permissible).

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