Update Summary

Entity name

AURIC MINING LIMITED

Announcement Type

Update to previous announcement

Date of this announcement

7/10/2026

Reason for update to a previous announcement

The issue of the Consideration Shares and the Milestone Shares to Eazyoz Resources Pty Ltd for the acquisition of mining lease M15-120 (Union Jack Gold Project) is now subject to shareholder approval under Listing Rule 7.1 and will not be made under the Listing Rule 7.1 placement capacity of the Company. The maximum number of Milestone Shares has increased from 14,583,333 to 21,875,000 (total 34,375,000). The proposed issue date has been updated.

Refer to next page for full details of the announcement

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Part 1 - Entity and announcement details

1.1 Name of +Entity

AURIC MINING LIMITED

We (the entity named above) give ASX the following information about a proposed issue of +securities and, if ASX agrees to +quote any of the +securities (including any rights) on a +deferred settlement basis, we agree to the matters set out in Appendix 3B of the ASX Listing Rules.
If the +securities are being offered under a +disclosure document or +PDS and are intended to be quoted on ASX, we also apply for quotation of all of the +securities that may be issued under the +disclosure document or +PDS on the terms set out in Appendix 2A of the ASX Listing Rules (on the understanding that once the final number of +securities issued under the +disclosure document or +PDS is known, in accordance with Listing Rule 3.10.3C, we will complete and lodge with ASX an Appendix 2A online form notifying ASX of their issue and applying for their quotation).

1.2 Registered Number Type	**Registration Number**
ACN	635470843

1.3 ASX issuer code

AWJ

1.4 The announcement is
Update/amendment to previous announcement

1.4a Reason for update to a previous announcement

The issue of the Consideration Shares and the Milestone Shares to Eazyoz Resources Pty Ltd for the acquisition of mining lease M15-120 (Union Jack Gold Project) is now subject to shareholder approval under Listing Rule 7.1 and will not be made under the Listing Rule 7.1 placement capacity of the Company. The maximum number of Milestone Shares has increased from 14,583,333 to 21,875,000 (total 34,375,000). The proposed issue date has been updated.

1.4b Date of previous announcement to this update

9/9/2026

1.5 Date of this announcement

7/10/2026

1.6 The Proposed issue is:
A placement or other type of issue

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Part 7 - Details of proposed placement or other issue

Part 7A - Conditions

7A.1 Do any external approvals need to be obtained or other conditions satisfied before the placement or other type of issue can proceed on an unconditional basis?
Yes

7A.1a Conditions

Approval/Condition	Date for determination	Is the date estimated or actual?	** Approval received/condition met?
Other (please specify in comment section)	6/10/2026	Actual	Yes

Comments

Settlement of the acquisition of mining lease M15/120 under the Tenement Sale Agreement dated 6 October 2026 with Eazyoz Resources Pty Ltd, which replaces the Binding Letter Agreement dated 5 September 2026. Settlement occurred on 6 October 2026.

Approval/Condition	Date for determination	Is the date estimated or actual?	** Approval received/condition met?
+Security holder approval	2/12/2026	Estimated	No

Comments

Shareholder approval under Listing Rule 7.1 will be sought by separate resolutions for (a) the issue of 12,500,000 Consideration Shares and (b) the issue of up to 21,875,000 Milestone Shares, at a general meeting which the Company must use its best endeavours to hold on or before 31 December 2026. The issue of Milestone Shares is also conditional on the relevant JORC Mineral Resource milestones being achieved.

Part 7B - Issue details

Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?
Existing class

Will the proposed issue of this +security include an offer of attaching +securities?
No

Details of +securities proposed to be issued

ASX +security code and description

AWJ : ORDINARY FULLY PAID

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Number of +securities proposed to be issued

12,500,000

Offer price details

Are the +securities proposed to be issued being issued for a cash consideration?
No

Please describe the consideration being provided for the +securities

Part consideration for the acquisition of a 100% interest in mining lease M15/120 (Union Jack Gold Project), Western Australia, from Eazyoz Resources Pty Ltd, pursuant to the Tenement Sale Agreement dated [6] October 2026 (which replaces the Binding Letter Agreement dated 5 September 2026). 12,500,000 fully paid ordinary shares at a deemed issue price of $0.24 per share, to be issued within 5 business days after shareholder approval under Listing Rule 7.1 is obtained.

Please provide an estimate of the AUD equivalent of the consideration being provided for the +securities

3,000,000.000000

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class?
Yes

Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?
Existing class

Will the proposed issue of this +security include an offer of attaching +securities?
No

Details of +securities proposed to be issued

ASX +security code and description

AWJ : ORDINARY FULLY PAID

Number of +securities proposed to be issued

21,875,000

Reason for the update of 'Number of +securities proposed to be issued'

Maximum number updated to the cap under the Tenement Sale Agreement.

Offer price details

Are the +securities proposed to be issued being issued for a cash consideration?
No

Please describe the consideration being provided for the +securities

Milestone Shares issued in satisfaction of part of up to A$7,000,000 of Milestone Payments (A$2M / A$2M / A$3M) payable on JORC Mineral Resources of 125,000 oz, 150,000 oz and 200,000 oz of gold being defined on the tenement. Each Milestone Payment may be paid in cash, shares or both by agreement, with the share component not to exceed

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75% (50% if not agreed). Shares are priced at the higher of the 5-day VWAP ending on the day before the ASX announcement of the milestone and a floor price of A$0.24. The maximum number is 21,875,000 (75% of A$7,000,000 at A$0.24). The issue is subject to shareholder approval under Listing Rule 7.1.

Please provide an estimate of the AUD equivalent of the consideration being provided for the +securities

5,250,000.000000

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class?

Yes

Part 7C - Timetable

7C.1 Proposed +issue date

4/12/2026

Part 7D - Listing Rule requirements

7D.1 Has the entity obtained, or is it obtaining, +security holder approval for the entire issue under listing rule 7.1?

Yes

7D.1a Date of meeting or proposed meeting to approve the issue under listing rule 7.1

2/12/2026

7D.2 Is a party referred to in listing rule 10.11 participating in the proposed issue?

No

7D.3 Will any of the +securities to be issued be +restricted securities for the purposes of the listing rules?

No

7D.4 Will any of the +securities to be issued be subject to +voluntary escrow?

No

Part 7E - Fees and expenses

7E.1 Will there be a lead manager or broker to the proposed issue?

No

7E.2 Is the proposed issue to be underwritten?

No

7E.4 Details of any other material fees or costs to be incurred by the entity in connection with the proposed issue

Legal fees, ASX fees, stamp duty and registry costs associated with the acquisition and the issue of the Shares.

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Part 7F - Further Information

7F.01 The purpose(s) for which the entity is issuing the securities

The Shares to be issued as consideration for the acquisition of a 100% interest in mining lease M15/120: 12,500,000 Consideration Shares and up to 21,875,000 Milestone Shares, each to be issued following shareholder approval.

7F.1 Will the entity be changing its dividend/distribution policy if the proposed issue proceeds?

No

7F.2 Any other information the entity wishes to provide about the proposed issue

Total maximum securities: 34,375,000 (A$8,250,000).

Refer to the Company's ASX announcements dated 9 September 2026 and (7 October 2026). If shareholder approval for the Consideration Shares is not obtained, or the meeting is not held by the date required under the Tenement Sale Agreement, A$3,000,000 (plus GST) is payable to the vendor in cash.

The Company will apply to ASX for a waiver of Listing Rule 7.3.4 to permit the Milestone Shares to be issued up to 5 years after the meeting. If approval or the waiver is not obtained, Milestone Payments are made in cash.

7F.3 Any on-sale of the +securities proposed to be issued within 12 months of their date of issue will comply with the secondary sale provisions in sections 707(3) and 1012C(6) of the Corporations Act by virtue of:

The publication of a cleansing notice under section 708A(5), 708AA(2)(f), 1012DA(5) or 1012DAA(2)(f)

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