ASX Announcement & Media Release

7 October 2026

Fast Facts
ASX Code: EMR
Shares on issue: 663,159,891
Market Cap: ~A$4.6B
Cash, Bullion & Listed Investments (Sep 26)
Cash: A$483.0M (US$337.0M)
Bullion: A$29.6M (US$20.6M)
Listed Investments: A$28.3M (US$19.8M)

Board & Management
Jay Hughes, Non-Executive Chairman
Morgan Hart, Managing Director
Mick Evans, Executive Director
Ross Stanley, Non-Executive Director
Billie Slott, Non-Executive Director
Michael Bowen, Non-Executive Director
Josh Redmond, Chief Operating Officer
Mark Clements, Company Secretary
Bernie Cleary, Operations Manager Cambodia
Brett Dunnachie, Chief Corporate Officer
Shannon Campbell, Chief Financial Officer

Company Highlights

Team
- Highly credentialed gold project operational and in-house development team;
- A proven history of building projects on time and on budget.

Gold Production
- Okvau Gold Mine commissioned on time on budget in 2021;
- ~543Koz gold produced project to date

Growth
- Significant exploration and resource growth potential in Cambodia:
  - Okvau Gold Mine reserve expansion;
  - Memot Project (100%) open pit indicated and inferred resource of 45.0Mt @ 1.2g/t Au for 1.7Moz
  - 900km^2 of prospective tenure
- Significant exploration and resource growth potential in Australia:
  - Dingo Range Gold Project located on the underexplored Dingo Range greenstone belt
  - Dingo Range open pit measured, indicated and inferred resource of 40.9Mt @ 1.1g/t Au for 1.41Moz
  - 1,110km^2 of prospective tenure

ESG
- Focussed on a net positive impact on near-mine environmental and social values by targeting strict compliance with corporate governance, international guidelines (IFC PS's) and local laws by engaging and collaborating with all stakeholders.
- Commitment to carbon neutral operations in Cambodia

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September 2026 Quarterly Production Update

Emerald Resources NL (ASX:EMR) (**Company**) provides an update on production for the 100% owned Okvau Gold Mine for the September 2026 quarter.

September 2026 Quarter Production:

- Okvau Gold Mine gold produced 20,280oz with 23,003oz poured for the September 2026 quarter.
- 23,832oz sold during the quarter at an average of US$4,255/oz;
- AISC for the September 2026 quarter is anticipated to be ~US$1,200/oz;
- Cash, bullion and listed investments as at 30 September 2026 A$540.9M (US$377.4M);
- Cash build of ~A$60M during the quarter, after ~A$16M spent on development at Memot and Dingo Range Gold Projects.

Production and AISC Guidance Unchanged:

- Financial Year 2027: 100Koz – 115Koz with AISC of US$980/oz – US$1,080/oz;
- Emerald remains fully funded to achieve its stated aim of becoming a multi-mine +300Koz per annum gold producer with the successful completion of the following:
  - Okvau Gold Mine underground expansion, open pit extensions and near mine prospects coming online over the coming quarters;
  - Development of Emerald's first Australian operation at the 100% owned Dingo Range Gold Project during FY2027; and
  - Development of a second standalone Cambodian operation at the 100% owned Memot Gold Project in CY2027.

Mine movements and resulting gold production for the September 2026 quarter were impacted by mine sequencing requirements and redesign of the stage 6 ramp. The quarter was also influenced by wet season scheduling requirements with escalation in material movements expected during the upcoming dry season. Production and AISC guidance remain unchanged for FY27 at 100Koz – 115Koz with AISC of US$980/oz – US$1,080/oz.

Emerald remains fully funded from operations and is on track to deliver its near term strategy of becoming a multi mine gold producer with annual production exceeding 300Koz. This growth is expected to be driven by the underground expansion, pit extensions and near mine development opportunities at the 100% owned Okvau Gold Mine, the development of a second standalone operation in Cambodia at the 100% owned Memot Gold Project, and the development of Emerald's first Australian gold operation at the 100% owned Dingo Range Gold Project.

In addition, following the recent announcement of a US$200 million Corporate Acquisition Facility, scalable to US$400 million, Emerald is well positioned to pursue its longer-term growth strategy of becoming a 600Koz to 800Koz per annum gold producer.

This ASX release was authorised on behalf of the Emerald Board by: Morgan Hart, Managing Director.

For further information please contact
Emerald Resources NL

Morgan Hart
Managing Director

Forward Looking Statement

Certain statements contained in this document, including information as to the future financial or operating performance of the Company and its projects, are forward looking statements. Such forward looking statements involve known and unknown risks, uncertainties, assumptions and other important factors, many of which are beyond the control of the Company and which may cause actual results, performance or achievements to differ materially from those expressed or implied by such statements. Forward looking statements are provided as a general guide only and should not be relied on as an indication or guarantee of future performance. Given these uncertainties, recipients are cautioned to not place undue reliance on any forward looking statement. Subject to any continuing obligations under applicable law, the Company disclaims any obligation or undertaking to disseminate any updates or revisions to any forward looking statements in this document to reflect any change in expectations in relation to any forward looking statements or any change in events, conditions or circumstances on which any such statement is based.

No New Information

To the extent that announcement contains references to prior exploration results and Mineral Resource estimates, which have been cross referenced to previous market announcements made by the Company, unless explicitly stated, no new material information is contained. The Company confirms that it is not aware of any new information or data that materially affects the information included in the relevant market announcements and, in the case of estimates of Mineral Resources that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially change.

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