Announcement Summary

Entity name

NEW AGE EXPLORATION LIMITED

Applicable security for the reorganisation

NAE	ORDINARY FULLY PAID
NAEO	OPTION EXPIRING 21-DEC-2026
NAEAD	PERFORMANCE RIGHTS
NAEAAA	OPTION EXPIRING 20-NOV-2028 EX $0.015

Announcement Type

New Announcement

Date of this announcement

7/10/2026

Reorganisation type

Security consolidation

Trading in the post consolidation or split +securities commences on a deferred settlement basis

10/11/2026

Record Date

11/11/2026

Issue Date

18/11/2026

Refer to below for full details of the announcement

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Announcement Details

Part 1 - Entity and announcement details

1.1 Name of +Entity

NEW AGE EXPLORATION LIMITED

1.2 Registered Number Type

ACN

Registration Number

004749508

1.3 ASX issuer code

NAE

1.4 The announcement is

New announcement

1.5 Date of this announcement

7/10/2026

1.6 Securities affected by the consolidation or split

ASX +Security Code	ASX +Security Description
NAE	ORDINARY FULLY PAID
NAEO	OPTION EXPIRING 21-DEC-2026
NAEAD	PERFORMANCE RIGHTS
NAEAAA	OPTION EXPIRING 20-NOV-2028 EX $0.015

Part 2 - Approvals

2.1 Are any of the below approvals required for the consolidation or split before business day 0 of the timetable?

- **Security holder approval**
- **Court approval**
- **Lodgement of court order with +ASIC**
- **ACCC approval**
- **FIRB approval**
- **Another approval/condition external to the entity required to be given/met before business day 0 of the timetable for the consolidation or split.**

Yes

2.2 Approvals

Approval/Condition	Date for determination	Is the date estimated or actual?	Approval received/condition met?
+Security holder approval	5/11/2026	Actual	No

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Comments

Part 3 - Consolidation or split timetable and details

3.1 +Record date

11/11/2026

3.2 Date of +security holder meeting

5/11/2026

3.2a Effective date of consolidation or split

6/11/2026

3.3 Last day for trading in the pre consolidation or split +securities

9/11/2026

3.4 Trading in the post consolidation or split +securities commences on a deferred settlement basis.

10/11/2026

3.5 Record date

11/11/2026

3.6 First day for entity to update its register and to send holding statements to +security holders reflecting the change in the number of +securities they hold.

12/11/2026

3.7 Last day for entity to update its register and send holding statements to +security holders reflecting the change in the number of +securities they hold and to notify ASX that this has occurred. (+Issue Date)

18/11/2026

3.8 Trading starts on a normal T+2 basis

19/11/2026

3.9 First settlement of trades conducted on a +deferred settlement basis and on a normal T+2 basis

23/11/2026

Part 4 - Event type and details

4.1 The event is
+Security consolidation

4.1a Consolidation ratio: the +securities will be consolidated on the basis that every

20

(pre-consolidation) +securities will be consolidated into

1

(post-consolidation) +security (/ies).

4.2 Scrip fraction rounding

Fractions rounded up to the next whole number

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Part 5 - +Securities on issue before and after consolidation or split

5.1 +Securities on issue before and after the consolidation or split

ASX +Security Code	ASX +Security Description
NAE	ORDINARY FULLY PAID

Quoted/unquoted	Number on issue pre consolidation or split	Number on issue post consolidation or split	Estimate/Actual
Quoted	4,342,262,487	217,113,125	Estimated

ASX +Security Code	ASX +Security Description
NAEO	OPTION EXPIRING 21-DEC-2026

Quoted/unquoted	Number on issue pre consolidation or split	Number on issue post consolidation or split	Estimate/Actual
Quoted	1,606,500,000	80,325,000	Estimated

ASX +Security Code	ASX +Security Description
NAEAD	PERFORMANCE RIGHTS

Quoted/unquoted	Number on issue pre consolidation or split	Number on issue post consolidation or split	Estimate/Actual
Unquoted	282,500,000	14,125,000	Estimated

ASX +Security Code	ASX +Security Description
NAEAAA	OPTION EXPIRING 20-NOV-2028 EX $0.015

Quoted/unquoted	Number on issue pre consolidation or split	Number on issue post consolidation or split	Estimate/Actual
Unquoted	250,000,000	12,500,000	Estimated

5.2 Exercise price of options

ASX +Security Code	ASX +Security Description
NAEO	OPTION EXPIRING 21-DEC-2026

Quoted/unquoted	Exercise price pre consolidation or split	Exercise price post consolidation or split
Quoted	0.01200000	0.24000000

ASX +Security Code	ASX +Security Description
NAEAD	PERFORMANCE RIGHTS

Quoted/unquoted	Exercise price pre consolidation or split	Exercise price post consolidation or split
Unquoted	0.00000000	0.00000000

ASX +Security Code	ASX +Security Description
NAEAAA	OPTION EXPIRING 20-NOV-2028 EX $0.015

Quoted/unquoted	Exercise price pre consolidation or	Exercise price post consolidation or

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Unquoted	**split**	**split**
	0.01500000	0.30000000

Part 6 - Further information

6.1 Further information relating to the consolidation or split

Please refer to the Notice of Annual General Meeting lodged with ASX 7 October 2026 for further information.

Foreign ISIN Notice.

6.2 Additional information for inclusion in the Announcement Summary

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