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Quarterly Report for the period ending 30 September 2026

Highlights:

- **Binding Scheme Implementation Deed announced with OceanaGold Corporation (TSX: OGC, NYSE: OGC), under which it is proposed that a wholly-owned Australian subsidiary of OceanaGold will acquire 100% of Ausgold by way of a court-approved scheme of arrangement.**
- **Board recommended scheme of arrangement provides Ausgold shareholders with a significant and attractive premium over trading prices of Ausgold shares on ASX prior to the transaction announcement[1].**
- **Transaction provides Ausgold shareholders with ongoing exposure to the Katanning Gold Project and Ausgold's broader exploration portfolio as part of the larger, cash-generative and gold and copper producing OceanaGold group.**
- **Highly credentialled finance and commercial executive Tammie Dixon appointed as Chief Financial Officer.**
- **Public release phase of KGP Environmental Review Document completed after authorisation by the Western Australian EPA.**
- **Three new Mining Leases granted, with the Ausgold group now holding granted Mining Leases over all areas required for the development of the KGP.**
- **Resource extension drilling completed at the Central Zone, with significant gold intersections returned beyond the existing Resource and Reserve[2] shells, including:**
  - ***16m @ 1.32g/t from 252m, incl. 6m @ 2.31g/t from 252m and 2m @ 2.03g/t from 261m in BSRC2073***
  - ***12m @ 1.49g/t from 261m, incl. 8m @ 2.05g/t from 261m in BSRC2087***
  - ***3m @ 5.67g/t from 255m in BSRC2072***
  - ***6m @ 2.63g/t from 303m, incl. 2m @ 7.19g/t from 306min BSRC2085***
  - ***9m @ 1.39g/t from 210m, incl. 3m @ 3.41g/t from 216m in BSRC2087***
- **RC in-fill drilling program completed, reducing drill spacing within the planned first two years of mine life to approximately 20m × 20m.**

[1] For further details refer to ASX announcement of 17 August 2026.

[2] For further details, including JORC 2012 and ASX Listing Rule disclosures, refer to ASX announcement of 16 December 2025. The Company confirms that it is not aware of any new information or data that materially affects the information contained in that announcement and that all material assumptions and technical parameters underpinning the estimates in that announcement continue to apply and have not materially changed. See Appendix B for a breakdown of Mineral Resource Estimate and Ore Reserve categories.

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Management Comments

Commenting on the September Quarter, Ausgold Executive Chairman John Dorward said:

"This has been a defining period for Ausgold, with the announcement of the recommended Scheme of Arrangement with OceanaGold providing a compelling opportunity to deliver an attractive upfront premium to Ausgold shareholders while also retaining exposure to our flagship Katanning Gold Project as part of a larger, diversified OceanaGold gold and copper portfolio.

"OceanaGold has a strong track record of project exploration, development and operations, as well as a robust balance sheet, providing an outstanding platform from which to progress the development of the KGP as Australia's next major gold project.

The Board of Ausgold is pleased to unanimously recommend the Scheme in the absence of a superior proposal emerging and subject to the Independent Expert concluding (and continuing to conclude) that the Scheme is in the best interests of Ausgold shareholders. We look forward to working with OceanaGold to implement the Transaction."

Katanning Gold Project, WA (AUC: 100%)

Ausgold is progressing the development of its 100%-owned Katanning Gold Project (**KGP** or **Project**), located 275km south-east of Perth in Western Australia, as the foundation of Australia's next major gold mine. The KGP is supported by access to excellent existing infrastructure and is located just 3.5 hours' drive south of Perth.

Following release of the Definitive Feasibility Study Update on 16 December 2025, Ausgold continues to progress multiple Project workstreams, with engineering, infrastructure, power, workforce accommodation and permitting activities all advancing in parallel.

Ausgold is also executing a substantial drilling program aimed at further upgrading and expanding its gold resource endowment. The Company holds approximately 3,000km^2 of the Katanning Greenstone Belt in the south-west of the Yilgarn Craton, which hosts some of Australia's largest gold deposits including Australia's largest gold mine – Boddington.

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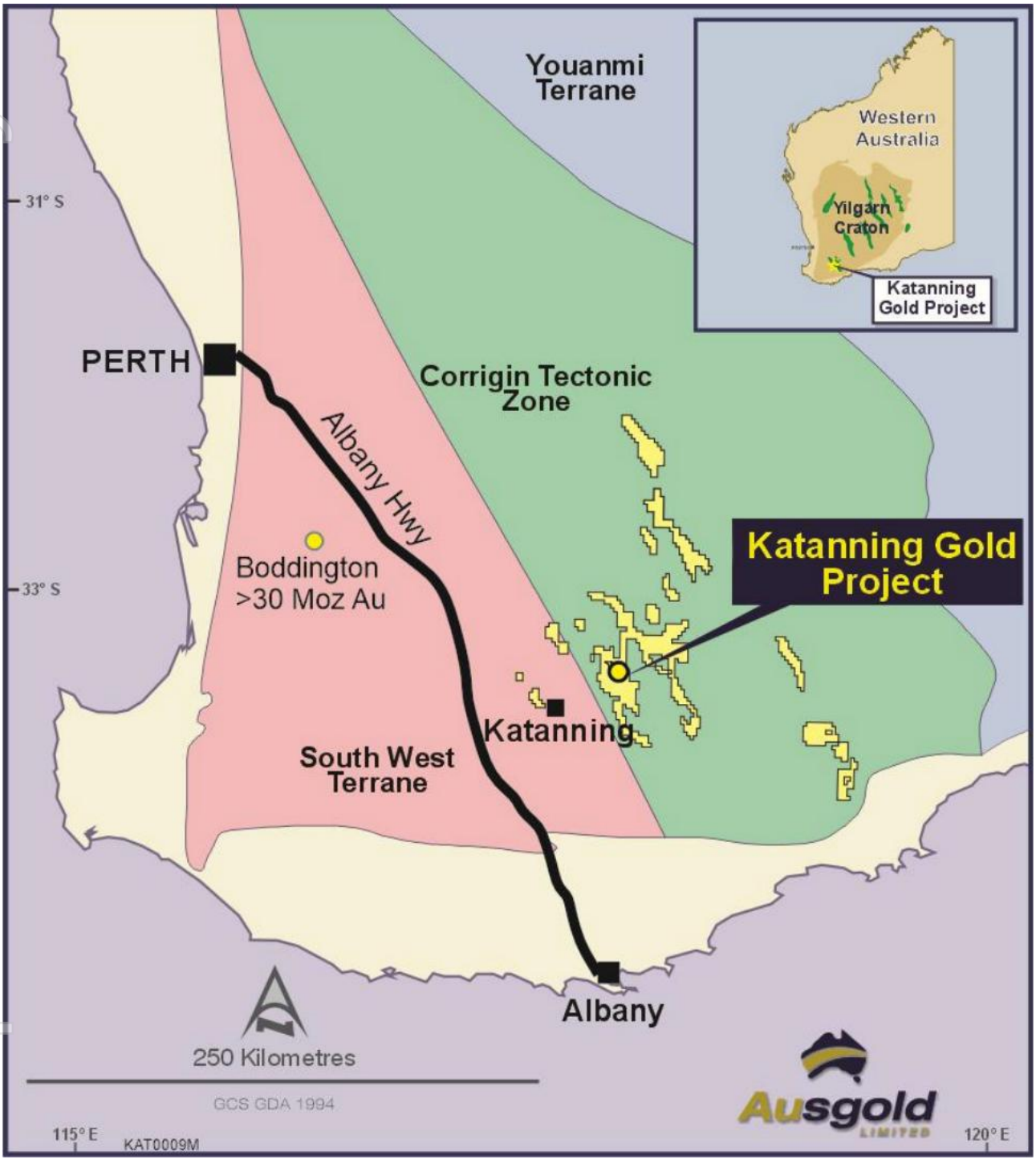


Figure 1: Ausgold's South West region mineral tenements shown in yellow.

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KGP Development Activities

During the Quarter Ausgold continued to advance multiple project workstreams in parallel. The main areas of work included continued construction of the Workforce Accommodation Village in Katanning, early process plant and power supply engineering activities and continued progress through the environmental approvals process.

Engineering and EPC activities

The early works programme with Lycopodium was progressed during the quarter. This programme includes detailed engineering, optimisation of project execution planning, refinement of construction methodologies and purchase of vendor data for procurement packages to support an efficient transition into full project delivery following a final investment decision. Progressing these activities is expected to reduce engineering risk and improve schedule and cost certainty.

Accommodation Village Construction

Site-based construction activities by ADD Group continued as planned at the KGP Workforce Accommodation Village. The site is on the outskirts of the township of Katanning on land provided to Ausgold via a long-term lease of land with the Shire of Katanning. All accommodation and kitchen/mess modules are now on site with the remaining buildings expected to be delivered in October. Completion and handover by ADD of the Workforce Accommodation Village is expected as scheduled in February 2027.



KGP Workforce Accommodation Village under construction.

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Power Infrastructure

Early works continued with Cross Boundary Energy on the planned hybrid gas, solar and battery energy storage system power station which will provide electricity for the operation of the KGP. Work included detailed engineering and ongoing expediting of long lead equipment. It is expected that this programme will continue through the December Quarter.

Permitting and Approvals

Environmental Review Document

Following receipt of a request for additional information in relation to the KGP Environmental Review Document from the WA EPA in late March 2026, Ausgold completed and submitted in June 2026 additional requested technical studies and supporting documentation. In July 2026, the WA EPA authorised the KGP Environmental Review Document for public release.

Authorisation for public release triggers a 21-day public exposure period and indicates that the EPA is satisfied that the documents have been prepared in accordance with EPA procedures. The 21-day public exhibition period closed in early August 2026. During the public release phase, the Company hosted a series of public consultation events at Katanning and other towns in the region of the KGP.

Following completion of the public exposure period, the EPA reviewed and considered public submissions and has now requested Ausgold to prepare a formal response to those submissions to enable the EPA to formally assess the Project proposal. Through the response to submissions process, the Company has the opportunity to respond to any matters raised by the EPA or any member of the public.

Importantly, the progressive steps continue to reinforce the Company's view that the KGP presents a robust permitting proposition, with the proposed development located predominantly on previously cleared agricultural land and requiring relatively limited clearing of native vegetation, which can be readily offset to create a net environmental gain.

Ausgold will continue to work closely with the EPA and other regulatory agencies as the environmental assessment processes advance. This includes a half day visit to the KGP site by senior EPA officials, scheduled in late October 2026.

Mining Leases

During the Quarter, the Company received notification from the Department of Mines, Petroleum and Exploration of the grant of three new Mining Leases (**MLs**) – M70/1449, M70/1450 and M70/1451. The new MLs, comprising a total of approximately 1,100 hectares (see Figure 2 below), overlay the freehold land which was the subject of the transformative land acquisitions announced by the Company in August and October 2025.

Ausgold now holds granted Mining Leases over all areas required for the development of the KGP. Those MLs vest in Ausgold the legal tenure required to undertake mining operations, including the right to mine and extract minerals, subject to the conditions of the MLs.

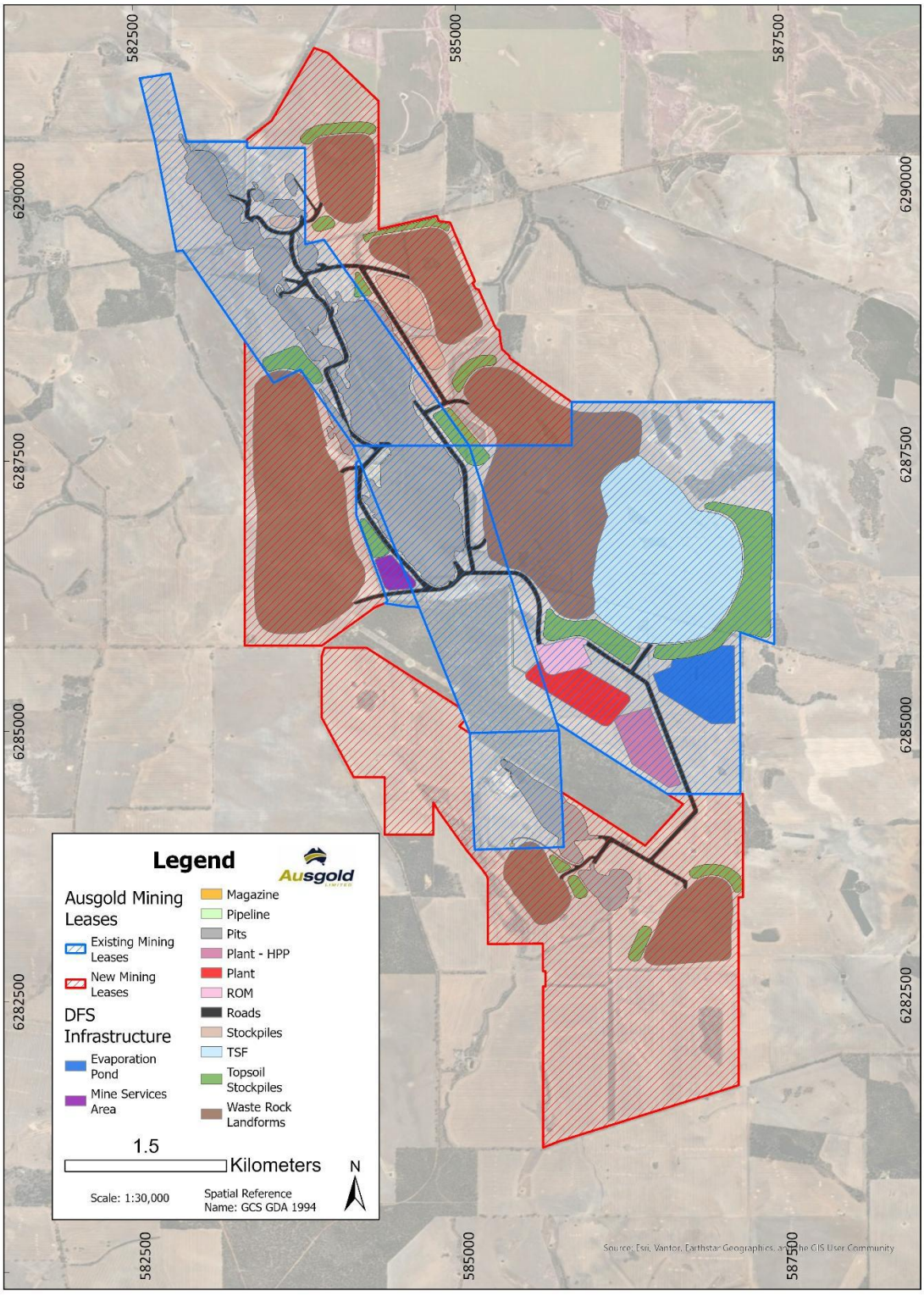


Figure 2: The three newly granted Mining Leases (red hatching) complete Ausgold's granted mining tenure across the entire planned Katanning Gold Project development footprint.

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Exploration

Ausgold continued its Reverse Circulation (**RC**) and diamond (**DD**) drilling programs during the Quarter.

During the Quarter, results were received from a phase of step-out drilling within the Central Zone, which confirmed the presence of gold mineralisation outside the existing Mineral Resource envelope. In addition, in-fill drilling was completed at the Central Zone targeting the planned first two years of mine life.

KGP – Central Zone Step-Out Drilling

Seven RC holes for 2,187m and two DD holes for 1,084m were completed targeting extensions primarily to the Jinkas–White Dam lodes beneath the current Mineral Resource Estimate pit shells. Significant intercepts included[3] (Figure 3):

- ***16m @ 1.32g/t from 252m including 6m @ 2.31g/t from 252m and 2m @ 2.03g/t from 261m in BSRC2073 (Figure 3)***
- ***12m @ 1.49g/t from 261m including 8m @ 2.05g/t from 261m in BSRC2087***
- ***3m @ 5.67g/t from 255m in BSRC2072***
- ***6m @ 2.63g/t from 303m including 2m @ 7.19g/t from 306m in BSRC2085***
- ***9m @ 1.39g/t from 210m including 3m @ 3.41g/t from 216m in BSRC2087***
- ***16m @ 0.86g/t from 288m including 5m @ 1.06g/t from 290m in BSRC2075***
- ***10m @ 0.80g/t from 220m including 2m @ 1.80g/t from 225m in BSRC2073***
- ***13.8m @ 0.48g/t Au from 481.54m in BSDD063***

The RC holes (BSRC prefix) intersected mineralisation incrementally stepping-out from the current open pit Mineral Resource Estimate. The two diamond holes, BSDD063 and BSDD064, were designed to test approximately 300m and 550m down-plunge of the current open pit Mineral Resource Estimate. The first of two deep diamond holes (BSDD063) intersected 13.8m @ 0.48g/t Au from 481.5m, ~300m down-plunge of the current Open Pit Mineral Resource, indicating continuity of the mineralised system beyond existing Mineral Resource Estimate limits. BSDD064, drilled 550m down-plunge of the current Mineral Resource Estimate, did not return any significant intercepts.

[3] For further details, refer to ASX announcements of 16 July 2026. The Company confirms that it is not aware of any new information or data that materially affects the information contained in that announcement and that all material assumptions and technical parameters underpinning the estimates in that announcement continue to apply and have not materially changed.

Down-hole electromagnetic surveys were completed on BSDD063 and BSDD064 as well as on a previously drilled deep hole (BSRCD1536), identifying two off-hole conductors in the Jackson position, as well as two smaller modelled plates in the Jinkas and White Dam position.

KGP - In-fill Drilling

During the Quarter, Ausgold completed a 20,242m RC in-fill drilling program over areas representing the planned first two years of the KGP mine schedule (Figure 3). The program reduced drill spacing to approximately 20m × 20m and was designed to increase confidence in the Mineral Resource Estimate in that area ahead of mining.

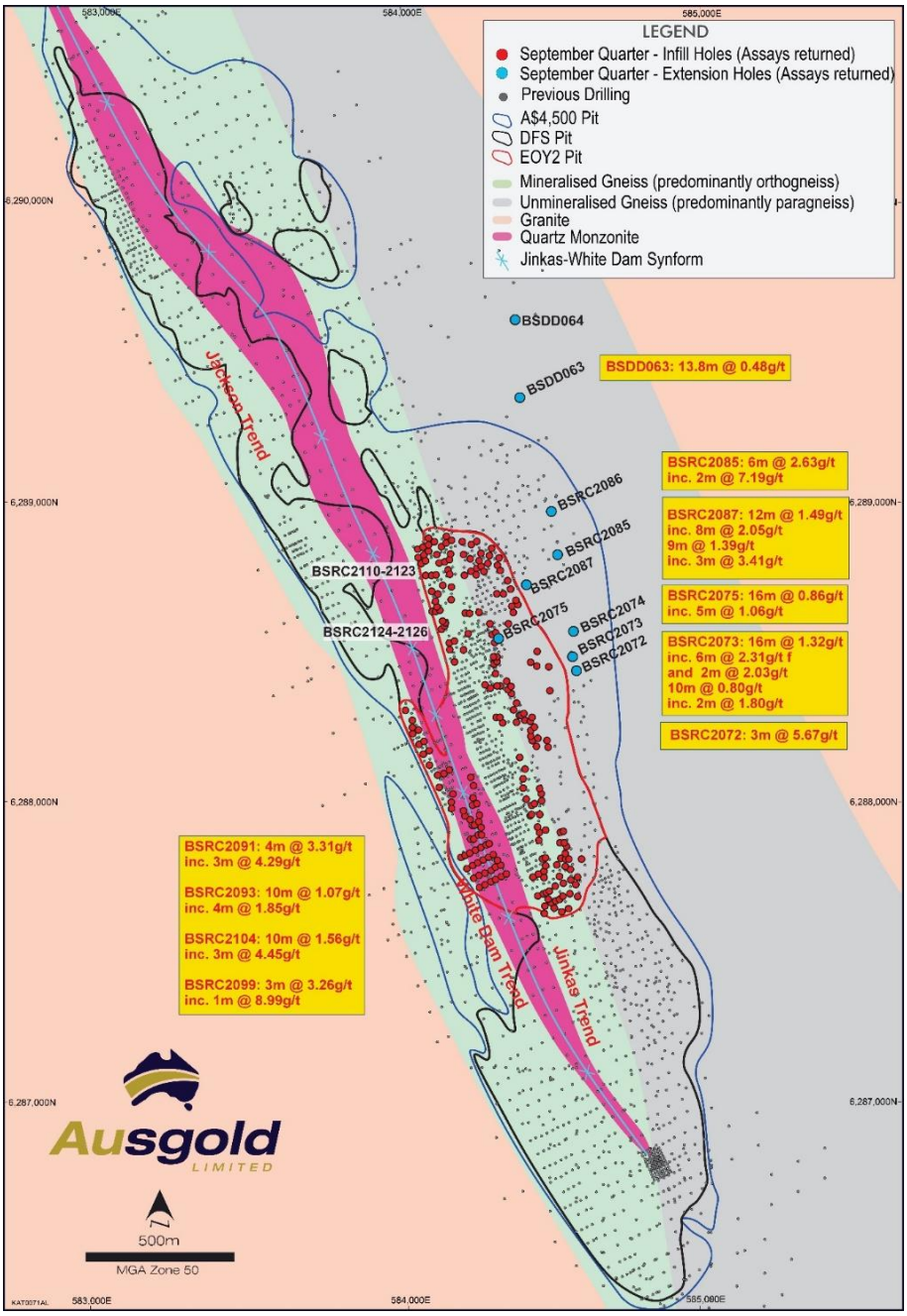


Figure 3: Geological map of the entire Central Zone displaying September Quarter drilling relative to the DFS pit, end of Year 2 pit and A$4,500 pit outlines[2]

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Results from the program validated the existing Jinkas–White Dam geological and mineralisation model and provided increased confidence in the continuity and grade of mineralisation within the planned early mining areas.

Next Quarter

Ausgold will continue to assess its regional drill prospects in order to plan the next phase of regional exploration drilling.

Following the announcement of a recommended Scheme of Arrangement with OceanaGold Corporation (TSX: OGC, NYSE: OGC) (**OceanaGold**) on 17 August 2026 (see further details below), Ausgold has commenced a broader in-fill drilling program at the KGP which is scheduled to take place from September to December 2026. This broader in-fill drilling program was determined in conjunction with OceanaGold and will be funded via the OceanaGold Facility 1 Term Loan (see below for further details).

Ausgold had previously advised that the Company was intending to update the KGP Mineral Resource Estimate by the end of 2026. As a result of the planned further in-fill drilling program, Ausgold no longer intends to complete the Mineral Resource Estimate update in that timeframe. If the proposed scheme of arrangement with OceanaGold does not proceed as planned, Ausgold will update the market in due course on its new plans in relation to a further update of the KGP Mineral Resource Estimate.

Corporate

Scheme of Arrangement with OceanaGold

During the Quarter, Ausgold and OceanaGold entered into a binding Scheme Implementation Deed (**SID**) under which it is proposed that a wholly-owned Australian subsidiary of OceanaGold will acquire 100% of Ausgold by way of a Court-approved scheme of arrangement under Part 5.1 of the Corporations Act 2001 (Cth) (**Scheme** or the **Transaction**).

Under the terms of the SID, OceanaGold will acquire 100% of the issued fully-paid ordinary shares in Ausgold (**Ausgold Shares**) for scrip consideration of 0.03365 new common shares in the capital of OceanaGold (**OceanaGold Shares**) for each Ausgold Share held at the record date for the Scheme (**Scheme Consideration**), representing an implied offer price of A$1.36 per Ausgold Share at the time of announcement of the SID and a total equity value for Ausgold of approximately A$776 million on a fully diluted basis[4].

Ausgold shareholders will also have the opportunity to elect to receive the Scheme Consideration by way of a cash amount of A$1.36 per Ausgold Share by making a cash election. The amount of cash received by each electing Ausgold shareholder will ultimately depend on the total cash elections received, having regard to a maximum available cash pool of A$194 million (**Maximum Cash Pool**), equivalent to 25% of

[4] For further details, including applicable calculations relating to Scheme consideration, refer to ASX announcement dated 17 August 2026.

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the fully diluted equity value of the Scheme Consideration. Ausgold shareholders (who are not Ineligible Foreign Ausgold Shareholders[5] as defined in the SID) who do not make a valid cash election will receive their Scheme Consideration entirely in the form of OceanaGold Shares.

If the total aggregate cash elections exceed the Maximum Cash Pool, cash-electing Ausgold shareholders will be scaled back and will receive a mix of cash and OceanaGold Shares. To avoid issuing small residual parcels of OceanaGold Shares, any cash-electing Ausgold shareholder who would otherwise receive equal to or less than 500 OceanaGold Shares will have those OceanaGold Shares sold through a nominee sale facility, with the net sale proceeds (after deducting applicable selling costs and taxes) remitted to the relevant Ausgold shareholder[6].

The Scheme is unanimously recommended by the Board of Directors of Ausgold, and each Ausgold Director intends to vote all Ausgold Shares that they hold or control in favour of the Scheme, in each case subject to no Superior Proposal (as defined in the SID) emerging and the Independent Expert concluding (and continuing to conclude) in the Independent Expert's Report that the Scheme is in the best interests of Ausgold shareholders.

Ausgold shareholders do not need to take any action in relation to the Scheme at this stage. Ausgold expects to dispatch a Scheme Booklet to Ausgold shareholders in late October 2026. The Scheme Booklet will include further information in relation to the Scheme, including the basis for the Ausgold Board's unanimous recommendation, an Independent Expert's Report and details of the Scheme.

Ausgold shareholders will be asked to approve the Scheme at a Scheme Meeting expected to be held in late November 2026.

Final Investment Decision Timeline

Ausgold has previously advised it was targeting a Final Investment Decision for the KGP by the end of 2026. As a result of the proposed scheme of arrangement with OceanaGold, Ausgold is no longer in a position to make a Final Investment Decision within that timeframe. If the proposed scheme of arrangement with OceanaGold does not proceed as planned, Ausgold will update the market in due course on its new plans in relation to the targeted timeframes for the development of the KGP.

OceanaGold Loan Facility

As announced to the ASX contemporaneously with the announcement of entry into the SID, OceanaGold agreed to provide Ausgold with an unsecured term loan facility of up to A$20 million. This has been implemented via a facility agreement dated 9 September 2026. It comprises two facilities, Facility 1 and Facility 2.

[5] Ineligible Foreign Ausgold Shareholders (as defined in the SID) will not be eligible to receive OceanaGold Shares but will instead receive cash via a nominee share sale facility.

[6] Subject to receipt of any necessary regulatory relief to allow such a sale facility to be conducted.

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Facility 1 may be drawn incrementally with an aggregate facility limit of A$8 million. Loans drawn under Facility 1 can be used to fund exploration and study expenditure in accordance with a work programme agreed with OceanaGold. In the ordinary course, no interest accrues on amounts drawn under Facility 1. Loans drawn under Facility 1 are repayable on the first to occur of 30 days after the Ausgold Board recommends a Superior Proposal (if applicable), 30 June 2027, or the Scheme Implementation Date. As at 30 September 2026 no amount had been drawn down under Facility 1.

Facility 2 is sized on the aggregate total facilities limit of A$20 million, less the aggregate of all loans drawn under the Facilities at the time of each draw under Facility 2. Loans drawn under Facility 2 can be used to fund general working capital in accordance with a budget agreed with OceanaGold and transaction costs associated with the Scheme. Facility 2 is available to be drawn from the first to occur of the date Ausgold Shareholders approve the Scheme at the Scheme Meeting, 30 November 2026, or such earlier date as notified by OceanaGold to Ausgold. Interest on amounts drawn under Facility 2 accrues at 12% per annum. Loans drawn under Facility 2 are repayable on the first to occur of:

- 30 days after the Ausgold Board recommends a Superior Proposal (if applicable) or after termination of the Scheme Implementation Deed following an Ausgold Prescribed Occurrence, an Ausgold Regulated Event, or a breach of the Scheme Implementation Deed by Ausgold;
- provided that the Ausgold Board has not recommended a Superior Proposal, three months after the Scheme Meeting if the Scheme is not approved, or three months after termination of the Scheme Implementation Deed in circumstances other than as set out in the bullet point above; or
- the Implementation Date.

The facility is otherwise subject to standard terms typical for a loan of this nature.

Appointment to Leadership Team

On 21 July 2026, Ausgold announced the appointment of Ms Tammie Dixon as Chief Financial Officer, following Ben Stockdale's transition to Chief Executive Officer in May. Ms Dixon is a highly credentialled finance and commercial executive with extensive resources industry experience, including previous roles as CFO of Capricorn Metals, Group Manager Strategy at Catalyst Metals and, most recently, CFO of Tivan Ltd.

Appendix 5B

At 30 September 2026, Ausgold held $41,956,000 in cash.

During the Quarter material cash outflows comprised:

- $23,385,000 on exploration and evaluation expenditure which included expenditure on mineral exploration ($3,194,000) and KGP early engineering and power works and accommodation village construction ($20,191,000);
- $20,046,000 for property, plant and equipment including $20,000,000 for the final settlement payment on a land acquisition announced in August 2025;

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- $2,330,000 on corporate and administration costs; and
- $1,000,536 on staff costs.

Materials cash inflows comprised $800,000 from the exercise of unlisted options and $435,000 of interest income.

Payments to related parties and their associates totalled $305,000 for the Quarter, consisting of executive directors' remuneration (including superannuation) and non-executive directors' fees.

Share Capital

At 30 September 2026, Ausgold had on issue 551,838,466 fully paid ordinary shares, 6,000,004 unlisted warrants expiring 30 May 2027 with a strike price of A$0.30 and 14,040,489 performance rights with various expiry dates.

The Board of Directors of Ausgold Limited approved this Quarterly Report and Appendix 5B for release to ASX.

For further information please visit Ausgold's website or contact:

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Competent Persons' Statements

The information in this report that relates to the Mineral Resource Estimate at the KGP is based on and fairly represents information and supporting documentation prepared by Competent Persons Dr Michael Cunningham of SRK, Mr Daniel Guibal of Condor Consulting Pty Ltd and Mr Graham Conner of Ausgold Limited.

Mr Conner who is an employee of Ausgold Limited takes responsibility for the integrity of the Exploration Results, including sampling, assaying, quality assurance and quality control (QAQC), the preparation of the geological interpretations and Exploration Targets. Dr Michael Cunningham takes responsibility for the Mineral Resource estimate for the Datatine (North Zone), Dingo (South Zone), Jackson-White Dam and Olympia (Central Zone) deposits, and Mr Daniel Guibal takes responsibility for the Jinkas-White Dam (Central Zone) deposits.

Dr Cunningham and Mr Guibal are Members or Fellows of the Australasian Institute of Mining and Metallurgy. Mr Conner is a Member of The Australian Institute of Geoscientists. Dr Cunningham, Mr Guibal and Mr Conner have sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration, and to the activity they are undertaking, to qualify as Competent Persons as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (JORC Code, 2012 edition). Dr Cunningham, Mr Guibal and Mr Conner consent to the inclusion of such information in this announcement in the form and context in which it appears.

The information in this announcement that relates to the Ore Reserves at the KGP is based on and fairly represents information and supporting documentation prepared by Mr Jake Fitzsimons, a Competent Person who is a full-time employee of Orelogy Consulting Pty Ltd. Mr Fitzsimons is a Member of the Australasian Institute of Mining and Metallurgy. Mr Fitzsimons has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which being undertaken to qualify as a Competent Person as defined in the JORC Code, 2012 Edition. Mr Fitzsimons consents to the inclusion of such information in this announcement in the form and context in which it appears.

Forward-Looking Statements

This report includes "forward-looking statements" as that term within the meaning of securities laws of applicable jurisdictions. Forward-looking statements involve and are inherently subject to known and unknown risks, uncertainties and other factors that are in some cases beyond Ausgold's control. These forward-looking statements include, but are not limited to, all statements other than statements of historical facts contained in this presentation, including, without limitation, those regarding Ausgold's future expectations. Readers can identify forward-looking statements by terminology such as "aim," "anticipate," "assume," "believe," "continue," "could," "estimate," "expect," "forecast," "intend," "may," "plan," "potential," "predict," "project," "risk," "should," "will" or "would" and other similar expressions. Risks, uncertainties and other factors may cause Ausgold's actual results, performance, production or achievements to differ materially from those expressed or implied by the forward-looking statements (and from past results, performance or achievements). These factors include, but are not limited to, the failure to obtain access to land required for development of the KGP, failure to complete and commission the mine facilities, processing plant and related infrastructure in the time frame and within estimated costs currently planned; variations in global demand and price commodities and materials; fluctuations in exchange rates between the U.S. Dollar, and the Australian dollar; the failure of Ausgold's suppliers, service providers and partners to fulfil their obligations under construction, supply and other agreements; unforeseen geological, physical or meteorological conditions, natural disasters or cyclones; changes in the regulatory environment, industrial disputes, labour shortages, political and other factors; the inability to obtain additional financing, if required, on commercially suitable terms; and global and regional economic conditions. Readers are cautioned not to place undue reliance on forward-looking statements. The information concerning possible production in this announcement is not intended to be a forecast. They are internally generated goals set by the board of directors of Ausgold. The ability of the Company to achieve any targets will be largely determined by the Company's ability to secure adequate funding, implement mining plans, resolve logistical issues associated with mining and enter into any necessary off take arrangements with reputable third parties. Although Ausgold believes that its expectations reflected in these forward-looking statements are reasonable, such statements involve risks and uncertainties and no assurance can be given that actual results will be consistent with these forward-looking statements, or that Ausgold's business or operations will not be affected in any material manner by these or other factors not foreseen or foreseeable by Ausgold or management or beyond Ausgold's control. Forward looking statements in this announcement speak only at the date of issue. Subject to any continuing obligations under applicable law or the ASX Listing Rules, Ausgold does not undertake any obligation to release publicly any updates or revisions to any forward-looking statements.

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APPENDIX A: SCHEDULE OF MINERAL TENEMENT INTERESTS

Summary of mining and exploration tenements as of 30 September 2026.

State	Tenement	Tenement status	Grant date	Project	Equity Interest Current Quarter	Equity Interest Prior Quarter
WA	E70/2928	Granted	26-Nov-08	Katanning Gold Project	100%	100%
WA	G70/84	Granted	13-Jun-89	Katanning Gold Project	100%	100%
WA	G70/85	Granted	13-Jun-89	Katanning Gold Project	100%	100%
WA	L 70/252	Granted	2-Oct-24	Katanning Gold Project	100%	100%
WA	L 70/253	Pending	-	Katanning Gold Project	-	-
WA	L70/13	Granted	24-May-89	Katanning Gold Project	100%	100%
WA	L70/32	Granted	11-Dec-95	Katanning Gold Project	0%	100%
WA	L70/33	Granted	11-Dec-95	Katanning Gold Project	0%	100%
WA	M 70/1449	Granted	9-Jul-26	Katanning Gold Project	100%	0%
WA	M 70/1450	Granted	9-Jul-26	Katanning Gold Project	100%	0%
WA	M 70/1451	Granted	9-Jul-26	Katanning Gold Project	100%	0%
WA	M70/1426	Granted	8-Oct-24	Katanning Gold Project	100%	100%
WA	M70/1427	Granted	8-Oct-24	Katanning Gold Project	100%	100%
WA	M70/1457	Pending	-	Katanning Gold Project	-	-
WA	M70/210	Granted	28-Mar-85	Katanning Gold Project	100%	100%
WA	M70/211	Granted	28-Mar-85	Katanning Gold Project	100%	100%
WA	M70/488	Granted	19-Apr-94	Katanning Gold Project	100%	100%
WA	E70/3952	Granted	18-Jan-11	Katanning Regional Project	100%	100%
WA	E70/4566	Granted	12-Aug-14	Katanning Regional Project	100%	100%
WA	E70/4605	Granted	13-Jan-15	Katanning Regional Project	100%	100%
WA	E70/4682	Granted	28-Jul-15	Katanning Regional Project	100%	100%
WA	E70/4865	Granted	10-Jan-17	Katanning Regional Project	100%	100%
WA	E70/4866	Granted	10-Jan-17	Katanning Regional Project	100%	100%
WA	E70/4908	Granted	3-May-17	Katanning Regional Project	100%	100%
WA	E70/4942	Granted	21-Aug-17	Katanning Regional Project	100%	100%
WA	E70/4959	Granted	11-Apr-18	Katanning Regional Project	100%	100%
WA	E70/4968	Granted	4-Jan-18	Katanning Regional Project	100%	100%
WA	E70/5040	Granted	14-Jun-18	Katanning Regional Project	100%	100%
WA	E70/5042	Granted	14-Jun-18	Katanning Regional Project	100%	100%
WA	E70/5043	Granted	14-Jun-18	Katanning Regional Project	100%	100%
WA	E70/5681	Granted	27-Apr-21	Katanning Regional Project	100%	100%
WA	E70/6673	Granted	16-Dec-24	Katanning Regional Project	100%	100%
WA	E70/6749	Granted	4-Nov-25	Katanning Regional Project	100%	100%
WA	E70/6754	Granted	10-Oct-25	Katanning Regional Project	100%	100%
WA	E70/6758	Granted	16-Jan-26	Katanning Regional Project	100%	100%
WA	E70/6822	Granted	27-Jul-26	Katanning Regional Project	100%	0%
WA	E70/4855	Granted	29-Nov-16	Kulin Regional Project	100%	100%
WA	E70/6542	Granted	6-Nov-23	Kulin Regional Project	100%	100%
WA	E70/6619	Granted	13-May-24	Kulin Regional Project	100%	100%
WA	E70/6656	Granted	18-Oct-24	Kulin Regional Project	100%	100%
WA	E70/6657	Granted	18-Oct-24	Kulin Regional Project	100%	100%
WA	E70/6668	Granted	26-Nov-24	Kulin Regional Project	100%	100%
WA	E70/6669	Granted	26-Nov-24	Kulin Regional Project	100%	100%
WA	E70/6757	Granted	16-Jan-26	Kulin Regional Project	100%	100%

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State	Tenement	Tenement status	Grant date	Project	Equity Interest Current Quarter	Equity Interest Prior Quarter
WA	E70/5077	Granted	20-Jul-18	Kulin Regional Project (Farm-In)	0%	0%
WA	E70/4787	Granted	1-Jul-16	Stanley Gold Project (Farm-in)	80%	80%
WA	E70/5131	Granted	26-Oct-18	Stanley Gold Project (Farm-in)	80%	80%
WA	E70/6058	Granted	9-Aug-22	Stanley Gold Project (Farm-in)	80%	80%
WA	E70/6717	Granted	4-Jun-25	Calyerup Creek	100%	100%
WA	E70/4863	Granted	10-Jan-17	Woodanilling	100%	100%
WA	E70/5142	Granted	7-Apr-19	Woodanilling	100%	100%
WA	E70/4991	Granted	31-Jan-18	Lake Magenta (Farm-Out)	100%	100%
WA	E70/5044	Granted	14-Jun-18	Lake Magenta (Farm-Out)	100%	100%
WA	E70/5285	Granted	29-Oct-19	Lake Magenta (Farm-Out)	100%	100%
WA	E70/5689	Granted	27-Apr-21	Lake Magenta (Farm-Out)	100%	100%
WA	E70/6030	Granted	5-Apr-22	Lake Magenta (Farm-Out)	100%	100%
WA	E70/6378	Granted	7-Mar-23	Lake Magenta (Farm-Out)	100%	100%

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APPENDIX B: MINERAL RESOURCE ESTIMATE AND ORE RESERVE[7]

December 2025 Mineral Resource Estimate

RESOURCE CATEGORY	TONNES (MT)	GRADE (G/T AU)	CONTAINED GOLD (OZ)
MEASURED	**41.6**	**1.14**	**1,531,000**
INDICATED	**21.2**	**1.02**	**693,000**
INFERRED	**5.9**	**1.16**	**219,000**
TOTAL RESOURCE	**68.6**	**1.11**	**2,443,000**

December 2025 Ore Reserve

ORE RESERVE	CATEGORY	ORE (MT)	GRADE (G/T)	CONTAINED GOLD (KOZ)
CENTRAL ZONE	PROVED	29.1	1.14	1,070.0
	PROBABLE	5.4	0.96	168.7
	SUB-TOTAL	32.3	1.12	1,238.7
SOUTH ZONE	PROVED	1.2	0.97	36.5
	PROBABLE	1.7	1.01	54.6
	SUB-TOTAL	2.9	0.99	91.0
TOTAL		37.4	1.11	1,329.7

[7] For further details refer to ASX Announcement dated 16 December 2025. The Company confirms that it is not aware of any new information or data that materially affects the information contained in that announcement and that all material assumptions and technical parameters underpinning the estimates in that announcement continue to apply and have not materially changed.

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Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity	
Ausgold Limited	
ABN	**Quarter ended ("current quarter")**
67 140 164 496	30 September 2026

	Consolidated statement of cash flows	Current quarter $A'000	Year to date $A'000
1.	**Cash flows from operating activities**		
1.1	Receipts from customers	-	-
1.2	Payments for		
	(a) exploration & evaluation	-	-
	(b) development	-	-
	(c) production	-	-
	(d) staff costs	(1,001)	(1,001)
	(e) administration and corporate costs	(2,330)	(2,330)
1.3	Dividends received (see note 3)		
1.4	Interest received	435	435
1.5	Interest and other costs of finance paid		
1.6	Income taxes paid		
1.7	Government grants and tax incentives	118	118
1.8	Other	16	16
1.9	**Net cash from / (used in) operating activities**	**(2,762)**	**(2,762)**

2.	**Cash flows from investing activities**		
2.1	Payments to acquire or for:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	(20,046)	(20,046)
	(d) exploration & evaluation	(23,385)	(23,385)
	(e) investments	-	-
	(f) other non-current assets	-	-

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Consolidated statement of cash flows		Current quarter $A'000	Year to date $A'000
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (Security Deposits)	(5)	(5)
2.6	**Net cash from / (used in) investing activities**	**(43,436)**	**(43,436)**

3.	**Cash flows from financing activities**		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	-	-
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	800	800
3.4	Transaction costs related to issues of equity securities or convertible debt securities	-	-
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	(4)	(4)
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (provide details if material)	-	-
3.10	**Net cash from / (used in) financing activities**	**796**	**796**

4.	**Net increase / (decrease) in cash and cash equivalents for the period**		
4.1	Cash and cash equivalents at beginning of period	87,358	87,358
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(2,762)	(2,762)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(43,436)	(43,436)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	796	796

Consolidated statement of cash flows		Current quarter $A'000	Year to date $A'000
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	**Cash and cash equivalents at end of period**	**41,956**	**41,956**

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter $A'000	Previous quarter $A'000
5.1	Bank balances	3,934	3,934
5.2	Call deposits		
5.3	Bank overdrafts		
5.4	Other (cash term deposits)	38,022	38,002
5.5	**Cash and cash equivalents at end of quarter (should equal item 4.6 above)**	**41,956**	**41,956**

6.	Payments to related parties of the entity and their associates	Current quarter $A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	305
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-

The related party transactions refer to directors' fees to non-executive directors and salaries of executive directors.

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7.	**Financing facilities** *Note: the term "facility' includes all forms of financing arrangements available to the entity.* *Add notes as necessary for an understanding of the sources of finance available to the entity.*	**Total facility amount at quarter end $A'000**	**Amount drawn at quarter end $A'000**
7.1	Loan facilities	20,000	-
7.2	Credit standby arrangements	-	-
7.3	Other (please specify)	-	-
7.4	**Total financing facilities**	20,000	-

7.5	**Unused financing facilities available at quarter end**	20,000

7.6 Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.

Loan facility – OceanaGold Corporation

In connection with the Scheme Implementation Deed announced on 17 August 2026, under which OceanaGold Corporation proposes to acquire 100% of Ausgold Limited by way of a scheme of arrangement, OceanaGold has agreed to provide Ausgold with an unsecured A$20m term loan facility to assist with funding ordinary course expenditure prior to implementation of the Scheme. No amounts had been drawn at 30 September 2026.

8.	**Estimated cash available for future operating activities**	**$A'000**
8.1	Net cash from / (used in) operating activities (item 1.9)	(2,762)
8.2	(Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	(23,385)
8.3	Total relevant outgoings (item 8.1 + item 8.2)	(26,147)
8.4	Cash and cash equivalents at quarter end (item 4.6)	41,956
8.5	Unused finance facilities available at quarter end (item 7.5)	20,000
8.6	Total available funding (item 8.4 + item 8.5)	61,956
8.7	**Estimated quarters of funding available (item 8.6 divided by item 8.3)**	2.4

Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.

8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions:

8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?

Answer:

8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?

Answer:

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8.8.3	Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?
Answer:	
Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.	

Compliance statement

1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.

2 This statement gives a true and fair view of the matters disclosed.

Date: 8 October 2026

Authorised by: The Board of Directors

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.

2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.

3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.

4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [*name of board committee – eg Audit and Risk Committee*]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".

5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.

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