EXPERIENCED MANGANESE EXECUTIVE VINCENT ALGAR APPOINTED TO AX8 BOARD

Accelerate Resources Limited (ASX: **AX8**) ("**Accelerate**" or "the **Company**") is pleased to announce the appointment of Mr Vincent Algar as Executive Director, effective 7 October 2026.

Mr Algar has worked with Accelerate as Technical Consultant since March 2026, helping the team advance the Woodie Woodie North Manganese Project in the East Pilbara of Western Australia. Mr Algar's technical and commercial experience includes business development and critical minerals marketing as Managing Director of Shaw River Manganese and Australian Vanadium.

His appointment to the Board secures technical and commercial leadership already applied to Woodie Woodie North since March 2026, days after the Company consolidated 100% ownership of the 432 km^2 project, and as Accelerate prepares to convert drilling and metallurgical results into potential development cases.

Mr Algar will work alongside Chief Executive Officer Luke Meter and the Board on manganese exploration strategy, the Area 42 development pathway, commercial, industry and government opportunities, as well as investor engagement.

Mr Algar commented: *"I have spent many years involved in manganese exploration, and it is rare to find a landholding of this quality sitting directly north of an operating mine in a world class manganese district like the East Pilbara. Having worked closely with the Accelerate team since March, I have seen first-hand the strength of the team and the targets we have generated.*

I am excited about the upcoming discovery drilling program at Gingarrigan, and equally about the greater prospectivity of Accelerate's Woodie Woodie North landholding, where much of the ground remains untested by drilling.

At the same time, we are exploring mining optionality at Area 42, which gives the Company a potential pathway to development alongside its exploration upside. I am delighted to join the Board and look forward to helping turn this project into value for shareholders."

About Vincent Algar

Mr Algar is a geologist with 35 years of experience in the mining industry across mining operations, exploration and project feasibility. Since 2007 he has held corporate roles with ASX listed junior resource companies, both as Managing Director and Chief Executive Officer and as an independent director.

He has a long background in manganese exploration, having been active in the Pilbara since 2007. His technical expertise lies in geology, geometallurgy and mine planning, built through consultancy and senior roles with mining and exploration companies in South Africa and

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Western Australia. His wider commodity experience includes gold, lead, zinc, copper, uranium and vanadium, including nine years as Managing Director of Australian Vanadium Limited.

At Australian Vanadium, Mr Algar developed significant experience in critical minerals and renewable energy, including managing government engagement and securing grants for research and project development. He is an active promoter with extensive experience building listed companies at both board and operational level.

Mr Algar is currently a Director of TSX-V listed Velox Energy Materials (TSX-V:VLX).

Terms of Appointment

Mr Algar has entered into an Executive Services Agreement with the Company. A summary of the material terms is set out in Annexure A in accordance with ASX Listing Rule 3.16.4. An Appendix 3X Initial Director's Interest Notice will be lodged separately.

The Board welcomes Mr Algar and looks forward to his contribution as a director.

END

This announcement has been authorised for release by the Board of Accelerate Resources Limited.

For further information, please contact:

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Annexure A: Summary of Material Terms of Executive Services Agreement

The material terms of Mr Algar's Executive Services Agreement with the Company are summarised below.

Term	Summary
Position	Executive Technical Director
Commencement date	7 October 2026.
Term	No fixed term. The agreement continues until terminated in accordance with its terms.
Time commitment	Part time, with a minimum of two days (16 hours) per week. Based in Perth, Western Australia.
Fixed remuneration	A$150,000 per annum plus statutory superannuation, inclusive of directors' fees.
Existing incentive securities	Mr Algar holds 6,500,000 Performance Rights granted under the Company's Employee Securities Incentive Scheme during his engagement as a consultant. The Performance Rights have a nil exercise price and vest on the Company's share price exceeding A$0.01 (2,000,000), A$0.015 (2,000,000) and A$0.02 (2,500,000) on or before 31 August 2028. They expire on 28 February 2029.
Termination	Three months' written notice, or payment of base salary in lieu of all or part of that notice. One month's notice in the event of prolonged illness or incapacity. Immediate termination without notice for serious misconduct or other grounds for summary dismissal.

Forward Looking Statements

Statements contained in this release, particularly those regarding possible or assumed future performance, costs, dividends, production levels or rates, prices, resources, reserves or potential growth of Accelerate Resources Limited, are, or may be, forward looking statements. Such statements relate to future events and expectations and, as such, involve known and unknown risks and uncertainties. Actual results and developments may differ materially from those expressed or implied by these forward-looking statements depending on various factors.

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