Announcement Summary

Entity name

NORDIC RESOURCES LTD

Date of this announcement

Thursday October 08, 2026

The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
NNLAZ	PERFORMANCE RIGHTS	2,000,000	08/10/2026
New class - code to be confirmed	Unquoted Options	2,875,000	08/10/2026
New class - code to be confirmed	Unquoted Option	875,000	08/10/2026

Refer to next page for full details of the announcement

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Part 1 - Entity and announcement details

1.1 Name of entity

NORDIC RESOURCES LTD

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

647455105

1.3 ASX issuer code

NNL

1.4 The announcement is

New announcement

1.5 Date of this announcement

8/10/2026

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Part 2 - Issue details

2.1 The +securities the subject of this notification are:
+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:
has an existing ASX security code ("existing class")
does not have an existing ASX security code ("new class")

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Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code and description

NNLAZ : PERFORMANCE RIGHTS

Date the +securities the subject of this notification were issued

8/10/2026

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

No

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

https://announcements.asx.com.au/asxpdf/20251015/pdf/06qkt9n587s6h0.pdf

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue details

Number of +securities

2,000,000

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Part 3C - number and type of +securities the subject of this notification (new class)

ASX +security code

New class - code to be confirmed

+Security description

Unquoted Options

+Security type

Options

ISIN code

Date the +securities the subject of this notification were issued

8/10/2026

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

No

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.30000000

Expiry date

8/10/2030

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

NNL : ORDINARY FULLY PAID

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

https://announcements.asx.com.au/asxpdf/20251015/pdf/06qkt9n587s6h0.pdf

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue details

Number of +securities

2,875,000

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ASX +security code

New class - code to be confirmed

+Security description

Unquoted Option

+Security type

Options

ISIN code

Date the +securities the subject of this notification were issued

8/10/2026

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

No

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.40000000

Expiry date

8/10/2030

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

NNL : ORDINARY FULLY PAID

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

https://announcements.asx.com.au/asxpdf/20251015/pdf/06qkt9n587s6h0.pdf

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue details

Number of +securities

875,000

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Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
NNL : ORDINARY FULLY PAID	381,397,969

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
NNLAQ : OPTION EXPIRING 18-OCT-2029 EX $0.10	4,400,000
NNLAX : OPTION EXPIRING 15-AUG-2029 EX $0.10	1,000,000
NNLAY : OPTION EXPIRING 15-AUG-2029 EX $0.15	1,000,000
NNLAZ : PERFORMANCE RIGHTS	15,000,000
NNLAR : OPTION EXPIRING 03-DEC-2029 EX $0.10	3,000,000
NNLAU : OPTION EXPIRING 11-JAN-2028 EX $0.125	4,750,000
NNLAV : OPTION EXPIRING 11-JUL-2028 EX $0.15	4,750,000
NNLAT : OPTION EXPIRING 11-JUL-2027 EX $0.10	4,750,000
NNLAW : OPTION EXPIRING 11-JUL-2028 EX $0.09	7,750,000
NNLAAA : OPTION EXPIRING 16-SEP-2029 EX $0.15	1,000,000
NNLAO : OPTION EXPIRING 31-JAN-2027 EX $0.30	125,000
NNLAG : OPTION EXPIRING 23-MAY-2027 EX $0.25	1,000,000
NNLAH : OPTION EXPIRING 23-MAY-2027 EX $0.375	1,000,000
NNLAI : OPTION EXPIRING 23-MAY-2027 EX $0.50	1,500,000
NNLAJ : OPTION EXPIRING 23-MAY-2027 EX $0.30	1,750,000

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NNLAK : OPTION EXPIRING 23-MAY-2027 EX $0.35	1,750,000
New class - code to be confirmed : Unquoted Options	2,875,000
New class - code to be confirmed : Unquoted Option	875,000

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Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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