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# High Court Refuses Reiche Special Leave Application

Neometals Ltd (ASX: NMT) ("**Neometals**" or "**the Company**") advises that the High Court of Australia has today refused the application for special leave to appeal brought by Mr Reiche in proceedings *Reiche v Neometals Ltd* ACN 009 116 631 [2026] HCADisp 252 (Case Number: P17/2026), with costs awarded to the Company for costs incurred in respect of the application.

**Neometals Managing Director, Christopher Reed, said:**

"*We welcome the High Court's decision and are pleased to have this litigation finally resolved in the Company's favour, upholding the earlier Federal Court decisions. With the matter now behind us, our full attention is on executing Neometals' strategy and progressing our key projects.*"

Refusal of special leave does not give rise to any change to Neometals' operational or financial guidance, and the Company does not expect any material impact on its financial position or ongoing projects as a consequence of this outcome.

Authorised on behalf of Neometals by Christopher Reed, Managing Director.

**ENDS**

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## About Neometals Ltd

Neometals' purpose is to deliver stakeholder value by enabling the sustainable production of valuable and critical materials essential for a cleaner future. The Company is advancing a portfolio of high-quality mineral assets and commercialising proprietary lower-cost, sustainable processing technologies. The Company's upstream mineral assets comprise:

- **Barrambie Gold and Copper Project (100% NMT)** – Camp-scale gold project in the Murchison Goldfield with strong brownfields upside. An updated Mineral Resource Estimate, Scoping Study and a JV with a mining contractor provide a potentially funded pathway to near-term development of the Ironclad gold deposit with 50:50 profit sharing.

  Copper targets being explored within the Rinaldi prospect are located within the same stratigraphic host and similarly positioned to the west of the Youanmi Shear Zone as Solstice Minerals Limited's Nanadie Copper Project in the Barrambie Greenstone Belt.

- **Barrambie Titanium and Vanadium (100% NMT)** – one of the world's highest grade hard-rock titanium deposits, currently in a divestment process.

- **Utah Brine Project (51% NMT)** – controlling interest in a >80,000-acre lithium and potassium brine project in Utah, USA. Exclusive access to and use of inactive gas wells, with existing infrastructure supporting the potential for rapid, capital-efficient exploration and evaluation. Strong alignment with U.S. critical minerals policy and potential for streamlined federal permitting and grant funding.

The Company's processing technology portfolio comprises:

- **Lithium Chemicals (70% NMT)** patented ELi PROCESS®, targeting lowest quartile cost production of battery-grade lithium chemicals utilising electrolysis. Strategic MoU with Rio Tinto for testing support and licensing discussion, in collaboration with electrolyser supplier, De Nora.

- **Vanadium Recovery (86.1% NMT via Novana Oy)** – wholly owned hydrometallurgical processing technology targeting production of low-cost, high-purity vanadium pentoxide from steel by-products. Novana Oy advancing project financing for its first commercial plant in Pori, Finland.