ASX Announcement

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Critica Strengthens Leadership Team with CFO Appointment

Critica Limited (ASX: **CRI**) (**Critica** or the **Company**) is pleased to announce the appointment of Mr Robert Ierace as Chief Financial Officer (CFO), effective 12 October 2026.

Mr Ierace is an experienced resources and energy finance executive with more than 15 years as CFO of ASX-listed mining and energy companies. He has worked across listed organisations with resource projects in Australia, Africa, Asia, Europe and North America and has raised more than A$1 billion through equity and debt transactions.

Most recently, Mr Ierace was CFO of Toubani Resources Limited, where he played a key role in funding the development of the Kobada Gold Project in Mali. In July 2026, he secured and finalised a US$208 million funding package for construction of the project, following an A$125 million capital raising in October 2025. He previously held CFO roles with Strandline Resources Limited and Vulcan Energy Resources Limited.

Critica CEO Jacob Deysel said:
"Robert's appointment is another important step in building the team to take Critica forward. We are assembling a group with the experience, capability and ambition to advance two significant critical minerals opportunities in Mt Lindsay and Jupiter.

Robert brings extensive experience in project funding and capital markets, including raising more than A$1 billion across his career. Importantly, he knows what it takes to help move resource projects from studies through financing and into development.

Combined with the appointment of Hannah Badenach to our Board, there is real momentum building at Critica. With the quality of the team now coming together around Mt Lindsay and Jupiter, I'm incredibly excited about what we can achieve over the next few years."

Mr Ierace said:
"I am excited to be joining Critica at this stage of the Company's growth. The combination of Mt Lindsay and Jupiter provides Critica with exposure to commodities that are increasingly important to global critical mineral supply chains.

I have spent a significant part of my career helping resource companies fund and advance projects through key stages of development, and I look forward to working with Jacob, the Board and the broader team to help advance Mt Lindsay and Jupiter."

Mr Ierace is a Chartered Accountant and holds a Bachelor of Commerce from Curtin University, a Graduate Diploma in Applied Corporate Governance and a Graduate Certificate of Applied Finance and Investment.

This announcement has been authorised for release by the Board of Critica Limited.

BUILDING A CRITICAL MINERALS PLATFORM

TUNGSTEN | TIN | RARE EARTHS | GALLIUM | YTTRIUM

Critica Limited (ASX: CRI) is advancing two 100% owned Australian critical minerals projects supplying commodities used in defence, semiconductors, artificial intelligence, advanced manufacturing and electrification.



The **Mt Lindsay Tin-Tungsten Project** in north-west Tasmania is one of the largest undeveloped tungsten-tin systems. The Scoping Study completed in September 2026 modelled a 1.0 Mtpa underground operation over a 13.5-year mining schedule, returning an after-tax NPV8 of A$1.01 billion and an after-tax IRR of 55.6% on pre-production capital of A$244.5 million, with payback of 1.9 years. The Project holds a granted Mining Lease and is located approximately 120 km from the Port of Burnie.

The **Jupiter REE Project** in Western Australia, part of Critica's 100% owned Brothers landholding, is a clay-hosted rare earths deposit containing neodymium, praseodymium, dysprosium and terbium, with gallium, yttrium and scandium. A Scoping Study for Jupiter is in progress.

Both projects sit in established Australian mining regions with existing infrastructure, in commodities where global supply and processing remain concentrated in a small number of countries.

Jacob Deysel

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