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# Dalaroo to Follow Up High-Grade Gold Discovery at Bondoukou – Drilling Planned Around 18 m at 7.31 g/t Au

## FIVE-HOLE, ~1,250 M FOLLOW-UP PROGRAM TO TEST DEPTH AND STRIKE EXTENSIONS OF HIGH-GRADE ZONE IN BDRC002, WITH DIAMOND RIG TO MOBILISE IN OCTOBER

### Highlights:

- **FOLLOW-UP OF EXCEPTIONAL MAIDEN RESULTS:** Dalaroo has planned the first follow-up holes at the Wilfred target at the Bondoukou Gold Ridge Project, Côte d'Ivoire, after its first two RC holes returned (refer Reference 6):
    - BDRC002 returned **18 m at 7.31 g/t Au** from 63 m and a second zone of **16 m at 1.46 g/t Au** from 113 m.
    - BDRC001 returned **23 m at 2.14 g/t Au** from surface.
- **FIVE HOLES FOR ~1,250 M:** five holes, each to 250 m, are planned around BDRC002 to test the depth and strike extent of the high-grade zone.
- **TESTING BELOW THE HIGH-GRADE ZONE:** the first hole will be drilled from the BDRC002 collar at a steeper -70° dip to test the mineralised zones below the original intersections.
- **80 M STEP-OUTS ALONG STRIKE:** two pairs of holes will be drilled approximately 80 m north-west and 80 m south-east of BDRC002, with one hole at -60° and one at -70° on each section.
- **FIRST TEST OF GEOMETRY AND CONTINUITY:** drilling two dips on each section is designed to provide multiple pierce points through the system and the first information on orientation, true width and continuity, which are not yet known.
- **ORIENTATION PROGRAM CONTINUES:** drilling of the initial 24-hole, ~4,200 m orientation program across the Wilfred, Mag and Ali targets is continuing on day and night shifts, with assays for BDRC003 and BDRC004 expected in early November 2026, followed by BDRC005 to BDRC010.
- **DIAMOND RIG MOBILISING:** a diamond drill rig from Easy Drill will mobilise in mid to late October 2026, with the potential for further rigs from late November, to support follow-up drilling and provide structural information.

Dalaroo Metals Limited (**ASX: DAL, OTCQB: DALMF**) (**"Dalaroo" or "the Company"**) is pleased to announce a five-hole, approximately 1,250 m drilling program to follow up the high-grade gold intersected in BDRC002 at the

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Wilfred target, Bondoukou Gold Ridge Project, Côte d'Ivoire. BDRC002 returned 18 m at 7.31 g/t Au from 63 m, and BDRC001 returned 23 m at 2.14 g/t Au from surface, in the first drilling undertaken along the approximately 7 km Gold Ridge corridor (refer Reference 6).

The follow-up program comprises one hole drilled from the BDRC002 collar at -70° and two pairs of holes stepped out approximately 80 m north-west and 80 m south-east along strike, each pair drilled at -60° and -70°. All holes are planned to 250 m. The program will run alongside the initial 24-hole, ~4,200 m orientation phase of the larger 102-hole, ~12,000 m maiden reverse circulation (RC) program. To support follow-up drilling, Dalaroo will mobilise a diamond drill rig from Easy Drill in mid to late October 2026, with the potential for further rigs from late November 2026.

The Gold Ridge target corridor lies within exploration permit PR-825 in north-eastern Côte d'Ivoire, in which Dalaroo may earn up to an 80% interest through a joint venture with the permit holder, Goldridge SARL. The corridor was defined through magnetic interpretation, artisanal workings, geological mapping, an approximately 7 km soil anomaly with a peak assay of 23.26 g/t Au and confirmatory auger drilling (refer References 2 to 5).

For further information about Dalaroo, please **click here.**

***Table 1. Previously reported significant intersections (≥5 gram-metres), BDRC001 and BDRC002 (refer Reference 6)***

| Hole | From m | To m | Downhole width m | Au g/t | Gram-metres |
|---|---|---|---|---|---|
| BDRC001 | 0 | 23 | 23 | 2.14 | 49.3 |
| BDRC002 | 63 | 81 | 18 | 7.31 | 131.6 |
| BDRC002 | 113 | 129 | 16 | 1.46 | 23.4 |

**Notes:** Selected intervals of ≥5 gram-metres only; all significant intersections, including lower-grade intervals and higher-grade inclusions, are reported in the announcement referred to in Reference 6. Intersections are length-weighted averages of one-metre samples selected using geological boundaries and generally a nominal 0.1 g/t Au lower cut-off, with no more than two metres of internal dilution. No top cuts have been applied. All widths are downhole; true widths are not known.

## Management Commentary

**Dalaroo Chief Executive Officer, John Morgan, commented:**

*"BDRC002 gave us a standout result on our very first fence at Wilfred, with 18 metres at 7.31 grams per tonne gold. The obvious next step is to find out where that high-grade zone goes, and these five holes are designed to do exactly that. They will be the first follow-up holes of our maiden program.*

*"We will go back to the BDRC002 collar and drill steeper to test the zone at depth, then step out 80 metres in each direction along strike. By drilling two holes on each step-out section, at 60 and 70 degrees, we should get a much clearer picture of the orientation and continuity of the mineralisation.*

*"At the same time, the rig continues to work through the orientation program day and night, with assays from BDRC003 and BDRC004 expected in early November. We are also bringing in a diamond rig from Easy Drill in mid to late October, with the potential for more rigs in late November. Diamond core will give us a full picture of the structural geology, and the rigs need less clearing and give us better control of drilling angles. With follow-up and orientation drilling running together, we look forward to strong news flow from the Bondoukou Gold Ridge Project. I would like to thank our team in Côte d'Ivoire, our joint venture partner Goldridge SARL and the local communities for their continued support."*

## Planned Follow-Up Drilling

Dalaroo has designed a five-hole, approximately 1,250 m program, to be drilled by RC or diamond drilling as appropriate, to follow up the high-grade gold mineralisation intersected in BDRC002 at the Wilfred target (refer Reference 6). These will be the first follow-up holes of the maiden drilling program. They are designed to test the depth and strike extent of the mineralised zones and to provide the first information on their orientation, true width and continuity. Planned hole details are set out in Table 2.

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**Testing below the high-grade zone:** The first hole will be collared at the same position as BDRC002 and drilled at a dip of -70° towards 225° to a depth of 250 m. Drilled more steeply than BDRC002 (-60°), it is designed to test the mineralised zones below the 18 m at 7.31 g/t Au interval from 63 m and the second zone of 16 m at 1.46 g/t Au from 113 m. It will also extend beyond the 210 m final depth of BDRC002.

**Step-outs along strike:** Two pairs of holes will be drilled on sections approximately 80 m north-west and 80 m south-east of BDRC002, along the strike of the Gold Ridge corridor. On each section, one hole will be drilled at -60° and one at -70°, both towards 225° and to a depth of 250 m. Drilling each section at two dips is intended to provide two pierce points through the mineralised system and to test its continuity along strike.

**Geological target:** The 18 m high-grade interval in BDRC002 corresponds to a logged unit of strongly silicified volcaniclastic rock with quartz–sulphide veining and pyrite. The follow-up holes will test whether this host unit and its associated gold mineralisation continue down dip and along strike. Identifying the controls on the gold distribution, including a possible structural control, remains a priority.

The planned holes may be adjusted as drilling progresses and geological information becomes available. True widths, geometry and continuity of the mineralisation are not yet known.

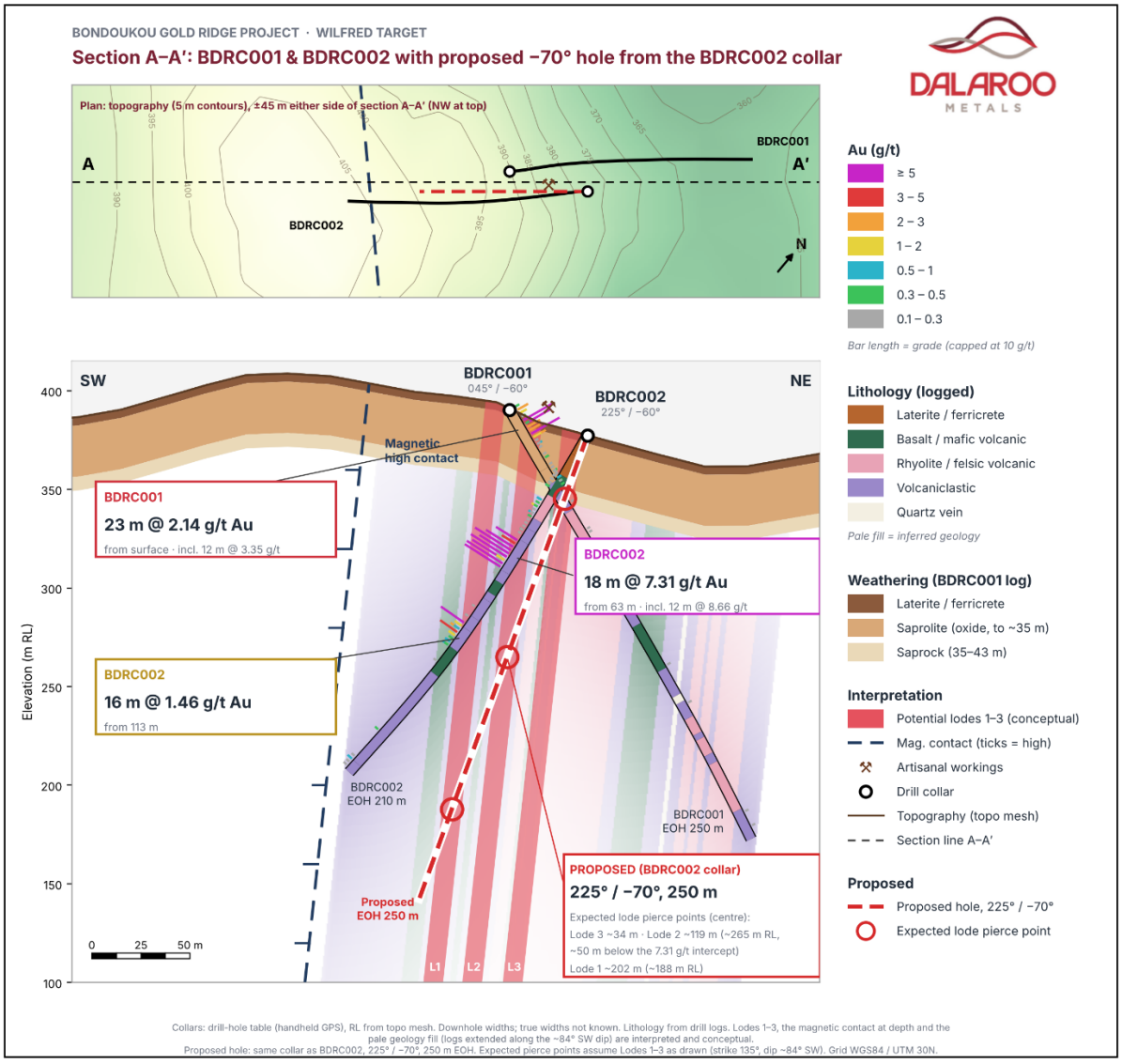



***Figure 1**. Cross-section A–A' (looking NW) through BDRC001 and BDRC002, showing downhole gold assays, logged lithology and the interpreted lodes. BDRC001 returned 23 m @ 2.14 g/t Au from surface, and BDRC002 returned 18 m @ 7.31 g/t Au from 63 m and 16 m @ 1.46 g/t Au from 113 m. A follow-up hole (225°/−70°, 250 m) is proposed from the BDRC002 collar to test the lodes about 50 m below the high-grade intercept. Lodes and geology away from the drill holes are interpreted. Downhole widths; true widths not known.*

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***Figure 2**. Oblique drone image of the Wilfred target at Bondoukou Gold Ridge, showing the BDRC001 and BDRC002 drill pads either side of a quartz reef with artisanal workings. The two holes were drilled as a scissor pair (BDRC001 to 045°, BDRC002 to 225°) to test the reef and its extensions at depth. Not to scale.*

***Table 2. Planned follow-up holes, Wilfred target***

| Hole | Section | Collar position | Dip | Azimuth | Planned depth m |
|---|---|---|---|---|---|
| **P 1** | BDRC002 | BDRC002 collar | -70° | 225° | 250 |
| **P 2** | 80 m NW | ~80 m NW of BDRC002 | -60° | 225° | 250 |
| **P 3** | 80 m NW | ~80 m NW of BDRC002 | -70° | 225° | 250 |
| **P 4** | 80 m SE | ~80 m SE of BDRC002 | -60° | 225° | 250 |
| **P 5** | 80 m SE | ~80 m SE of BDRC002 | -70° | 225° | 250 |
| **Total** | | | | | **1,250** |

**Notes:** Collar positions for the step-out holes are approximate and will be finalised in the field. Dips are measured from horizontal. Drill locations, orientations and depths may change as drilling progresses.

## Update on Drilling Program

Dalaroo will mobilise a diamond drill rig from Easy Drill to the Bondoukou Gold Ridge Project in mid to late October 2026, with the potential for further diamond rigs from late November 2026. The diamond rig will be used for follow-up drilling.

RC and diamond drilling: Dalaroo will continue its current RC program to complete the orientation drilling and will use the RC rig for follow-up drilling where appropriate. Where RC drilling is not suited to the follow-up objectives, holes will be drilled with the diamond rig.

Benefits of diamond drilling: Drill core will allow Dalaroo to build a full understanding of the structural geology controlling the gold mineralisation at Gold Ridge. Diamond rigs also have a smaller footprint, requiring less clearing at each drill site, and provide better control of drilling angles.

As at 3 October 2026, nine RC holes for 1,750 m had been completed, with BDRC010 in progress, as part of the initial 24-hole, approximately 4,200 m orientation program (refer Reference 1). Drill locations, orientations, depths, drilling methods and sequencing may be adjusted as assay results and geological information become available.

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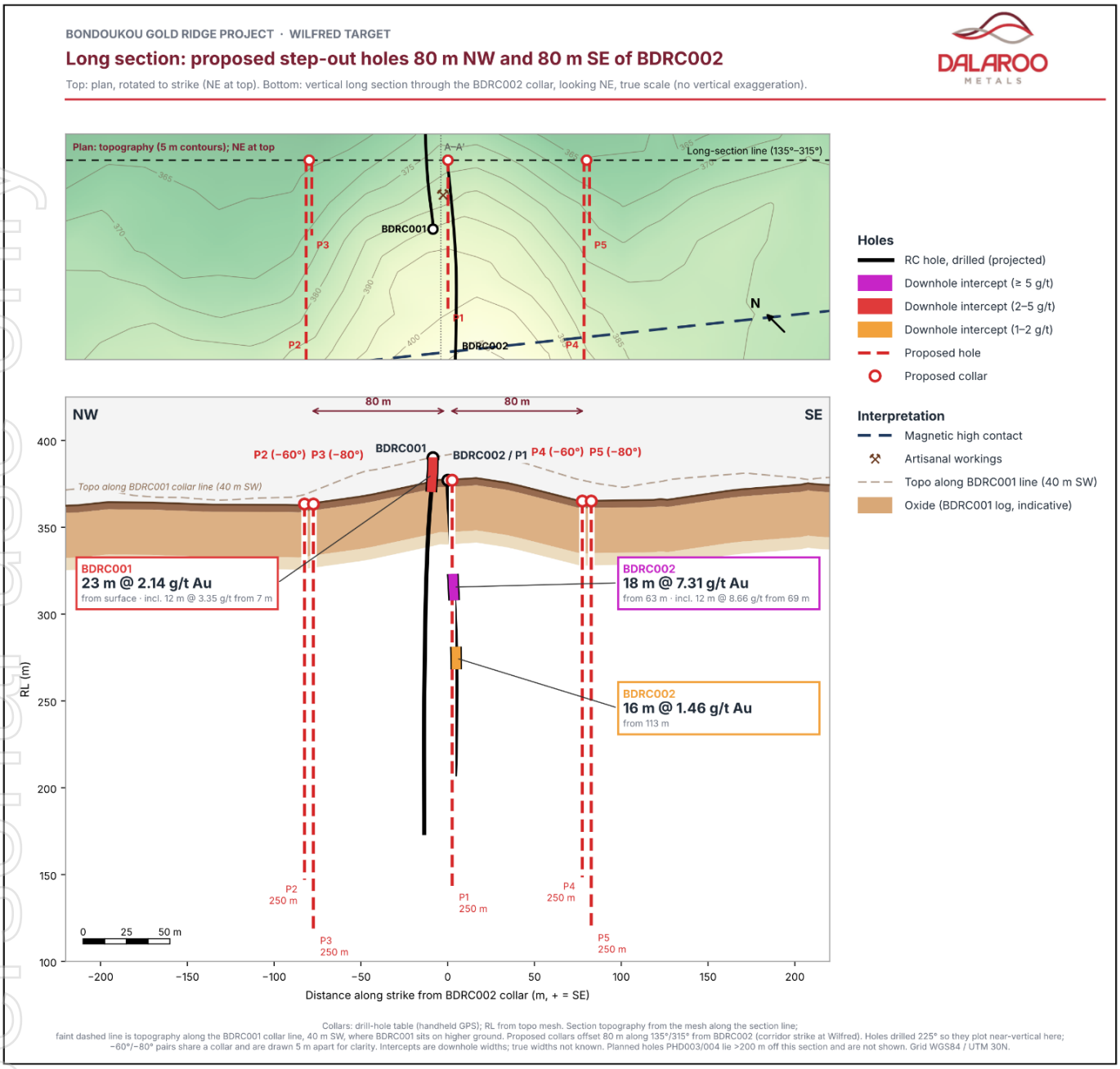



***Figure 3.*** *Vertical long section through the BDRC002 collar (looking NE, true scale), showing the BDRC001 and BDRC002 intercepts and proposed step-out holes 80 m NW and 80 m SE of BDRC002. A −60° and a −80° hole are planned at each step-out collar, plus the −70° follow-up from the BDRC002 collar, all to 250 m. Downhole widths; true widths not known.*

## Next Steps

- Complete the five-hole, approximately 1,250 m follow-up program around BDRC002 at Wilfred.
- Mobilise the Easy Drill diamond rig in mid to late October 2026 and assess additional diamond rigs from late November 2026.
- Report assay results from BDRC003 and BDRC004, expected in early November 2026, subject to laboratory turnaround and QA/QC review.
- Continue the 24-hole orientation program across the Wilfred, Mag and Ali targets.
- Integrate the follow-up results into the three-dimensional geological model to define the orientation, true width and continuity of the mineralised zones.
- Use the results to plan further step-out drilling along strike and down dip at Wilfred, and to assess the case for deeper RC or diamond drilling.

## Technical Commentary

**Frank Twum-Berima Bosompem, Exploration Manager – Côte d'Ivoire, commented:**

"The 18-metre high-grade zone in BDRC002 coincides with strongly silicified volcaniclastic rock carrying quartz–sulphide veining and pyrite, which gives us a clear geological target to follow. The five follow-up holes have been designed around that intersection to answer the key questions of orientation, true width and continuity.

"The first hole will be drilled from the BDRC002 collar at a steeper 70-degree dip to test the mineralised zones below the original intersections. We will then step out 80 metres north-west and 80 metres south-east along strike, drilling a pair of holes at 60 and 70 degrees on each section. Drilling two dips on each section gives us two pierce points through the system, which will help us build the geometry of the mineralisation.

"Meanwhile, samples from BDRC003 and BDRC004 on the second fence are at the laboratory, with results expected in early November 2026. The arrival of the diamond rig means we can use RC where it suits the follow-up and core where we need structural information. Observations from each new hole will be incorporated into our geological interpretation and used to refine the orientation, sequence and priority of subsequent holes."

## References


1. Refer Dalaroo ASX announcement, 28 September 2026: "Drilling Progresses at Bondoukou Gold Ridge Project Amended".
2. Refer Dalaroo ASX announcement, 9 March 2026: "Bondoukou Goldridge Due Diligence Assay Results".
3. Refer Dalaroo ASX announcement, 19 March 2026: "Major 2.5 km Gold Drill Target Defined at Gold Ridge Bondoukou Project, Côte d'Ivoire".
4. Refer Dalaroo ASX announcement, 2 June 2026: "Gold Ridge Soils Define 4.3km Anomaly, Peak 2,188ppb Au".
5. Refer Dalaroo ASX announcement, 15 June 2026: "Dalaroo Defines ~7km Gold Corridor at Gold Ridge with Peak Soil Assay of 23.26g/t Au".
6. Refer Dalaroo ASX announcement, 7 October 2026: "Dalaroo Makes High-Grade Gold Discovery at Bondoukou – 18 m at 7.31 g/t Au from Maiden Drilling".


**This announcement has been authorised for release to the ASX by the Company's Board of Directors.**

**ENDS**

**For more information:**

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## About Dalaroo Metals

Dalaroo Metals Limited is an ASX-listed exploration company focused on the discovery and development of high-quality gold and critical minerals projects across Australia and international jurisdictions.

The Company's portfolio includes the **Blue Lagoon Project** in south-west **Greenland**, prospective for rare earth elements (REE), zirconium and niobium, a rapidly growing portfolio of gold exploration assets in **Côte d'Ivoire**, including the **Bondoukou Gold Ridge Project** within the highly endowed **Birimian Greenstone Belt** of West Africa, and the **Lyons River** and **Watheroo Projects** in Western Australia.

Dalaroo's strategy is to systematically advance its projects through modern exploration techniques, resource definition, and strategic partnerships, with a strong focus on value creation for shareholders. The Company is committed to responsible exploration, strong corporate governance and building long-term stakeholder relationships in the regions in which it operates.

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### Competent Person's Statement

The information in this announcement that relates to Exploration Results is based on, and fairly represents, information and supporting documentation compiled by Mr John Morgan, a Member of the Australasian Institute of Mining and Metallurgy. Mr Morgan is a full-time employee and Chief Executive Officer of Dalaroo Metals Limited and holds shares and performance rights in the Company.

Mr Morgan has sufficient experience relevant to the style of mineralisation and type of deposit under consideration, and to the exploration activities being undertaken, to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (JORC Code). Mr Morgan consents to the inclusion in this announcement of the matters based on his information in the form and context in which they appear.

This announcement contains no new Exploration Results. The Exploration Results referred to in this announcement, including the assay results for BDRC001 and BDRC002, were previously reported in the ASX announcements identified in the References section.

The Company confirms that it is not aware of any new information or data that materially affects the previously reported Exploration Results referenced in this announcement. The Company also confirms that the form and context in which the relevant Competent Person's findings were presented have not been materially modified from the original market announcements.

### Forward-Looking Statements

This announcement contains forward-looking statements which are based on current expectations, assumptions, estimates and projections. Forward-looking statements are subject to known and unknown risks, uncertainties and other factors that may cause actual results, performance or achievements to differ materially from those expressed or implied. These risks include, but are not limited to, exploration success, geological interpretation, commodity price fluctuations, regulatory approvals, permitting timelines, operational risks and market conditions.

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