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VESTING OF EXECUTIVE CONVERTIBLE SECURITIES

New Murchison Gold limited (ASX: **NMG**) (**NMG** or the **Company)** wishes to advise that 60,000,000 Tranche 4 Performance Rights in the Company have vested following satisfaction of the relevant vesting condition and may be converted into fully paid ordinary shares in the capital of the Company, being:

- 37,500,000 Tranche 4 Performance Rights held by the Chief Executive Officer; and
- 22,500,000 Tranche 4 Performance Rights held by the Chief Financial Officer.

The vesting condition for this Tranche 4 required a Total Shareholder Return of 50% or greater over 18 months. The reference base price equivalent to the volume weighted average price (VWAP) over the last week of March 2025, was $0.0163/share. The reference end price equivalent to VWAP over September 2026, was $0.0798. The vesting condition was accordingly met, with a 390% increase in Total Shareholder Return for the period.

The Performance Rights were issued on 9 May 2025, and the terms were provided in the ASX announcement dated 30 April 2025 titled “Key Management Appointments to Drive Development Strategy”. The Performance Rights may be converted into fully paid ordinary shares in the capital of the Company on the terms detailed in the 30 April 2025 announcement.

Authorised for release to ASX by the Board of New Murchison Gold Limited.

For further information please contact:

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