Announcement Summary

Entity name

BLACK CAT SYNDICATE LIMITED

Date of this announcement

Friday October 09, 2026

The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Options exercisable at $1.65 and expiring 7/9/2030	500,000	07/09/2030

Refer to next page for full details of the announcement

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Part 1 - Entity and announcement details

1.1 Name of entity

BLACK CAT SYNDICATE LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

63620896282

1.3 ASX issuer code

BC8

1.4 The announcement is

New announcement

1.5 Date of this announcement

9/10/2026

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Part 2 - Issue details

2.1 The +securities the subject of this notification are:
+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:
does not have an existing ASX security code ("new class")

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Part 3C - number and type of +securities the subject of this notification (new class)

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ASX +security code

New class - code to be confirmed

+Security description

Options exercisable at $1.65 and expiring 7/9/2030

+Security type

Options

ISIN code

Date the +securities the subject of this notification were issued

7/9/2030

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
Chris Stone	Chris Stone	500,000

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

Issued on terms and conditions consistent with the terms and conditions of the director options issued pursuant to the notice of meeting released to the ASX on 25 June 2024.
https://www.asx.com.au/asx/v2/statistics/displayAnnouncement.do?display=pdf&idsId=02821510

Options Details

+Security currency	Exercise price	Expiry date
AUD - Australian Dollar	AUD 1.65000000	7/9/2030

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

BC8 : ORDINARY FULLY PAID

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

https://announcements.asx.com.au/asxpdf/20231030/pdf/05wnmgq41qncb5.pdf

Any other information the entity wishes to provide about the +securities the subject of this notification

As announced on 7 September 2026

Issue details

Number of +securities

500,000

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Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
BC8 : ORDINARY FULLY PAID	728,979,698

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
BC8AAB : OPTION EXPIRING 28-AUG-2029 EX $1.35	325,000
BC8AZ : OPTION EXPIRING 20-MAY-2029 EX $1.237	2,190,000
BC8AO : PERFORMANCE RIGHTS	7,380,845
BC8AX : OPTION EXPIRING 13-OCT-2028 EX $0.794	500,000
BC8AAC : OPTION EXPIRING 02-SEP-2029 EX $1.46	500,000
BC8AQ : OPTION EXPIRING 21-MAR-2027 EX $0.52	190,000
BC8AP : OPTION EXPIRING 21-FEB-2027 EX $0.55	180,000
BC8AS : OPTION EXPIRING 08-FEB-2028 EX $0.32	390,000
BC8AU : OPTION EXPIRING 31-AUG-2027 EX $0.50	1,800,000
BC8AV : OPTION EXPIRING 31-JUL-2027 EX $0.50	1,225,000
BC8AY : OPTION EXPIRING 20-DEC-2028 EX $0.886	5,382,000
BC8AW : OPTION EXPIRING 30-SEP-2028 EX $0.655	500,000
BC8AAA : OPTION EXPIRING 16-JUL-2029 EX $1.205	1,200,000
BC8AT : OPTION EXPIRING 18-APR-2028 EX $0.405	300,000
New class - code to be confirmed : Options exercisable at $1.65 and expiring 7/9/2030	500,000

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Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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