EVEREST METALS CORPORATION

For personal use only

Everest Completes Drilling Program to Advance Revere Gold Resource

Highlights

- **7,877m aircore drilling program completed, comprising 125 holes across the Armstrong and Big John deposits and the Tree Reef prospect at the Revere Gold Project**
- **Resource-focused drilling concentrated at Armstrong, with 6,934m drilled to improve geological confidence and assess opportunities for future Mineral Resource growth**
- **Assay results expected in early December 2026, providing the next catalyst for assessing potential extensions to known mineralisation and guiding further exploration**
- **Revere currently hosts a maiden Mineral Resource of 15.0 Mt at 0.54 g/t Au for 260,780 oz[1], with the mineralised system remaining open along strike and at depth**
- **Multiple high-priority mineralised targets along the Revere Reef remain untested, providing significant scope for further exploration**
- **Bulk sampling and metallurgical studies demonstrate that Revere is 'free milling', allowing processing and excellent gold recovery via a simple gravity-only circuit**

Everest Metals Corporation Ltd (ASX: EMC) ("EMC" or "the Company") is pleased to announce the completion of a 7,877m aircore (AC) drilling program at its Revere Gold project ("Revere") in Western Australia's Murchison Region.

The program comprised 125 holes across the Armstrong and Big John deposits and the Tree Reef prospect, targeting potential extensions to the existing mineralised system and aiming to improve geological confidence to support future Mineral Resource assessments.

Revere hosts a maiden Mineral Resource Estimate of 15.0Mt at 0.54 g/t Au for 260,780oz[1] of contained gold, with mineralisation remaining open along strike and at depth. Assay results from the completed drilling program are expected in early December 2026.

EMC's Executive Chairman and CEO Mark Caruso commented:

"With an established gold Resource at Revere and granted ML, our focus is on defining its full potential. The completion of this drilling program represents further progress towards that objective, targeting extensions to known mineralisation and strengthening our geological understanding to support future

[1] ASX: EMC announcement, Maiden Mineral Resource Estimate Defines Near-Surface Gold System at Revere, WA, dated 14 May 2026

Resource assessments. With more than 60% of the Revere Reef system remaining untested, we see significant opportunities to expand our understanding of this extensive gold system. The upcoming assay results will be important in determining where we focus our next phase of exploration and how we progress opportunities for Resource growth and near term mine development."

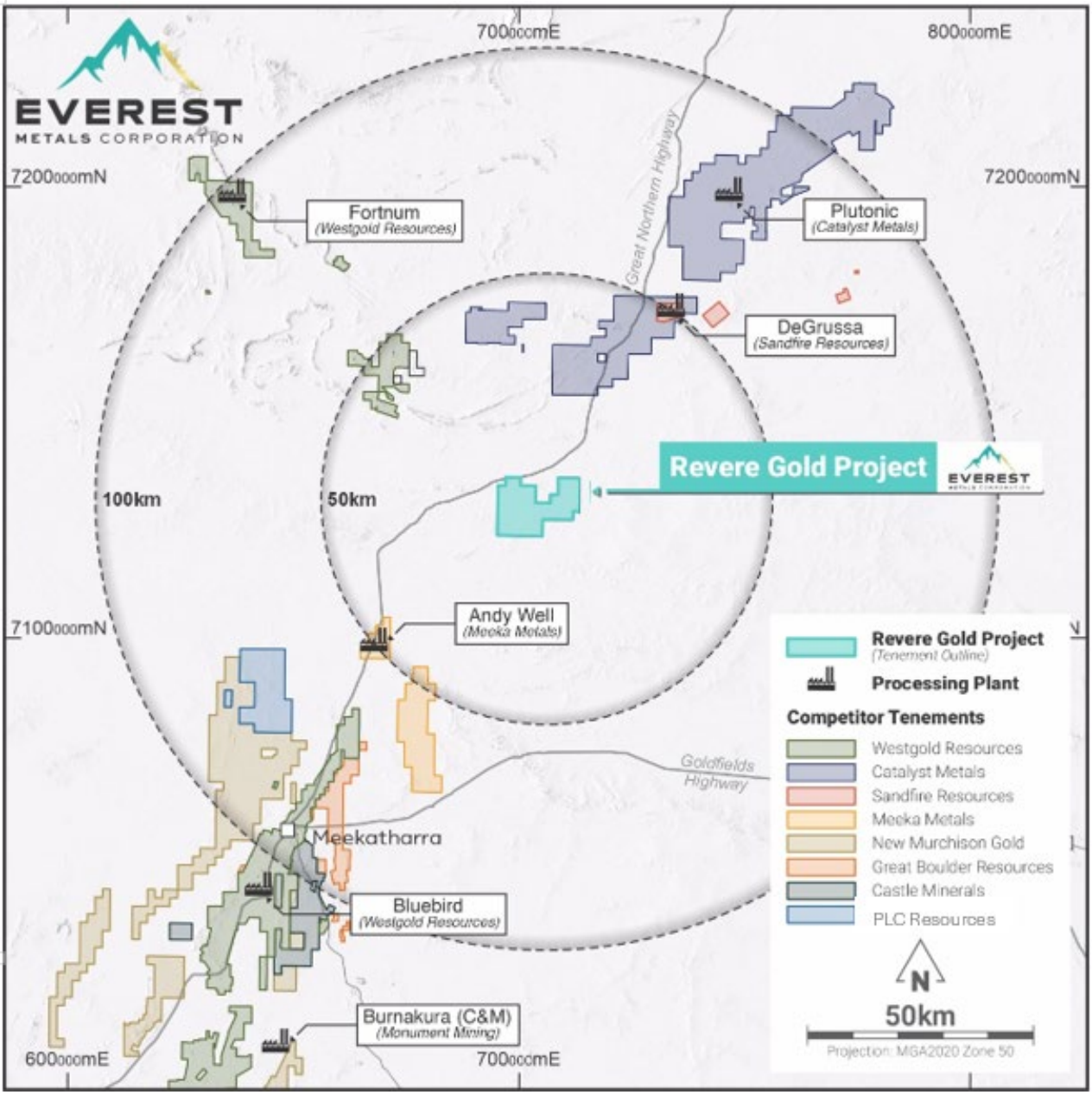

Figure 1: Location of Revere Project and gold mines nearby Meekatharra

DRILLING PROGRAM SUMMARY

EMC recommenced the aircore drilling program in September 2026, targeting potential extensions to the existing Mineral Resource and improving geological confidence across the Revere mineralised system.

The completed program comprised:

- Eleven north–south-oriented infill drill fences comprising 110 holes for 6,934 m at the Armstrong

For personal use only

deposit. Drill fences were spaced 50–100 m apart, with vertical holes drilled at 20 m intervals to depths of 60 m and 80 m.

- Five holes for 400 m targeting the northeastern extension of the Big John deposit.
- Ten infill holes for 543 m designed to increase drill density and improve geological understanding at the Tree Reef prospect.

A total of 7,927 samples, including quality assurance and quality control (QA/QC) materials comprising certified reference materials, blanks and field duplicates, were submitted to ALS Laboratories in Perth for gold analysis.

Samples will be analysed using the PhotonAssay™ technique (Au-PA01), a high-energy X-ray fluorescence method suited to larger sample masses (approximately 500g), particularly where coarse gold mineralisation may be present. The analytical method has a lower detection limit of 0.03 ppm Au and an upper detection limit of 350 ppm Au.

Continuous one-metre samples were collected directly from the drill cyclone at the rig, from surface to end-of-hole, across all 125 aircore holes. This approach provided consistent coverage of the drilled interval and supported representative geological logging and laboratory analysis.

Figure 2: AC drilling at Revere Gold Project

For personal use only

For personal use only

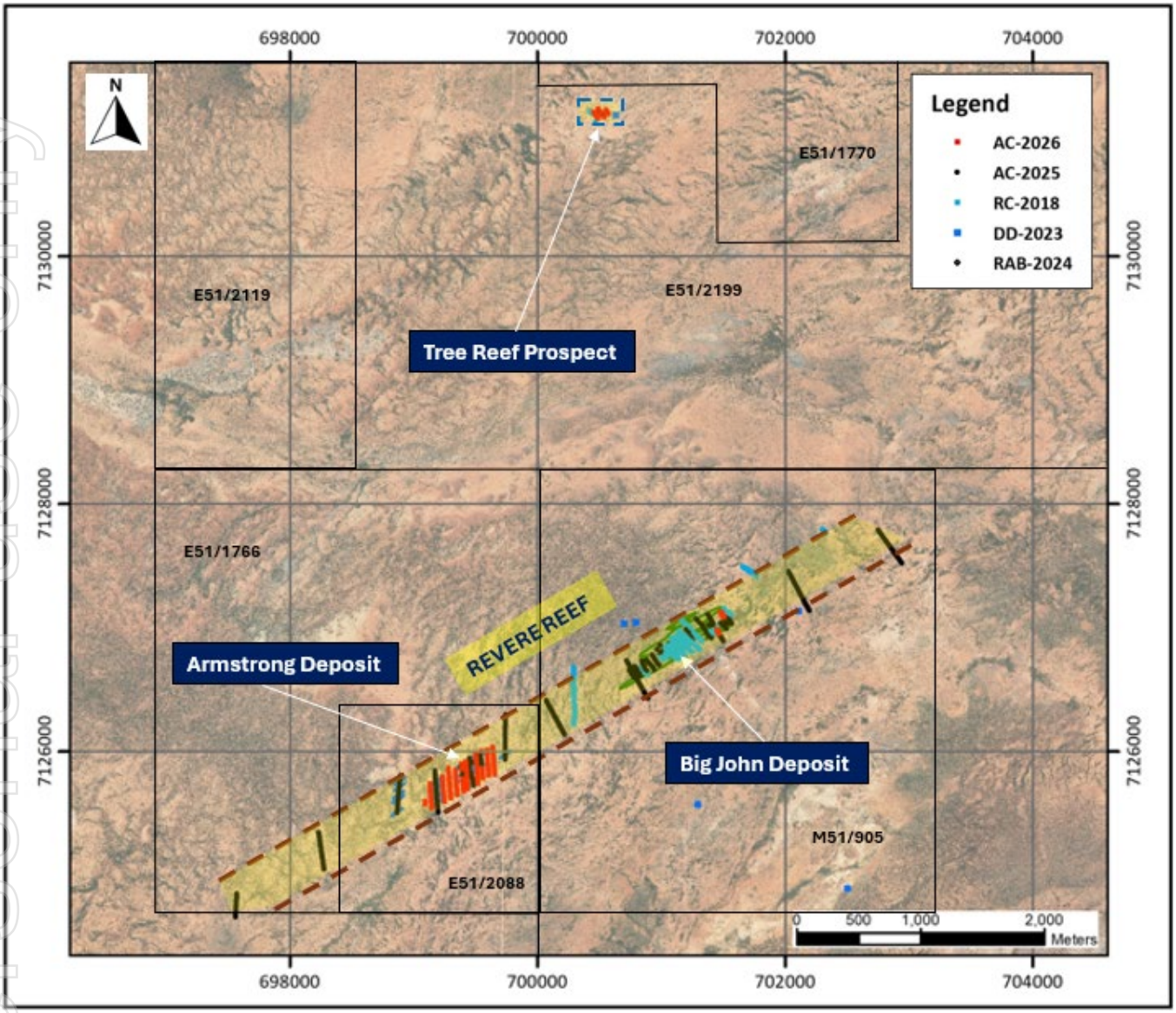

Figure 3: Location map of recent aircore drill holes (red dots) and historical drill holes across the Revere Reef mineralised system, situated within tenements M51/905, E51/1766, E51/2088 and E51/2199.

Drilling at the Armstrong Deposit

The completed close-spaced drilling program at Armstrong covered an area of approximately 600m x 200m, on a 50m x 20m drill grid. The program was designed to better define the extent, continuity and vertical profile of the mineralisation (Figure 4). Armstrong currently hosts an Inferred Mineral Resource of **2Mt @ 0.5g/t Au for 32,307oz**[1] of contained gold.

Field observations and geological logging completed during the current AC drilling program indicate that most drill holes intersected the interpreted mineralised envelope. Logging of lithological contacts, alteration zones and structural features has provided additional information to refine the geological interpretation and assess the geometry, orientation and continuity of the Armstrong deposit.

Subject to laboratory assay results, the drilling will assist in assessing potential extensions to the existing mineralised system and opportunities for future Mineral Resource growth.

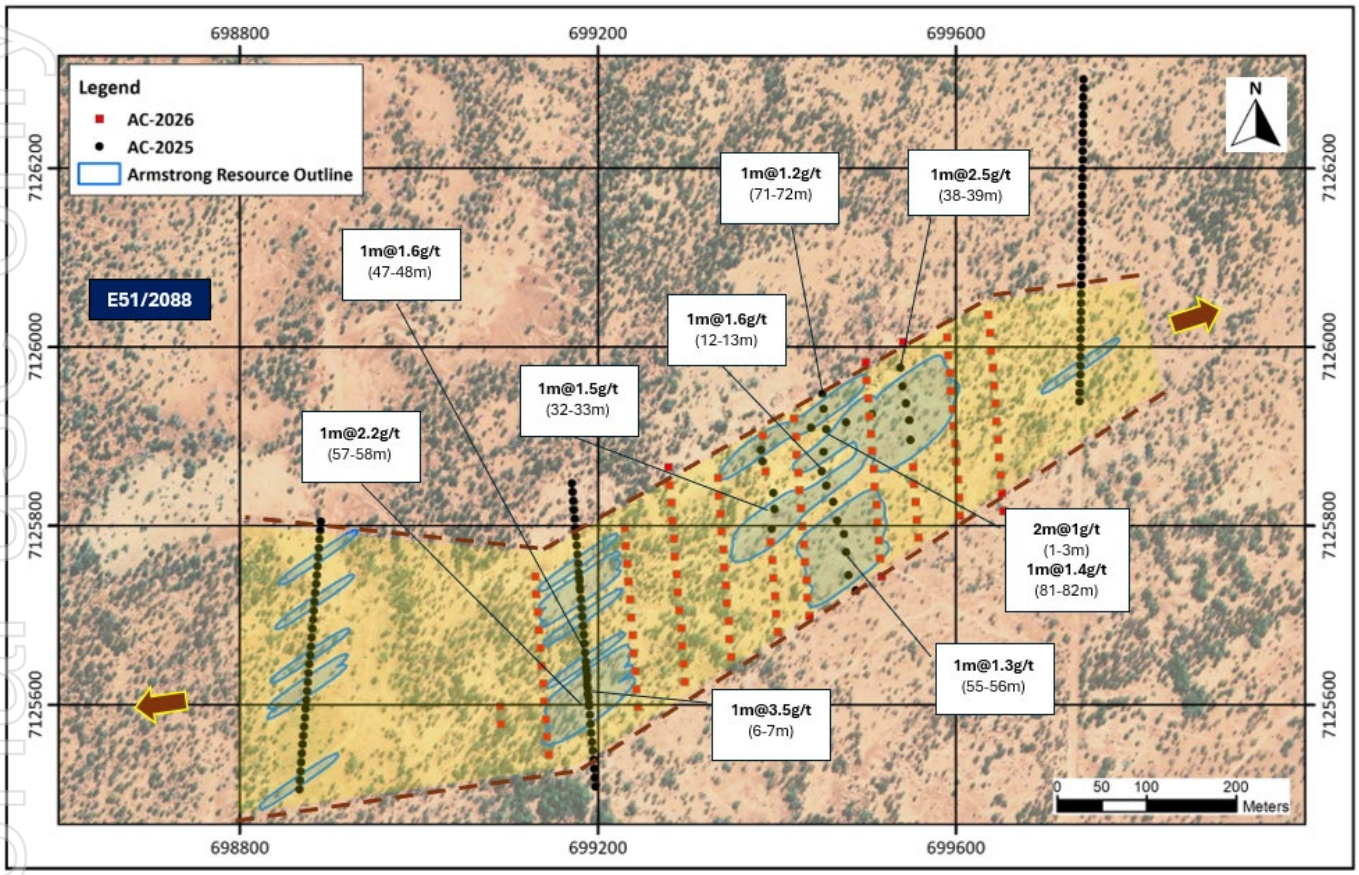

Figure 4: Map highlighting recent drilling (red dots) within Armstrong deposit at Revere project in tenement E51/2088.

Drilling at the Tree Reef Prospect

The Tree Reef Prospect is located within tenement E51/2199, approximately 5 km north of the Revere Reef system along a parallel northeast–southwest-trending structure (Figure 1). The prospect covers an area of approximately 200 m by 150 m and contains several historical workings and costeans, including Tree Reef and Doug's Find.

Historical RC drilling identified near-surface gold mineralisation, including 1m at 1.5 g/t Au from 5m (DRC039) and 1m at 1.5 g/t Au from 13m (DRC040)7. Subsequent aircore drilling in December 2025 returned 1m at 2.2 g/t Au from 40m (LD-1) and 2m at 2.1 g/t Au from 30m (LD-2), providing further evidence of gold mineralisation at the prospect. Additional low-grade gold zones and associated alteration halos were also identified, including 8m at 0.2 g/t Au from 39m[2].

The recently completed program comprised 10 x shallow aircore holes for 543 m, targeting gaps in the existing drill coverage and increasing drill density across Tree Reef. The additional drilling is intended to improve the interpretation of mineralisation distribution, continuity and geometry, with assay results to be included in the current geological model and identify priorities for further exploration (Figure 5).

[2] ASX: EMC announcement, Aircore Drilling Confirms Continuous Gold Mineralisation at Revere Gold Project, dated 19 February 2026

For personal use only

For personal use only

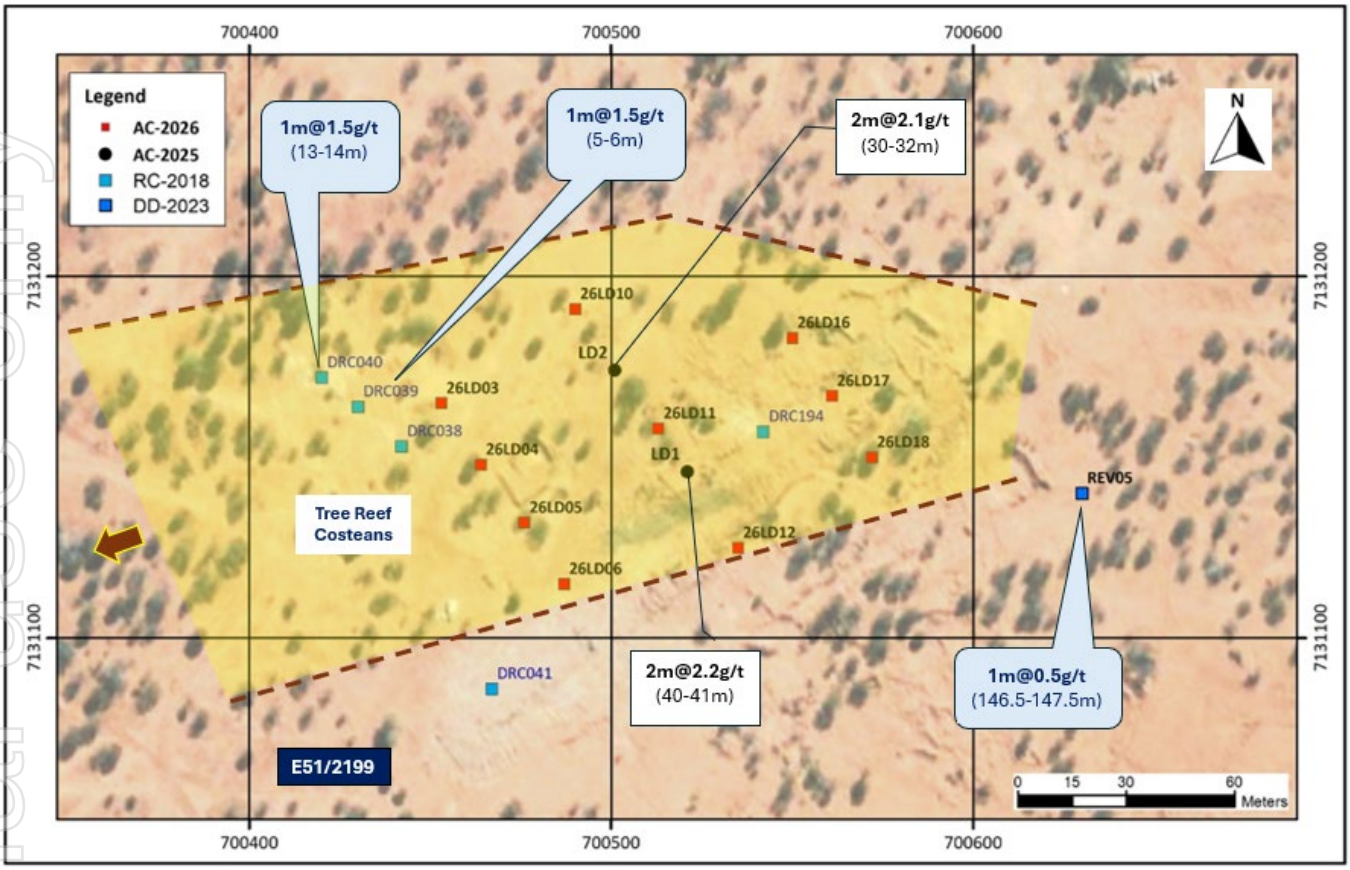

Figure 5: Map showing the Tree Reef prospect, including recent drilling (red dots) and historical RC and DD drill hole.

A summary of important assessment and reporting criteria used for this Exploration Results announcement is provided in JORC Table 1 (Appendix 2) in accordance with the checklist in the Australian Code for the Reporting of Exploration Results, Mineral Resources, and Ore Reserves (the JORC Code, 2012).

REVERE PROJECT BACKGROUND

The Revere Gold Project is an advanced development project located adjacent to the Great Northern Highway, approximately 90 km northeast of Meekatharra in the Murchison Region of Western Australia and 900 km north of Perth. The project sits proximal to, and along strike from, the DeGrussa and Monty Copper-Gold mines, approximately 55 km to the southeast, and the Andy Well Gold Mine, approximately 40 km to the southwest.

The Revere tenement package covers an area of 118km^2 and comprises granted tenements M51/905, E51/1766, E51/1770, E51/2119, E51/2088, E51/2145, E51/2135, and E51/2199 (Figure 5).

For personal use only

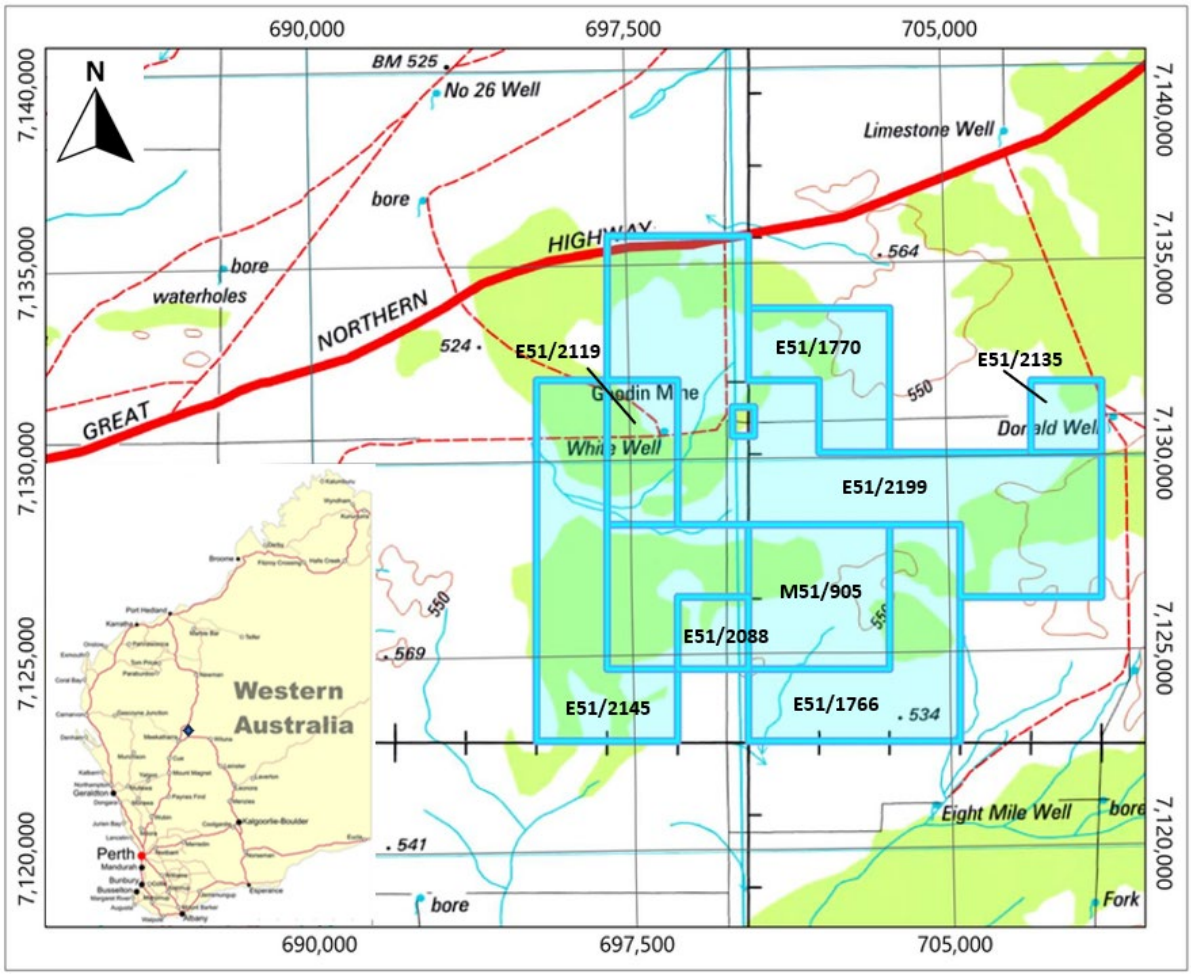

Figure 5: Location map of the Revere Project tenements in northeast Meekatharra

A maiden Mineral Resource Estimate (JORC Code 2012) for the Revere Gold Project of **15.0Mt @ 0.54 g/t Au for 260,780oz**[3] was reported in May 2026 (Table 1). The Resource model indicates the deposit is amenable to open pit mining methods, with low stripping requirements. The Revere mineralised system remains open along strike and at depth, with further drilling planned to test these extensions and potentially expand the existing Mineral Resource.

Table 1: Revere Maiden Mineral Resource Estimate (JORC Code 2012)

Deposit	Category	Tonnes (Mt)	Au grade (g/t)	Contained Au (Oz)
Big John	Indicated	6.38	0.57	116,520
	Inferred	6.62	0.53	111,787
	Total	**13.0**	**0.55**	**228,307**
Armstrong	Inferred	2.01	0.50	32,307
	Total	**2.01**	0.50	**32,307**
Grand Total		**15.0**	**0.54**	**260,780**

- Mineral Resources are classified and reported in accordance with JORC Code (2012) and the effective date of the MRE is 14 May 2026.
- Mineral Resource estimated at a 0.1g/t Au cut-off.
- Mineral Resource is contained within Mining Lease M51/905 and Exploration Licence E51/2088.

[3] *ASX: EMC announcement, Maiden Mineral Resource Estimate Defines Near-Surface Gold System at Revere, WA, dated 14 May 2026*

ENDS

This Announcement has been authorised for market release by the Board of Everest Metals Corporation Ltd.

Enquiries:

Mark Caruso | Executive Chair & CEO
Phone: +61 (08) 9468 9855
Email: enquiries@everestmetals.au

Simon Phillips | Investor Relations
Phone: +61 (08) 9468 9855
Email: enquiries@everestmetals.au

JORC and Previous Disclosure

The information in this announcement that relates to Exploration Results and the Mt Edon Mineral Resource is based on information previously disclosed under the JORC Code (2012) in the following Company ASX announcements that are all available on the Company's website (www.everestmetals.au) and the ASX website (www.asx.com.au) under the Company's ticker code "EMC":

- 13 December 2023, *Drilling Confirms Large Scale Base Metal and Orogenic Gold Deposit Potential At Revere*.
- 21 May 2024, *High Grade Gold Results from Drilling at Revere Gold & Base Metal Project*.
- 27 June 2024, *Clarification announcement – Bulk Sampling Reveals High Grade Gold Mineralisation at Revere*.
- 12 August 2024, *High Grade Gold Reef System Confirmed by Bulk Sampling*.
- 31 October 2024, *High Grade Gold Up To 85.1g/t Au Continues Near Surface at Revere Gold Project*
- 8 November 2024, *Clarification – Everest to Commence Gold Processing at Revere Reef System – Update; Shallow High Grade Gold Continues at Revere Gold Project – Update*.
- 17 February 2025, *Clarification – EMC extracts first gold from bulk sampling commissioning phase at Revere Gold Project*.
- 26 June 2025, *EMC's Aircore Drilling Confirms Extensive Gold Trend at Revere Project*.
- 8 October 2025, *EMC's acquires new tenement to expand Revere gold project's potential ahead of maiden resource estimate*.
- 19 February 2026, *Aircore Drilling Confirms Continuous Gold Mineralisation at Revere Gold Project*
- 14 May 2026, *Maiden Mineral Resource Estimate Defines Near-Surface Gold System at Revere, WA*
- 21 July 2026, *Mining Lease Granted for Revere Gold Project, Advancing Development Pathway*

The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements and that all material assumptions and technical parameters underpinning the relevant market announcements continue to apply and have not materially changed.

Competent Person Statement

The information in this report related to Exploration Results is based on information compiled and approved for release by Mr Bahman Rashidi, who is a member of the Australasian Institute of Mining and Metallurgy (AusIMM) and the Australian Institute of Geoscientists (AIG). Mr Rashidi is chief geologist and a full-time employee of the Company and has over 25 years of exploration and mining experience in a variety of mineral deposits and styles. He is also a shareholder of Everest Metals Corporation. He has sufficient experience which is relevant to the style of mineralisation and types of deposit under consideration and to the activity, he is undertaking to qualify as a Competent Person in accordance with the JORC Code (2012). The information from Mr Rashidi was prepared under

For personal use only

the JORC Code (2012). Mr Rashidi consents to the inclusion in this ASX release in the form and context in which it appears.

Forward Looking and Cautionary Statement

This report may contain forward-looking statements. Any forward-looking statements reflect management's current beliefs based on information currently available to management and are based on what management believes to be reasonable assumptions. It should be noted that a number of factors could cause actual results, or expectations to differ materially from the results expressed or implied in the forward-looking statements.

The interpretations and conclusions reached in this report are based on current geological theory and the best evidence available to the authors at the time of writing. It is the nature of all scientific conclusions that they are founded on an assessment of probabilities and, however high these probabilities might be, they make no claim for complete certainty. Any economic decisions that might be taken based on interpretations or conclusions contained in this report will therefore carry an element of risk. This report contains forward-looking statements that involve several risks and uncertainties. These forward-looking statements are expressed in good faith and believed to have a reasonable basis. These statements reflect current expectations, intentions or strategies regarding the future and assumptions based on currently available information.

Should one or more of the risks or uncertainties materialise, or should underlying assumptions prove incorrect, actual results may vary from the expectations, intentions and strategies described in this report. No obligation is assumed to update forward-looking statements if these beliefs, opinions, and estimates should change or to reflect other future developments.

ASX Listing Rule 5.23.2

Everest Metals Corporation Limited confirms that it is not aware of any new information or data that materially affects the information included in this market announcement and that all material assumptions and technical parameters underpinning the estimates in this market announcement continue to apply and have not materially changed.

For personal use only

About Everest Metals Corporation

Everest Metals Corporation Ltd (EMC) is an ASX listed Western Australian resource company focused on discoveries of Gold, Silver, Base Metals and Critical Minerals in Tier-1 jurisdictions. The Company has high quality Precious Metal, Battery Metal, Critical Mineral Projects in Australia and the experienced management team with strong track record of success are dedicated to the mineral discoveries and advancement of these company's highly rated projects.

EMC's key projects include:

REVERE GOLD PROJECT: located in a proven prolific gold producing region of Western Australia along an inferred extension of the Andy Well Greenstone Shear System with known gold occurrences and strong Coper/Gold potential at depth.

MT EDON CRITICAL MINERAL PROJECT: located in the Southern portion of the Paynes Find Greenstone Belt – area known to host swarms of Pegmatites and highly prospective for Critical Metals. The project sits on granted Mining Lease.

MT DIMER TAIPAN GOLD PROJECT: located around 125km north-east of Southern Cross, the Mt Dimer Gold & Silver Project comprises a mining lease, with historic production and known mineralisation, and adjacent exploration license.

For more information about the EMC's projects, please visit the Company website at:

www.everestmetals.au

For personal use only

For personal use only

Hole ID	Easting	Northing	Elevation (m)	EOH*	Dip (degrees)	Azimuth (degrees)
Armstrong Area						
26AL4-01	699384	7125901	540	80	90	0
26AL4-02	699387	7125861	540	80	90	0
26AL4-03	699393	7125782	540	80	90	0
26AL4-04	699395	7125762	540	78	90	0
26AL4-05	699396	7125742	540	69	90	0
26AL4-06	699398	7125722	540	69	90	0
26AL4-07	699399	7125702	540	69	90	0
26AL4-08	699401	7125682	540	72	90	0
26AL6-01	699541	7126006	540	80	90	0
26AL6-02	699552	7125866	540	72	90	0
26AL6-03	699553	7125847	540	69	90	0
26AL6-04	699555	7125827	540	75	90	0
26AL6-05	699556	7125807	540	75	90	0
26AL6-06	699558	7125787	540	69	90	0
26ARM10-01	699499	7125983	540	60	90	0
26ARM10-02	699500	7125963	540	60	90	0
26ARM10-03	699502	7125943	540	60	90	0
26ARM10-04	699503	7125923	540	60	90	0
26ARM10-05	699505	7125903	540	60	90	0
26ARM10-06	699506	7125884	540	60	90	0
26ARM10-07	699508	7125864	540	60	90	0
26ARM10-08	699509	7125844	540	60	90	0
26ARM10-09	699511	7125824	540	60	90	0
26ARM10-10	699512	7125804	540	60	90	0
26ARM10-11	699514	7125784	540	60	90	0
26ARM10-12	699515	7125764	540	60	90	0
26ARM10-13	699517	7125744	540	60	90	0
26ARM11-01	699590	7126011	540	75	90	0
26ARM11-02	699591	7125991	540	80	90	0
26ARM11-03	699593	7125971	540	75	90	0
26ARM11-04	699594	7125951	540	75	90	0
26ARM11-05	699596	7125931	540	75	90	0
26ARM11-06	699597	7125912	540	72	90	0
26ARM11-07	699599	7125892	540	66	90	0
26ARM11-08	699600	7125872	540	69	90	0
26ARM11-09	699602	7125852	540	69	90	0
26ARM11-10	699603	7125832	540	69	90	0
26ARM11-11	699604	7125812	540	72	90	0
26ARM12-01	699636	7126036	540	60	90	0
26ARM12-02	699638	7126016	540	60	90	0
26ARM12-03	699639	7125996	540	60	90	0
26ARM12-04	699641	7125977	540	60	90	0
26ARM12-05	699642	7125957	540	60	90	0
26ARM12-06	699644	7125937	540	60	90	0

For personal use only

Hole ID	Easting	Northing	Elevation (m)	EOH*	Dip (degrees)	Azimuth (degrees)
26ARM12-07	699645	7125917	540	60	90	0
26ARM12-08	699647	7125897	540	60	90	0
26ARM12-09	699648	7125877	540	60	90	0
26ARM12-10	699650	7125857	540	60	90	0
26ARM12-11	699651	7125837	540	60	90	0
26ARM12-12	699653	7125817	540	60	90	0
26ARM4-06	699091	7125599	540	60	90	0
26ARM4-07	699092	7125579	540	60	90	0
26ARM5-01	699130	7125744	540	60	90	0
26ARM5-02	699131	7125724	540	60	90	0
26ARM5-03	699133	7125704	540	60	90	0
26ARM5-04	699134	7125684	540	60	90	0
26ARM5-05	699136	7125664	540	60	90	0
26ARM5-06	699137	7125644	540	60	90	0
26ARM5-07	699139	7125624	540	60	90	0
26ARM5-08	699140	7125604	540	60	90	0
26ARM5-09	699142	7125584	540	60	90	0
26ARM5-10	699143	7125565	540	60	90	0
26ARM5-11	699145	7125545	540	60	90	0
26ARM6-01	699230	7125798	540	60	90	0
26ARM6-02	699231	7125778	540	60	90	0
26ARM6-03	699233	7125758	540	60	90	0
26ARM6-04	699234	7125738	540	60	90	0
26ARM6-05	699236	7125718	540	60	90	0
26ARM6-06	699237	7125698	540	60	90	0
26ARM6-07	699239	7125678	540	60	90	0
26ARM6-08	699240	7125658	540	60	90	0
26ARM6-09	699242	7125638	540	60	90	0
26ARM6-10	699243	7125618	540	60	90	0
26ARM6-11	699245	7125598	540	60	90	0
26ARM7-01	699279	7125866	540	60	90	0
26ARM7-02	699280	7125846	540	60	90	0
26ARM7-03	699282	7125826	540	60	90	0
26ARM7-04	699283	7125806	540	60	90	0
26ARM7-05	699285	7125786	540	60	90	0
26AL4-01	699384	7125901	540	60	90	0
26AL4-02	699387	7125861	540	60	90	0
26AL4-03	699393	7125782	540	60	90	0
26AL4-04	699395	7125762	540	60	90	0
26AL4-05	699396	7125742	540	60	90	0
26AL4-06	699398	7125722	540	60	90	0
26AL4-07	699399	7125702	540	60	90	0
26AL4-08	699401	7125682	540	60	90	0
26AL6-01	699541	7126006	540	60	90	0
26AL6-02	699552	7125866	540	60	90	0

For personal use only

Hole ID	Easting	Northing	Elevation (m)	EOH*	Dip (degrees)	Azimuth (degrees)
26AL6-03	699553	7125847	540	60	90	0
26AL6-04	699555	7125827	540	60	90	0
26AL6-05	699556	7125807	540	60	90	0
26AL6-06	699558	7125787	540	60	90	0
26ARM10-01	699499	7125983	540	60	90	0
26ARM10-02	699500	7125963	540	60	90	0
26ARM10-03	699502	7125943	540	60	90	0
26ARM10-04	699503	7125923	540	60	90	0
26ARM10-05	699505	7125903	540	60	90	0
26ARM10-06	699506	7125884	540	60	90	0
26ARM10-07	699508	7125864	540	60	90	0
26ARM10-08	699509	7125844	540	60	90	0
26ARM10-09	699511	7125824	540	60	90	0
26ARM10-10	699512	7125804	540	60	90	0
26ARM10-11	699514	7125784	540	60	90	0
26ARM10-12	699515	7125764	540	60	90	0
26ARM10-13	699517	7125744	540	60	90	0
26ARM11-01	699590	7126011	540	60	90	0
26ARM11-02	699591	7125991	540	60	90	0
26ARM11-03	699593	7125971	540	60	90	0
26ARM11-04	699594	7125951	540	60	90	0
26ARM11-05	699596	7125931	540	80	90	0
26ARM11-06	699597	7125912	540	80	90	0
26ARM11-07	699599	7125892	540	80	90	0
26ARM11-08	699600	7125872	540	78	90	0
26ARM11-09	699602	7125852	540	69	90	0
26ARM11-10	699603	7125832	540	69	90	0
26ARM11-11	699604	7125812	540	69	90	0
26ARM12-01	699636	7126036	540	72	90	0
26ARM12-02	699638	7126016	540	80	90	0
26ARM12-03	699639	7125996	540	72	90	0
26ARM12-04	699641	7125977	540	69	90	0
26ARM12-05	699642	7125957	540	75	90	0
26ARM12-06	699644	7125937	540	75	90	0
26ARM12-07	699645	7125917	540	69	90	0
26ARM12-08	699647	7125897	540	60	90	0
26ARM12-09	699648	7125877	540	60	90	0
26ARM12-10	699650	7125857	540	60	90	0
26ARM12-11	699651	7125837	540	60	90	0
26ARM12-12	699653	7125817	540	60	90	0
26ARM4-06	699091	7125599	540	60	90	0
26ARM4-07	699092	7125579	540	60	90	0
26ARM5-01	699130	7125744	540	60	90	0
26ARM5-02	699131	7125724	540	60	90	0
26ARM5-03	699133	7125704	540	60	90	0

For personal use only

Hole ID	Easting	Northing	Elevation (m)	EOH*	Dip (degrees)	Azimuth (degrees)
26ARM5-04	699134	7125684	540	60	90	0
26ARM5-05	699136	7125664	540	60	90	0
26ARM5-06	699137	7125644	540	60	90	0
26ARM5-07	699139	7125624	540	75	90	0
26ARM5-08	699140	7125604	540	80	90	0
26ARM5-09	699142	7125584	540	75	90	0
26ARM5-10	699143	7125565	540	75	90	0
26ARM5-11	699145	7125545	540	75	90	0
26ARM6-01	699230	7125798	540	72	90	0
26ARM6-02	699231	7125778	540	66	90	0
26ARM6-03	699233	7125758	540	69	90	0
26ARM6-04	699234	7125738	540	69	90	0
26ARM6-05	699236	7125718	540	69	90	0
26ARM6-06	699237	7125698	540	72	90	0
26ARM6-07	699239	7125678	540	60	90	0
26ARM6-08	699240	7125658	540	60	90	0
26ARM6-09	699242	7125638	540	60	90	0
26ARM6-10	699243	7125618	540	60	90	0
26ARM6-11	699245	7125598	540	60	90	0
26ARM7-01	699279	7125866	540	60	90	0
26ARM7-02	699280	7125846	540	60	90	0
26ARM7-03	699282	7125826	540	60	90	0
26ARM7-04	699283	7125806	540	60	90	0
26ARM7-05	699285	7125786	540	60	90	0
26ARM7-06	699286	7125766	540	60	90	0
26ARM7-07	699288	7125746	540	60	90	0
26ARM7-08	699289	7125726	540	60	90	0
26ARM7-09	699291	7125706	540	60	90	0
26ARM7-10	699293	7125686	540	60	90	0
26ARM7-11	699294	7125666	540	60	90	0
26ARM7-12	699296	7125646	540	60	90	0
26ARM7-13	699297	7125626	540	60	90	0
26ARM8-01	699334	7125854	540	60	90	0
26ARM8-02	699335	7125834	540	60	90	0
26ARM8-03	699337	7125814	540	60	90	0
26ARM8-04	699338	7125794	540	60	90	0
26ARM8-05	699340	7125774	540	60	90	0
26ARM8-06	699341	7125754	540	60	90	0
26ARM8-07	699343	7125734	540	60	90	0
26ARM8-08	699344	7125714	540	60	90	0
26ARM8-09	699346	7125694	540	60	90	0
26ARM8-10	699347	7125674	540	60	90	0
26ARM8-11	699349	7125654	540	60	90	0
26ARM9-01	699419	7125920	540	60	90	0
26ARM9-02	699421	7125900	540	60	90	0

For personal use only

Hole ID	Easting	Northing	Elevation (m)	EOH*	Dip (degrees)	Azimuth (degrees)
26ARM9-03	699422	7125880	540	60	90	0
26ARM9-04	699424	7125860	540	60	90	0
26ARM9-05	699425	7125840	540	60	90	0
26ARM9-06	699427	7125820	540	60	90	0
26ARM9-07	699428	7125800	540	60	90	0
26ARM9-08	699430	7125780	540	60	90	0
26ARM9-09	699431	7125760	540	60	90	0
26ARM9-10	699433	7125740	540	60	90	0
26ARM9-11	699434	7125720	540	60	90	0
26ARM9-12	699436	7125700	540	60	90	0
Tree Reef Area						
26LD03	700453	7131165	540	54	90	0
26LD04	700464	7131148	540	54	90	0
26LD05	700476	7131132	540	54	90	0
26LD06	700487	7131115	540	54	90	0
26LD10	700490	7131191	540	54	90	0
26LD11	700513	7131158	540	54	90	0
26LD12	700535	7131125	540	54	90	0
26LD16	700550	7131183	540	54	90	0
26LD17	700561	7131167	540	54	90	0
26LD18	700572	7131150	540	54	90	0
Big John Area						
26BJ01	701483	7127123	540	80	90	0
26BJ02	701493	7127106	540	80	90	0
26BJ03	701503	7127088	540	80	90	0
26BJ04	701448	7126984	540	80	90	0
26BJ05	701464	7126957	540	80	90	0

- Grid is GDA2020 - Zone 50

personal use only

Section 1 Sampling Techniques and Data

(Criteria in this section apply to all succeeding sections)

Criteria	JORC Code explanation	Commentary
Sampling techniques	• *Nature and quality of sampling (eg cut channels, random chips, or specific specialised industry standard measurement tools appropriate to the minerals under investigation, such as down hole gamma sondes, or handheld XRF instruments, etc). These examples should not be taken as limiting the broad meaning of sampling.* • *Include reference to measures taken to ensure sample representivity and the appropriate calibration of any measurement tools or systems used.* • *Aspects of the determination of mineralisation that are Material to the Public Report.* • *In cases where 'industry standard' work has been done this would be relatively simple (eg 'reverse circulation drilling was used to obtain 1 m samples from which 3 kg was pulverised to produce a 30 g charge for fire assay'). In other cases more explanation may be required, such as where there is coarse gold that has inherent sampling problems. Unusual commodities or mineralisation types (eg submarine nodules) may warrant disclosure of detailed information.*	• All drilling and sampling were undertaken in an industry standard manner. • The Revere Reef prospects were tested using Aircore (AC) drilling with a splitter mounted underneath the cyclone for sampling. Drilling carried out in September and October 2026. • Sampling was taken continuously downhole. Sampling and geological intervals are determined visually by geologists with relevant experience. • One-meter samples were collected from the drill cyclone and splitter into prenumbered calico bags. • Regular air and manual clearing of the cyclone was conducted at the end of every hole to remove buildup of dust and chip material where present. • Sample were submitted directly to ALS laboratory in Perth for gold assay using PhotonAssay (Au-PA01). • About 1-1.5kg sample will be dried and crushed to <3mm at the lab to obtain a 500g sample for Au analysis by Chrysos PhotonAssay.
Drilling techniques	• *Drill type (eg core, reverse circulation, open-hole hammer, rotary air blast, auger, Bangka, sonic, etc) and details (eg core diameter, triple or standard tube, depth of diamond tails, face-sampling bit or other type, whether core is oriented and if so, by what method, etc).*	• Drilling was completed by Gyro drilling. A total of 125 Aircore (AC) holes for a total of 7,877m were completed with depths of 54-80m each. AC holes were drilled with an 83mm diameter (3.27 inch) blade bit, vertical hole, with a face sampling down hole hammer used to penetrate hard formations.
Drill sample recovery	• *Method of recording and assessing core and chip sample recoveries and results assessed.* • *Measures taken to maximise sample recovery and ensure representative nature of the samples.* • *Whether a relationship exists between sample recovery and grade and whether sample bias may have occurred due to preferential loss/gain of fine/coarse material.*	• No relationship between sample recovery and grade has been established due to samples not being assayed at the time of writing this announcement. • Given the style of mineralisation and experience from previous drilling in the project area, any material loss is considered unlikely to materially affect the assessment of mineralisation.
Logging	• *Whether core and chip samples have been geologically and geotechnically logged to a level of detail to support appropriate Mineral Resource estimation, mining studies and metallurgical studies.* • *Whether logging is qualitative or quantitative in nature. Core (or costean, channel, etc) photography.* • *The total length and percentage of the relevant intersections logged.*	• Chip samples logging is more qualitative in nature as the rock has been crushed during the drilling process and some geological information destroyed during this process. • 100% of all relevant intersections and lithologies are logged. Portable XRF has been used during logging to track Arsenic as a pathfinder element for potential gold mineralisation.

Criteria	JORC Code explanation	Commentary
Sub-sampling techniques and sample preparation	• *If core, whether cut or sawn and whether quarter, half or all core taken.* • *If non-core, whether riffled, tube sampled, rotary split, etc and whether sampled wet or dry.* • *For all sample types, the nature, quality and appropriateness of the sample preparation technique.* • *Measures taken to ensure that the sampling is representative of the in situ material collected, including for instance results for field duplicate/second-half sampling.*	• All samples were submitted to external certified analytical laboratory, ALS – Perth laboratory. The ~1- 1.5kg sample were considered appropriate sample size for PhotonAssay analysis. • The sample sizes are considered appropriate for the type of mineralisation under consideration.
Quality of assay data and laboratory tests	• *The nature, quality and appropriateness of the assaying and laboratory procedures used and whether the technique is considered partial or total.* • *For geophysical tools, spectrometers, handheld XRF instruments, etc, the parameters used in determining the analysis including instrument make and model, reading times, calibrations factors applied and their derivation, etc.* • *Nature of quality control procedures adopted (eg standards, blanks, duplicates, external laboratory checks) and whether acceptable levels of accuracy (ie lack of bias) and precision have been established.*	• Not applicable, assays have not been returned from the laboratory.
Verification of sampling and assaying	• *The verification of significant intersections by either independent or alternative company personnel.* • *The use of twinned holes.* • *Documentation of primary data, data entry procedures, data verification, data storage (physical and electronic) protocols.* • *Discuss any adjustment to assay data.*	• Drilling and sampling were supervised by the Company Chief Geologist. • No twinned hole was completed. • No assay results are reported in this release.
Location of data points	• *Accuracy and quality of surveys used to locate drill holes (collar and down-hole surveys), trenches, mine workings and other locations used in Mineral Resource estimation.* • *Specification of the grid system used.* • *Quality and adequacy of topographic control.*	• Both sides of the drill grid lines were marked and were surveyed by DGPS accurate to within centimetres using a Real Time Kinetic (RTK) receiver and the remaining collars adjusted with the appropriate spacing. • GDA2020 datum and MGA zone 50 projection system is used. • The project area is flat lying with topographic control provided by the GPS and government topographic maps.
Data spacing and distribution	• *Data spacing for reporting of Exploration Results.* • *Whether the data spacing, and distribution is sufficient to establish the degree of geological and grade continuity appropriate for the Mineral Resource and Ore Reserve estimation procedure(s) and classifications applied.* • *Whether sample compositing has been applied.*	• AC drilling has been drilled on a pattern. Drill fence lines were spaced approximately 50–100 m apart, with closely spaced holes at 20 m intervals. Infill lines were drilled between the primary fences to bridge gaps in previous regional AC drilling (2025) and historical RC drilling (2018-2019). Most drilling aimed to verify and extend known mineralisation zones. • Drilling data is anticipated to use in the preparation of a Mineral Resource statement • No sample composting has been applied.

personal use only

Criteria	JORC Code explanation	Commentary
Orientation of data in relation to geological structure	• *Whether the orientation of sampling achieves unbiased sampling of possible structures and the extent to which this is known, considering the deposit type.* • *If the relationship between the drilling orientation and the orientation of key mineralised structures is considered to have introduced a sampling bias, this should be assessed and reported if material.*	• Drill sample orientation is considered appropriate with respect to the structures and mineralisation zones being tested.
Sample security	• *The measures taken to ensure sample security.*	• All samples were assigned a unique sample number in the field. Samples were placed in calico sample bags clearly marked with the assigned sample number and transported by company transport to the ALS sample preparation facility in Canning Vale, Perth, Western Australia.
Audits or reviews	• *The results of any audits or reviews of sampling techniques and data.*	• No independent audit or review of the sampling techniques or data has been undertaken to date.

Section 2 Reporting of Exploration Results

(Criteria listed in the preceding section apply to this sections)

Criteria	Statement	Commentary
Mineral tenement and land tenure status	• *Type, reference name/number, location and ownership including agreements or material issues with third parties such as joint ventures, partnerships, overriding royalties, native title interests, historical sites, wilderness or national park and environmental settings.* • *The security of the tenure held at the time of reporting along with any known impediments to obtaining a licence to operate in the area.*	• The Revere project is located just off the Great Northern Highway approximately 90km to the northeast of Meekatharra in the Murchison Region of Western Australia and 900km north of Perth. The tenement package size, including the tenements under option cover an area of 118km^2. • Mining Lease M51/905 covering an area of 1,233 hectares held by Everest Metals Corporation (51%). EMC have a farm-in agreement to acquire up to 100% of the rights. M51/905 is valid until 15/07/2047. • The tenement E51/1766 held by Everest Metals Corporation (51%). EMC have a farm-in agreement to acquire up to 100% of the rights. E51/1766 is valid until 30/04/2027. • The tenement E51/1770 held by Everest Metals Corporation (51%). EMC have a farm-in agreement to acquire up to 100% of the rights E51/1770. Tenement E51/1770 is valid until 17/01/2028. • The tenement E51/2088 held by Everest Metals Corporation (100%) and is valid until 18/4/2029. • The tenement E51/2135 is held by Everest Metals Corporation (100%) and both tenements are valid until 9/08/2028. • The tenement E51/2199 is held by Everest Metals Corporation (100%) and is valid until 16/10/2029.

personal use only

Criteria	Statement	Commentary
		• The tenement and E51/2145 is held by Everest Metals Corporation (100%) and is valid until 24/10/2029. • EMC has exclusivity agreements for tenements E51/2119. • Surface rights are under pastoral lease with part of the tenement under administration by the Department of Biodiversity, Conservation and Attractions. There are no reserves, national parks, or other known material impediments to exploration on the tenure. • Native title is held by the Yunga-Nya Native Title Claim Group. The Heritage Agreement is in place. A Heritage Survey completed over tenements E51/1766 and E51/2088. Historical sites do exist within the lease package. • The tenements are in good standing and no known impediments exist.
Exploration done by other parties	• *Acknowledgment and appraisal of exploration by other parties.*	• Significant work was undertaken by the tenement holders and several ASX releases and reports are available on the internet regarding historical work undertaken at the Revere Gold Project. • Pioneer resources: 1987 – 1988 • Dominion Mining: 1988 – 1992 • Ruby Well Joint Venture/Titan Resources NL: 1992 – 1996 • Australian Gold Resources: 1996 – 1999 • Murchison Exploration: 2001 – 2006 • Revere Mining: 2006-2008 • Enterprise Metals: 2007 – 2017 • Exploration: 2018 – 2021
Geology	• *Deposit type, geological setting and style of mineralisation.*	• The project is in the Paleoproterozoic Yerrida Basin. The Yerrida Group rocks are flat lying to shallowly dipping and unconformably overly Archaean granite greenstones where various steeply dipping greenstone lithologies including mafic volcanics, BIFs and other sediments host several Fe and Au prospects • The Yerrida Group comprises an early sag-basin succession dominated by siliciclastic and evaporitic sediments deposited in a shallow-water environment, overlain by arenaceous, argillaceous and mafic volcanic rocks. The basement rock is affected by Capricorn Orogen. The South Boundary Fault strikes through the area forming a magnetic anomaly in the south with known gold mineralisation. The Goodin Fault strike along the northern margin of the tenements and this is where Cu-Zn-Au is also found. • The current gold target area is located between the above-mentioned major fault zones, and it is associated with a west-north-west striking breccia zones interpreted to be related to a deep-seated structure that provides a pathway for metalliferous fluids that migrated upwards into suitable trap horizons – e.g., the quartz breccia. At Revere Reef, the gold mineralisation occurs as nuggety coarse to fine disseminated gold associated with

personal use only

Criteria	Statement	Commentary
		mesothermal quartz veins and associated alteration contact halos. The gold lodes generally consist of narrow quartz veins (10-20cm generally in thickness but can be up to 1m in thickness) that can form a single vein, stockwork or complicated saddles reef system.
Drill hole Information	• *A summary of all information material to the understanding of the exploration results including a tabulation of the following information for all Material drill holes:* ○ *easting and northing of the drill hole collar* ○ *elevation or RL (Reduced Level – elevation above sea level in metres) of the drill hole collar* ○ *dip and azimuth of the hole* ○ *down hole length and interception depth* ○ *hole length.* • *If the exclusion of this information is justified on the basis that the information is not Material and this exclusion does not detract from the understanding of the report, the Competent Person should clearly explain why this is the case.*	• 125 AC drill holes completed at Revere project (7,877) and a summary result of them is reflected in this release. • The minimum hole length is 54m, maximum 80m. • East collar ranges – 699092mE to 701503mE. • North collar ranges – 7125579mN to 7131191mN. • Collar elevation – ~540mRL. • Azimuth ranges – all drilled vertical . • Dip ranges – all drilled 90°.
Data aggregation methods	• *In reporting Exploration Results, weighting averaging techniques, maximum and/or minimum grade truncations (e.g. cutting of high grades) and cut-off grades are usually Material and should be stated.* • *Where aggregate intercepts incorporate short lengths of high grade results and longer lengths of low grade results, the procedure used for such aggregation should be stated and some typical examples of such aggregations should be shown in detail.* • *The assumptions used for any reporting of metal equivalent values should be clearly stated.*	• Not applicable, as no assays are being reported.
Relationship between mineralisation widths and intercept lengths	• *These relationships are particularly important in the reporting of Exploration Results.* • *If the geometry of the mineralisation with respect to the drill hole angle is known, its nature should be reported.* • *If it is not known and only the down hole lengths are reported, there should be a clear statement to this effect (e.g. 'down hole length, true width not known').*	• Not applicable, as no assays are being reported.
Diagrams	• *Appropriate maps and sections (with scales) and tabulations of intercepts should be included for any significant discovery being reported These should include, but not be limited to a plan view of drill hole collar locations and appropriate sectional views.*	• A relevant map and diagram are included in the body of this report.
Balanced reporting	• *Where comprehensive reporting of all Exploration Results is not practicable, representative reporting of both low and high grades and/or*	• All drill holes completed are included in the results tables in each Company announcement per drilling programs.

personal use only

Criteria	Statement	Commentary
	widths should be practiced to avoid misleading reporting of Exploration Results.	
Other substantive exploration data	• *Other exploration data, if meaningful and material, should be reported including (but not limited to): geological observations; geophysical survey results; geochemical survey results; bulk samples – size and method of treatment; metallurgical test results; bulk density, groundwater, geotechnical and rock characteristics; potential deleterious or contaminating substances.*	• A substantial amount of work has been completed at the Project area by historic explorers dating back to 1988. Work has included geophysical surveys, soil sampling, air core, diamond and RC drilling and metallurgical testworks. • Relevant details are provided in EMC's ASX Announcements.
Further work	• *The nature and scale of planned further work (eg tests for lateral extensions or depth extensions or large-scale step-out drilling).* • *Diagrams clearly highlighting the areas of possible extensions, including the main geological interpretations and future drilling areas, provided this information is not commercially sensitive.*	• Further exploration activity will be planned based on the assay results from this drilling program.

personal use only