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13 October 2026

Notice of correction of substantial holder notice lodged on 8 October 2026

Magellan Financial Group Limited and its associates (together, the "**MFG Group**") advises that the Form 603 Notice of initial substantial holder lodged in relation to Kakao Metals Limited (ASX: KAO) on 8 October 2026 was filed in error.

The MFG Group was not, and is not, a substantial holder in KAO. We apologise for any inconvenience caused.

This document was authorised for release by Annette Spencer, Company Secretary.

For further information, please contact:

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About us

MFG is a diversified Financial Markets, Corporate Finance and Investment Management firm with over 590 employees and over $40 billion in assets under management.

Subject to a vote of shareholders at the Annual General Meeting on 22 October 2026, MFG will be rebranded as Barrenjoey and trade on the ASX under the ticker 'BJY'.