For personal use only

MAVERICK MOBILISES DRILL RIG TO POKALI EAST, WEST ARUNTA PROJECT

Maverick Minerals Australia Ltd (ASX: M96) ("Maverick" or the "Company") is pleased to announce that a **rig is mobilising** to its **West Arunta Project** in Western Australia. It will complete a planned **14-hole, ~4,900-metre** Reverse Circulation ("RC") and Aircore ("AC") program at the **Pokali East copper prospect**.

Program Details

This is Maverick's **first campaign** at the project since acquiring a **90% interest** from Rincon Resources Limited (ASX: RCR).

The program will test interpreted **extensions of the mineralised corridor, along strike and at depth**. Hole locations were chosen where **rock-chip geochemistry coincides with geophysical anomalism** defined by **Resource Potentials**. **Resource Potentials** is a Perth-based specialist consultancy that processed and interpreted the ground gravity data which identified the **Luni target** for WA1 Resources Ltd (ASX: WA1). *(WA1 Resources Ltd ASX announcement, "West Arunta Project – Significant New Anomaly", 10 March 2022.)*

Work will use existing pads and new sites, all with **heritage clearance**. The program is expected to take **approximately three weeks**. Results will be released once assays have been received and interpreted.

iDrilling is travelling from the State's north. Arrival is expected **within 2–3 days**, with drilling to start shortly after.

Figure 1 – iDrilling rig

For personal use only

Previously Reported Results: The program builds on earlier work by Rincon, reported on 2 October 2024 (the "*Rincon Announcement*"), including **212m @ 0.23% Cu from 2m** and **4m @ 3.87% Cu from 48m**. Maverick is not aware of any new information that materially affects the Rincon Announcement. No Mineral Resource or Ore Reserve has been estimated at Pokali East.

This announcement has been authorised for release by the Board of Maverick Minerals Australia Ltd.

For further information, please contact:

Phil Re – Chairman	Stuart Third – Company Secretary
phil@maverickmineralsaus.com.au	cosec@maverickmineralsaus.com.au

Investor Relations

Hayley Corrigan I Sonder Management
T: +61 421 437 330 I E: hayley@sondermanagement.com.au

About Maverick Minerals Australia

Maverick Minerals Australia Ltd (ASX: M96) is a Perth-based exploration company focused on the discovery and development of metals critical to the clean energy transition, including copper and rare earth elements. The Company holds an exploration portfolio spanning Western Australia, including its West Arunta Project.

Competent Person Statements

Previously Reported Exploration Results: The information in this announcement that relates to previously reported Exploration Results at Pokali East was first reported by Rincon Resources Limited in its ASX announcement dated 2 October 2024, and was based on information compiled by Mr Gary Harvey, who was, at that time, a Member of the Australian Institute of Geoscientists. Maverick has not independently verified this historical information but has no reason to believe it is not reliable and confirms it is not aware of any new information or data that materially affects the information contained in that announcement.

Drilling Program: The information in this announcement that relates to Maverick's drilling program at Pokali East, including geochemical and geophysical targeting generated by Resource Potentials, is based on, and fairly represents, information compiled by Mr Paul Frawley, who is a Member of the Australian Institute of Geoscientists and an employee of Maverick. Mr Frawley has sufficient experience relevant to the style of mineralisation and type of deposit under consideration, and to the activity being undertaken, to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves ("JORC Code"). Mr Frawley consents to the inclusion in this announcement of the matters based on his information in the form and context in which it appears.

Forward-Looking Statements

This announcement may contain forward-looking statements, including in relation to Maverick's drilling program at Pokali East, its timing, scope and anticipated outcomes, that are subject to risk factors associated with mineral exploration and the mining industry. The words 'anticipate', 'believe', 'expect', 'intend', 'plan', 'target' and similar expressions identify

For personal use only

forward-looking statements. Forward-looking statements involve known and unknown risks, uncertainties and other factors that may cause actual results to differ materially from those expressed or implied. Maverick Minerals Australia Ltd does not give any assurance that the outcomes expressed or anticipated in any forward-looking statements will be achieved and, to the maximum extent permitted by law, disclaims any obligation to update these forward-looking statements except as required by law.

Exploration Results

The references in this announcement to Exploration Results were reported in accordance with Listing Rule 5.7 in the announcements titled:

Significant Copper and TREO Results – West Arunta Project, 2 October 2024 (Rincon Resources Limited).

West Arunta Project – Significant New Anomaly, 10 March 2022 (WA1 Resources Ltd).