Tasman RESOURCES LTD

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TAS

PARKINSON DAM – PEPR RECEIVED
20 HOLES FULLY APPROVED
CONTRACTOR ENGAGEMENT BEING FINALISED

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HIGHLIGHTS

Parkinson Dam (Tasman 100%)

Historical results[1] - significant Gold, Silver, Copper, Lead, Zinc identified in earlier drilling programme 2006-2009

- **PD63 PD 63 (21m at 21g/t Au and 83g/t Ag**
- PD64 15m at 23g/t Ag, 5.5% Pb, 0.4% Zn, 0.2% Cu incl. 3m at 44g/t Ag, 18.1% Pb and 1.1% Zn.
- PD30 (6 Nov 2006) 1.66m 7.6% Pb, 10.5% Zn, 0.4% Cu, 1.20g/t Au, 120g/t Ag)

New Drilling Programme

- Tasman to drill up to 20 new holes at Parkinson Dam
- Increase of the number of high priority new targets from 6 to 20
- Targets identified from comprehensive reviews of geophysical data and earlier 81 drill hole data, review completed by Archimedes Consulting supported by Dr Tony Belperio
- Aboriginal Heritage Survey on 1 July 2026 – Approval obtained
- Program for Environment Protection and Rehabilitation (PEPR) received – work programme fully approved
- Engagement of critical contractors and drilling timetable being finalised

"This long awaited new Parkinson Dam drilling programme, is targeting 20 new untested targets that are all strongly supported by one or more geophysical surveys, have significant potential for high grade epithermal and hydrothermal mineralisation, as evidenced by Tasman's earlier PD63 drilling assays[12] of a 21m intersection at 21 gms/t Au and 83 g/t Ag.

We look forward to a very exciting period for Tasman, undertaking a 20 hole drilling programme targeting highly prospective new targets on its 100% owned Exploration Licence." - ***Greg Solomon, Executive Chairman***

Tasman Resources Ltd ("Tasman") (ASX:TAS) is pleased to announce that it has received the approved Program for Environment Protection and Rehabilitation ("PEPR") from the South Australian Government for its forthcoming 20 hole drilling programme at its 100% owned Parkinson Dam Project in South Australia.

With the PEPR now received, the Parkinson Dam work programme is fully approved. Tasman is finalising the engagement of the critical contractors for the programme and will announce the timing of the drilling programme once these engagements are finalised.

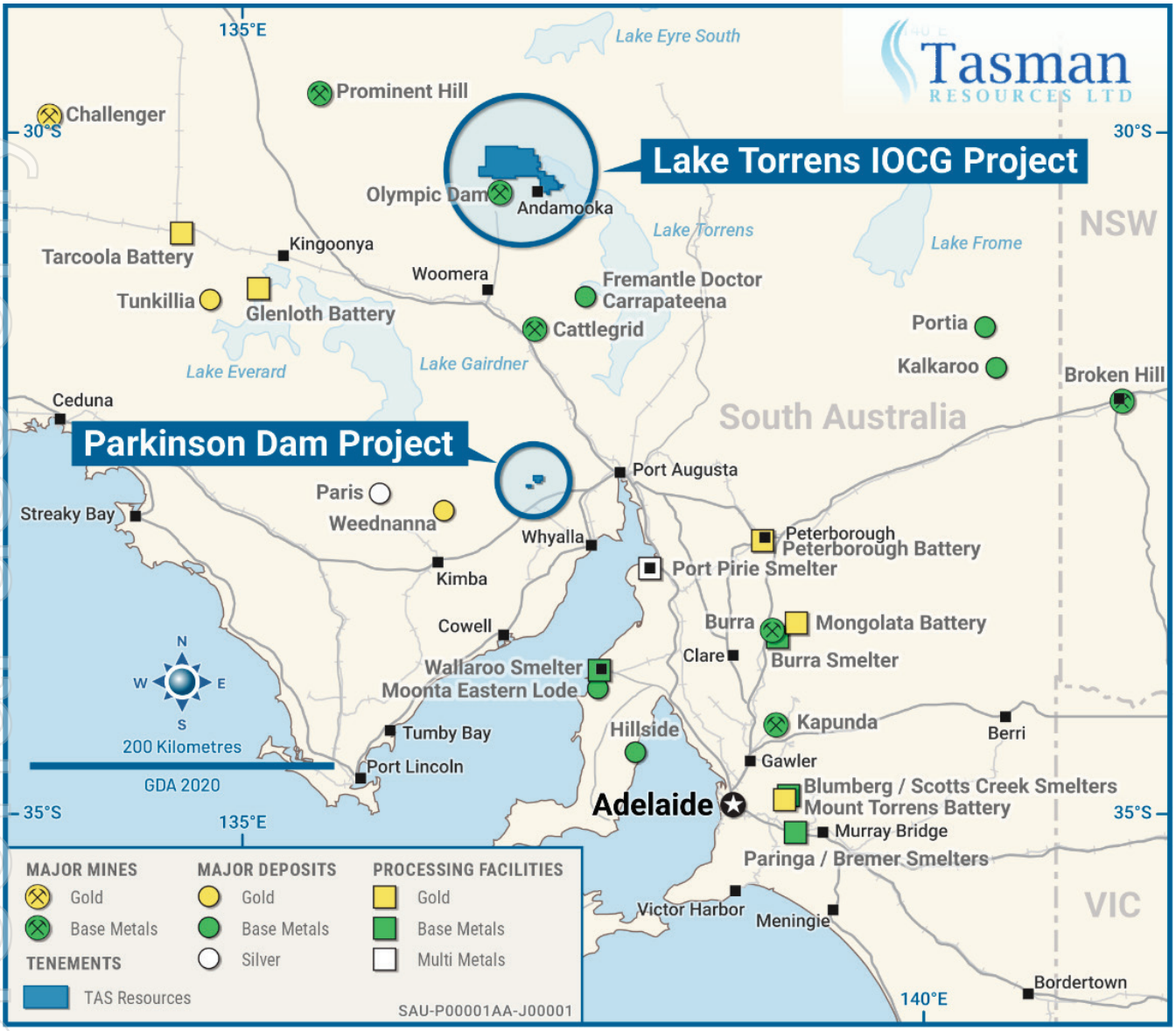

Figure 1. Project Locations

Parkinson Dam – Epithermal / Hydrothermal / IOCG Project

Twenty drill holes planned

Located on the south-eastern margin of the Gawler Craton, the new targets were identified in a further detailed review in 2026 by Archimedes Consulting supported by its consulting geologist Tony Belperio. A total of 60 targets were identified, with the twenty most prospective selected as drill targets[2].

These targets include mainly potential hydrothermal and epithermal targets, and also potentially IOCG targets, replacing the six earlier targets detailed by Tasman since 2024.

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The Archimedes review was based upon the new geophysical data acquired by Tasman over the past two years, the available regional geological and geophysical data, and supplemented by the significant amount of information gathered from Tasman's earlier 81 drill holes undertaken between 2006-2009, including the following intersections from drill hole PD63[(1)]:

- 21 g/t of Au from 179m-200m (21m) downhole including:
  - 31 g/t Au from 179m to 188m (9m) and 105.3 g/t Au from 101m-102m (RC pre-collar).
- 83 g/t Ag from 179m to 200m (21m) including 152 g/t Ag from 179m to 188m (9m).

The mineralisation is interpreted to be related to the major Gawler Range Volcanics – Hiltaba event (1590Ma mineralisation), responsible for regional-scale metallogeny. The mineralised system identified extends over at least 3 km^2, and in one area, high grade gold-silver mineralisation and very thick, but low-grade lead-zinc has been intersected in drilling.

The mineralisation is considered typical for epithermal deposits and is likely to be part of the extensive Mesoproterozoic metallogenic event on the Gawler Craton, which was responsible for Olympic Dam, Prominent Hill, Carrapateena, and Menninnie Dam as well as a number of other significant mineral occurrences in South Australia**.**

Upcoming Drilling Programme Plans

With the PEPR now received, all approvals required for the 20 hole drilling programme at Parkinson Dam are in place. Drilling will commence once the engagement of the critical contractors has been finalised, at which time Tasman will announce the timing of the programme.

Tasman is finalising the engagement of critical contractors with key drill program plans:

- **A suitable driller, using a high capacity RC drill rig** and an experienced team, to conduct at depth drilling operations **will be engaged.**
- **Program to extensively test up to 20 potential targets, using RC drilling to enable a low cost, high impact program across the project area including** the important **Uno Fault system**. which traverses the project area **(see the black line on Figure 2**).
- **RC holes will test for mineralisation down to a targeted depth of 600m,** and will also serve as pre-collars for subsequent deeper, diamond drilling where required.
- A suitable drilling support contractor is also being engaged, to supervise operations.

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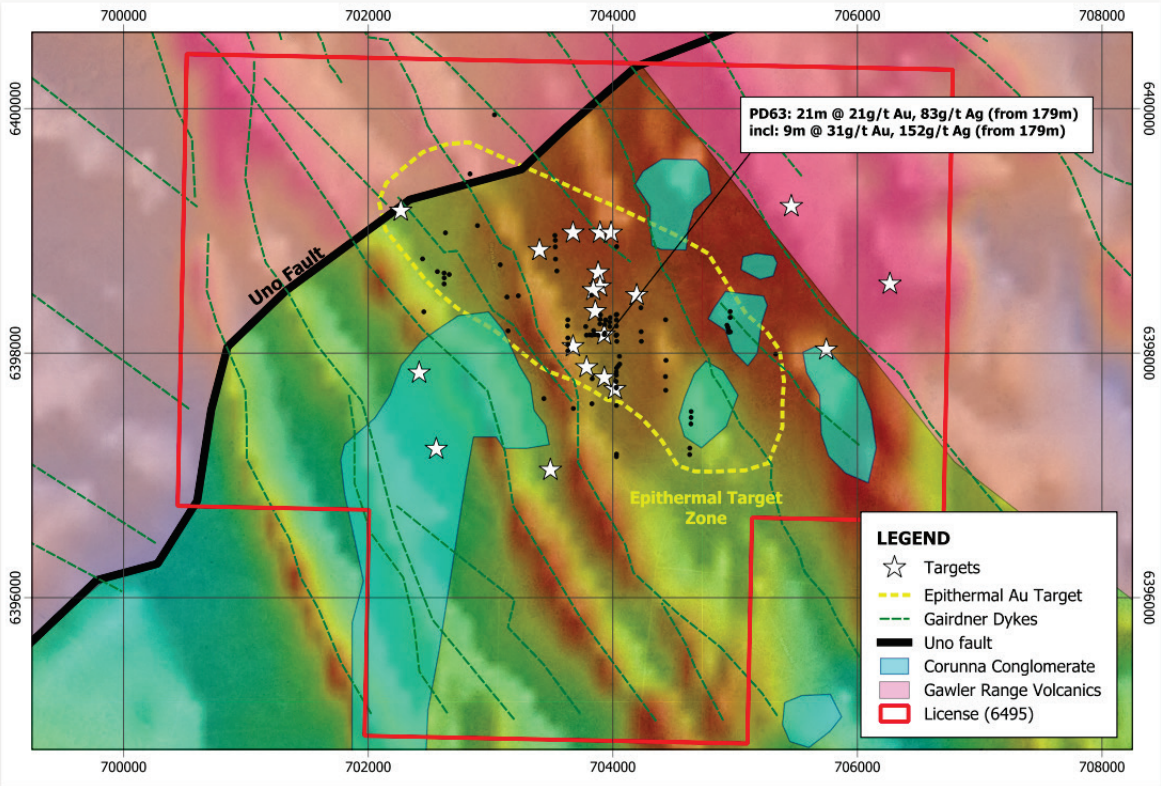
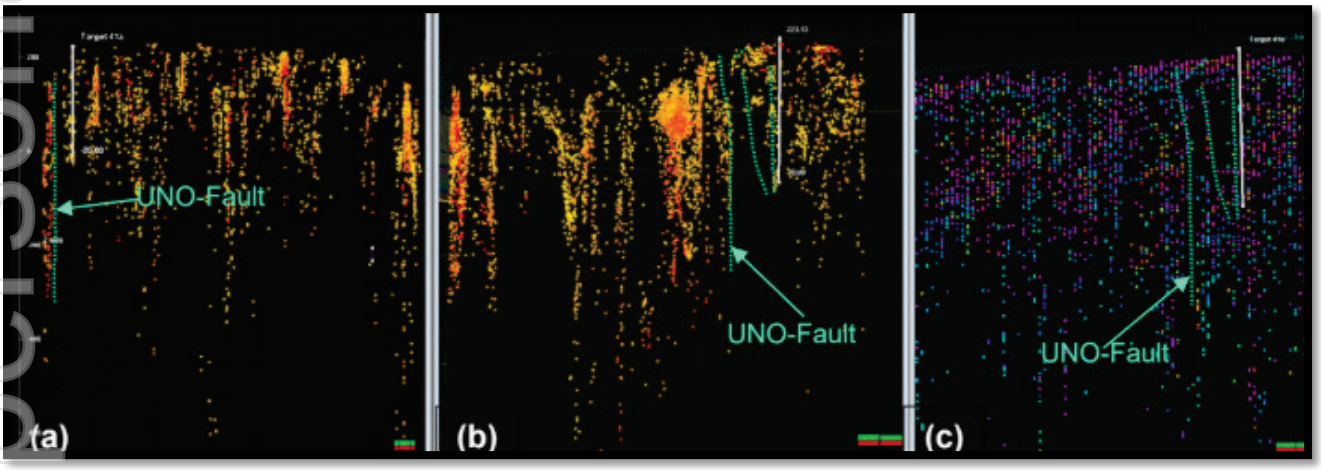


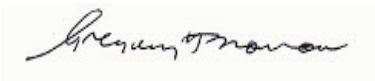
Figure 2 Location of Twenty High-Priority Drill Targets and Uno Fault



- **Figures 3a-3c. Prospectivity of mineralisation identified on Uno Fault on EL 6495**

All figures in this announcement are taken from the Archimedes Consulting Review[2].

For further information please contact Greg Solomon on +61 8 9282 5889.



Greg Solomon
Executive Chairman
This announcement was authorised by the above signatory.

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Disclaimer

The interpretations and conclusions reached in this report are based on current geological theory and the best evidence available to the authors at the time of writing. It is the nature of all scientific conclusions that they are founded on an assessment of probabilities and, however high these probabilities might be, they make no claim for complete certainty. Any economic decisions that might be taken on the basis of interpretations or conclusions contained in this report will therefore carry an element of risk. It should not be assumed that the reported Exploration Results will result, with further exploration, in the definition of a Mineral Resource.

Compliance Statement

Except where explicitly stated, this announcement contains references to prior exploration results, all of which have been cross referenced to previous market announcements made by the Company. The Company confirms that it is not aware of any new information or data that materially affects the information included in the relevant market announcements.

Proximate Statements

This announcement may contain references to other parties either nearby or proximate to the Company projects and/or references that may have topographical or geological similarities to the Company's projects. It is important to note that such discoveries or geological similarities do not in any way guarantee that the Company will have any success at all or similar successes in delineating a Mineral Resource on any of the Company projects.

ABOUT TASMAN RESOURCES

Tasman Resources Ltd (ASX: **TAS**) is a Perth-based, ASX-listed mineral exploration company focused on the discovery and development of high-value mineral deposits across South Australia. The Company is focused on exploring at the Lake Torrens Iron Oxide Copper-Gold (IOCG) Project, strategically positioned 30 km north of BHP's world-class Olympic Dam deposit, as well as its 100% owned Parkinson Dam Epithermal Gold-Silver Project. Tasman also holds a significant equity position in clean technology company Eden Innovations Ltd (ASX:EDE).

References

(1) ASX announcements dated 14th June 2007 and 19th June 2007
(2) ASX announcement dated 27th July 2026