For personal use only

ASX ANNOUNCEMENT

14 October 2026

NMR passes 6,000oz refined gold outturn at Blackjack; weekly smelt lifts to 527.6oz doré

Highlights:

- **Cumulative refined gold outturn at Blackjack passes 6,000oz since gold production commenced in July 2025, confirmed by Perth Mint as 6,048.3oz to date.**
- **Latest smelt on 13 October 2026 produced three doré bars with a combined gross doré weight of 527.6oz (16.41kg), the largest weekly smelt by doré weight since 18 August 2026, and 78% above the previous week's 296.6oz.**
- **BJM107 from the gravity circuit weighed 162.2oz doré, around three times the previous week's gravity bar (53.9oz doré).**
- **Perth Mint outturn for 6 October 2026 smelt (BJM102–104, 296.6oz doré) confirmed 155.7oz of refined gold and 88.2oz of refined silver.**
- **Gross doré production for October to date totals 824.2oz from two weekly smelts, with two further smelts scheduled this month as NMR aims to exceed the August record of 1,080.5oz of refined gold, subject to doré production and Perth Mint outturn from the remaining October smelts.**

Native Mineral Resources Holdings Limited (ASX: NMR) ("Native Mineral Resources", "NMR" or the "Company") is pleased to provide a further gold production update from its Blackjack Gold Operations near Charters Towers, Queensland.

NMR's Blackjack Processing Plant completed its latest gold smelt on 13 October 2026, producing three doré bars with a combined gross doré weight of 527.6oz (16.41kg). BJM105 (312.9oz) and BJM106 (52.5oz) were produced from the elution circuit, while BJM107 (162.2oz) was recovered from the gravity circuit. Final Perth Mint weight, assay and refined gold and silver outturn for BJM105–107 are expected next week.



Table 1: Summary Smelt 13 October 2026

Gold Doré	Circuit	Doré Weight
BJM105	Elution	312.9oz
BJM106	Elution	52.5oz
BJM107	Gravity	162.2oz
Total		**527.6oz / 16.41kg**

Figure 1: *BJM105–107 gold doré bars from the 13 October 2026 Blackjack smelt, combined gross doré weight 527.6oz (16.41kg). Perth Mint assay and refined outturn pending.*

NMR Managing Director & CEO Blake Cannavo commented: *"Passing 6,000 ounces of refined gold is a good marker of how far Blackjack has come since we poured our first bar in July last year. More than half of that refined gold has been produced since the start of June 2026, and the operation is now running on a regular weekly smelt cycle.*

"This week's smelt produced 527.6 ounces of doré, which is our largest since August and a strong step up on last week. It was also pleasing to see a 162-ounce doré bar come through the gravity circuit.

"With Perth Mint confirming 155.7 ounces of refined gold from last week's smelt, October is off to a solid start. We have two more smelts to come this month, and we aim to exceed the August record of 1,080.5 ounces.

"Our job now is to keep the plant fed consistently and turn that into steady gold output throughout the December quarter."

Gold Production Update

BJM102–104 Perth Mint refined outturn

NMR received final Perth Mint results from the 6 October 2026 smelt, which produced a combined gross doré weight of 296.6oz in BJM102–104.[1] BJM102 (gravity circuit), returned a gold assay of 59.4%, producing 30.74oz of refined gold. BJM103 and BJM104 (elution circuit), returned a combined gold assay of 51.6%, producing 125.00oz of refined gold. In total, the three bars returned 155.7oz of refined gold and 88.2oz of refined silver from an official refinery weight of 293.9oz, at average assays of 52.99% gold and 30.03% silver.

This result takes Blackjack's cumulative refined gold outturn to 6,048.3oz since gold production commenced in July 2025, passing the 6,000oz milestone. More than half of that refined gold has been recorded since the start of June 2026, including a record 1,080.5oz in August 2026[2] and 923.8oz in September 2026 (refer Table 2).

Table 2: Summary of Blackjack doré production and official refinery outturn

Smelt	Gold Doré	Smelt wt (oz)	Official wt (oz)	Gold Au		Silver Ag	
				Assay %	Outturn oz	Assay %	Outturn oz
Jul-25	BJM001	64.3	60.4	66.44%	40.1	23.14%	13.9
Aug-25	BJM002-004	300.3	292.4	52.27%	152.8	38.13%	110.9
Sep-25	BJM005-013	1,118.8	1,099.6	45.79%	503.5	29.17%	320.8
Oct-25	BJM014-015	319.2	314.3	60.18%	189.2	30.54%	96.0
Nov-25	BJM016-020	555.4	542.5	58.40%	316.8	18.86%	102.3
Dec-25	BJM021-025	672.5	658.4	64.31%	423.4	15.78%	103.9
Jan-26	BJM026-033	1,653.6	1,624.5	17.63%	286.4	73.98%	1,201.9
Feb-26	BJM034-040	1,542.9	1,518.7	12.18%	185.0	83.87%	1,267.4
Mar-26	BJM041-048	1,515.5	1,505.2	13.04%	196.3	71.26%	1,072.5
Apr-26	BJM049-055	529.6	521.0	44.20%	230.2	43.01%	223.0
May-26	BJM056-060	564.1	555.3	49.38%	274.2	32.49%	180.4
Jun-26	BJM061-072	1,462.8	1,446.2	52.81%	763.8	33.13%	479.1
Jul-26	BJM073-078	675.9	670.3	48.72%	326.6	27.97%	187.5
Aug-26	BJM079-090	2,576.6	2,540.3	42.53%	1,080.5	33.02%	838.8
Sep-26	BJM091-101	1,842.6	1,818.3	50.81%	923.8	37.79%	687.1
6-Oct-26	*BJM102-104*	296.6	293.9	52.99%	155.7	30.03%	88.2
13-Oct-26	*BJM105-107*	527.6	Pending	Pending	Pending	Pending	Pending
Total		**16,218.4**	**15,461.5**	**-**	**6,048.3**	**-**	**6,973.8**

[1] *Refer to NMR ASX Announcement dated 7 October 2026 - Blackjack produces 296.6oz doré as Q3 operating performance strengthens*

[2] *Refer to NMR ASX Announcement dated 2 September 2026 - NMR achieves record 1,080.5oz August gold outturn*

For personal use only

Since commencing production in July 2025, Blackjack has produced 16,218.4oz of gross gold doré, with 15,461.5oz recorded as official refinery weight to date. Official refinery results have returned cumulative outturn of 6,048.3oz of refined gold and 6,973.8oz of refined silver.

Doré weights referred to in this announcement are the gross weights of the bars as poured at the Blackjack Processing Plant. Doré is an unrefined alloy of gold, silver and minor other metals, and doré weight should not be read as gold production. Refined gold and silver outturn are the fine metal quantities confirmed by Perth Mint following refining and assay.

October production to date

The 13 October smelt is the largest weekly smelt by gross doré weight completed at Blackjack since 18 August 2026 (649.3oz of doré)[3] and brings October gross doré production to 824.2oz from two weekly smelts. By comparison, September's five smelts produced 1,842.6oz of doré, an average of approximately 368.5oz of doré per smelt (refer Table 2).

Confirmed October refined gold outturn currently stands at 155.7oz from the 6 October smelt. The refined gold and silver content of the 527.6oz of doré from BJM105–107 is not included in this figure and will be reported once Perth Mint outturn is received.

Two further weekly smelts are scheduled for October. The Company is targeting a strong gold production month, with the aim of exceeding the record 1,080.5oz of refined gold achieved in August 2026, depending on doré produced from the remaining October smelts and the refined outturn confirmed by Perth Mint. There is no certainty that the August record will be exceeded. Final October refined gold outturn will be reported once Perth Mint results for all October smelts have been received.

-Ends-

The Board of Native Mineral Resources Holdings Ltd authorised this announcement to be lodged with the ASX.

For more information, please visit **www.nmresources.com.au** or contact:

Blake Cannavo
Managing Director and CEO
Native Mineral Resources Holdings Limited
T: +61 2 6583 7833
E: blake@nmresources.com.au

Nathan Ryan
Media & Investor Relations
NWR Communications
T: +61 420 582 887
E: nathan.ryan@nwrcommunications.com.au

Forward Looking Statements

Native Mineral Resources prepared this release using available information. Statements about future capital expenditures, exploration and refurbishment programs for the Company's projects and mineral properties, and the Company's business plans and timing are forward-looking statements. The Company believes such statements are reasonable, but it cannot guarantee their accuracy. Forward-looking information is often identified by words like "plans", "expects", "may", "should", "budget", "scheduled", "estimates", "forecast", "intends", "anticipates", "believes", "potential" or variations of such words, including negative variations thereof, and phrases that refer to certain actions, events, or results that may, could, would, might, or will occur or be taken or achieved. The Company's actual results, performance and achievements may differ materially from those expressed or implied by forward-looking statements due to known and unknown risks, uncertainties and other factors. The information, opinions, and conclusions in this release are not warranted for fairness, accuracy, completeness, or correctness. To the maximum extent permitted by the law, none of Native Mineral Resources, its directors, employees, agents, advisers, or any other person accepts any liability, including liability arising from fault or negligence, for any loss arising from the use of this release or its contents or otherwise in connection with it.

[3] *Refer to NMR ASX Announcement dated 20 August 2026 - NMR Tracks Towards First +1,000oz Gold Month at Blackjack*

For personal use only