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RAPIDLY ADVANCING PREMIUM PROJECTS IN A PRIME LOCATION

A HIGH-IMPACT GOLD AND LITHIUM PORTFOLIO

HK Ignite Investment Summit – October 2026

IMPORTANT NOTICES

Competent Persons Statement

The exploration targets or conceptual exploration targets in this presentation or expressed during the course of this presentation are subject to completion of the necessary feasibility studies, permitting and execution of all necessary infrastructure agreements. In relation to any statements pertaining to future exploration targets or conceptual exploration targets, the nature of the exploration target means that the potential quantity and grade is conceptual in nature. This presentation and information, opinions or conclusions expressed in the course of this presentation should be read in conjunction with Future Battery Mineral's other periodic and continuous disclosure announcements lodged with the ASX, which will be available on the Future Battery Minerals website.

The information in this report that relates to Exploration Results is based on information compiled by Mr Robin Cox and represents an accurate representation of the available data. Mr Cox (Member of the Australian Institute of Mining and Metallurgy) is the Company's Chief Geologist and has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the JORC Code 2012. Mr Cox consents to the disclosure of this information in this report in the form and context in which it appears.

ASX Listing Rule Information

The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements and, in the case of estimates of Mineral Resources, that all material assumptions and technical parameters underpinning the estimates in the original market announcements continue to apply and have not materially changed. The Company confirms that the form and context in which the competent persons findings have not been materially modified from the original announcement.

ASX announcement references

- Kal East Project Update 13 October 2026
- Coolgardie Project Update 6 October 2026
- Lithium Mineralisation Extended Beyond Mineral Resource 10 September 2026
- Miriam Tenure Consolidation Completed & Cleansing Notice 2 September 2026
- DSO Study Fast-Tracks Kangaroo Hills Lithium Cash Flow 26 August 2026
- Diamond Drilling Advances Kangaroo Hills Lithium Studies 19 August 2026
- Drilling Unlocks Gold Prospects at Miriam and Burbanks East 11 August 2026
- Lithium RC Drilling Commenced at Kangaroo Hills and Miriam 22 July 2026
- Accelerating Coolgardie Lithium Activity 30 June 2026
- New Lithium Drilling Extends Big Red and Potoroo 23 June 2026
- Diamond Drilling Confirms Forrest Extensions 11 June 2026
- Expansion of Coolgardie Tenure Completed & Cleansing Notice 18 May 2026
- Coolgardie Lithium Project Update 5 May 2026
- Continued Extension of Forrest at Depth and Along Strike 23 April 2026
- Phase 4 RC Results Extend Forrest High Grade Gold at Depth 15 April 2026
- Expanded Soil Sampling Defines New Northern Gold Targets at Miriam 9 April 2026
- Randalls Gold Project Acquisition Completed & Cleansing Statement 7 April 2026
- Further Consolidation of Eastern Goldfields 2 April 2026
- Expansion of Coolgardie Gold & Lithium Project 16 March 2026
- Coolgardie Project Agreement signed with Marlinyu Ghoorlie 24 February 2026
- Further Consolidation of Gold Tenure at Miriam 6 February 2026
- Mount Monger Acquisition Expands Kal East Gold Project 5 February 2026
- Emerging Broad-Scale Gold Anomalism at Miriam 4 February 2026
- Miriam Phase 3 Assays Expand the Gold System at Forrest 20 January 2026
- New Prospective Gold Targets at Randalls North 13 January 2026
- New Prospective Gold Targets Identified at Randalls South 15 December 2025
- A$7.5M Placement to Accelerate Gold Exploration 11 December 2025
- Expansion of Randalls Gold Project 2 December 2025
- Miriam Phase 2 Assays Confirm Fertile Gold System at Canyon 24 November 2025
- Extension and Multiple New Lodes Discovered at Forrest 10 November 2025
- Gold Trends Confirmed from Historical Drilling at Randalls 3 November 2025
- Option to Acquire Randalls Gold Project 22 October 2025
- Single Metre Assays Enhance Gold Potential at Miriam 20 October 2025
- Strong Regolith Gold Anomalism Identified at Canyon 15 September 2025
- Thick, High-Grade Gold Intersected at Forrest 2 September 2025
- Further Broad Gold Targets at Burbanks East 4 August 2025
- Completion of Phase 1 Gold Drilling at Miriam 22 July 2025
- Gold RC Drill Program Commences at Miriam 14 July 2025
- Historical Shallow Drill Results at Burbanks East 1 July 2025
- Soil Sampling Results Identify 1.75km Gold Anomaly at Miriam 25 June 2025
- New Gold Targets Identified at Miriam 17 June 2025
- FBM Expands Gold Tenure at Coolgardie 5 June 2025
- Key Gold Prospects Identified at Miriam 27 May 2025
- Acquisition of Miriam Including Gold and Base Metal Rights 19 May 2025
- Key Gold Targets Identified at Kal North 26 March 2025
- FBM Expands Coolgardie & Kal North Gold Potential Identified 22 January 2025
- Completion of Nevada Lithium Project Sale for A$4M Cash 20 November 2024
- Sale of Nevada Lithium Project 4 November 2024
- New Geochemical Results Define Lithium Drill Targets at Miriam 30 October 2024
- Exploration Advances at Miriam Lithium Project 2 October 2024
- New Pegmatite Targets Identified at Miriam 15 August 2024
- FBM Significantly Expands Footprint in the Goldfields 5 August 2024
- Drilling Extends Big Red Pegmatite 9 July 2024
- Big Red Extends and New Discovery at KHLP 15 May 2024
- Key Target Generation Advancing at Miriam Lithium Project 23 April 2024
- Acquisition of Miriam Lithium Project 25 March 2024
- Northern Kangaroo Hills Drilling Set to Commence 5 March 2024
- New Conservation Management Plan for KHLP Approved 28 February2024
- Outstanding Metallurgical Results from Kangaroo Hills 5 February 2024
- Final Assays from Phase 3 Drilling at Kangaroo Hills 30 January 2024
- Further Resistivity Results Deliver New Targets at KHLP 18 December 2023
- Nev Power joins as Non-Executive Director 21 November 2023
- Shallow High-Grade Lithium Intercepts at Kangaroo Hills 16 November 2023
- Kangaroo Hills High-Grade Lithium System Continues to Grow 17 October 2023
- Resource Drilling Underway at Nevada Lithium Project 3 October 2023
- Aggressive Lithium Exploration Programmes Continuing 21 September 2023
- $7.6m Placement to Accelerate Lithium Exploration Drilling 15 September 2023
- Further Spodumene Bearing Pegmatites Intercepted at KHLP 12 September 2023
- Managing Director and CEO Appointment 11 September 2023
- New Stacked Spodumene Bearing Pegmatites Confirmed at KHLP 24 August 2023
- Acquisition of 20% Interest in Kangaroo Hills Completed 11 August 2023
- FBM Acquires Remaining Interest in Kangaroo Hills 7 August 2023
- Large Scale lithium Discovery Confirmed in Nevada 4 August 2023
- Further High-Grade Lithium Results at Kangaroo Hills 18 July 2023
- Potential Extensions to Li Claystone Identified in Nevada 13 July 2023
- Drilling Underway at Kangaroo Hills Lithium Project 4 July 2023
- More High-Grade Lithium Assays, New Pegmatite Uncovered 22 June 2023
- Completion of Nepean Nickel Project Sale 15 June 2023
- 7 New Large Scale LCT Pegmatite Lithium Targets Identified 08 June 2023
- Metallurgical Testwork to commence at Kangaroo Hills 19 May 2023
- Further Thick Spodumene Intersections at Kangaroo Hills 17 May 2023
- Multiple High Grade Assay Results Extend Lithium Discovery 03 May 2023
- Exploration Update - Kangaroo Hills Lithium Project 20 April 2023
- Saints Nickel Project Delivers Positive Scoping Study 11 April 2023
- Phase 2 Exploration Drilling Underway at Kangaroo Hills 05 April 2023
- LCT – Pegmatite Discovery Confirmed at Kangaroo Hills 20 March 2023
- Exploration Update – Kangaroo Hills Lithium Project 21 February 2023
- Drilling Commences at Kangaroo Hills Lithium Project 18 January 2023
- LCT Pegmatites Confirmed at Kangaroo Hills 16 January 2023

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ACKNOWLEDGEMENT OF COUNTRY

We acknowledge the Traditional Custodians of the land on which we operate and pay our respects to their Elders past and present

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PROVEN VALUE GENERATORS

A **proven track record of exploration success**, project stewardship, development expertise, and operational excellence, **consistently driving and realising substantial shareholder value**

NEV POWER

Non-Executive Chairman

Under Nev's leadership of Fortescue Metals Group (ASX:FMG), its production quadrupled to over 170 Mtpa, and it was the lowest-cost supplier of seaborne iron ore to China.

ROB WAUGH

Non-Executive Director

As Managing Director of Musgrave Minerals (ASX: MGV), Rob led the business from a A$20M IPO through to its successful A$201 million acquisition by Ramelius Resources (ASX:RMS) in 2023.

NICK RATHJEN

Managing Director & CEO

Nick played an instrumental role in the commercialisation of the Arcadia Lithium Project as Head of Corporate Development at Prospect Resources (ASX: PSC), with the asset being transacted to Huayou Cobalt in 2022 for US$378M cash.

ROBIN COX

Technical Director

Robin has 15 yrs experience in Australian and international multi commodity minerals exploration and development. He led Ore's discoveries and was previously part of exploration teams at De Grey Mining, Mineral Resources and Toro Energy.

Strong Board and management ownership: excellent shareholder alignment

Extensive industry networks and project opportunity generation pipelines

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ORE RESOURCES

Strongly positioned for near-term value growth

CAPITAL STRUCTURE

Market listings	ASX: OR3
Share Price (A$ps, as at 13 October 2026)	0.060
Shares Outstanding	829.7 M
Options and Performance Rights	121.0 M
Market Capitalisation	A$50.0 M
Cash Balance (as at 30 June 2026)	A$6.8 M

SHARE PRICE PERFORMANCE (12 MONTHS)

Miriam Gold Project

- Large-scale, high-grade gold system rapidly emerging at the **Forrest prospect**:
  - 12m @ 12.17 g/t Au from 44m (Forrest)
  - 33m @ 2.80 g/t Au from 35m (Forrest)
  - 25m @ 3.28 g/t Au from 119m (Forrest)
  - 24m @ 4.04 g/t Au from 37m (Forrest)
- Significant gold discovery potential across **several high-priority regional targets**

1 COOLGARDIE GOLD PROJECTS

2 KAL EAST GOLD PROJECTS

- Several prospective gold targets of significant strike length identified through historical drilling at the **Mt Monger and Randalls Gold Projects**

3 COOLGARDIE LITHIUM PROJECTS

Kangaroo Hills Lithium Project

- Rapidly advancing a **near-term DSO development opportunity**
- Maiden MRE declared: **3.10 Mt at 1.01% Li_2O**
- Attractive study economics:
  - A$220m pre-tax, real NPV8%
  - 4,995% pre-tax IRR
  - $237.5m pre-tax net cashflow

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1 COOLGARDIE GOLD PROJECTS

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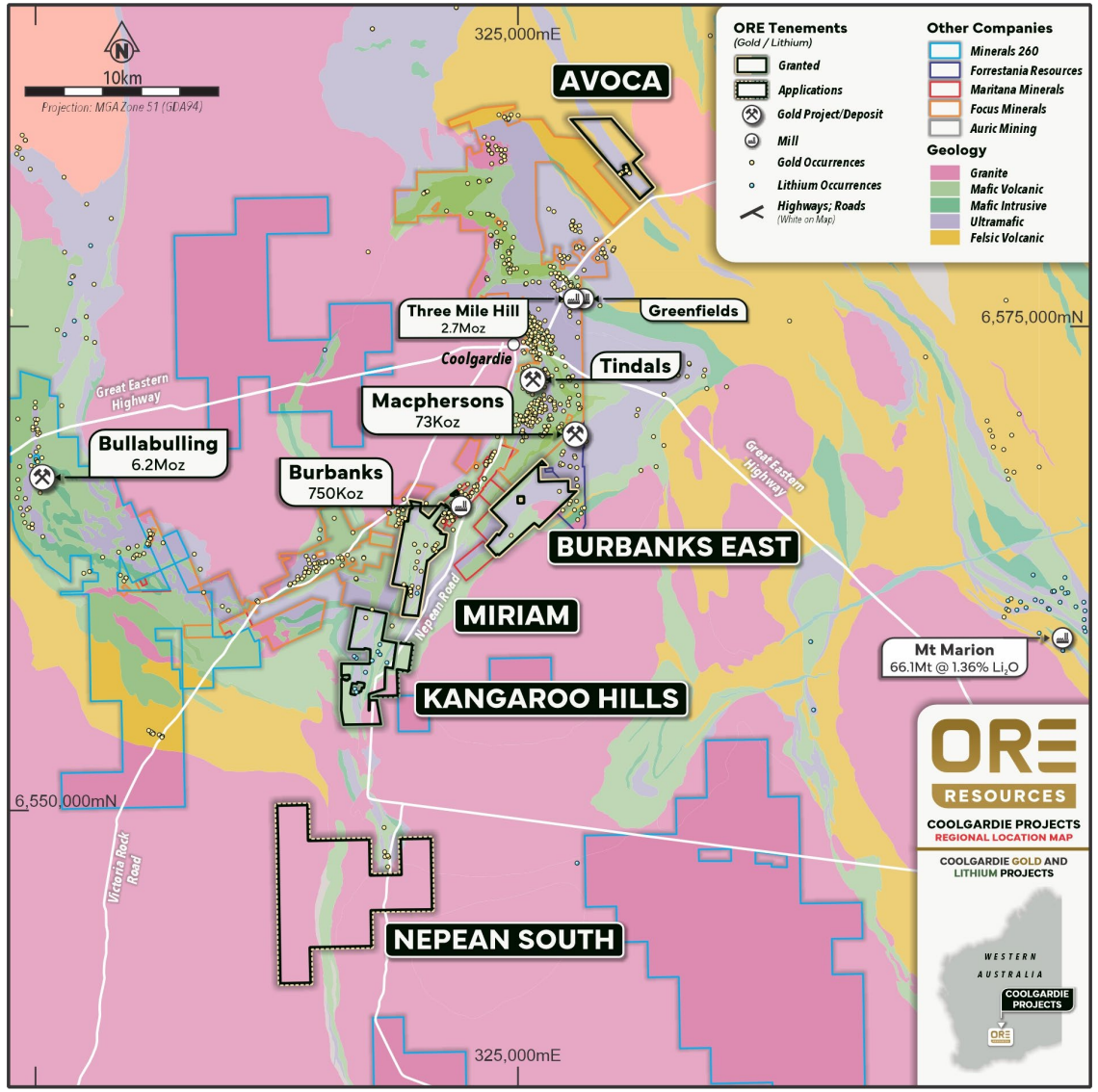
EMERGING LARGE-SCALE GOLD PROSPECTIVITY

- **Located in a world-class geological and operating region**
- **More than 80km²** of prospective gold exploration tenure, holding third largest tenure position after MI6 and FML.
- All tenure 100%-owned and royalty-free
- Strategically situated within a 50km radius of 6 operating gold mills (2 operating within a 15km radius)
- RC drilling to date has successfully produced significant gold exploration success at Miriam with an **emerging gold system** at the **flagship Forrest prospect**
- Belt largely under-explored - combined Minerals Resources on belt grown from 5.5Moz at start of 2024 to 9.7moz in October 2026[1]
- Project Agreement with Traditional Owners **supports development and ML progression**

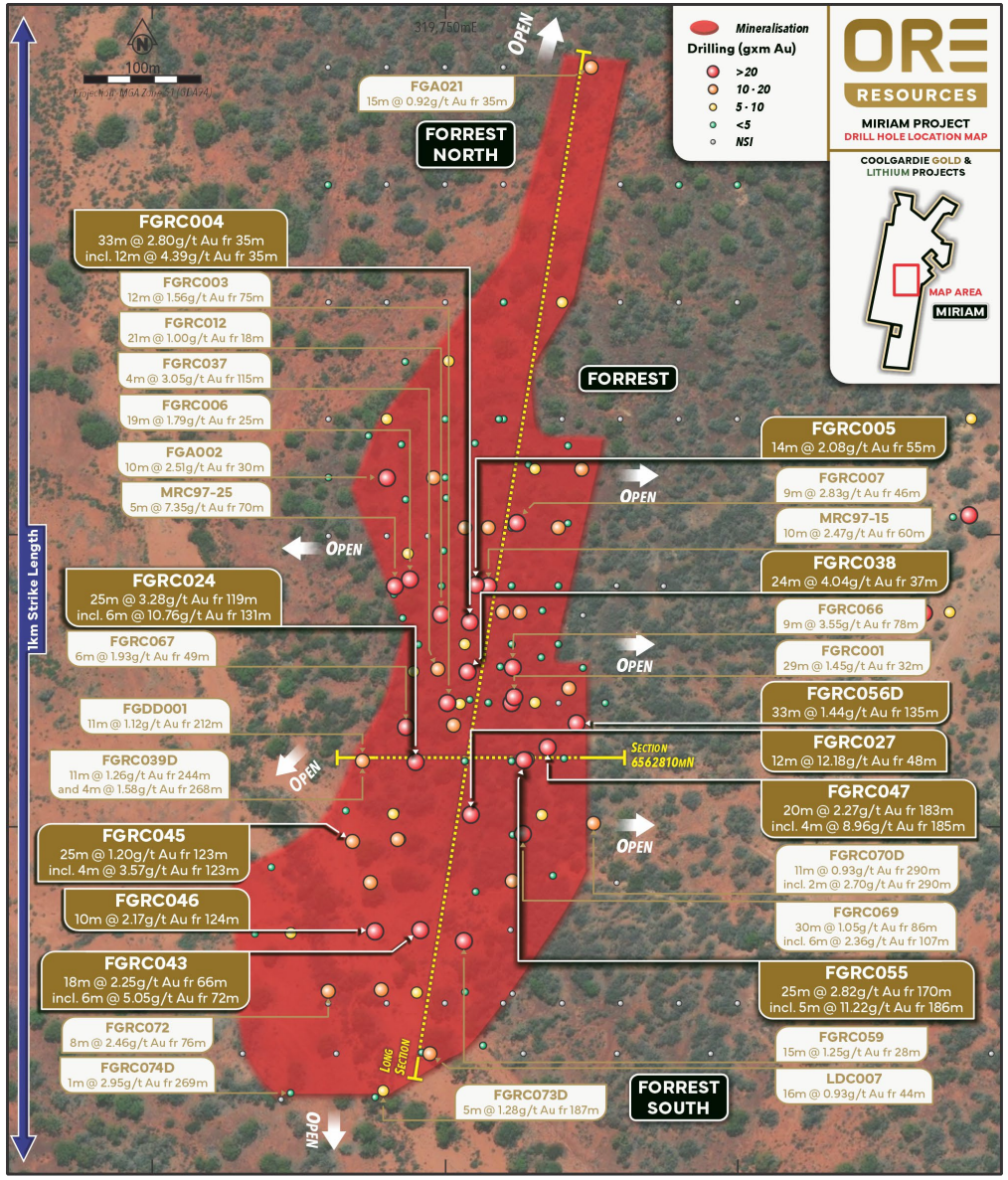


1) *Three Mile Hill refer to Focus Minerals ASX Announcement dated 1st December 2023, MacPherson refer to Forrestania Resources' ASX Announcement dated 2 June 2026. Burbanks refer to Horizon Minerals ASX Announcement dated 11 September 2026 and Bullabulling refer to Minerals 260 ASX Announcement dated 14th January 2025 and 8 July 2026*

MIRIAM: DELIVERING EXPLORATION SUCCESS

Forrest

- **An emerging multi-lode gold system characterised by numerous thick, high-grade gold intercepts** within both shallow oxidised areas and fresh rock lodes
- Gold mineralisation extends **over 1km in strike length** and up to 250m vertical depth tested in sections, **remaining open at depth and in multiple directions**
- Highest grade and gram-metre intercepts
  - **12m @ 12.18 g/t Au from 48m** FGRC027
  - **20m @ 2.27 g/t Au from 183m** FGRC047
  - **25m @ 2.82 g/t Au from 170m** FGRC055
  - **33m @ 2.80 g/t Au from 35m** FGRC004



Refer to OR3 ASX announcements "New Thick High-Grade Gold Lodes and Extensions at Forrest" dated 10 November 2025, "Miriam Phase 3 Assays Expand the Gold System at Forrest" dated 20 January 2026, "Phase 4 Drilling Commenced at Coolgardie Gold Project" dated 3 February 2026, "Phase 4 RC Results Extend Forrest High Grade Gold At Depth" dated 15 April 2026, and "Continued Extension of Forrest At Depth and Along Strike" dated 23 April 2026

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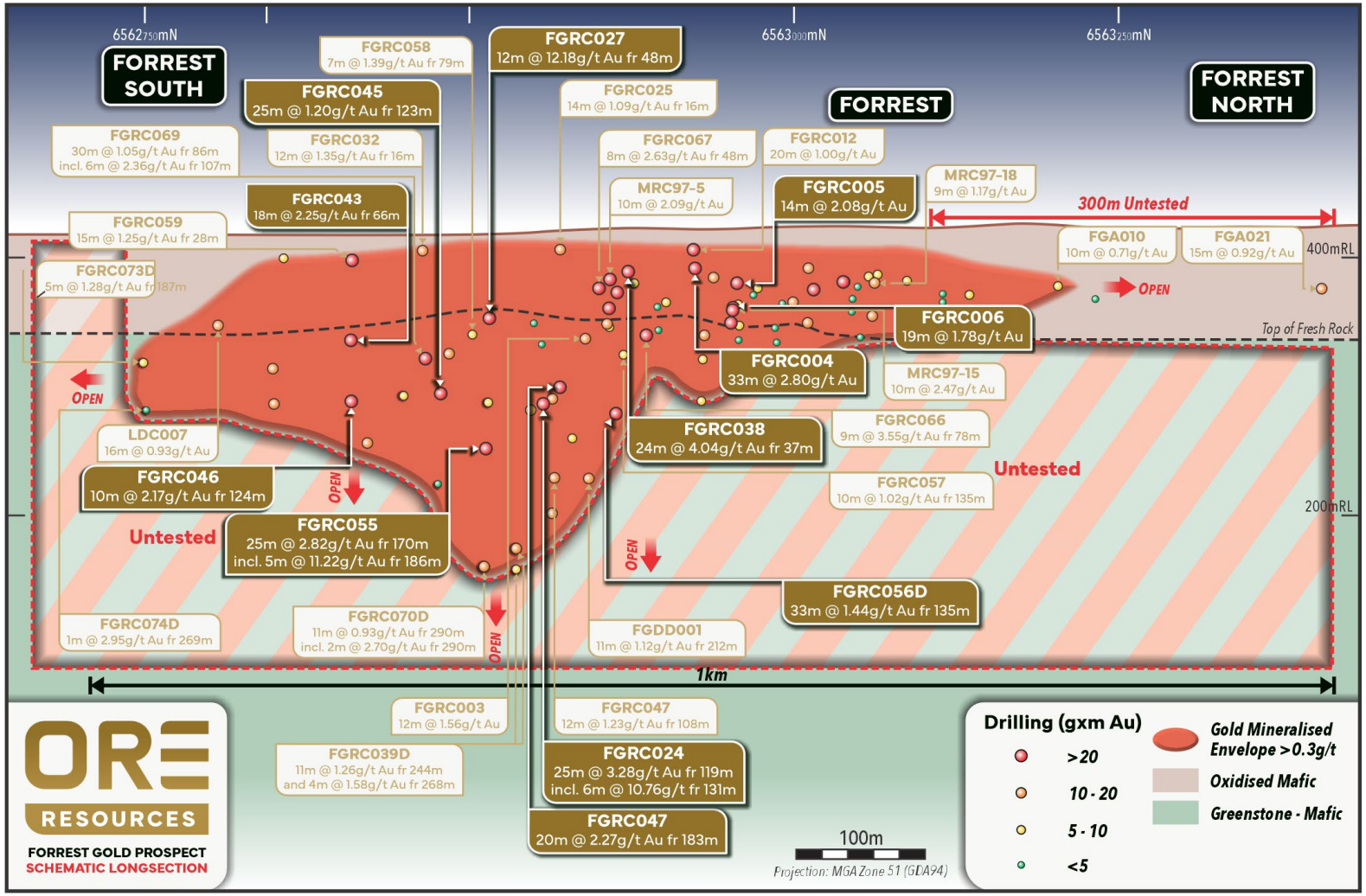
MIRIAM: DELIVERING EXPLORATION SUCCESS

Forrest

- Drilling to date has defined a continuous oxide, transitional and fresh rock gold system
- **Strong potential for a dynamic and potential large-scale gold system within belt**
- Average depth of drilling to **100m, with only 10% of drilled metres below 150m vertical depth**
- **Initial MRE and Exploration Target** on track for delivery in current quarter
- Further RC drilling schedule in late October and Q1CY2027 to continue expanding mineralised envelope



Refer to OR3 ASX announcements "Single Metre Assays Enhance Gold Potetential at Miriam" dated 20 October 2025, "New Thick High-Grade Gold Lodes and Extensions at Forrest" dated 10 November 2025, "Miriam Phase 3 Assays Expand the Gold System at Forrest" dated 20 January 2026, "Phase 4 RC Results Extend Forrest High Grade Gold At Depth" dated 15 April 2026, "Continued Extension of Forrest At Depth and Along Strike" dated 23 April 2026, and "Diamond Drilling Confirms Significant Depth and Strike Extensions at Forrest" dated 11 June 2026.

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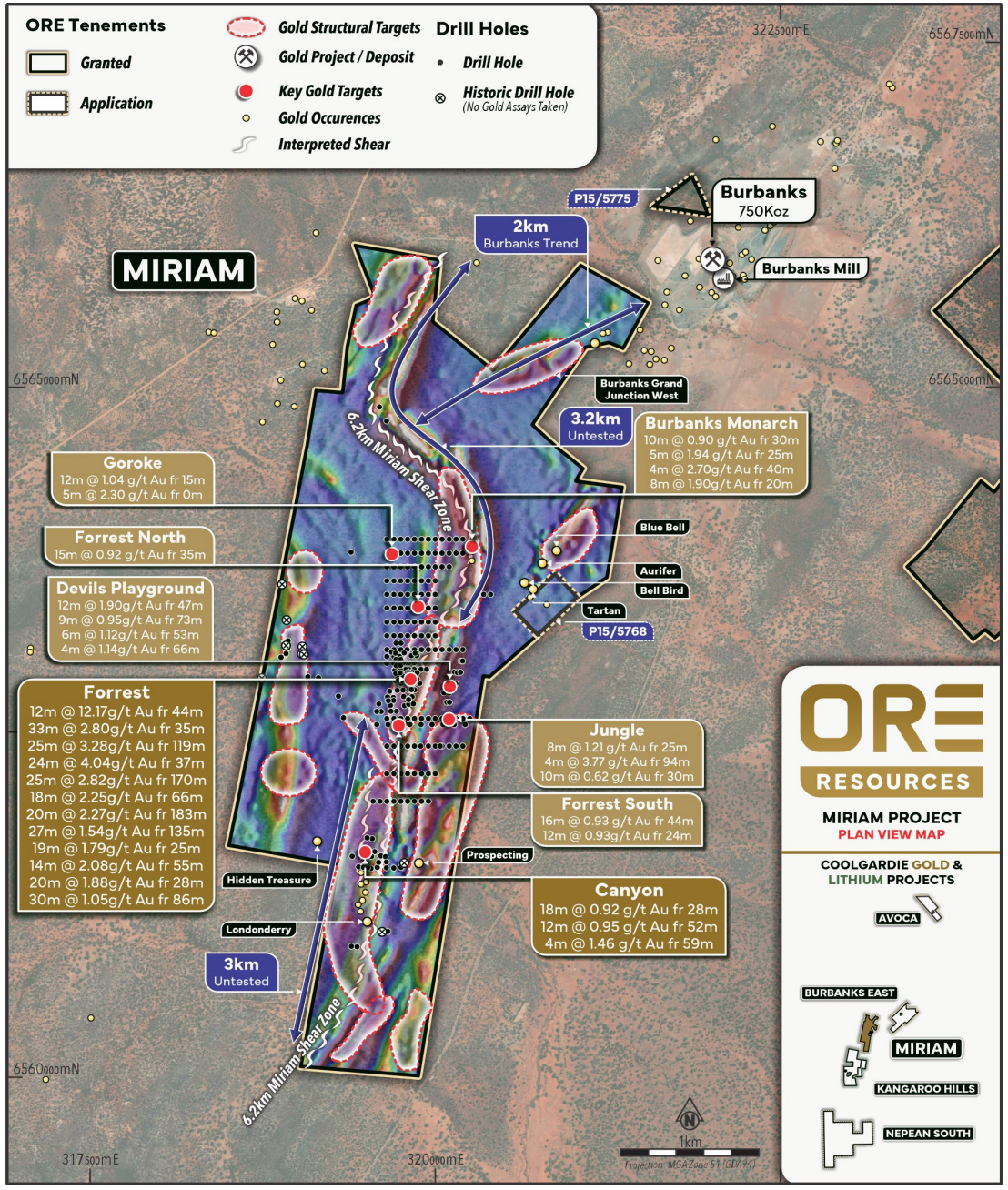
MIRIAM: GROWING REGIONAL PROSPECTIVITY

- Geochemical soil sampling previously defined a **broad 3.2km long +20ppb gold-in-soils anomaly** coincident with several key prospects along the Miriam Shear Zone
- Regional AC drilling **confirmed significant gold mineralisation** across several prospects in the north of Miriam
- Burbanks Monarch prospect **defines anomalous footprint of 300m NE-SW**
- Confirms the **6.2km-long Miriam Shear Zone** as a **fertile** and **underexplored gold system** with **significant upside**
- Potential for southern strike extensions to the flagship Forrest deposit
- **Follow-up RC and AC drill testing of regional targets in Q4CY2026, Q1CY2027 and across CY2027**



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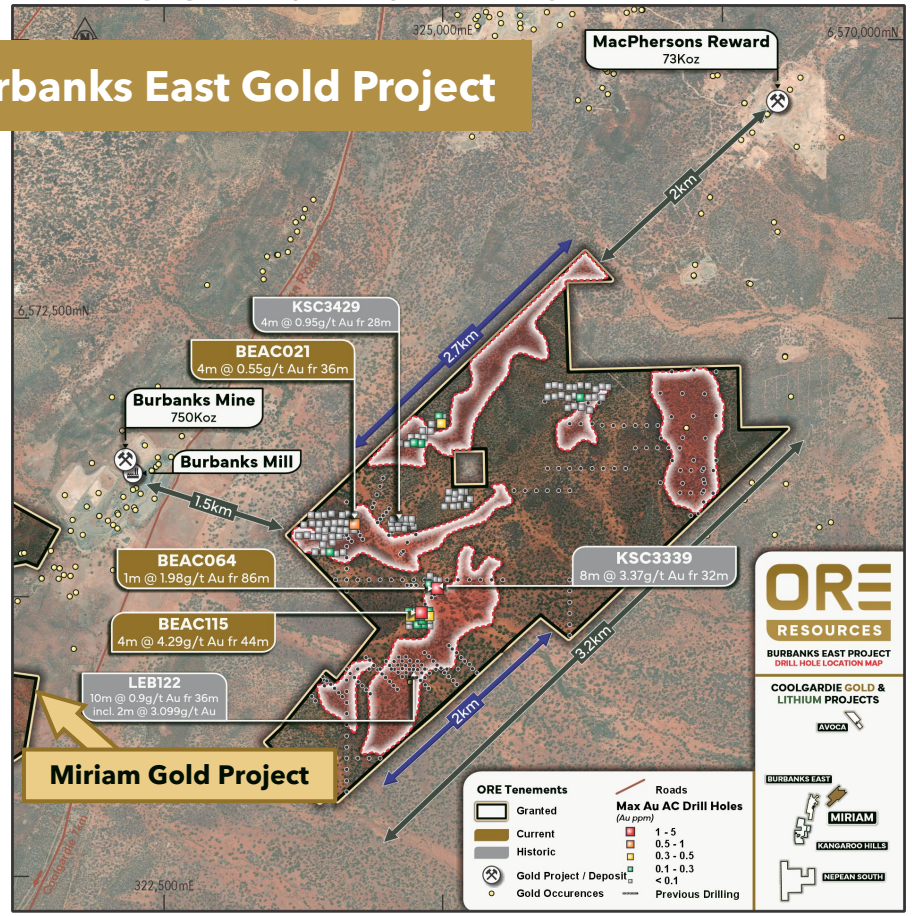
BROADER GOLD OPPORTUNITIES

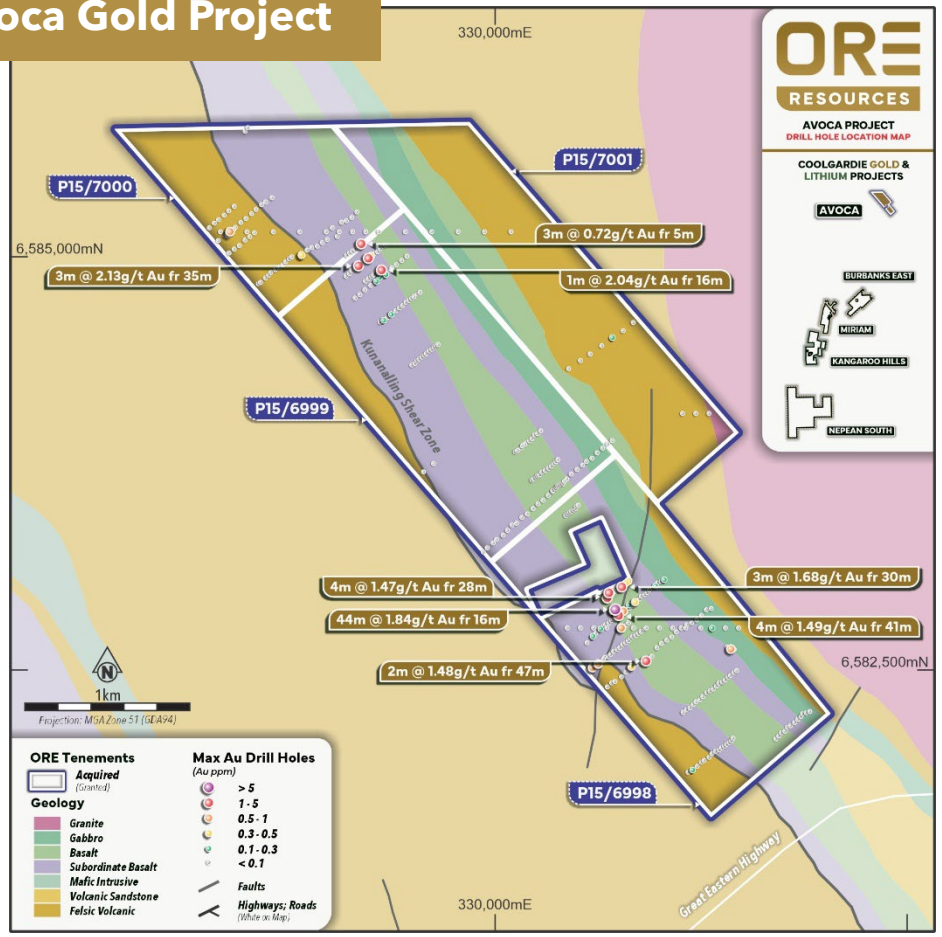
Advancing gold prospectivity across the tenure

Burbanks East Gold Project



- Situated along strike from Macphersons Reward mine (73koz Au) and 2km east of Burbanks mine (755koz Au)
- AC drilling validated historical exploration drill results, returning **4m @ 4.29 g/t Au from 44m** (BEAC115)

Avoca Gold Project



- Historical drilling highlighted stand-out intercept of **4m @ 14.04 g/t Au from 36m** within 44m @ 1.84 g/t Au from 16m (AVRC002).
- Soil sampling completed, **initial AC drilling in Q4 2026**

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2 KAL EAST GOLD PROJECTS

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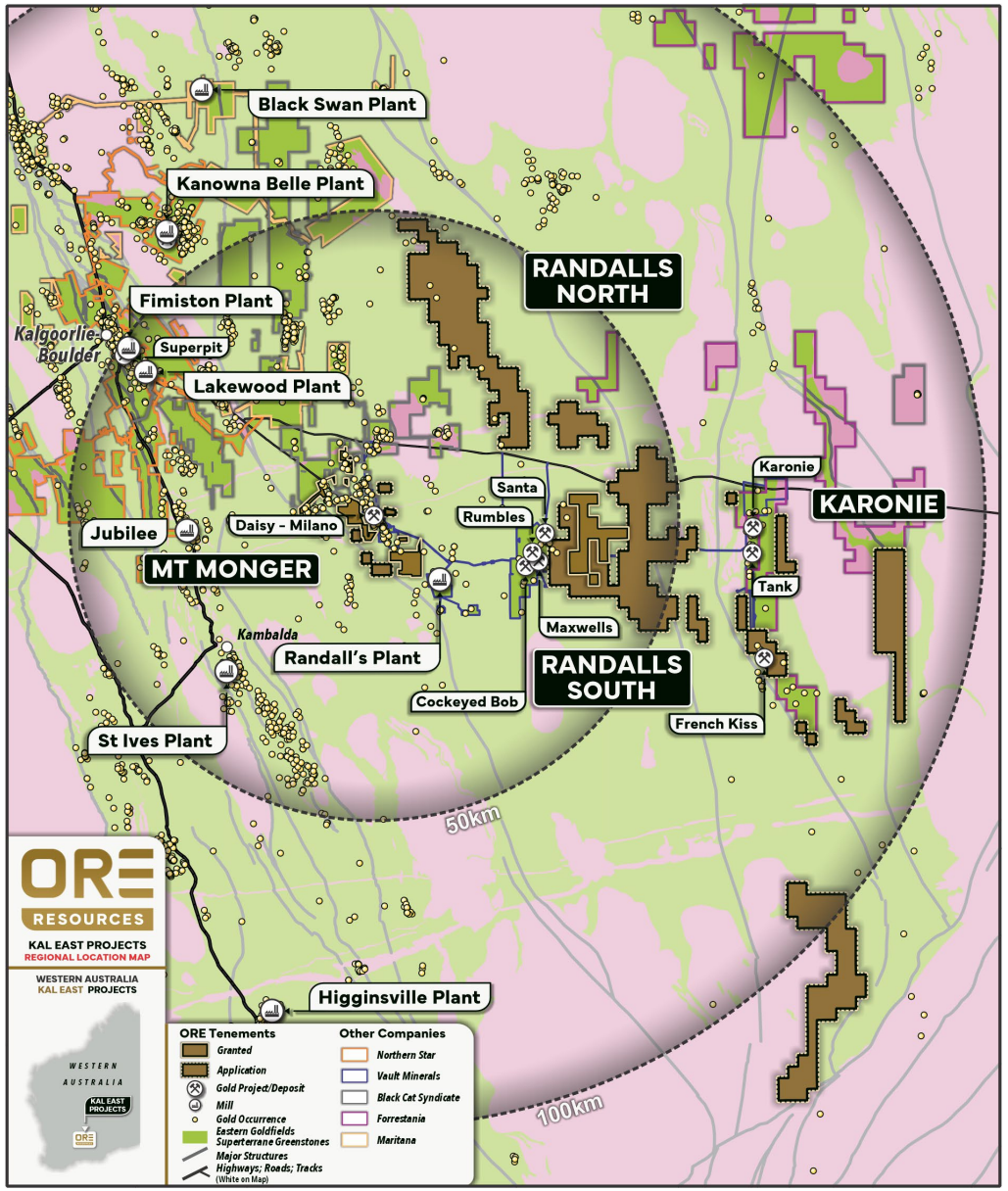
BELT-SCALE EXPLORATION PROSPECTIVITY

New gold opportunities in a world-class exploration district

- Combined **1100km²** of exploration tenure, giving Ore one of the **largest landholdings in the Eastern Goldfields**
- **Excellent proximity** to multiple operating gold process plants, incl. Randalls Gold Mill (Vault Minerals) and Lakewood Mill (owned and operated by Black Cat Syndicate (ASX:BC8))
- **Highly prospective** Archean greenstone, sediments and Banded Iron Formations (BIFs), along with key regional structures prospective for orogenic gold
- **Within 50 km of long-established and highly profitable operating gold mines** and dedicated transport infrastructure
- Vast majority of the tenure remains **underexplored by modern exploration processes**
- Substantial potential for rapid delivery of new gold discoveries via execution of Ore's proven gold exploration strategy
- 10,000-20,000m AC & RC drill programs scheduled for CY2027



Refer to OR3 ASX announcements "Option to Acquire Randalls Gold Project" dated 22 October 2025, "Expansion of Randalls Gold Project" dated 2 December 2025, Mount Monger Acquisition Expands Kal East Gold Project" dated 5 February 2026 and "Kal East Gold Project Tenure Expanded By 55%" dated 13 October 2026.

For details on Mount Monger, Mt Belches and Aldiss Mining Centres refer to Vault Minerals Annual Report 2025.

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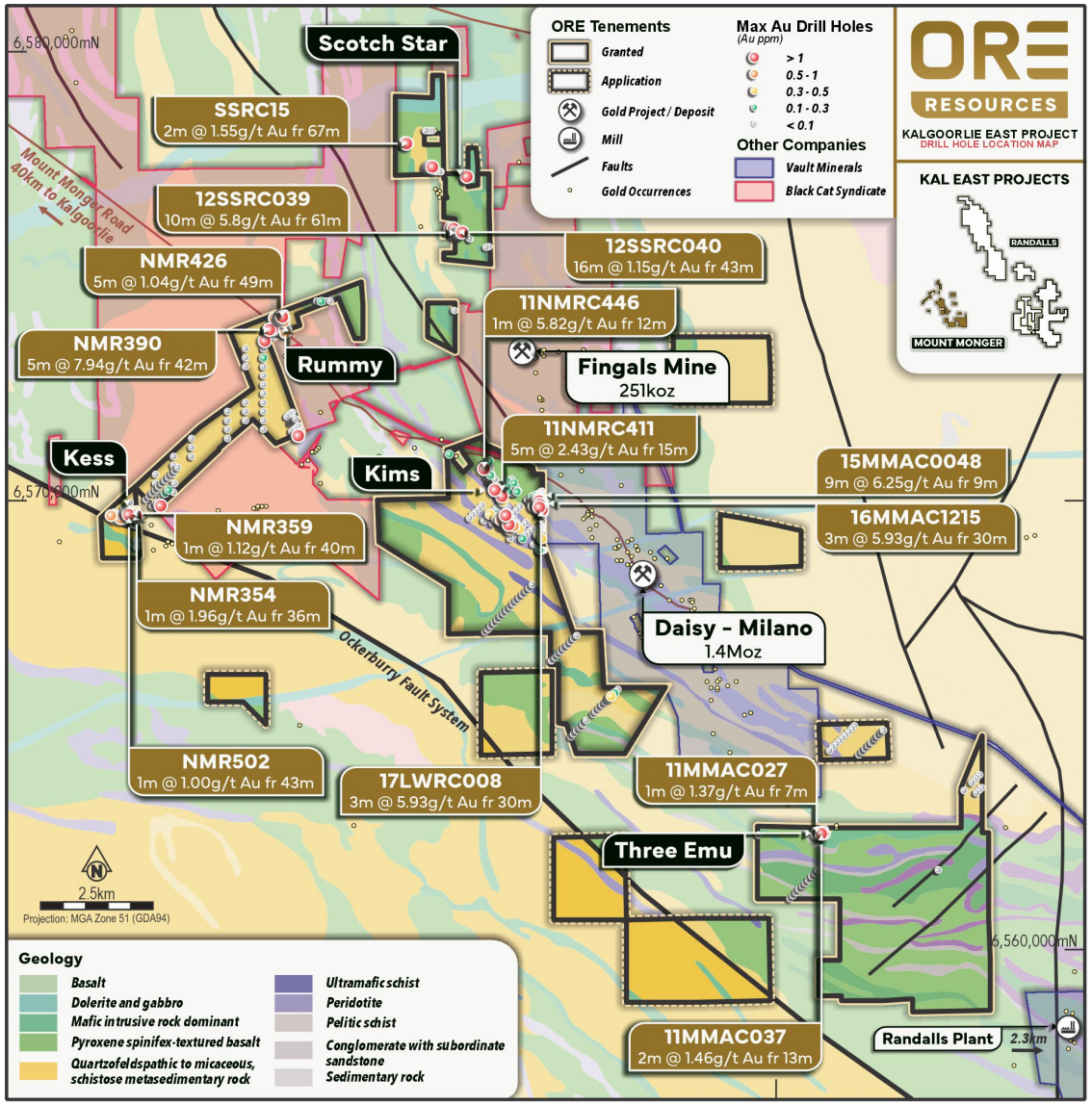
MT MONGER

Continued execution of a proven strategy

- **43km² of prospective tenure within the Mt Monger goldfields**
- Contiguous to operating gold mines incl. Vault Minerals' Mount Monger Operations (+3.6 Moz MRE[1]) and Black Cat Syndicates Kal East Operations (+1.2 Moz MRE[2]) readily accessible via Mount Monger Road
- **Five (5) prospective gold targets** identified from historical drilling, providing multiple walk-up drilling opportunities:
  - 9m @ 6.25 g/t Au from 9m (15MMAC0048) (Kims)[3]
  - 10m @ 5.80 g/t Au from 61m (12SSRC039) (Scotch Star)[3]
- The Kims Prospect located directly along strike from the Daisy-Milano Mine (approx. 1.56Moz gold across multiple deposits[1])
- Detailed geological evaluation underway to define priority targets ahead of **initial AC drilling in mid October 2026**



1) *For details on the Mount Monger Operations (and the Daisy Milano Mine), refer to Vault Minerals Annual Report dated 15 October 2025*
2) *Refer to Black Cat Syndicate (ASX: BC8) Annual Report dated 30 September 2026*
3) *Refer to OR3 ASX announcement "Mount Monger Acquisition Expands Kal East Gold Project" dated 5 February 2026*

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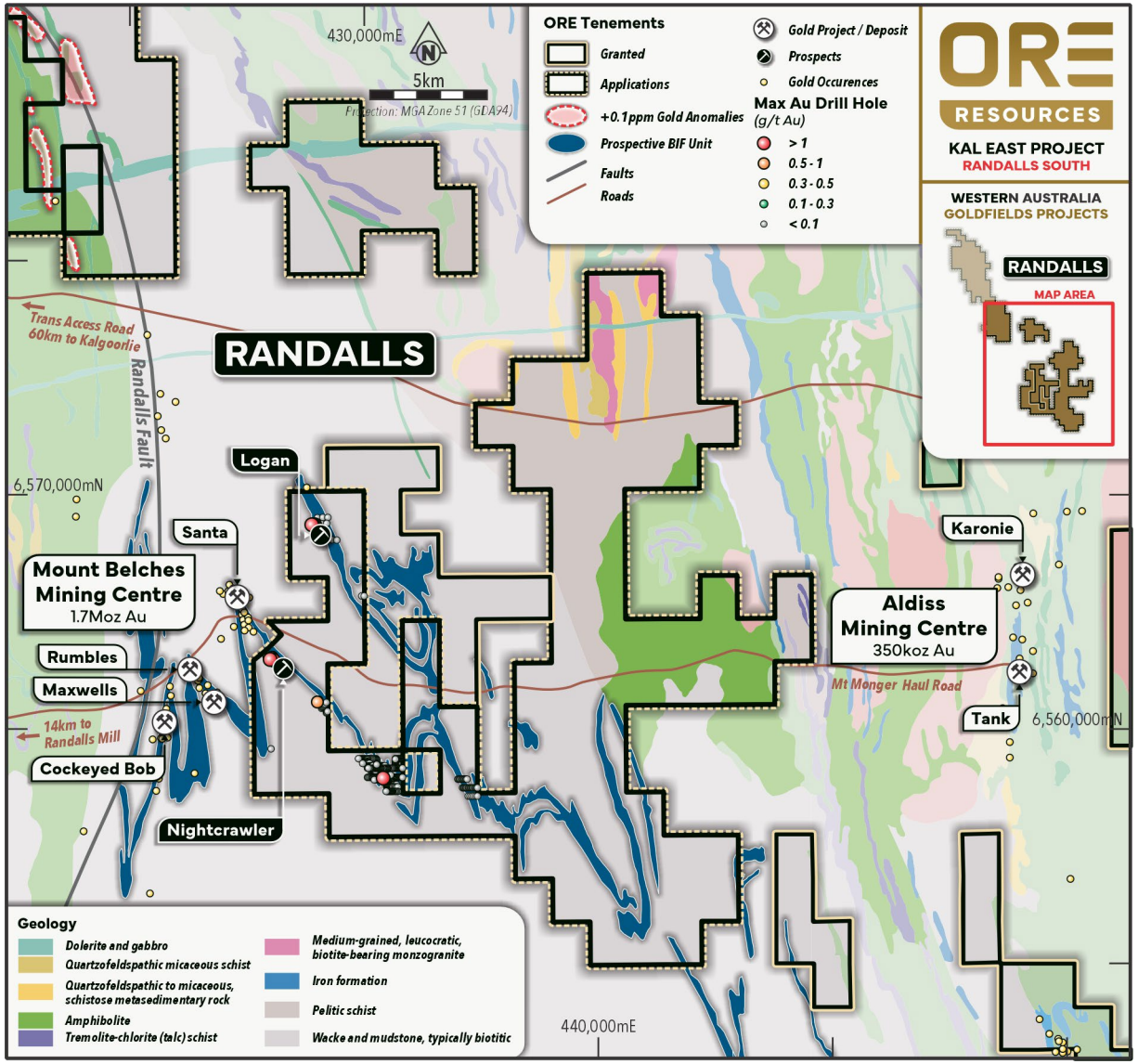
RANDALLS SOUTH

New discovery potential

- Overlies same BIF that hosts the Rumbles, Santa, Maxwells and Cock-Eyed Bob gold mines (all within Vault Minerals' (ASX: VAU) Mount Belchers 1.8Moz Mining Centre west)
- Detailed review of historical drilling has identified three high-priority prospects at **Logan and Nightcrawler**
- Prospects represent **walk-up drill targets** that are all **associated with the Mount Belches BIF unit**
- Detailed review of magnetic geophysics and surface geochemistry has identified **ten (10) broad litho-structural targets**, strongly coincident with gold soil anomalies
- Key historical drill intercepts include:
  - 12m @ 0.97 g/t Au from 31m (COWRC003) (Logan)
  - 3m @ 1.35 g/t Au from 28m (RURC010) (Nightcrawler)



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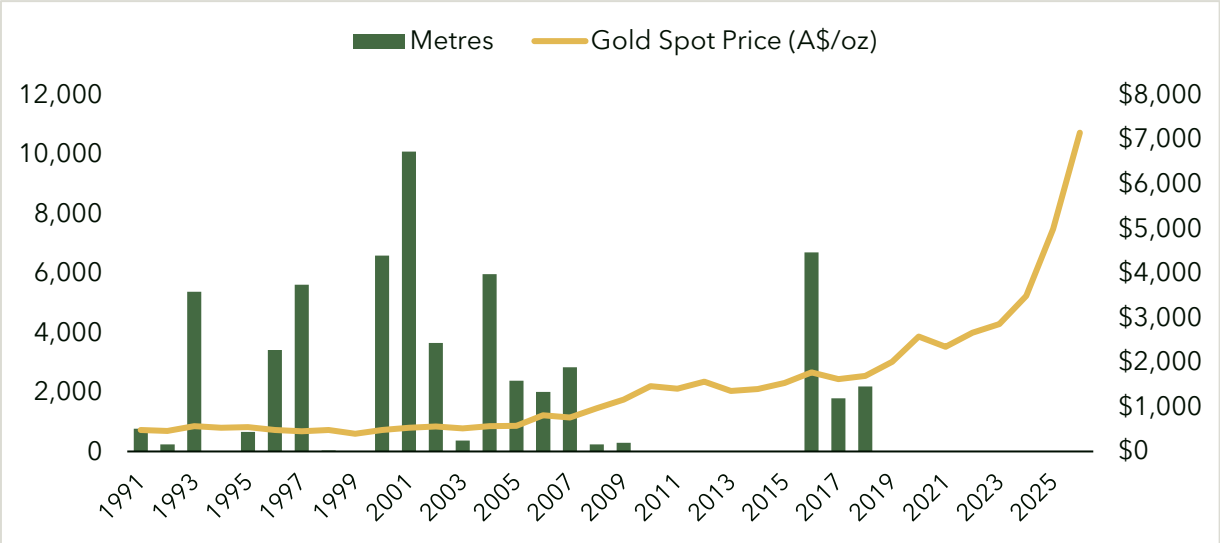
Refer To OR3 ASX announcements "Expansion of Randalls Gold Project", dated 2 December 2025 and "New Prospective Gold Targets Identified at Randalls South" dated 15 December 2025

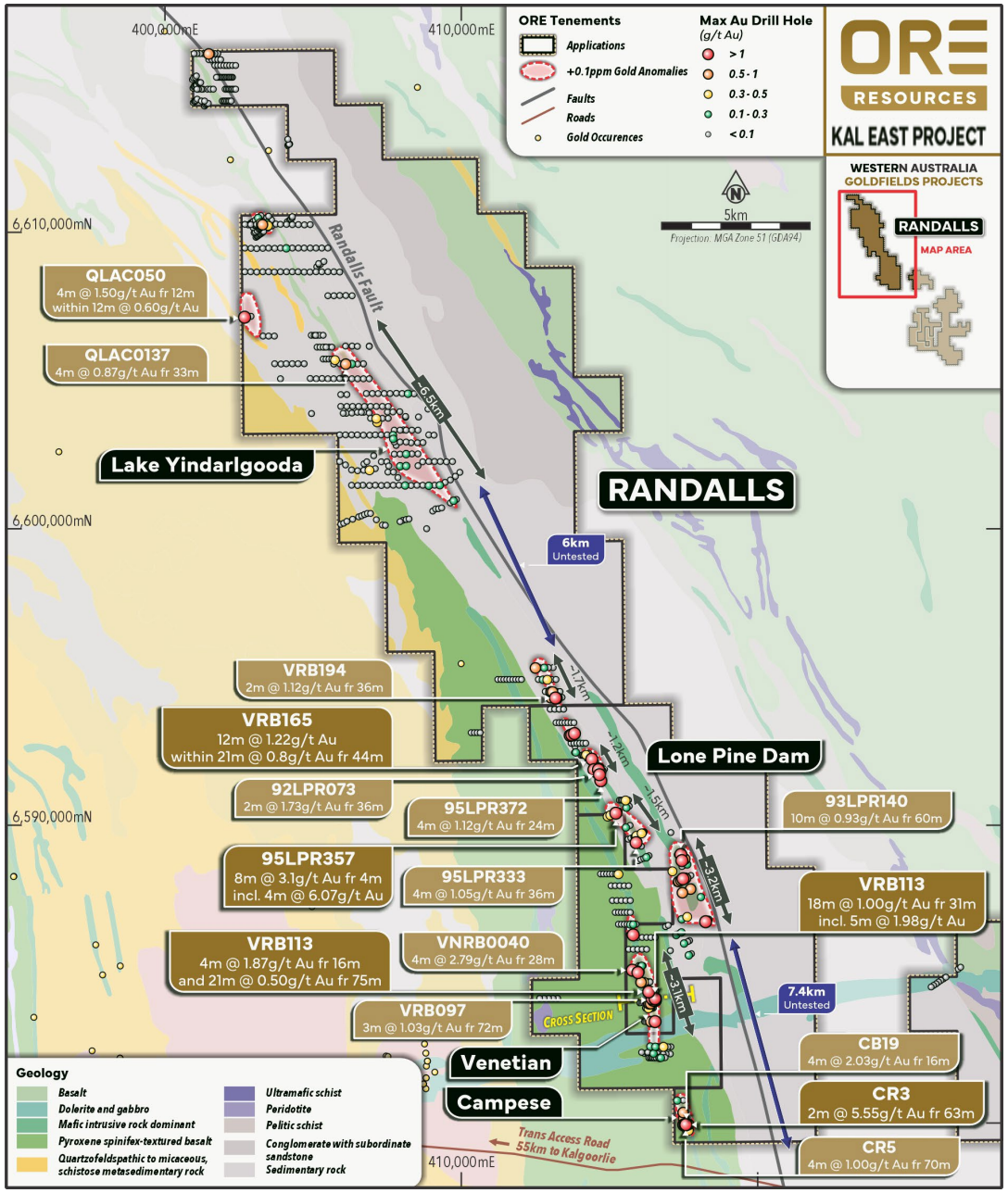
RANDALLS NORTH

Large-scale gold trends

- **Multiple large-scale mineralised trends defined by gold in regolith anomalism** parallel to Randalls Fault
- **Several anomalies** with **strike lengths of 1.3km up to 6.3km** remain **largely undertested**
- Limited exploration since the 2000s, with no drilling since 2018
- Shallow historical drilling to average depth of ~40m
- Last drilled when gold price at A$1,692/oz



Gold Spot Price based on end of financial year metal price in AUD, sourced from The Perth Mint



Refer To OR3 ASX announcements "Gold Trends Confirmed from Historical Drilling at Randalls", dated 22 October 2025 and "New Prospective Gold Targets Identified at Randalls North" dated 13 January 2026

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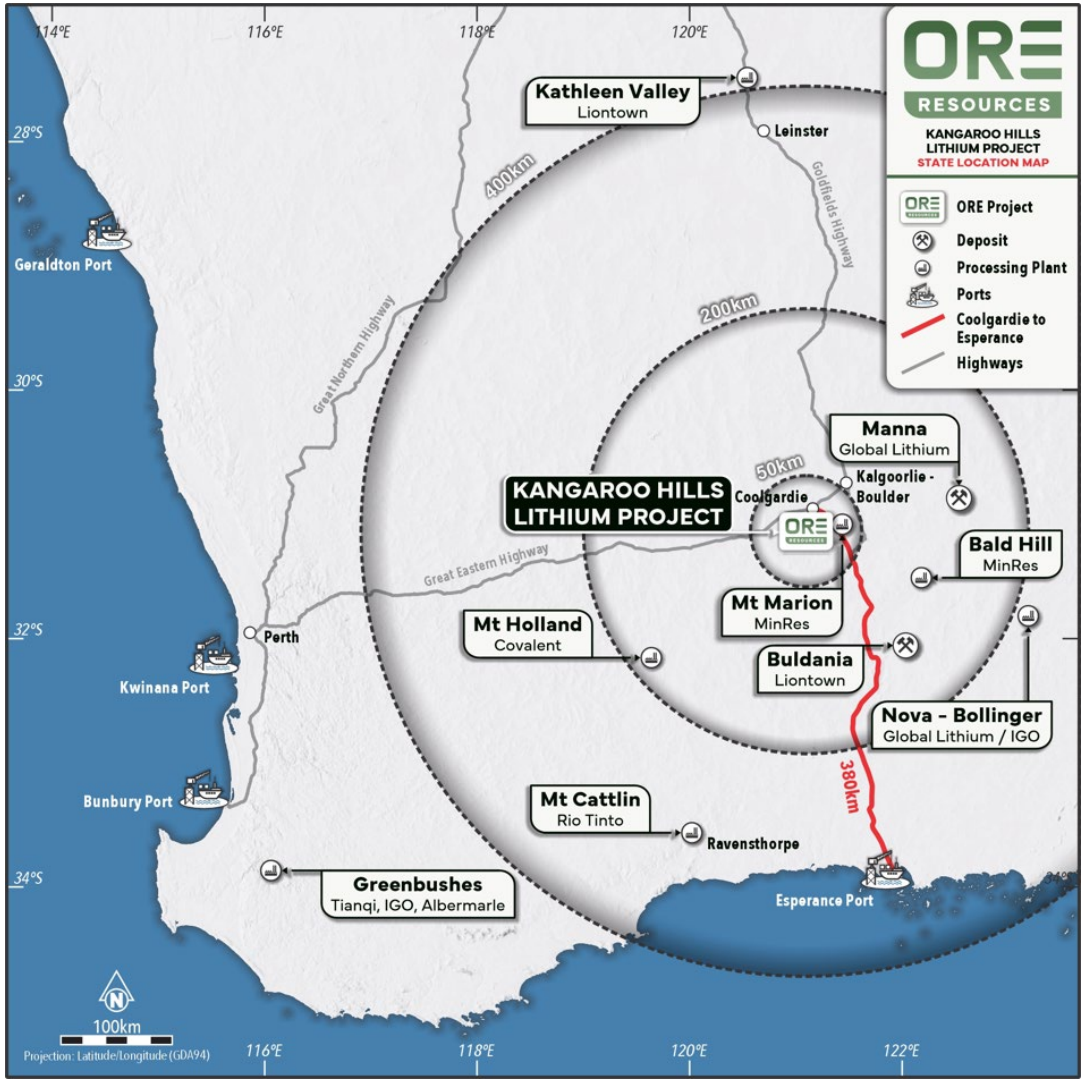
TRANSFORMING FROM EXPLORER TO DEVELOPER

One of the most advanced undeveloped lithium opportunities in Australia

- DSO Scoping Study highlights a **low-capital, speed-to-market development at Kangaroo Hills**
- **Simple mining, crushing and trucking** of DSO product, with **export via Esperance**
- Contractor-led model **minimises capital expenditure**, **reduces execution risk** and **accelerates production**
- **Low-capital** logistics solution using contractor-operated road trains to the Port of Esperance.
- Low development risk with **flexibility to align and scale operations** in line with prevailing market conditions
- Project Agreement with the Marlinyu Ghoorlie People **supports development and ML progression**

1.19 Mt DSO production at 1.07% grade over an initial 16-month LOM



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ROBUST DSO STUDY OUTCOMES

A scalable lithium development opportunity with strong projected returns

- Compelling economics for a **scalable DSO operation**
- Low-capex supports **positive cash flow generation within 2 months of operations.**
- Benchmark battery-grade lithium carbonate price of US$24,500/t adopted
- Forecast **DSO price of A$430/t CIF** China, applying DSO price linkage of 1.25% and 0.71 A$/US$. Lithium Carbonate price of US$24,500/t CIF

A$220.8M
Pre-tax, real $NPV_{8\%}$

A$513.4M
Total revenue

A$237.5M
Net cash flows (pre-tax)

4 months
Payback period (pre-tax)

	Unit	Value
Financials		
Gross revenue	**A$M**	**513.4**
Mining costs	A$M	54.0
Crushing (Processing)	A$M	21.9
Haulage costs	A$M	74.1
Storage and shiploading costs	A$M	16.6
Shipping costs	A$M	42.1
Royalties	A$M	42.4
Operating cashflow (pre-tax)	**A$M**	**262.4**
Capital cost	A$M	24.9
Net cashflow (pre-tax)	**A$M**	**237.5**
Value metrics		
$NPV_{8\%}$ (pre-tax)	**A$M**	**220.8**
IRR (pre-tax)	**%**	4,995
Payback period (pre-tax)	**Months**	**4**

NEXT STEPS

Positioning Kangaroo Hills for the next phase of development

- **Advancing discussions** with potential strategic and commercial partners for potential **offtake arrangements** and **project funding** solutions
- **Further optimisation studies underway** to enhance mine planning and project economics
- ML approvals progressing, with **grants expected late-2026**
- Ore sorting, metallurgical and geotechnical test work progressing.
  - Previous metwork in 2024 confirmed spodumene is the **dominant lithium-bearing mineral** at Big Red, accounting for **>90%** of the contained lithium oxide (Li_2O)
  - Demonstrated ore **is amenable to conventional beneficiation techniques**, including Dense Media Separation (DMS) and froth flotation processing
- Extensional and infill drilling at Kangaroo Hills focused on **resource growth** and **extending the high-grade Big Red system**.
- Follow-up drilling at Miriam, **targeting new discoveries**.

Additional project optimisation works underway

Exploration drilling recommencing at Kangaroo Hills later in Q4 2026

All key approvals targeted by Q2 2027, supporting a fully permitted development pathway

Final Investment Decision (FID) targeted for mid-2027, subject to approvals and funding

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CLEAR RUNWAY AND CAPACITY TO DELIVER

Projects and activity pipeline	2026		2027		
	Q3	Q4	Q1	Q2	Q3
Gold Workstreams					
Miriam (Forrest) drilling					
Miriam initial MRE & Exploration Target					
Miriam (regional) AC drilling					
Miriam (regional) RC drilling of priority targets (*Burbanks Monarch*)					
Miriam (regional) RC drilling of priority targets (*Devils Playground*)					
Avoca first-pass AC drilling					
Mt Monger (Kal East) first-pass drilling					
Randalls (Kal East) first pass drilling					
Lithium Workstreams					
DSO Scoping Study and **maiden MRE**	✓				
Further optimisation: Ore sorting, metallurgical and geotechnical test work					
Permitting activities					
Evaluation of commercialisation options					

Continued execution of a proven, fast tracked, low-cost exploration strategy to unlock new gold prospectivity

Robust cash balance of A$6.8M and zero debt (30 June 2026)

Ongoing assessment of new opportunities in both gold and lithium, including potentially synergistic acquisitions

All timings are indicative and subject to change. Ore retains the right to amend the order and timing of each respective activity in line with market conditions and the Company's broader exploration and development strategy

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