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ASX ANNOUNCEMENT

14 October 2026

Update on Kirkalocka Toll Milling Agreement and Tuckanarra Joint Venture Agreement

Odyssey Gold Limited (ASX:ODY) ("Odyssey" or "Company") advises that the toll milling agreement (**TMA**) with Gylden Resources Pty Ltd (**Gylden**) as previously announced to ASX on 20 May 2026 has been terminated.

Notwithstanding termination of the TMA, Odyssey and Gylden will continue discussions in respect of a replacement TMA that would allow Odyssey to process its 80% share of ore derived from the Tuckanarra Project Joint Venture (**TJV**) on similar commercial terms to the original TMA.

The original TMA was subject to a number of conditions precedent, including Odyssey and its 20% joint venture partner in the TJV, Monument Murchison Pty Ltd (**Monument**), executing a mining joint venture agreement to replace the existing TJV agreement on terms authorising Odyssey to deal with Monument's 20% share of ore derived from the TJV in accordance with the TMA.

As announced to ASX on 30 September 2026, Tuckanarra had been in discussions with Monument in respect of a new mining joint venture agreement. The parties had also been discussing concerns Monument had expressed about the original TMA.

However, Odyssey is now aware of a news release made by Monument Mining Limited, the parent company of Monument, that they believe that Odyssey, through its wholly owned subsidiary, Tuckanarra Resources Pty Ltd (**Tuckanarra**), did not have the authority to enter the original TMA with Gylden without Monument's consent and is therefore in breach of the TJV agreement between the parties. Monument has also asserted that Tuckanarra has ceased to be manager of the TJV. Odyssey did not consent to Monument's news release.

Odyssey disagrees with Monument's interpretation and actions and has advised Monument accordingly, requesting that its breach notice be withdrawn and disputing the assertion that Tuckanarra is no longer the manager of the TJV. At all times Odyssey has fulfilled all material obligations pursuant to the TJV. Odyssey, through Tuckanarra, therefore initiated the dispute resolution process under the TJV agreement. If the dispute is unable to be resolved via negotiation, the parties must refer the dispute for mediation.

In the circumstances, Odyssey and Gylden have agreed to terminate the TMA notwithstanding that Odyssey disputes Monument's position.

Odyssey believes both parties remain committed to advancing the TJV and and to creating value for the shareholders of both TJV partners and will seek to resolve the matter via the dispute resolution process prescribed by the TJV.

In the meantime, Odyssey continues to progress its Stage 1 Feasibility Study and associated technical and pre development work for the TJV.

For further information, please contact:

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Forward Looking Statements

Statements regarding plans with respect to Odyssey's projects are forward-looking statements. There can be no assurance that the Company's plans for development of its projects will proceed as currently expected. These forward-looking statements are based on the Company's expectations and beliefs concerning future events. Forward looking statements are necessarily subject to risks, uncertainties and other factors, many of which are outside the control of the Company, which could cause actual results to differ materially from such statements. The Company makes no undertaking to subsequently update or revise the forward-looking statements made in this announcement, to reflect the circumstances or events after the date of that announcement.

This ASX Announcement has been approved in accordance with the Company's published continuous disclosure policy and authorised for release by Matt Syme, Executive Director of the Company.

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