KRAKATOA
RESOURCES LTD.

ASX:KTA

HIGH-GRADE ANTIMONY & GOLD
A STRATEGIC EUROPEAN ASSET

Advancing Zopkhito Towards Development

121 Mining Investment Global Online

OCTOBER 2026

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Any forward-looking statements in this document speak only at the date of issue of this document. Our audience is cautioned not to place undue reliance on these forward-looking statements that speak only as of the date hereof, and, unless required by applicable law, the Company is not under any obligation to revise and disseminate forward-looking statements to reflect events or circumstances after the date hereof, or to reflect the occurrence of or non-occurrence of any events.

This presentation may contain a variety of variables and changes in underlying assumptions which could cause actual results or trends to differ materially, including but not limited to: (i) those relating to the interpretation of channel sampling, the geology, grade and continuity of mineral deposits and conclusions of economic evaluations, (ii) risks relating to possible variations in reserves, grade, planned mining dilution and ore loss, or recovery rates and changes in project parameters as plans continue to be refined, (iii) the potential for delays in exploration or development activities or the completion of feasibility studies, (iv) risks related to commodity price and foreign exchange rate fluctuations, (v) risks related to failure to obtain adequate financing on a timely basis and on acceptable terms or delays in obtaining governmental approvals or in the completion of development or construction activities, and (vi) other risks and uncertainties related to the Company's prospects, properties and business strategy. Our audience is cautioned not to place undue reliance on these forward-looking statements that speak only as of the date hereof, and we do not undertake any obligation to revise and disseminate forward-looking statements to reflect events or circumstances after the date hereof, or to reflect the occurrence of or non-occurrence of any events.

COMPETENT PERSONS STATEMENT

The information in this presentation that relates to exploration results previously announced by the Company have been extracted from the Company's announcements to the ASX from 9 December 2024 to the 10 October 2026. The Company confirms that it is not aware of any new information that materially affects the information included in the original market announcements.

Mark Major, Krakatoa Resources CEO, who is a Member of the Australasian Institute of Mining and Metallurgy and a full-time employee of Krakatoa Resources has sufficient experience relevant to the styles of mineralisation and types of deposit under consideration, and to the activity which he has undertaken, to qualify as a Competent Person as defined in the 2012 Edition of the Joint Ore Reserves Committee (JORC) Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Major consents to the inclusion in this presentation of the matters based on this information, in the form and context in which it appears.

CAUTIONARY STATEMENT

The foreign estimate and foreign exploration results in this presentation were first released by the Company in an announcement titled "Option to Acquire Major Antimony and Gold Project" on 9 December 2024 ("Announcement") and are not reported in accordance with the JORC Code 2012. The resource estimate is broken down into soviet classification groups B, C1, C2, P, P1 and P2 – see the last slide. A competent person has not done sufficient work to classify the foreign estimate as a Mineral Resource, or disclose the foreign exploration results, in accordance with the JORC Code 2012. It is uncertain that following evaluation and/or further exploration work the foreign estimate will be able to be reported in accordance with the JORC Code 2012, and it is possible that following further evaluation and/or exploration work that the confidence in the reported foreign exploration results may be reduced when reported under the JORC Code 2012. The Company confirms that the supporting information provided in the Announcement continues to apply and has not materially changed.

WHY ZOPKHITO & WHY NOW?

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- 2 Strategic Commodities
- Proven System
- Existing Infrastructure
- Credible Development Pathway



WORLD CLASS OPPORTUNITY



Foreign Resource

- 225Kt @ 11.6% Sb for a contained 26,000 tonnes of antimony
- 7.3Mt @ 3.7g/t for 815,119oz of gold

Ownership

- Initial 10% acquisition triggered
- Option to secure up to 80%

Mining Licence

- Valid until 2042

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EXTENSIVELY EXPLORED, SUBSTANTIAL HISTORICAL WORK

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27KM
UNDERGROUND DRIVES

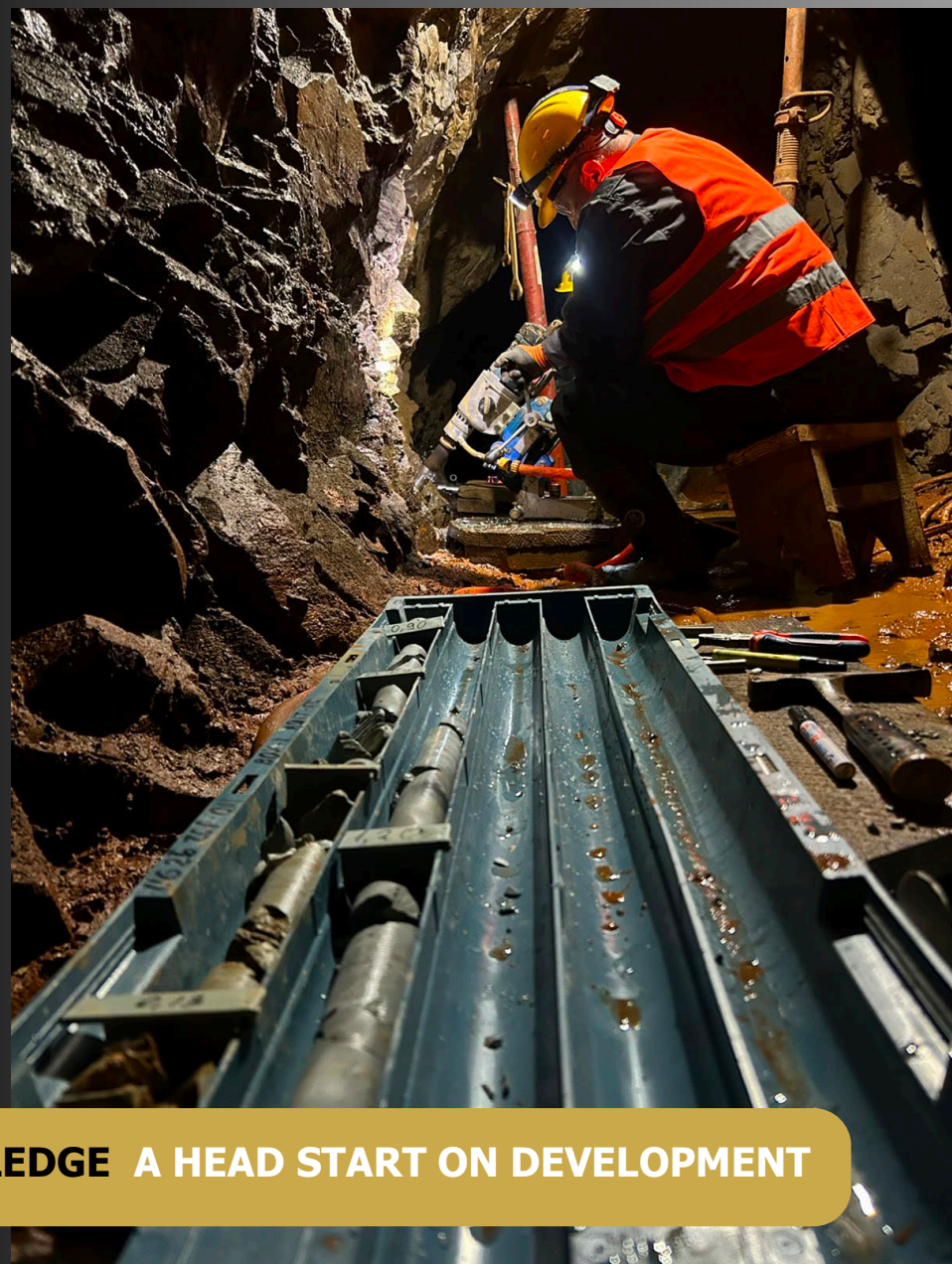
Extensive underground exploration at multiple levels providing exceptional understanding of the mineral system for drill targeting

30,000+
SAMPLES COLLECTED

Channel, chip and grab sampling across underground drives, stopes and surface exposures.

DECADES
OF DATA & LEARNINGS

High-quality historical dataset provides a robust foundation and de-risks future exploration and development.



SUBSTANTIAL HISTORICAL INVESTMENT SIGNIFICANT KNOWLEDGE A HEAD START ON DEVELOPMENT

A RARE COMBINATION



GRADE

High-grade results up to:

38.5 g/t Au

24.3% Sb

SCALE

Foreign Estimate

225kt @ 11.6% Sb

containing ~26Kt Sb

7.26Mt @ 3.7g/t Au

containing 815,000 oz Au

SUPERIOR GRADE SIGNIFICANT SCALE

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PROJECT PATHWAY



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KTA VALIDATION WORK ONGOING

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4.2 km +
SURFACE & UNDERGROUND CORE DRILLING

500+
CHANNEL SAMPLES COLLECTED

1,000 kg
COLLECTED FOR ORE SORTING AND METALLURGICAL TESTWORK

1,200+
SAMPLES COLLECTED FOR LABORATORY ANAYLSIS

3 REGIONAL
PROSPECT VISITS AND REVIEW

BASELINE
ENVIRONMENTAL AND COMMUNITY WORK COMMENCED

18 km TRACK
RESETABLISHMENT & 2 NEW BRIGDES



MODERN DRILLING VALIDATING HISTORICAL MODEL



REAL RESULTS, REAL CONFIDENCE

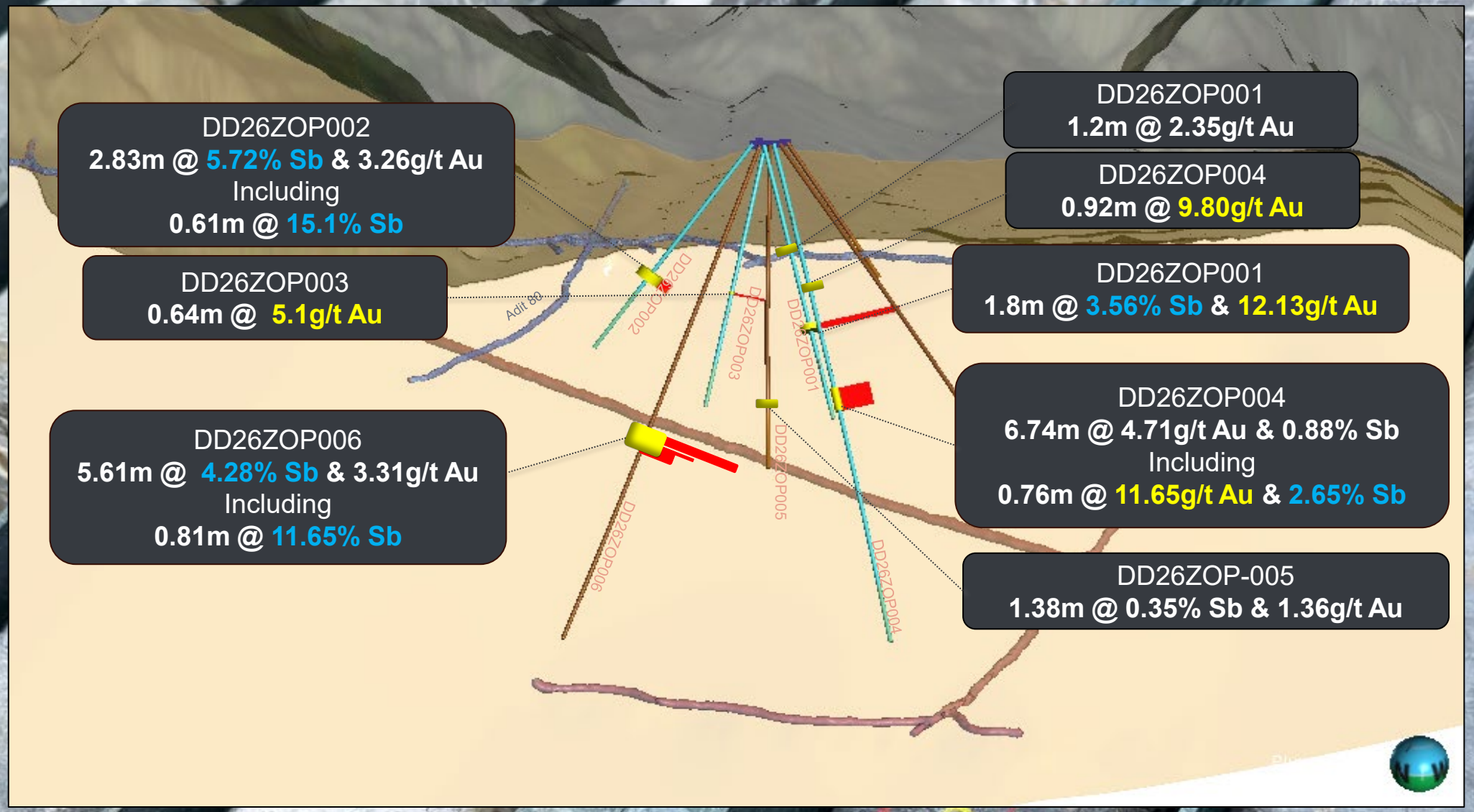
2025 drilling validated historical dataset, confirming Zopkhito as a high-grade antimony system with significant growth potential

THE GEOLOGY IS VISIBLE

High-grade gold and antimony mineralisation confirmed in drilling and underground sampling

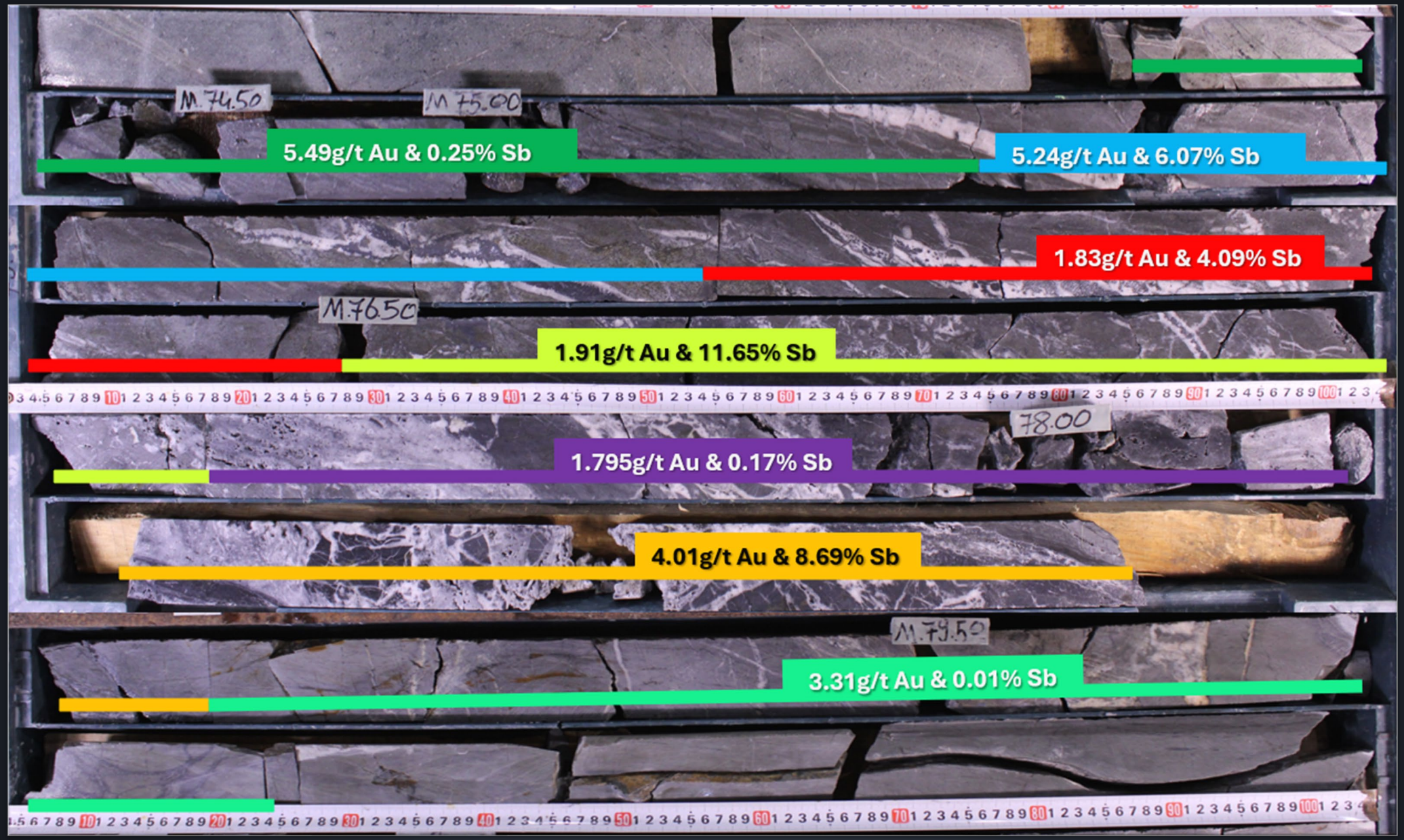
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MODERN DRILLING VALIDATING HISTORICAL MODEL



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RESULT VALIDATION –DD26ZOP006



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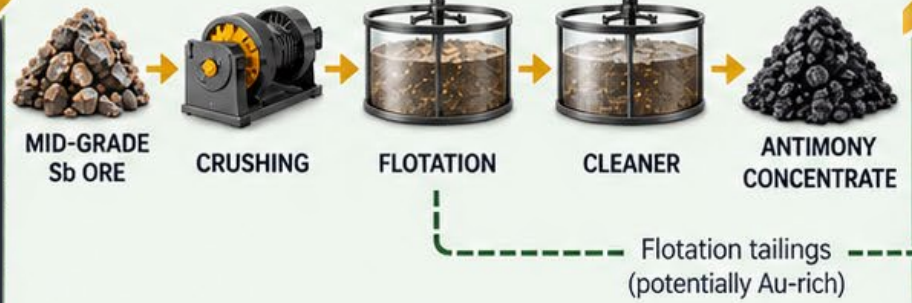
OPERATING PATHWAY – OPTIONS AHEAD

PHASE 1
SELECTIVE MINING & ORE SORTING



OBJECTIVE
- Selective Sb mining and ore sorting
- Demonstrate DSO and define process feed

PHASE 2
ANTIMONY CONCENTRATE



OBJECTIVE
- Mechanisation and scale ore sorting and flotation
- Deliver Sb concentrate and achieve productivity gates

PHASE 3
GOLD-RICH CIRCUIT



OBJECTIVE
- Add gold circuit after gold metallurgy and incremental economics are proven

LOWER RISK — DE-RISK THROUGH STAGED DEVELOPMENT → HIGHER VALUE POTENTIAL

STRATEGIC PRINCIPLE Use Phase 1 and 2 to de-risk the project and generate the data needed to make Phase 3 investable.

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OWNERSHIP PATHWAY



CURRENT HOLDING

- Initial 10% acquisition triggered – registered ownership remains subject to payment of US$875k and satisfaction of customary completion conditions

NEXT INVESTMENT OPTION: +20% (30%) INTEREST

- US$1.75 million
- Exercisable any time before 7 March 2027

SECOND INVESTMENT OPTION: + 50%

(CUMULATIVE 80%)

- US$4.375 million
- Exercisable before 15 February 2028

80%

OPTION OUTCOME

staged in line with technical success milestones

Staged Investment directs capital into the ground whilst conserving cash for exploration

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6-12 MONTHS TIMELINE

MAIDEN JORC
DEMONSTRATE SCALE

MINING-DEVELOPMENT STUDIES
JORC RESOURCE

ESTABLISH DEVELOPMENT PATHWAY
ECONOMIC & STRATERGIC

PROGRESS PERMITTING
DERISK START-UP

ADVANCING OWNERSHIP
OWNERSHIP PATHWAY



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ANTIMONY. A CRITICAL MINERAL OF STRATEGIC IMPORTANCE

STRATEGIC IMPORTANCE

CRITICAL MINERAL
Antimony is listed as a Critical Raw Material for the EU, USA, UK, Japan and Australia due to supply risk and economic importance.

SUPPLY CONSTRAINED
Global supply is highly concentrated with China responsible for ~70% of mined supply and ~80% of refined production.

DEMAND ACCELERATING
Growth driven by defence, batteries, flame retardants, semiconductors and the energy transition.

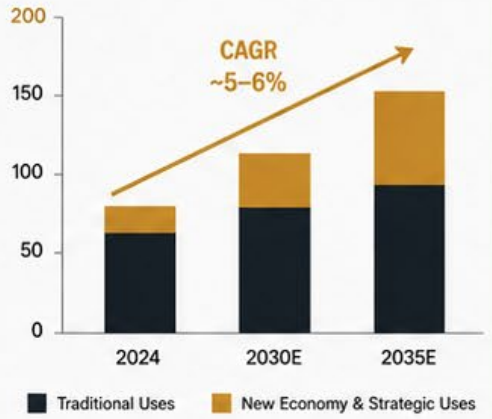
EUROPE'S SECURITY NEED
Europe is 100% import reliant for antimony. Diversifying supply chains is a strategic priority to reduce critical mineral risk.

ANTIMONY'S UNIQUE ROLE
Essential for hardening lead in batteries, ammunition, alloys and advanced technologies. No effective substitute.

ANTIMONY MARKET OUTLOOK

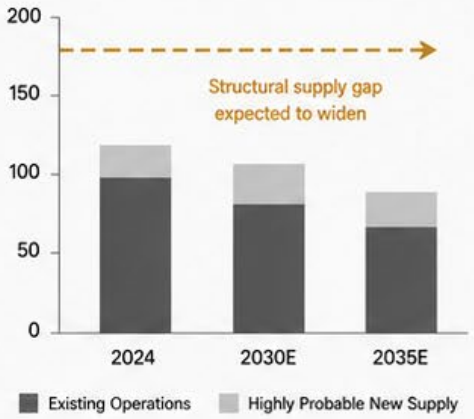
STRONG LONG-TERM DEMAND GROWTH

Global Antimony Demand Forecast (kt Sb)



TIGHT SUPPLY PIPELINE

Global Antimony Supply Forecast (kt Sb)



Long-term demand growth is set to outpace supply – creating a structural deficit and supportive pricing environment.

Source: USGS (2025), International Antimony Association, Reuters, Fastmarkets, Company Analysis.
(1) mcs2025.pdf - Mineral Commodity Summaries 2025 (2) World mineral statistics – MineralsUK (3) Home - International Antimony Association

ESSENTIAL IN MODERN APPLICATIONS

DEFENCE & SECURITY
Ammunition, alloys and military applications

ENERGY STORAGE
Lead-acid batteries (~85% of antimony use)

FLAME RETARDANTS
Essential in plastics, textiles and construction

SEMICONDUCTORS & TECHNOLOGY
Critical in advanced manufacturing processes

RENEWABLES & INFRASTRUCTURE
Supports the energy transition and grid reliability



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A HIGH-GRADE, DE-RISKED ANTIMONY ASSET WITH CLEAR PATHWAY TO DEVELOPMENT IN A WORLD THAT NEEDS ANTIMONY. KRAKATOA IS BUILDING EUROPE'S ANTIMONY FUTURE.

KRAKATOA

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GEORGIA – STABLE AND PRO-INVESTMENT

ProMining, Investor Friendly Jurisdiction

- Skilled and affordable workforce
- Developed infrastructure and ample / cheap hydro electric power
- European infrastructure and legal frameworks
- Low corruption levels and transparent business practices
- Low corporate tax rate **(15%)**
- Foreign investor friendly - Georgian Government actively supports foreign entities via several initiatives
- KTA has a well connected and active in-country partner





3.7million
POPULATION

USD 30.5billion
GDP (2023)

7.5% p.a.
GDP GROWTH (2012-2023)

FREE TRADE
ACCESS TO GLOBAL MARKETS
Extensive Network of FTAs & Preferential Trade Regimes

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Corporate Overview

MANAGEMENT & TECHNICAL TEAM



Mark Major
Chief Executive Officer

Mr Major has over 30 years' mineral exploration, ranging from grassroots programs to mine development. He has extensive experience working with corporate transactions, project acquisitions and project generation within various international jurisdictions.



Owen Mihalop
Technical Consultant

Owen has over 30 years' expertise in narrow vein underground mining. Was COO of Cornish Metals (South Crofty mine) taking the historical abandoned mine into profitable operations. Has deep operational expertise in narrow vein underground mining, project restart and redevelopment, from a technical and financial discipline.



Graham Wall
Country Operations Manager

Graham is a senior project and operations executive with over 30 years of international experience with a strong focus on Eastern Europe and Central Asia. Based in Georgia for the last 20 years, he brings a rare combination of technical depth, operational leadership, and management across complex and often frontier environments.

BOARD OF DIRECTORS



Colin Locke
Executive Chairman



David Palumbo
Non-Executive Director



Tim Hogan
Non-Executive Director

CAPITAL STRUCTURE

$12m
Market Cap

$2.0m
Cash in Bank
Sept 2026

2.01b
Shares on issue

422m
Combined options/ performance rights

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VALUE PROPOSITION

STRATEGIC EUROPEAN ASSET

HIGH VALUE COMMODITIES

DRILLING VALIDATING HISTORICAL RESOURCE

CLEAR DEVELOPMENT OPPORTUNITY



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EXPLORATION TODAY, DEVELOPMENT TOMORROW



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THANK YOU

Contact:

Mark Major, CEO

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Appendix - Foreign Resource Estimate

Resource Classification (Russian GKZ)	Grade (Sb%)	Tonnes (t)	Number of veins	Mean vein thickness (m)	Contained Sb Metal (t)
B	12.32	9,479	3	0.35	1,231
C1	11.71	69,715	16	0.34	8,492
C2	11.41	137,668	14	0.33	15,874
P	11.54	7,673	8	0.28	523
TOTAL[1]	**11.63**	**224,535**	**17**	**0.34**	**26,120**

Resource Classification (Russian GKZ)	Ore Tonnes (t)	Grade Au (ppm)	Au (kg)	Au (oz)
C2	1,994,500	4.2	8,377	269,323
P1	2,907,150	3.0	8,721	280,401
P2	2,358,491	3.5	8,255	265,395
TOTAL[1]	**7,260,141**	**3.7**	**25,353**	**815,119**

[1] Cautionary statement: The foreign estimate and foreign exploration results in this presentation were first released by the Company in an announcement titled "Option to Acquire Major Antimony and Gold Project" on 9 December 2024 ("Announcement") and are not reported in accordance with the JORC Code 2012. A competent person has not done sufficient work to classify the foreign estimate as a Mineral Resource, or disclose the foreign exploration results, in accordance with the JORC Code 2012. It is uncertain that following evaluation and/or further exploration work the foreign estimate will be able to be reported in accordance with the JORC Code 2012, and it is possible that following further evaluation and/or exploration work that the confidence in the reported foreign exploration results may be reduced when reported under the JORC Code 2012. The Company confirms that the supporting information provided in the Announcement continues to apply and has not materially changed.





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DEVELOPMENT GATES

Advance through explicit technical & commercial gates



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