Form 604

Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To: Company Name/Scheme — Peninsula Energy Limited
ACN/ARSN — 062 409 303

1. Details of substantial holder (1)

Name — Sprott Inc. (**Sprott**) and each of its controlled bodies corporate listed in Annexure B (the **Sprott Group Entities**)
ACN\ARSN (if applicable) — N/A

There was a change in the interests of the substantial holder on — 8 October 2026
The previous notice was given to the company on — 1 July 2026
The previous notice was dated — 30 June 2026

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
	60,614,682	10.257%	69,021,982	11.274%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme, are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
Various dates set out in Annexure A	Sprott and each other Sprott Group Entity	Various trades on-market as set out in Annexure A	See Annexure A	See Annexure A	See Annexure A

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Sprott, Sprott Asset Management USA Inc. (**SAM USA**) and each other Sprott Group Entity	Various holders	Various holders	SAM USA is a fund and investment manager with the power to exercise control over voting and disposal of the shares and therefore has a relevant interest under sections 608(1)(b) and (c) of the Corporations Act. Sprott has the same relevant interests as SAM USA under section 608(3)(b) of the Corporations Act by virtue of SAM USA being controlled by Sprott. Each of the Sprott Group Entities has the same relevant interests as SAM USA under section 608(3)(a) of the Corporations Act by virtue of them each being controlled bodies corporate of Sprott	69,021,982 fully paid ordinary shares	69,021,982 fully paid ordinary shares

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			and each Sprott Group Entity therefore having voting power of more than 20% in SAM USA.		

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

6. Addresses

The addresses of the persons named in this form are as follows:

Name	Address
Sprott and each Sprott Group Entity	Refer to Annexure B

Signature

print name Thomas W. Ulrich capacity Authorized Signatory

sign here Thomas W. Ulrich date Oct 13 2026

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Annexure A

This is annexure A of 2 pages (including this page) referred to in Form 604 "Notice of change of interests of substantial holder".

Thomas W. Ulrich

Name: Thomas W. Ulrich

Date: Oct 13 2026

Date of Change	Holder of relevant interest	Nature of change	Consideration	Number of securities affected	Person's votes affected
19/06/2026	Sprott Asset Management USA Inc.	On market buy	0.500	53,126	53,126
22/06/2026	Sprott Asset Management USA Inc.	On market sell	0.465	133,845	133,845
24/06/2026	Sprott Asset Management USA Inc.	On market buy	0.420	75,276	75,276
24/06/2026	Sprott Asset Management USA Inc.	On market buy	0.420	213,282	213,282
25/06/2026	Sprott Asset Management USA Inc.	On market sell	0.385	6,762	6,762
25/06/2026	Sprott Asset Management USA Inc.	On market sell	0.385	178,640	178,640
30/06/2026	Sprott Asset Management USA Inc.	On market sell	0.400	196,482	196,482
8/07/2026	Sprott Asset Management USA Inc.	On market sell	0.345	200,368	200,368
16/07/2026	Sprott Asset Management USA Inc.	On market sell	0.370	9,660	9,660
16/07/2026	Sprott Asset Management USA Inc.	On market sell	0.370	17,842	17,842
17/07/2026	Sprott Asset Management USA Inc.	On market sell	0.365	22,218	22,218
20/07/2026	Sprott Asset Management USA Inc.	On market buy	0.365	250,360	250,360
22/07/2026	Sprott Asset Management USA Inc.	On market sell	0.180	3,750	3,750
22/07/2026	Sprott Asset Management USA Inc.	On market buy	0.270	535,260	535,260
27/07/2026	Sprott Asset Management USA Inc.	On market buy	0.245	99,888	99,888
29/07/2026	Sprott Asset Management USA Inc.	On market buy	0.235	142,944	142,944
30/07/2026	Sprott Asset Management USA Inc.	On market sell	0.225	110,976	110,976
3/08/2026	Sprott Asset Management USA Inc.	On market buy	0.270	125,930	125,930
4/08/2026	Sprott Asset Management USA Inc.	On market buy	0.285	89,300	89,300
5/08/2026	Sprott Asset Management USA Inc.	On market buy	0.285	251,820	251,820
7/08/2026	Sprott Asset Management USA Inc.	On market buy	0.275	125,920	125,920
10/08/2026	Sprott Asset Management USA Inc.	On market buy	0.290	226,602	226,602
10/08/2026	Sprott Asset Management USA Inc.	On market buy	0.290	151,068	151,068
11/08/2026	Sprott Asset Management USA Inc.	On market buy	0.320	116,155	116,155
12/08/2026	Sprott Asset Management USA Inc.	On market buy	0.320	9,680	9,680
13/08/2026	Sprott Asset Management USA Inc.	On market buy	0.315	44,660	44,660
18/08/2026	Sprott Asset Management USA Inc.	On market buy	0.285	178,720	178,720
21/08/2026	Sprott Asset Management USA Inc.	On market buy	0.280	25,170	25,170
21/08/2026	Sprott Asset Management USA Inc.	On market buy	0.280	125,850	125,850
24/08/2026	Sprott Asset Management USA Inc.	On market buy	0.300	9,670	9,670
24/08/2026	Sprott Asset Management USA Inc.	On market buy	0.300	125,840	125,840
24/08/2026	Sprott Asset Management USA Inc.	On market buy	0.300	18,373	18,373
24/08/2026	Sprott Asset Management USA Inc.	On market buy	0.300	50,336	50,336
24/08/2026	Sprott Asset Management USA Inc.	On market buy	0.300	89,340	89,340
24/08/2026	Sprott Asset Management USA Inc.	On market buy	0.300	53,604	53,604
25/08/2026	Sprott Asset Management USA Inc.	On market buy	0.315	100,656	100,656
26/08/2026	Sprott Asset Management USA Inc.	On market buy	0.310	50,328	50,328
26/08/2026	Sprott Asset Management USA Inc.	On market buy	0.310	125,820	125,820
26/08/2026	Sprott Asset Management USA Inc.	On market buy	0.310	251,640	251,640
26/08/2026	Sprott Asset Management USA Inc.	On market buy	0.310	251,640	251,640

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27/08/2026	Sprott Asset Management USA Inc.	On market buy	0.300	125,810	125,810
27/08/2026	Sprott Asset Management USA Inc.	On market buy	0.300	75,486	75,486
27/08/2026	Sprott Asset Management USA Inc.	On market buy	0.300	251,620	251,620
27/08/2026	Sprott Asset Management USA Inc.	On market buy	0.300	251,620	251,620
28/08/2026	Sprott Asset Management USA Inc.	On market sell	0.295	37,743	37,743
28/08/2026	Sprott Asset Management USA Inc.	On market buy	0.295	314,525	314,525
1/09/2026	Sprott Asset Management USA Inc.	On market sell	0.295	62,910	62,910
2/09/2026	Sprott Asset Management USA Inc.	On market sell	0.280	251,640	251,640
2/09/2026	Sprott Asset Management USA Inc.	On market sell	0.280	50,328	50,328
2/09/2026	Sprott Asset Management USA Inc.	On market sell	0.280	566,190	566,190
4/09/2026	Sprott Asset Management USA Inc.	On market buy	0.295	17,842	17,842
9/09/2026	Sprott Asset Management USA Inc.	On market buy	0.300	89,310	89,310
10/09/2026	Sprott Asset Management USA Inc.	On market buy	0.280	138,391	138,391
14/09/2026	Sprott Asset Management USA Inc.	On market sell	0.255	62,910	62,910
14/09/2026	Sprott Asset Management USA Inc.	On market sell	0.255	113,238	113,238
18/09/2026	Sprott Asset Management USA Inc.	On market buy	0.278	332,800	332,800
18/09/2026	Sprott Asset Management USA Inc.	On market buy	0.278	1,960,500	1,960,500
18/09/2026	Sprott Asset Management USA Inc.	On market buy	0.278	1,081,500	1,081,500
18/09/2026	Sprott Asset Management USA Inc.	On market buy	0.280	190,875	190,875
22/09/2026	Sprott Asset Management USA Inc.	On market buy	0.280	317,825	317,825
25/09/2026	Sprott Asset Management USA Inc.	On market buy	0.255	318,000	318,000
28/09/2026	Sprott Asset Management USA Inc.	On market sell	0.260	3,501	3,501
28/09/2026	Sprott Asset Management USA Inc.	On market sell	0.260	38,511	38,511
30/09/2026	Sprott Asset Management USA Inc.	On market sell	0.250	8,169	8,169
30/09/2026	Sprott Asset Management USA Inc.	On market buy	0.250	191,240	191,240
1/10/2026	Sprott Asset Management USA Inc.	On market sell	0.245	11,670	11,670
2/10/2026	Sprott Asset Management USA Inc.	On market sell	0.245	36,177	36,177
6/10/2026	Sprott Asset Management USA Inc.	On market buy	0.240	114,453	114,453
7/10/2026	Sprott Asset Management USA Inc.	On market buy	0.240	152,592	152,592
7/10/2026	Sprott Asset Management USA Inc.	On market buy	0.240	508,640	508,640
7/10/2026	Sprott Asset Management USA Inc.	On market buy	0.240	143,415	143,415
8/10/2026	Sprott Asset Management USA Inc.	On market sell	0.230	13,872	13,872

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Annexure B

This is annexure B of 1 page (including this page) referred to in Form 604 "Notice of change of interests of substantial holder".

Thomas W. Ulrich

Name: Thomas W. Ulrich

Date: Oct 13 2026

Annexure B -- Details of Sprott Inc. and its controlled entities

Name	Address of Registered Office	Postal Address
Sprott Inc.	200 Bay Street, Royal Bank Plaza, South Tower, Suite 2600, Toronto, Ontario, M5J 2J1	200 Bay Street, Royal Bank Plaza, South Tower, Suite 2600, Toronto, Ontario, M5J 2J1
Resource Capital Investment Corp.	1910 Palomar Point Way, Suite 200, Carlsbad, California 92008	1910 Palomar Point Way, Suite 200, Carlsbad, California 92008
Sprott Asset Management LP	Royal Bank Plaza, South Tower 200 Bay Street, Suite 2600 Toronto, Ontario M5J 2J1	Royal Bank Plaza, South Tower 200 Bay Street, Suite 2600 Toronto, Ontario M5J 2J1
Sprott Asset Management USA Inc.	320 Post Road, Suite 230, Darien, Connecticut 06820	320 Post Road, Suite 230, Darien, Connecticut 06820
Sprott Global Resource Investments Ltd.	1910 Palomar Point Way, Suite 200, Carlsbad, California 92008	1910 Palomar Point Way, Suite 200, Carlsbad, California 92008
Sprott Resource Lending Corp.	Royal Bank Plaza, South Tower 200 Bay Street, Suite 2600 Toronto, Ontario M5J 2J1s	Royal Bank Plaza, South Tower 200 Bay Street, Suite 2600 Toronto, Ontario M5J 2J1
Sprott U.S. Holdings Inc.	1910 Palomar Point Way, Suite 200, Carlsbad, California 92008	1910 Palomar Point Way, Suite 200, Carlsbad, California 92008
Sprott US GenPar LLC	1910 Palomar Point Way, Suite 200, Carlsbad, California 92008	1910 Palomar Point Way, Suite 200, Carlsbad, California 92008
Sprott Resource Streaming and Royalty Corp.	200 Bay Street, Royal Bank Plaza, South Tower, Suite 2600, Toronto, Ontario, M5J 2J1	200 Bay Street, Royal Bank Plaza, South Tower, Suite 2600, Toronto, Ontario, M5J 2J1

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