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Announcement Summary

Entity name

GBM RESOURCES LIMITED.

Applicable security for the reorganisation

GBM	ORDINARY FULLY PAID
GBMAY	OPTION EXPIRING 11-AUG-2028 EX $0.03
GBMAX	OPTION EXPIRING 30-JUN-2028 EX $0.02
GBMAW	OPTION EXPIRING 30-JUN-2028 EX $0.01
GBMAU	OPTION EXPIRING 30-JUN-2028 EX $0.009
GBMAV	OPTION EXPIRING 30-JUN-2028 EX $0.015
GBMAN	OPTION EXPIRING 01-DEC-2026 EX $0.069
GBMAP	OPTION EXPIRING 19-FEB-2027 EX $0.061

Announcement Type

New Announcement

Date of this announcement

14/10/2026

Reorganisation type

Security consolidation

Trading in the post consolidation or split +securities commences on a deferred settlement basis

19/11/2026

Record Date

20/11/2026

Issue Date

27/11/2026

Additional Information

The purpose of the Consolidation is to implement a more appropriate and effective capital structure for the Company and a share price more appealing to a broader range of investors.

Refer to below for full details of the announcement

Announcement Details

Part 1 - Entity and announcement details

1.1 Name of +Entity

GBM RESOURCES LIMITED.

1.2 Registered Number Type

ABN

Registration Number

91124752745

1.3 ASX issuer code

GBM

1.4 The announcement is

New announcement

1.5 Date of this announcement

14/10/2026

1.6 Securities affected by the consolidation or split

ASX +Security Code	ASX +Security Description
GBM	ORDINARY FULLY PAID
GBMAY	OPTION EXPIRING 11-AUG-2028 EX $0.03
GBMAX	OPTION EXPIRING 30-JUN-2028 EX $0.02
GBMAW	OPTION EXPIRING 30-JUN-2028 EX $0.01
GBMAU	OPTION EXPIRING 30-JUN-2028 EX $0.009
GBMAV	OPTION EXPIRING 30-JUN-2028 EX $0.015
GBMAN	OPTION EXPIRING 01-DEC-2026 EX $0.069
GBMAP	OPTION EXPIRING 19-FEB-2027 EX $0.061

Part 2 - Approvals

2.1 Are any of the below approvals required for the consolidation or split before business day 0 of the timetable?

- **Security holder approval**
- **Court approval**

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- **Lodgement of court order with +ASIC**
- **ACCC approval**
- **FIRB approval**
- **Another approval/condition external to the entity required to be given/met before business day 0 of the timetable for the consolidation or split.**

Yes

2.2 Approvals

Approval/Condition	Date for determination	Is the date estimated or actual?	Approval received/condition met?
+Security holder approval	17/11/2026	Actual	

Comments

Part 3 - Consolidation or split timetable and details

3.1 +Record date

20/11/2026

3.2 Date of +security holder meeting

17/11/2026

3.2a Effective date of consolidation or split

17/11/2026

3.3 Last day for trading in the pre consolidation or split +securities

18/11/2026

3.4 Trading in the post consolidation or split +securities commences on a deferred settlement basis.

19/11/2026

3.5 Record date

20/11/2026

3.6 First day for entity to update its register and to send holding statements to +security holders reflecting the change in the number of +securities they hold.

23/11/2026

3.7 Last day for entity to update its register and send holding statements to +security holders reflecting the change in the number of +securities they hold and to notify ASX that this has occurred. (+Issue Date)

27/11/2026

3.8 Trading starts on a normal T+2 basis

30/11/2026

3.9 First settlement of trades conducted on a +deferred settlement basis and on a normal T+2 basis

2/12/2026

Part 4 - Event type and details

4.1 The event is

+Security consolidation

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4.1a Consolidation ratio: the +securities will be consolidated on the basis that every

20

(pre-consolidation) +securities will be consolidated into

1

(post-consolidation) +security (/ies).

4.2 Scrip fraction rounding

Fractions rounded up to the next whole number

Part 5 - +Securities on issue before and after consolidation or split

5.1 +Securities on issue before and after the consolidation or split

ASX +Security Code	ASX +Security Description		
GBM	ORDINARY FULLY PAID		
Quoted/unquoted	**Number on issue pre consolidation or split**	**Number on issue post consolidation or split**	**Estimate/Actual**
Quoted	4,908,399,700	245,419,985	Estimated

ASX +Security Code	ASX +Security Description		
GBMAY	OPTION EXPIRING 11-AUG-2028 EX $0.03		
Quoted/unquoted	**Number on issue pre consolidation or split**	**Number on issue post consolidation or split**	**Estimate/Actual**
Unquoted	50,000,000	2,500,000	Actual

ASX +Security Code	ASX +Security Description		
GBMAX	OPTION EXPIRING 30-JUN-2028 EX $0.02		
Quoted/unquoted	**Number on issue pre consolidation or split**	**Number on issue post consolidation or split**	**Estimate/Actual**
Unquoted	91,666,669	4,583,337	Actual

ASX +Security Code	ASX +Security Description		
GBMAW	OPTION EXPIRING 30-JUN-2028 EX $0.01		
Quoted/unquoted	**Number on issue pre consolidation or split**	**Number on issue post consolidation or split**	**Estimate/Actual**
Unquoted	91,666,663	4,583,337	Actual

ASX +Security Code	ASX +Security Description		
GBMAU	OPTION EXPIRING 30-JUN-2028 EX $0.009		
Quoted/unquoted	**Number on issue pre consolidation or split**	**Number on issue post consolidation or split**	**Estimate/Actual**
Unquoted	100,000,000	5,000,000	Actual

ASX +Security Code	ASX +Security Description
GBMAV	OPTION EXPIRING 30-JUN-2028 EX $0.015

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Quoted/unquoted	Number on issue pre consolidation or split	Number on issue post consolidation or split	Estimate/Actual
Unquoted	91,666,668	4,583,337	Actual

ASX +Security Code	ASX +Security Description
GBMAN	OPTION EXPIRING 01-DEC-2026 EX $0.069

Quoted/unquoted	Number on issue pre consolidation or split	Number on issue post consolidation or split	Estimate/Actual
Unquoted	8,000,000	400,000	Actual

ASX +Security Code	ASX +Security Description
GBMAP	OPTION EXPIRING 19-FEB-2027 EX $0.061

Quoted/unquoted	Number on issue pre consolidation or split	Number on issue post consolidation or split	Estimate/Actual
Unquoted	4,200,000	210,000	Actual

5.2 Exercise price of options

ASX +Security Code	ASX +Security Description
GBMAY	OPTION EXPIRING 11-AUG-2028 EX $0.03

Quoted/unquoted	Exercise price pre consolidation or split	Exercise price post consolidation or split
Unquoted	0.03000000	0.60000000

ASX +Security Code	ASX +Security Description
GBMAX	OPTION EXPIRING 30-JUN-2028 EX $0.02

Quoted/unquoted	Exercise price pre consolidation or split	Exercise price post consolidation or split
Unquoted	0.02000000	0.40000000

ASX +Security Code	ASX +Security Description
GBMAW	OPTION EXPIRING 30-JUN-2028 EX $0.01

Quoted/unquoted	Exercise price pre consolidation or split	Exercise price post consolidation or split
Unquoted	0.01000000	0.20000000

ASX +Security Code	ASX +Security Description
GBMAU	OPTION EXPIRING 30-JUN-2028 EX $0.009

Quoted/unquoted	Exercise price pre consolidation or split	Exercise price post consolidation or split
Unquoted	0.00900000	0.18000000

ASX +Security Code	ASX +Security Description
GBMAV	OPTION EXPIRING 30-JUN-2028 EX $0.015

Quoted/unquoted
Unquoted

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	Exercise price pre consolidation or split	Exercise price post consolidation or split
	0.01500000	0.30000000

ASX +Security Code	ASX +Security Description
GBMAN	OPTION EXPIRING 01-DEC-2026 EX $0.069

Quoted/unquoted	Exercise price pre consolidation or split	Exercise price post consolidation or split
Unquoted	0.06900000	1.38000000

ASX +Security Code	ASX +Security Description
GBMAP	OPTION EXPIRING 19-FEB-2027 EX $0.061

Quoted/unquoted	Exercise price pre consolidation or split	Exercise price post consolidation or split
Unquoted	0.06100000	1.22000000

Part 6 - Further information

6.1 Further information relating to the consolidation or split

Consolidation of Shares and Options on issue on a 1 for 20 basis (Consolidation).

Foreign ISIN Notice.

6.2 Additional information for inclusion in the Announcement Summary

The purpose of the Consolidation is to implement a more appropriate and effective capital structure for the Company and a share price more appealing to a broader range of investors.

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