Announcement Summary

Entity name

DEVELOP GLOBAL LIMITED

Date of this announcement

Wednesday October 14, 2026

The +securities the subject of this notification are:

Unquoted options that have been exercised or other unquoted +convertible securities that have been converted

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
DVP	ORDINARY FULLY PAID	526,386	30/10/2026

Refer to next page for full details of the announcement

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Part 1 - Entity and announcement details

1.1 Name of entity

DEVELOP GLOBAL LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

28122180205

1.3 ASX issuer code

DVP

1.4 The announcement is

New announcement

1.5 Date of this announcement

14/10/2026

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Part 2 - Issue details

2.1 The +securities the subject of this notification are:
Unquoted options that have been exercised or other unquoted +convertible securities that have been converted

2.2b The +securities being issued, transferred or re-classified as a result of the options being exercised or other +convertible securities being converted are:
securities that have already been quoted on ASX ("existing class")

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Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:
A transfer of existing +securities

The underlying securities being received by the holder are:
Already quoted by ASX

Existing +securities converting into an existing class

FROM (Existing Class)
ASX +Security code and description

DVPAV : PERFORMANCE RIGHTS

TO (Existing Class)
ASX +Security code and description

DVP : ORDINARY FULLY PAID

Please state the number of options that were exercised or other +convertible securities that were converted	The first date the options were exercised or other +convertible securities were converted	The last date the options were exercised or other +convertible securities were converted
526,386	30/9/2026	30/9/2026

Is this all of the options or other +convertible securities on issue of that type?
No

Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?
Yes

Are any of the options being exercised or other +convertible securities being converted held by +key management personnel (KMP) or an +associate?
No

Date the +securities the subject of this notification were issued/transferred

30/10/2026

Any other information the entity wishes to provide about the +securities the subject of this notification

Exercise of vested Performance Rights issued under various Develop Employee Awards Plan's comprising:

(a) exercise of 196,386 vested STI Performance Rights; and
(b) exercise of 330,000 vested LTI Performance Rights.

Issue details

Number of +securities

526,386

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Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
DVP : ORDINARY FULLY PAID	329,985,475

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
DVPAD : WARRANT EXPIRING 22-JUN-2031 EX $9.1050	7,833,792
DVPAAJ : OPTION EXPIRING 15-DEC-2026 EX $4.38	100,000
DVPAAG : OPTION EXPIRING VARIOUS DATES VARIOUS PRICES	735,000
DVPAV : PERFORMANCE RIGHTS	10,266,490

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