Announcement Summary

Entity name

DEVELOP GLOBAL LIMITED

Announcement Type

New announcement

Date of this announcement

Wednesday October 14, 2026

Details of +securities that have ceased

ASX +security code	Security description	Number of +securities that have ceased	The +securities have ceased due to	Date of cessation
DVPAV	PERFORMANCE RIGHTS	312,387	Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied	09/07/2026

Refer to next page for full details of the announcement

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Part 1 - Announcement Details

1.1 Name of +Entity

DEVELOP GLOBAL LIMITED

We (the entity named above) provide the following information about our issued capital.

1.2 Registered Number Type

ABN

Registration Number

28122180205

1.3 ASX issuer code

DVP

1.4 The announcement is

New announcement

1.5 Date of this announcement

14/10/2026

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Part 2 - Details of +equity securities or +debt securities that have ceased

ASX +Security Code and Description

DVPAV : PERFORMANCE RIGHTS

Unquoted +equity securities that have ceased

Number of securities that have ceased

312,387

Reason for cessation

Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied

Date of cessation

9/7/2026

Is the entity paying any consideration for the cessation?

No

Any other information the entity wishes to notify to ASX about the cessation?

Lapse of performance rights issued under various Develop Employee Awards Plan's comprising:

(a) 36,263 Performance Rights that lapsed due to cessation of employment; and
(b) 276,124 Performance Rights that lapsed due to applicable performance hurdles not satisfied at the end of the performance period.

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Part 3 - Issued capital following changes

Following the cessation of the +securities the subject of this notification, the issued capital of the entity will comprise:

The figures in parts 3.1 and 3.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

3.1 Quoted +equity securities and +debt securities (total number of each +class of +securities quoted on ASX)

ASX +security code and description	Total number of +securities on issue
DVP : ORDINARY FULLY PAID	329,985,475

3.2 Unquoted +equity securities (total number of each +class of +equity securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
DVPAD : WARRANT EXPIRING 22-JUN-2031 EX $9.1050	7,833,792
DVPAAJ : OPTION EXPIRING 15-DEC-2026 EX $4.38	100,000
DVPAAG : OPTION EXPIRING VARIOUS DATES VARIOUS PRICES	735,000
DVPAV : PERFORMANCE RIGHTS	10,480,489

Note: the figures stated in the tables above are used to calculate the total market capitalisation of the entity published by ASX from time to time. The table will not include those classes of +securities that have ceased or lapsed in their entirety in ASX records before the announcement date described in Q1.5, even if the entity has advised ASX of a change to that class of +security in Part 2 of this form.

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