Announcement Summary

Entity name

SINCLAIR GOLD LTD

Date of this announcement

Wednesday October 14, 2026

The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
SGCAAK	PERFORMANCE RIGHTS	2,738,798	08/09/2026
SGCAAK	PERFORMANCE RIGHTS	2,765,429	14/10/2026

Refer to next page for full details of the announcement

For personal use only

Part 1 - Entity and announcement details

1.1 Name of entity

SINCLAIR GOLD LTD

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

149126858

1.3 ASX issuer code

SGC

1.4 The announcement is

New announcement

1.5 Date of this announcement

14/10/2026

For personal use only

Part 2 - Issue details

2.1 The +securities the subject of this notification are:
+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:
has an existing ASX security code ("existing class")

For personal use only

Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code and description

SGCAAK : PERFORMANCE RIGHTS

Date the +securities the subject of this notification were issued

8/9/2026

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

No

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

https://asx.api.cmfyapp.com/asx-research/1.0/file/2924-03099809-6A1329299&v=undefined

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue details

Number of +securities

2,738,798

ASX +security code and description

SGCAAK : PERFORMANCE RIGHTS

Date the +securities the subject of this notification were issued

14/10/2026

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
Raymond Shorrocks	Spring Street Holdings Pty Ltd	416,667
Russell Curtin	Russell Curtin <Indian Sunset A/C>	416,667

For personal use only

Jeff Sansom	Jarr Investments Pty Ltd <Sansom Family A/C>	548,324
Graeme Pettit	Graeme John Pettit	672,551

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

https://asx.api.cmfyapp.com/asx-research/1.0/file/2924-03099809-6A1329299&v=undefined

Any other information the entity wishes to provide about the +securities the subject of this notification

Director performance rights approved at the general meeting of shareholders on 13 July 2026

Issue details

Number of +securities

2,765,429

For personal use only

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
SGC : ORDINARY FULLY PAID	185,671,217

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
SGCAAK : PERFORMANCE RIGHTS	61,708,040
SGCAAM : OPTION EXPIRING 28-FEB-2028 EX $0.696	1,250,000

For personal use only

Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

13

For personal use only