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Aircore Drilling Commences at East Peak Hill Gold Prospect, NSW

Follow-up drilling underway to test ~5km gold mineralised corridor adjacent to the Peak Hill and Tomingley gold districts

Highlights

Macquarie Projects, NSW: East Peak Hill Gold Prospect

- 2,500m follow-up aircore (AC) drilling program has commenced at Talisman's 100%-owned East Peak Hill (EPH) Prospect, NSW.
- EPH is located to the immediate east of the Peak Hill Gold District, and south of Alkane Resources' (ASX: ALK) Tomingley Gold Project[1] (1.36Moz at 2.2g/t Au).
- This phase of AC drilling is designed to further evaluate a ~5km long gold mineralised corridor that has been identified in the previous drilling programs. Previously reported results include 3m @ 1.75g/t from 33m (EPAC0003)[2].
- The gold mineralisation has been defined along the prospective contact between a package of volcaniclastic rocks and the sedimentary Cotton Formation. This is interpreted as the same stratigraphic succession that hosts Tomingley and Peak Hill.
- The drilling program is scheduled to be completed by the end of October, with first results expected by early December.

Talisman Mining Limited (ASX: **TLM**, 'Talisman' or the 'Company') is pleased to advise that a 2,500m AC drilling program has commenced at the Company's 100%-owned East Peak Hill Gold Prospect, part of its Macquarie Project in NSW (Figure 1).

Preparations are now also underway to commence Reverse Circulation (RC) drilling at the Company's Sheepyard Gold Prospect, within its Lachlan Fold project portfolio, to test the deeper IP anomaly generated previously by Talisman. An RC rig has been secured, and further updates will be provided in due course on the expected commencement of this next phase of drilling.

Management Comment

Talisman Mining Managing Director, Todd Ross, said: *"We are pleased to be back on the ground at East Peak Hill following weather-related delays that restricted access to parts of the project area for an extended period. With conditions now improved, we can progress systematic testing of this high value target along the ~5km gold mineralised corridor, a contact that hosts major deposits in the district. First results are expected in early December."*

[1] Tomingley Gold Project – Geological Setting and Mineralisation. Chalmers, Ransted, Kairatis and Meates 2015. Tomingley Gold Operations – Mineral Resource Statement 30 June 2025.
[2] TLM ASX announcement 20 May 2026.

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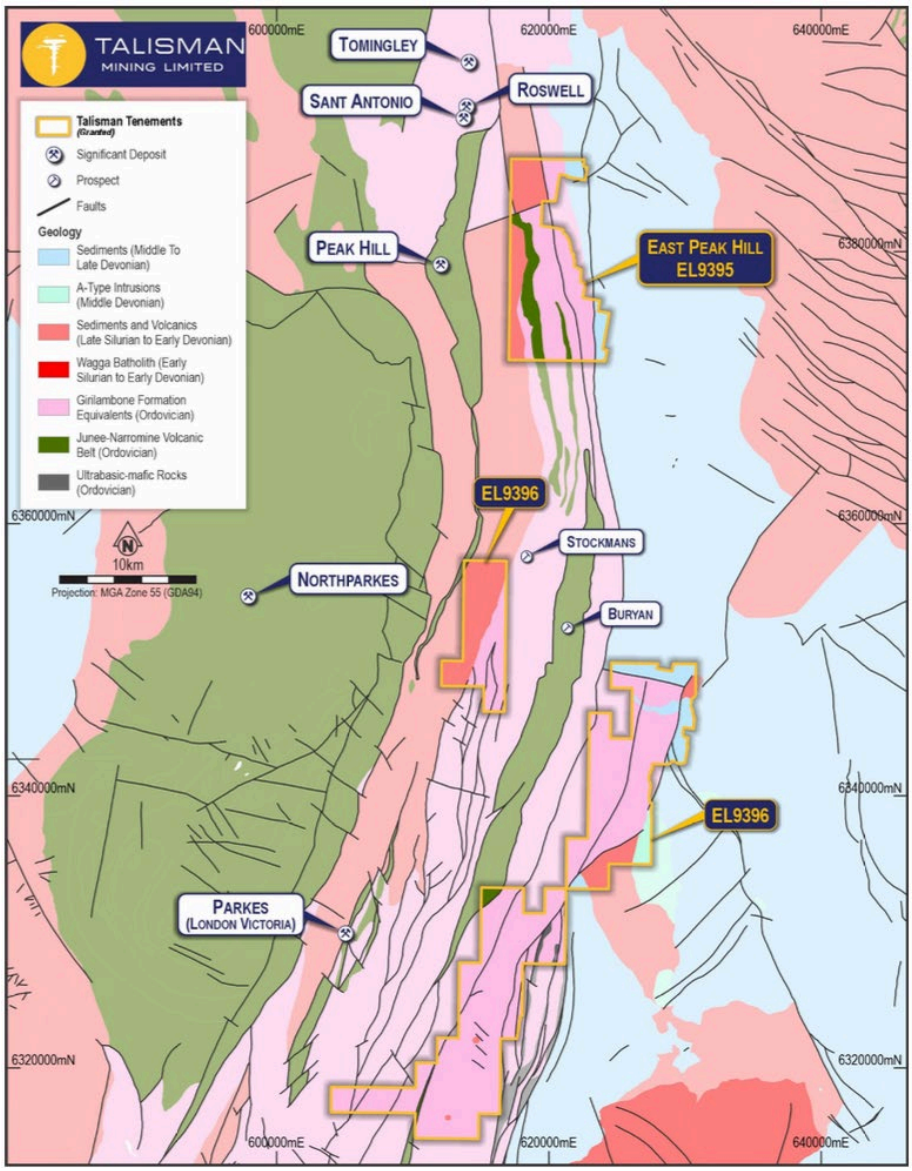

Figure 1. *Regional geology plan of the Junee-Narromine Volcanic Belt illustrating the gold and copper-gold deposits of the region. Talisman tenure in the belt consists of four ELs. The East Peak Hill Project is located on EL9395, approximately 10km south-east of the Tomingley Gold Operation.*

Aircore Drilling Program Details

The current AC program will comprise up to five drill lines to test two key target areas (shown in Figure 2).

EPH1 Target

The EPH1 Target was defined by previous AC programs completed by Talisman. Drilling across the prospective contact intersected strongly anomalous gold values in a position that is interpreted as an area of structural complexity ("jog" structure) (Figure 3).

The follow-up drill testing will step out to the north and south to test for extensions of the gold mineralisation.

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EPH2 Target

Three drill traverses have been planned to complete systematic testing of the targeted gold corridor. Previous attempts to drill this area were impeded by significant rain events.

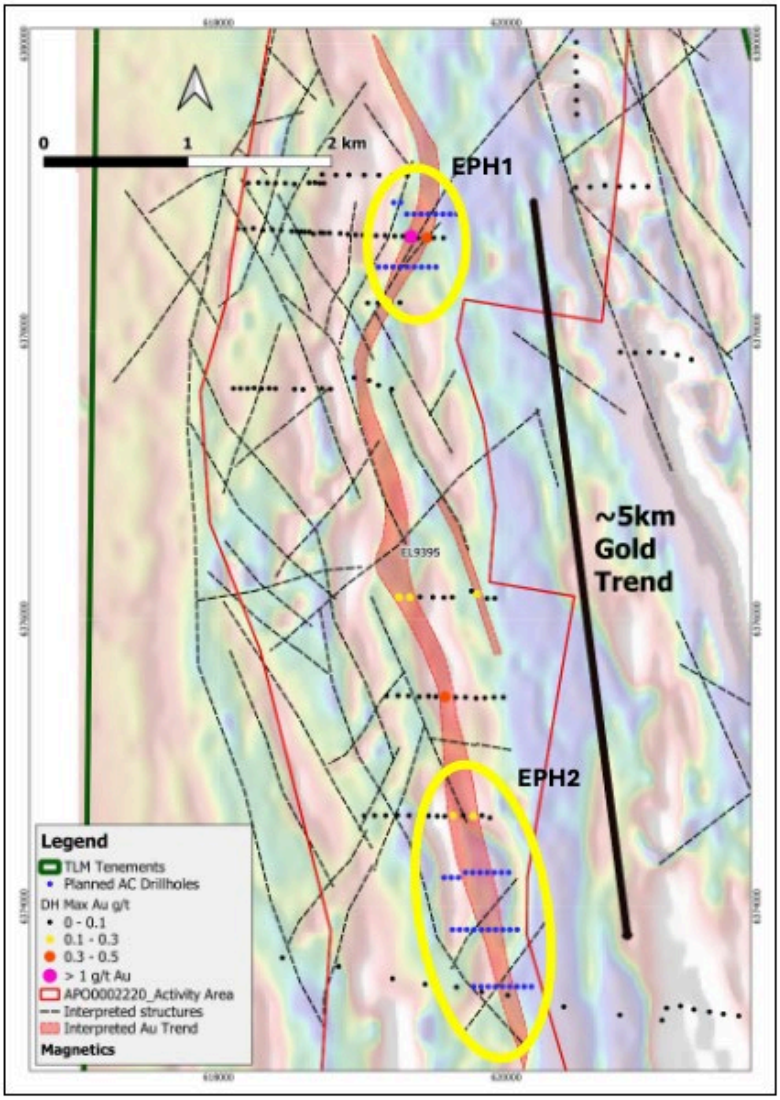

Figure 2. *Target summary plan showing previous and current drill programs.*

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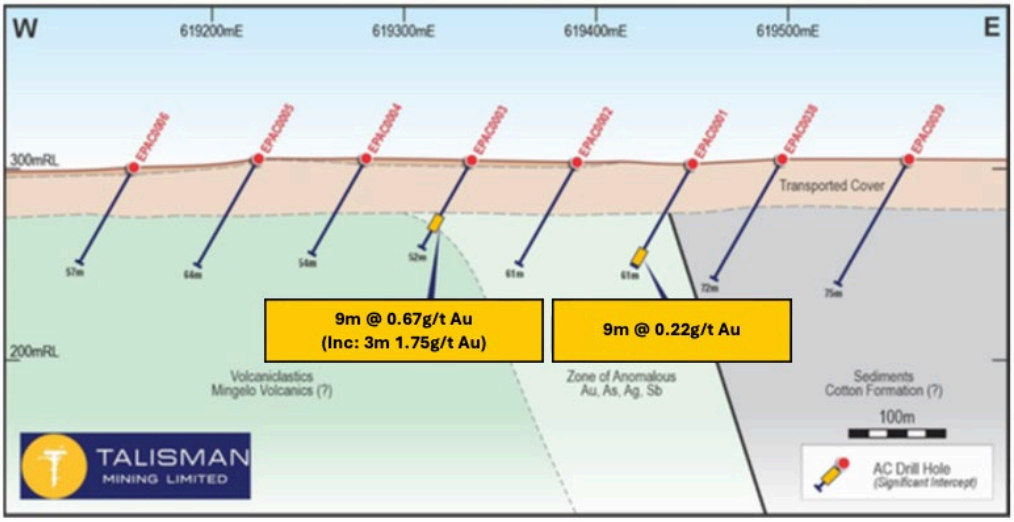

Figure 3. *Cross-section of the EPH1 Target showing significant drilling results from previous Talisman drilling*[3].

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This release has been authorised by the Board of Talisman Mining Limited.

[3] TLM ASX announcement 20 May 2026 for full details of previous drilling programs.

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About Talisman Mining

Talisman Mining Limited (ASX: TLM) is an Australian mineral development and exploration company. The Company's aim is to maximise shareholder value through exploration, discovery and development of complementary opportunities in base and precious metals.

Talisman has secured tenements in the Cobar/Mineral Hill region in Central NSW through the grant of its own Exploration Licences. The Cobar/Mineral Hill region is a richly mineralised district that hosts several base and precious metal mines including the CSA, Tritton, and Hera/Nymagee mines. This region contains highly prospective geology that has produced many long-life, high-grade mineral discoveries. Talisman has identified several areas within its Lachlan Cu-Au Project tenements that show evidence of base and precious metals endowment which have had very little modern systematic exploration completed to date.

Talisman also has a significant tenement holding in both the Molong and Junee-Narromine belts within the Macquarie Arc geological domain. The Macquarie Arc hosts several of Australia's largest gold and copper-gold discoveries and operations including Cadia Valley, North Parkes, Cowal and Tomingley. Talisman believes there is significant potential for the discovery of substantial copper and gold mineralisation within this land package and is undertaking active exploration to test a number of these targets.

Competent Person's Statement

The information in this announcement that relates to Exploration Results and Exploration Targets is based on, and fairly represents, information and supporting documentation compiled by Mr Peter Langworthy, who is a Member of the Australasian Institute of Mining and Metallurgy (AusIMM). Mr Langworthy is a technical consultant to Talisman Mining Ltd and has sufficient experience that is relevant to the style of mineralisation and type of deposits under consideration, and to the activities undertaken, to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (JORC Code). Mr Langworthy has reviewed the contents of this announcement and consents to the inclusion in this announcement of the matters based on his information in the form and context in which they appear.

Previously Reported Exploration Results

The information in this announcement that relates to previously reported Exploration Results is extracted from the Company's ASX announcement dated 20 May 2026, which is available at www.asx.com.au and www.talismanmining.com.au. The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement, and that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.

Forward-Looking Statements

This ASX release may include forward-looking statements. These forward-looking statements are not historical facts but rather are based on Talisman Mining Ltd's current expectations, estimates and assumptions about the industry in which Talisman Mining Ltd operates, and beliefs and assumptions regarding Talisman Mining Ltd's future performance. Words such as "anticipates", "expects", "intends", "plans", "believes", "seeks", "estimates", "potential" and similar expressions are intended to identify forward-looking statements. Forward-looking statements are only predictions and are not guaranteed, and they are subject to known and unknown risks, uncertainties, and assumptions, some of which are outside the control of Talisman Mining Ltd. Past performance is not necessarily a guide to future performance and no representation or warranty is made as to the likelihood of achievement or reasonableness of any forward-looking statements or other forecast. Actual values, results or events may be materially different to those expressed or implied in this announcement. Given these uncertainties, recipients are cautioned not to place reliance on forward-looking statements. Any forward-looking statements in this announcement speak only at the date of issue of this announcement. Subject to any continuing obligations under applicable law and the ASX Listing Rules, Talisman Mining Ltd does not undertake any obligation to update or revise any information or any of the forward-looking statements in this announcement or any changes in events, conditions, or circumstances on which any such forward-looking statement is based.