15 October 2026

AVENIRA SECURES UP TO $85 MILLION IN TERM FACILITIES FOR WONARAH DEVELOPMENT

HIGHLIGHTS

- Avenira has entered into facility arrangements with Hebang providing access to up to A$85 million, comprising a A$50 million term facility and a A$35 million working-capital revolving facility.
- The facilities are expected to fully fund Wonarah through first shipment and ongoing direct shipping ore (DSO) operations.
- Eight-year term and the Reserve Bank of Australia cash rate target with no additional margin.
- Principal repayments and cash-interest payments are deferred for the first two years, with interest capitalised during that period and cash interest payable quarterly thereafter.

Avenira Limited (ASX: AEV) ("Avenira" or the "Company") is pleased to announce that it has entered into facility arrangements with Hebang Biotechnology (Hong Kong) Investment Limited ("**Hebang**"), a member of the Hebang group, providing access to up to A$85 million.

The facilities are expected to fund the development of the Company's 100%-owned Wonarah Phosphate Project in the Northern Territory through first shipment and support ongoing direct shipping ore (DSO) operations.

Supporting Wonarah development

The facilities provide an additional source of funding alongside the Company's equity funding strategy, strengthening Avenira's capacity to progress Wonarah towards first shipment and support ongoing DSO operations.

The term facility will support project development expenditure, while the working-capital revolving facility will support operating and supply-chain requirements.

The arrangements build on Avenira's relationship with Hebang as its major shareholder and strategic offtake partner.

Avenira Deputy Chairman Brett Clark commented:

> *"These facilities fully fund Wonarah, consistent with our move to an owner-operator model, as we progress towards production and first shipment. The terms provide flexibility to support development and preserve cash during the early stages of operations.*
>
> *"We thank Hebang for its continued support across equity, offtake and funding, which provides a stronger commercial foundation for the project.*
>
> *"With a major offtake agreement in place, our focus is on progressing development while continuing to engage with other prospective customers and build the market for Wonarah phosphate rock."*

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Key facility terms
The principal terms of the facility arrangements are:

- **Structure**: A A$50 million term loan facility and a A$35 million working-capital revolving facility.
- **Term**: Eight years.
- **Interest rate**: The Reserve Bank of Australia cash rate target, with no additional margin.
- **Repayment and interest deferral**: Principal repayments and cash-interest payments are deferred for the first two years.
- **Interest capitalisation**: Interest is capitalised monthly during the deferral period, with cash interest payable quarterly in arrears thereafter.

This announcement has been authorised for release by the Board of Avenira Limited.

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