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US Signals Strong Support for Greenland Critical Minerals Exploration

Highlights

- Greenland's critical minerals sector has gained further strategic prominence, after United States' President Donald Trump's announcement yesterday[1] of preparations for major mineral exploration activities, further highlighting growing US interest in Greenland's extensive critical mineral resources.
- This latest development follows the landmark defence and security agreement signed between the United States, Greenland and Denmark on 22nd September 2026[2], further underscoring Greenland's growing importance and its role in critical minerals supply chains.
- AuKing's Qeqertaasaq Project represents one of Greenland's notable historically identified high-grade niobium projects, with associated rare earth mineralisation further strengthening its strategic relevance amid increasing US engagement with Greenland's critical minerals sector.
- Highly experienced Greenland-based exploration specialists Xploration Services Greenland A/S engaged to undertake exploration activities at Qeqertaasaq, bringing over 20 years of management experience in Greenland's mineral exploration sector and an extensive track record supporting major international mining companies.

AuKing Mining Limited (ASX: AKN) ("**AuKing**" or "**the Company**") is pleased to advise the strong commitment of the US Government to the exploration of critical minerals projects in Greenland, following the Company's recent proposed earn-in acquisition of the high-grade Qeqertaasaq Niobum and REE Project in western Greenland.

Growing US Strategic Interest in Greenland's Critical Minerals

Greenland's critical minerals sector is attracting increased strategic interest from the United States, highlighted by President Donald Trump's latest announcement on 14th October 2026 regarding plans for major mineral exploration activities in Greenland. The latest development follows the landmark defence and security agreement signed between the United States, Greenland and Denmark on 22nd September 2026, further underscoring Greenland's increasing geopolitical significance and its emerging role in global critical minerals supply chains. In particular, President Trump posted the following statement via his Truth Social account:

[1] *https://www.cbsnews.com/news/greenland-trump-oil-minerals-gas-exploration/*

[2] *https://www.whitehouse.gov/releases/2026/09/president-trump-inks-historic-arctic-security-agreement*

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Donald J. Trump
@realDonaldTrump · 4m

Massive Oil, Gas, and Mineral Exploration is getting ready to begin in our new and beautiful Greenland! There are Experts that are saying that the amount of easily available Oil is far greater than that of almost any land, anywhere in the World and, even more importantly, from a Security Purpose in the Defense and Offense of both the United States of America, and Europe, is second to none. Any future attack on the United States will have to come across Greenland, where our Defense will routinely knock down drones, missiles, or any other form of weapon not yet even conceived. It gives us time, location, and sightline, like nowhere else in the World! Thank you for your attention to this matter. President DONALD J. TRUMP

Significant Greenland REE project owners Greenland Mines (Sarfartoq – just north of AuKing's Qeqertaasaq – share market value US$90M) and Critical Minerals Corp (Tanbreez – share market value US$930M) both rose on early trading following Trump's announcement[3].

Qeqertaasaq Project — Targeting High-Grade Niobium Mineralisation

Exploration activities will initially focus on previously identified high-grade niobium mineralisation zones, illustrated in Figure 1. As outlined in the Company's announcement dated 13 October 2026, the Qeqertaasaq Project was previously explored by Kryolitselskabet Øresund A/S ("KØ") in the 1970's. Exceptional niobium results from historical shallow scout holes in 1975 (average depth <10m), include[4]:

- **17636 — 15.9m @ 0.80% Nb_2O_5 from 3.6m**
  - **Including — 12.69m @ 1.04% Nb_2O_5 from 3.6m**
- **17629 — 10.4m @ 1.29% Nb_2O_5 from 1.9m**
- **17590 — 9.04m @ 0.51% Nb_2O_5 from 2.65m**
- **17584 — 5.22m @ 2.73% Nb_2O_5 from 4.15m**
- **17622 — 9.67m @ 0.50% Nb_2O_5 from 4.78m**
  - **Including — 5.26m @ 0.80% Nb_2O_5 from 6.57m**

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3 This announcement contains references to REE Projects derived by other parties either nearby or proximate to or in similar geological settings to the Qeqertaasaq Project, including Greenland Mines' Sarfartoq project that was recently acquired for US$35M. It is important to note that such discoveries or geological similarities do not in any way guarantee that the Company will have any success or similar successes in delineating a JORC compliant Mineral Resource on the Qeqertaasaq Project, if at all.

4 The Company is not aware of any new information or data that materially affects the information that was included in the ASX announcement dated 13 October 2026.

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Subsequent historical deeper drilling completed in 1976 also returned outstanding results. Mineralisation remains open in all directions, in multiple areas. Results include:

- **Qa-11 — 84.37m @ 0.51% Nb_2O_5 from 13.35m**
  - **Including — 43.96m @ 0.81% Nb_2O_5 from 32.94m**
  - **Including — 32.43m @ 1.06% Nb_2O_5 from 44.47m**
- **Qa-25 — 53.23m @ 0.51% Nb_2O_5 from 35m**
  - **Including — 26.18m @ 0.83% Nb_2O_5 from 57.3m**
  - **Including — 15.93m @ 1.11% Nb_2O_5 from 72.3m**
- **17593 — 41m @ 0.75% Nb_2O_5 from 7.2m**
  - **Including — 37.51m @ 0.81% Nb_2O_5 from 9.66m**
  - **Including — 24.99m @ 1.05% Nb_2O_5 from 18.52m**

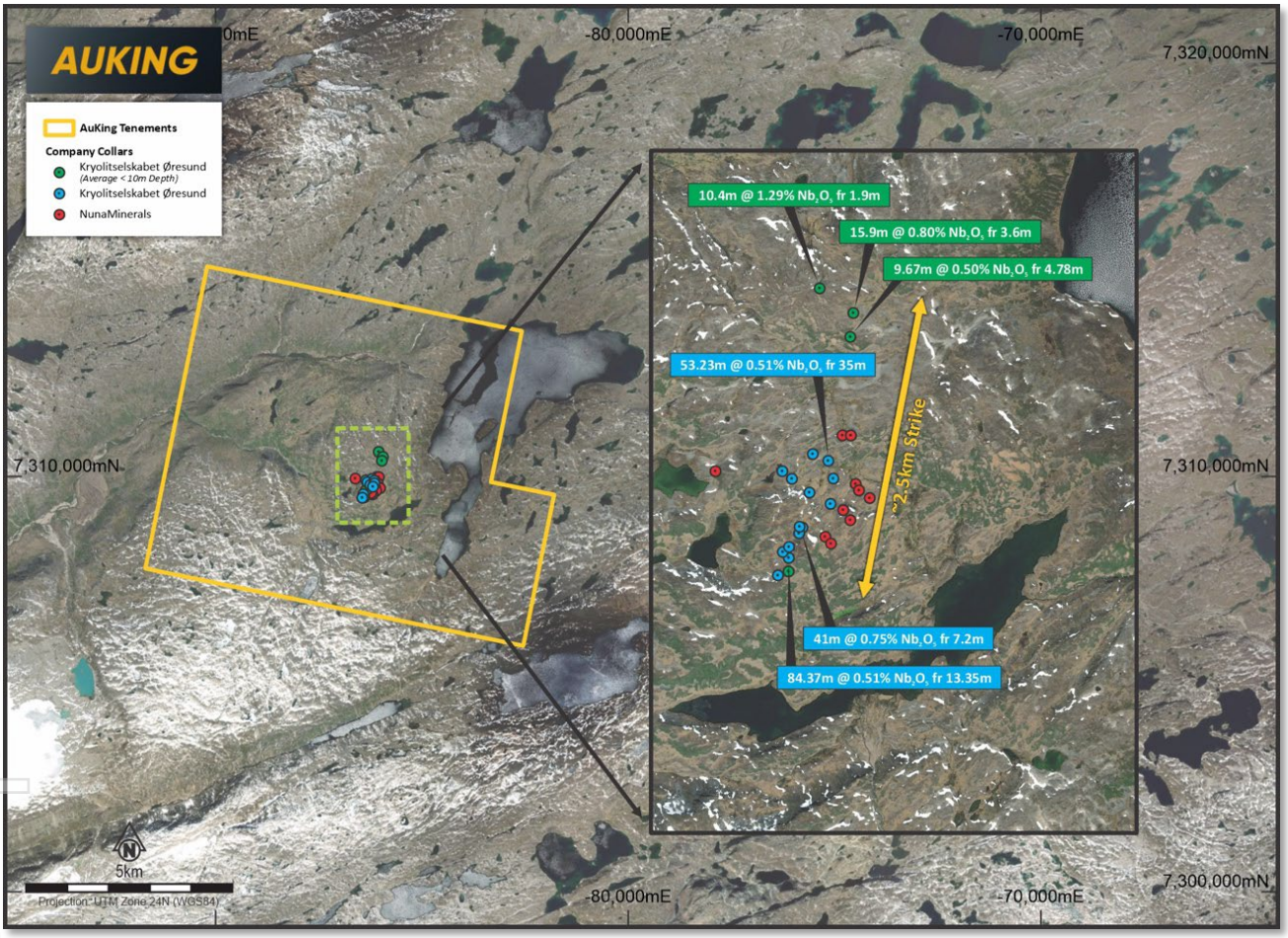

Figure1: Plan view of the Qeqertaasaq Project, highlighting location of reported drill holes by Kryolitselskabet Øresund (1975-76) and NunaMinerals (2011-12), including KØ's notable high-grade Nb_2O_5

Highly Experienced Exploration Specialists Engaged

Xploration Services Greenland A/S ("Xploration Services") is a well-established exploration services provider headquartered in Nuuk, Greenland, with extensive experience coordinating and supporting mineral exploration programs across the country. Established in 2010, Xploration Services offers services including geological fieldwork, exploration planning, permitting, logistics, geophysical surveys and drilling support.

Its involvement in exploration programs for major international companies, including Anglo American, demonstrates its ability to support exploration activities in Greenland's at-times challenging Arctic environment.

This engagement provides AuKing with access to established local infrastructure, experienced personnel and an extensive network of Greenland-based contractors, supporting the efficient execution of exploration activities at Qeqertaasaq.

Approved by the Board of AuKing Mining Limited.

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